

County of Stanislaus, California



Annual Comprehensive Financial Report Fiscal Year Ended June 30, 2023

Prepared by
Stanislaus County Auditor-Controller's Office
Kashmir Gill, CPA, Auditor-Controller

County of Stanislaus, California

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Fiscal Year Ended June 30, 2023



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AUDITOR-CONTROLLER

Kashmir Gill, CPA
Auditor-Controller

1010 10TH Street, Suite 5100, Modesto, CA 95354
PO Box 770, Modesto, CA 95353-0770
Phone: 209.525.6398 Fax: 209.525.7507



November 21, 2024

The Honorable Board of Supervisors and
Citizens of the County of Stanislaus
County of Stanislaus
1010 10th Street, Suite 6500
Modesto, CA 95354

Dear Supervisors and Citizens of the County:

In accordance with Section 25253 of the Government Code of California, I hereby submit the Annual Financial Report of the County of Stanislaus for the year ended June 30, 2023. The report contains financial statements that have been prepared in accordance with generally accepted accounting principles (GAAP) prescribed for governmental entities and provides a comprehensive overview of the County's financial operations and financial position. The accuracy, completeness and fairness of the presentation of all information in this report are the responsibility of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework it established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Independent Auditor's Report is presented at the front of the financial section of this report. Management's Discussion and Analysis (MD&A), immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The report includes financial data for all County funds. Additionally, the following entities are considered part of the County for purposes of meeting the reporting entity requirements prescribed by the Governmental Accounting Standards Board:

Stanislaus County Capital Improvements Financing Authority
Lighting Districts
Stanislaus County Tobacco Funding Corporation
In-Home Supportive Services Public Authority of Stanislaus County

These entities are component units of the County and are included in the County's basic financial statements because the County Board of Supervisors is financially accountable for them. All component units are blended into the basic financial statements. Note 1 to the basic financial statements contains additional information regarding the relationship between the County and these entities. First 5 (formerly known as Children's Families First Commission) is a discrete component unit and as such is reported separately in the Statement of Net Position and Statement of Activities.

Other local government entities provide public or specialized services to the residents of the County including nine incorporated cities, thirteen unincorporated cities, school districts and 53 independent districts. The operations of these entities are not included in the County's reporting entity since each entity is responsible for conducting its own day-to-day operations and is compelled to answer to its own separately elected governing board. Significant entities that do not meet the criteria for inclusion in this report include the Stanislaus County Office of Education, Modesto City School District, Yosemite Community College District, and Stanislaus County Superior Court.

STANISLAUS COUNTY AND ITS SERVICES

Stanislaus County was established in 1854 and has a total land area of 1,521 square miles and approximately 973,440 acres. The County is centrally located within 90 minutes of the San Francisco Bay Area, Sacramento, Sierra Nevada Mountains, and California's Central Coast.

The community reflects a region rich in diversity with a strong sense of community with 549,466 people calling Stanislaus County home as of 2022.

The County is a global center for agribusiness, positioned by its mild Mediterranean climate, rich soils, and progressive farming practices. The area is recognized internationally for agricultural innovation with almonds, milk, poultry, cattle, nurseries, and walnuts ranking among the top producing crops.

Two of California's major north-south transportation routes (Interstate 5 and Highway 99) intersect the area and the County has become one of the dominant logistics center locations on the West Coast.

The County continues to promote first-rate learning and is home to 14 County libraries, Stanislaus County University of California Cooperative Extension, California State University, Stanislaus, Modesto Junior College, and benefits from satellite locations of other high-quality educational institutions throughout the County.

The County is governed by a five-member Board of Supervisors who are elected by district to serve alternating four-year terms. The Assessor, Auditor-Controller, Clerk-Recorder, District Attorney, Sheriff, and Treasurer-Tax Collector are also elected officials while all other departments are headed by appointed officials.

ECONOMY

Stanislaus County is an international agri-business powerhouse. The County agricultural production value ranks fifth in the State and is higher than 18 states in total agricultural receipts.

In 2022, the County's total gross value of agricultural production was \$3,726,482,000. This is an increase of 5% from 2021.

The top 10 commodities account for 83% of the total agricultural production value. Farmers in Stanislaus County export more than 100 commodities to 103 countries around the world.

Manufacturing continues to be an important employment sector in Stanislaus County. Some of the largest brands in the world can be found with operations in the County. The top 10 manufacturing companies employ over 10,000 workers in Stanislaus County. Companies such as E. & J. Gallo Winery, Foster Farms, Del Monte Foods, Frito-Lay, and Blue Diamond Growers have manufacturing operations located in the County.

The top 10 non-manufacturing companies employ over 22,000 workers. E. & J. Gallo is the largest employer followed by Stanislaus County. The healthcare sector and the public sector accounts for majority of the non-manufacturing jobs.

The County's annual unemployment rate averaged 6.60% in 2023 vs 5.43% in 2022.

The 2022-2023 Property Tax Assessment Roll showed a 6.80% increase compared to 2021-2022.

Stanislaus County tracks issuance of single-family residential construction permits as a way of monitoring the home construction, building materials, and construction employment sector. Building permits for 2023 was 810 compared to 811 in 2021.

Median household income in Stanislaus County was \$74,872 in 2022 and \$68,368 in 2021, which is 9.51% increase when compared to median income in 2021.

Median home price in 2022 was \$393,300 and was \$338,300 in 2021 and increased over \$55,000 (16%).

A ratio of median home prices to household income in the 2.2 to 2.6 range has historically been viewed as an indicator of home affordability nationally. In 2012, the affordability ratio in the County was low, at 2.4. The affordability ratio in 2021 was 6.2, higher than the historical average. As home prices increase and wages remain flat, the ratio will continue to reflect less affordability for County residents.

BUDGET PROCESS AND FINANCIAL POLICIES

Under the modified accrual basis of accounting, revenues are recognized when both measurable and available. Measurable means the amount of the transaction is known; available means the revenue will be collected in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred, except for (1) principal of and interest on general long-term debt which are recognized when due; and (2) employee annual leave and claims and judgments for litigation and self-insurance, which are recorded in the period due and payable.

Full accrual is similar to commercial accounting. Recognition occurs at the time of the transaction – revenue when earned and expenses when incurred.

The County budget is prepared on the modified accrual basis of accounting, with the exception that encumbrances outstanding at year-end are considered expenditures. Encumbrances outstanding at year-end are reported as assignments of fund balances since the commitments will be honored through subsequent years' continuing appropriations. Encumbrances do not constitute expenditures or liabilities for GAAP reporting purposes.

The fiscal year budget is prepared, reviewed, and approved in accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act. The County prepares a budget for each fiscal year on or before October 2, pursuant to the County Budget Act. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This Resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The Budget and the Comprehensive Annual Financial Report are prepared using Generally Accepted Accounting Principles (GAAP). The accounts of the County are organized on the basis of fund and organizational groups, each of which is considered a separate accounting entity. Governmental type funds like the General Fund, Special Revenue Funds, Capital Projects, and Debt Service use modified accrual basis, while Proprietary Funds use the full accrual basis.

To ensure the long-term economic stability of the organization, the County of Stanislaus has developed a series of financial and budgetary policies. Using both operational guidelines and qualitative standards, these policies strive to maintain a stable and positive financial position for the foreseeable future. Moreover, they provide guidelines to management in planning and directing the County's day-to-day financial affairs and in developing recommendations to the Chief Executive Officer and the Board of Supervisors.

The budget for Stanislaus County serves as a comprehensive plan for operations, fiscal integrity, and staffing to ensure the provision of effective services to the residents of Stanislaus County. The budget process encompasses the manner in which resources are assigned to meet goals, objectives, and community priorities set by departments and the Board of Supervisors. A balanced budget is one wherein the amount of budgeted expenditures is equal to or less than the sum of budgeted revenue and other available funding resources. In order for government to remain in business, the law requires that an adopted budget be approved and in place by the beginning of each fiscal year; for Stanislaus County the fiscal year runs from July 1 through June 30. While the County has adopted a biennial budget process, appropriations are approved on an annual basis.

CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan (CIP) was developed to assist the public and County decision-makers in understanding specific project needs in the context of overall priorities for major capital investments and operational impacts. The CIP provides perspective for the prioritized use of limited one-time funds, preplans for large project expenditures, and informs the County's long-range fiscal planning. The goal is for the two-year CIP to be prepared biennially, consistent with the preparation of year one of the County's biennial budget. The 2020-2021/2021- 2022 CIP has been delayed due to staff retirements and the COVID-19 Pandemic response; this update is targeted for completion in time for the Fiscal Year 2022-2023 Final Budget. At this time, the most recent plan is the Final Capital Improvement Plan for Budget Year 2018-2019/2019-2020, adopted by the Board of Supervisors on April 2, 2019.

The CIP is developed consistent with California Government Code Section 65403 and extended to a 20-year planning horizon to include major, known project needs. The CIP is a listing of project needs that have been identified, generally requiring a one-time investment of public funds for the acquisition, replacement, and/or development of new equipment or facilities. Capital improvement projects identified in the CIP are defined as one-time, major expenditures exceeding \$200,000 for construction or acquisition efforts. Large, one-time equipment and technology acquisition costs, including vehicle replacement, new software acquisition, property, large one-time equipment acquisition, construction of facilities and infrastructure, major remodeling projects, and demolition efforts are considered projects for the purposes of the CIP. Recurring costs, routine operating expenses, and maintenance efforts are not reported in the CIP.

Recognizing the fiscal environment in which the County operates, it is expected that the information presented may change from year to year as the County's needs and funding sources change and evolve. The CIP is continually updated to reflect the development of each project's needs, concept, and design and changing construction cost conditions and schedules as each effort evolves from an identified need to conceptual planning to schematic design to development details, bidding, and construction. Each project starts as a concept, with potential funding sources and a schedule outline that becomes more refined as it is prepared for implementation. As illustrated below, the projects are categorized on a letter system from A to D based on their degree of preparedness for

implementation: identified needs require justification for the project; projects implementing approved master plans require conceptual plans, cost estimates and a funding plan to proceed; conceptual plans require approval of project schedules; and all projects require review and approval by the County Board of Supervisors

The current CIP lists 225 projects totaling \$1.7 billion planned over 20 years. Category A includes 53 projects which are approved and funded by action of the Board of Supervisors for a total of \$454 million in Fiscal Years 2018-2019 and 2019-2020. Category B includes 20 projects pending implementation subject to funding or plan development for an estimated \$114.5 million. Category C includes 106 projects which are included in a Board-approved plan strategy or master plan estimated at \$1.1 billion. Category D includes 46 projects which are awaiting further conceptual development and cost estimates.

Potential costs and funding sources for projects in categories A through C are identified for each project, including those that may be eligible for the use of available Public Facilities Fees (growth impact fees), pursuant to California Government Code Section 66002.

Several noteworthy projects have been completed or initiated since the adoption of the Final Capital Improvement Plan for Fiscal Years 2018-2019/2019-2020, including: Completion of the Public Safety Center-Fire Life Safety, Secure Electronics, and Video Surveillance Project; Community Services Facility, Customer Parking Lot Improvement Project; Kickoff of the Clerk Recorder-Public Counter and Customer Services Lobby Remodel Project (anticipated for completion in May 2022); McHenry Avenue Bridge over the Stanislaus River was completed in 2019; Santa Fe Avenue Bridge over the Tuolumne River was completed in 2020; Hickman Road Bridge over the Tuolumne River broke ground in 2020 with an opening date of Fall 2021; Crows Landing Road Bridge over the San Joaquin River broke ground in 2021; Turlock Library Expansion was completed in 2021; and Frank Raines Potable Water System Improvement Project was completed in 2022.

An integral part of planning for a capital project is working to ensure that funding is available for any additional, ongoing operating and maintenance costs that will be incurred once a project is complete, including: additional staffing, utilities, debt service payments, and Cost Allocation Plan (CAP) charges. The CIP addresses these issues by including anticipated impacts in the County operating budget in each project narrative. General Services Agency – Capital Facilities is working in partnership with the Chief Executive Office to fully capture and describe the impact of various CIP projects on the County budget as they are prepared for implementation.

The Department narratives for General Services Agency and Public Works list specific active projects that are in various stages of planning, design, or construction in Fiscal Year 2022-2023.

TAX ABATEMENT

The County administers its Agriculture Preserve Program under the California Land Conservation Act of 1965, better known as the Williamson Act. The purpose of the Williamson Act is the long-term conservation of agricultural and open space lands. Conservation of agricultural and open space land benefits the general public by discouraging premature conversion of land to urban land uses, thereby curtailing sprawl and promoting logical urban growth and provision of urban services. The Agricultural Preserve Program both protects agriculture and retains open space for its scenic qualities and value as a wildlife habitat. Most directly, it contributes to the County's agricultural economy and the availability of fresh, nutritious, varied, and affordable food.

ACKNOWLEDGEMENTS

I would like to express my appreciation to the General Ledger division of the Auditor-Controller's Office and the external auditing team for assistance in the preparation of this report.

Sincerely,

A handwritten signature in black ink, appearing to read "Kashmir Gill". The signature is written in a cursive style with a prominent initial 'K'.

Kashmir Gill CPA
Auditor-Controller

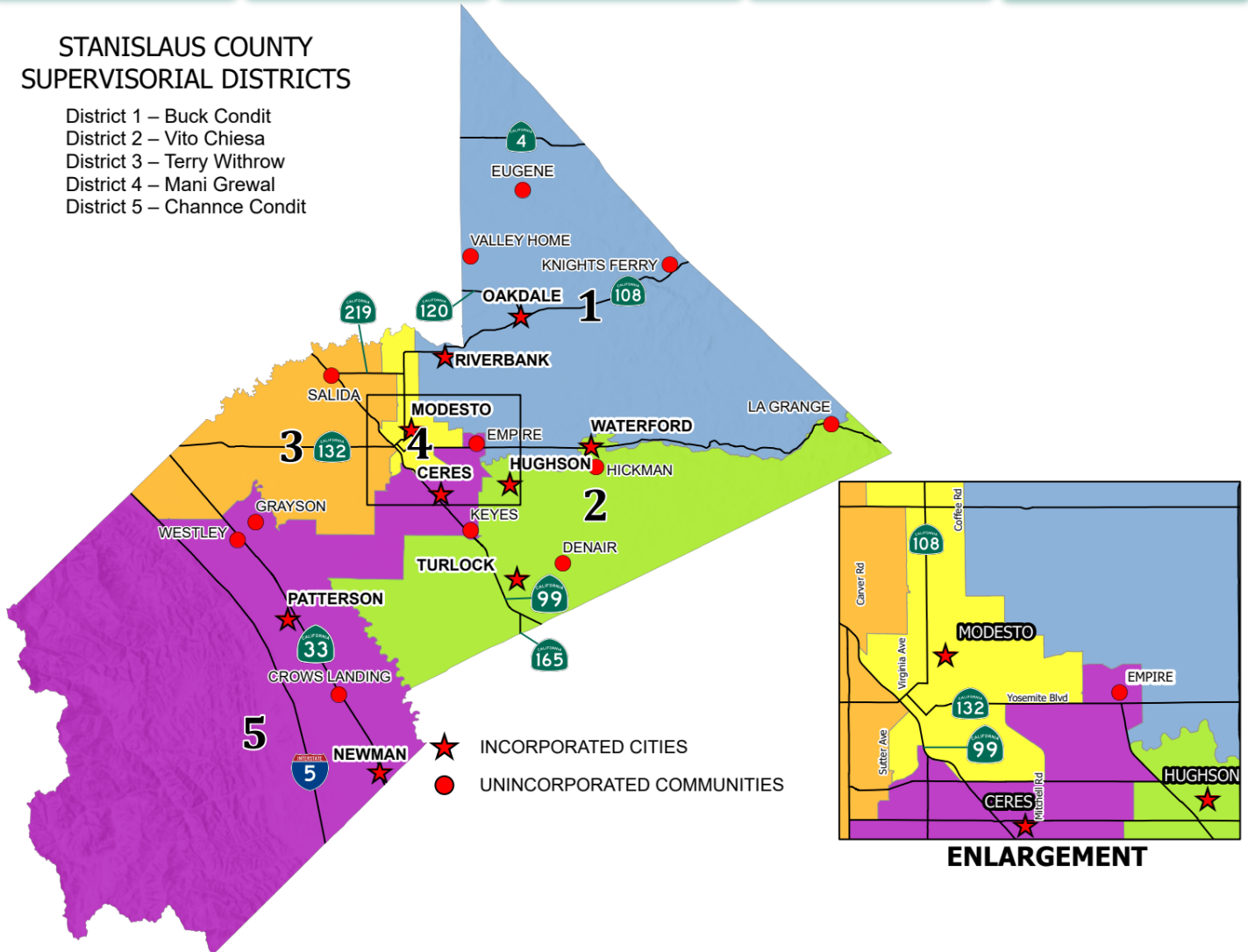
COUNTY OF STANISLAUS
 PRINCIPAL COUNTY OFFICIALS
 JUNE 30, 2023

Board of Supervisors

				
Buck Condit District 1	Vito Chiesa District 2	Terry Withrow District 3	Mani Grewal District 4	Chance Condit District 5

**STANISLAUS COUNTY
 SUPERVISORIAL DISTRICTS**

- District 1 – Buck Condit
- District 2 – Vito Chiesa
- District 3 – Terry Withrow
- District 4 – Mani Grewal
- District 5 – Chance Condit



COUNTY OF STANISLAUS
PRINCIPAL COUNTY OFFICIALS
JUNE 30, 2023

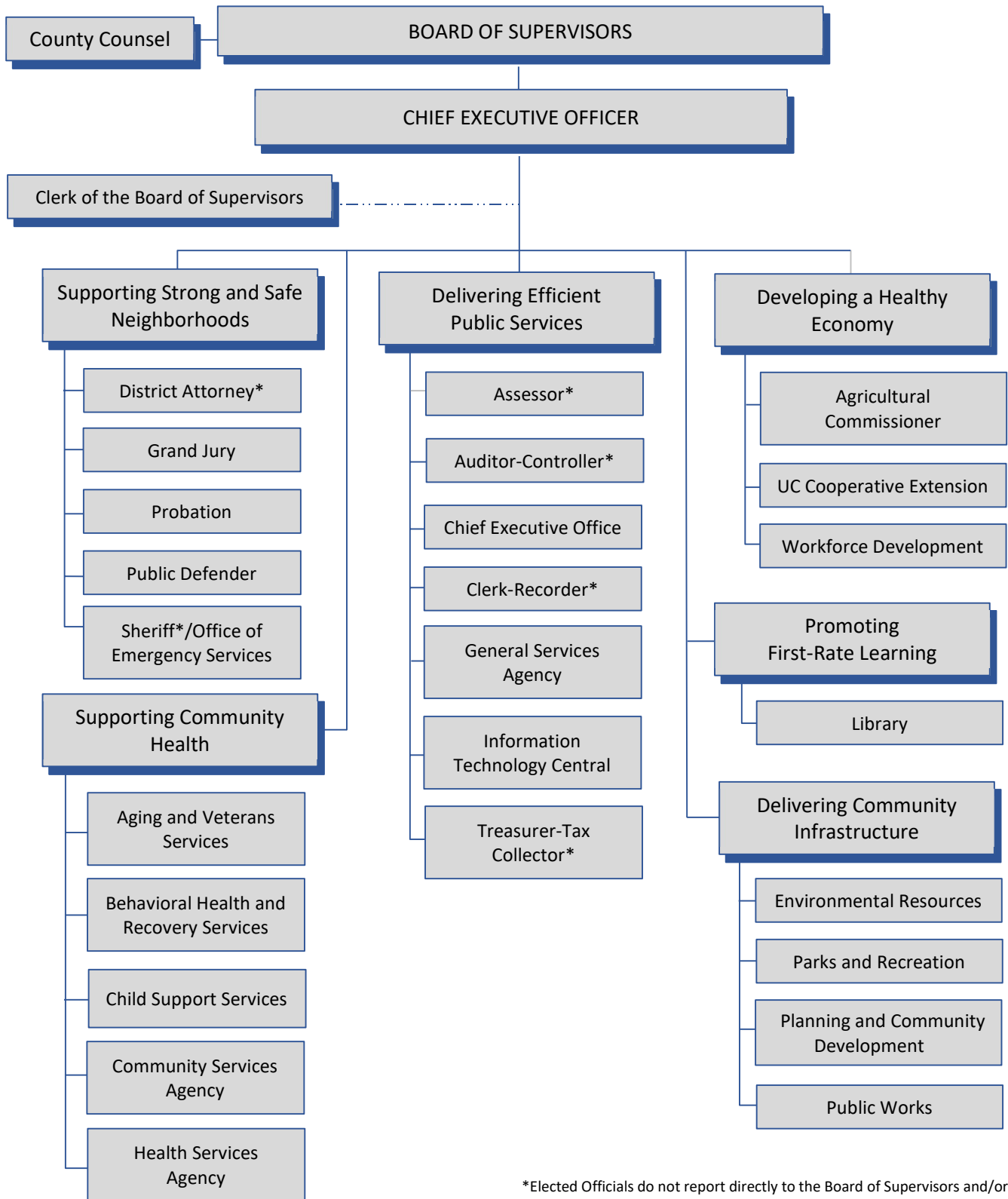
Elected Officials

Assessor.....	Don H. Gaekle
Auditor-Controller.....	Kashmir Gill
Clerk-Recorder	Donna Linder
District Attorney	Jeff Laugero
Sheriff-Coroner and Public Administrator	Jeff Dirkse
Treasurer and Tax Collector	Donna Riley

Appointed Department Heads

Agricultural Commissioner & Sealer of Weights & Measures	Linda Pinfold
Animal Services Executive Director	Vaughn Maurice
Area Agency on Aging/Veterans Services Director	Margie Palomino
Behavioral Health & Recovery Services Director	Tony Vartan
Chief Executive Officer	Jody Hayes
Chief Probation Officer	Mark Ferriera
Child Support Services Director	Baljit Atwal
Community Services Agency Director	Christine Huber
Cooperative Extension County Director	Jennifer Heguy
County Counsel.....	Thomas Boze
Environmental Resources Director	Robert Kostlivy
First 5 Stanislaus Executive Director	Shammy Karim
General Services Agency Director	Dan Wirtz
Health Services Agency Director	Mary Ann Lilly- Tengowski
Human Relations Director.....	Tamara Thomas
Information Technology Central Director.....	Eric McLoughlin
Library Director	Sarah Dentan
Parks and Recreation Director	Tera Chumley
Planning and Community Development Director.....	Angela Freitas
Public Defender	Jennifer Jennison
Public Works Director	David Leamon
Stanislaus Regional 911 Director (Interim).....	Kasey Young
Workforce Development Director	Doris Foster

County Organizational Chart



*Elected Officials do not report directly to the Board of Supervisors and/or Chief Executive Officer. This chart is for purposes of budget organization. Effective 2020-2021/2021-2022.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

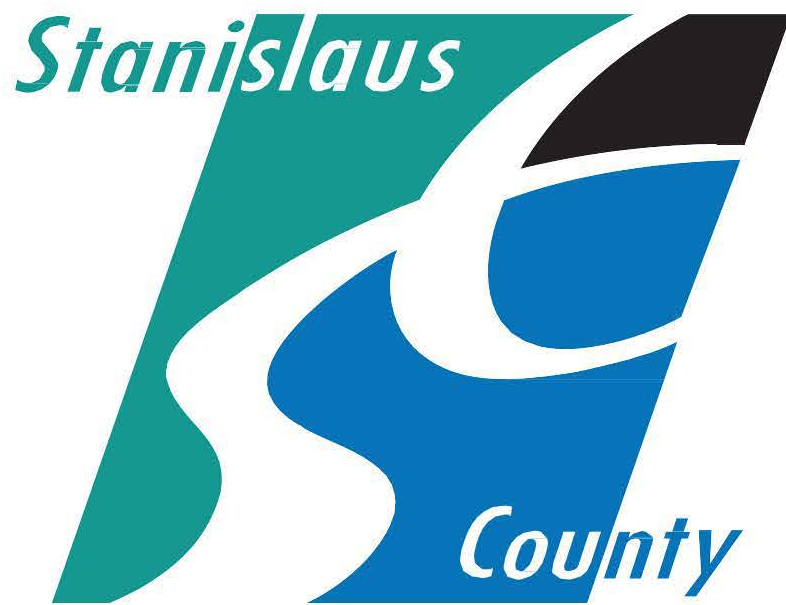
**County of Stanislaus
California**

For its Annual Comprehensive
Financial Report
for the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO



Financial Section



INDEPENDENT AUDITORS' REPORT

Honorable Grand Jury and Board of Supervisors
County of Stanislaus, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County of Stanislaus' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of First 5 Stanislaus and the Employees' Retirement Trust, which represent the following percentages of assets, net position, and revenues/additions of the opinion units shown below as of and for the fiscal year ended June 30, 2023:

<u>Opinion Unit</u>	<u>Assets</u>	<u>Net Position</u>	<u>Revenues/ Additions</u>
Discretely Presented Component Unit	100.0	100.0	100.0
Aggregate Remaining Fund Information	55.5	56.1	4.2

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for First 5 Stanislaus and the Employees' Retirement Trust are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Stanislaus and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 1 to the financial statements, effective July 1, 2022, the County of Stanislaus adopted new accounting guidance for subscription-based information technology arrangements. The guidance requires a right-to-use asset and corresponding liability to be recognized for each subscription-based information technology arrangement. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Stanislaus' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County of Stanislaus' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County of Stanislaus' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Stanislaus County OPEB Schedule of the County's proportionate share of the liability, schedule of the County's proportionate share of net pension liability and schedule of County's contributions, and statements of revenues, expenditures, and changes in fund balance – budget and actual on budgetary basis for the general fund, behavioral health and recovery services, community services, and ARPA funds be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Stanislaus' basic financial statements. The combining statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2024, on our consideration of the County of Stanislaus' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Stanislaus' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Stanislaus' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
November 21, 2024

Management's Discussion and Analysis

County of Stanislaus

Management's Discussion and Analysis

As management of the County of Stanislaus (County), we offer this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2023. Please read it in conjunction with the County's basic financial statements following this section.

Financial Highlights

- The County's net position is \$773.9 million and is comprised of the following items:
 - The net investment in capital assets of \$611.8 million
 - The restricted net position of \$453.61 million
 - The net unrestricted net position of \$(291.55) million
- The government's total net position increased by \$81.6 million, due to an increase in operating income of \$81.6 million.
- As of June 30, 2023, the County governmental funds reported combined fund balances of \$696.8 million. The fund balance has increased by \$32.7 million from prior year, due to an increase of \$32.7 million in operating income. The unassigned fund balance is \$4.7 million, which represents 0.67% of the total fund balance of the governmental funds.
- As of June 30, 2023, unassigned fund balance for the General Fund was \$4.8 million. The unassigned fund balance represents 1.83% of expenditures and transfers of the General Fund.
- The County's total long-term liabilities increased by a net \$267.4 million from the prior year. A significant portion of the increase is due to the change in net pension liability and other post-employment benefits (OPEB).

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. There are three

components to the County's basic financial statements: 1) **Government-wide** financial statements; 2) **Fund** financial statements; and 3) **Notes** to the basic financial statements. This report also contains other supplementary information.

Government-wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The statement of net position presents information on all County assets, deferred outflows, liabilities and deferred inflows, with the difference between these reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent Fiscal Year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation and cultural services. The business-type activities of the County include the Fink and Geer Road

County of Stanislaus Management's Discussion and Analysis (continued)

Landfills, Health Clinics and Ancillary Services, Inmate Welfare/Commissary and Transit.

The government-wide financial statements include not only the County (known as the primary government), but also legally separate entities (component units) for which the County is financially accountable. There are five component units included in these financial statements. Stanislaus County Capital Improvements Financing Authority, Stanislaus County Tobacco Funding Corporation, Stanislaus County Children and Families Commission, In-Home Supportive Services Public Authority and the Lighting Districts, although legally separate, function for all practical purposes as departments of the County and therefore, are included as an integral part of the primary government.

The government-wide financial statements can be found on pages 17-19 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the Fiscal Year. Such information may be useful in evaluating a county's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

For the governmental funds, information is presented separately for the General Fund, Tobacco Settlement, Behavioral Health and Recovery Services, Community Services Agency, and ARPA. These funds qualify as major funds and are reported separately. Data from the other governmental funds are combined into a single, aggregated presentation.

Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and most of its Special Revenue Funds. Budgetary comparison statements have been provided in this report for the General Fund and the major Special Revenue Funds.

Governmental funds financial statements can be found on pages 20-23 of this report.

Proprietary funds are divided into two types. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the Fink and Geer Road Landfills, Health Clinics and

County of Stanislaus Management's Discussion and Analysis (continued)

Ancillary Services, Inmate Welfare/ Commissary, Cannabis, and Emergency Medical Services activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance activities, Central Services, Fleet Services, Technology and Communication, Facilities Maintenance, Morgan Shop Garage and Enterprise Resource Planning. All of these activities, except the Professional Liability Self Insurance Fund, predominantly benefit governmental functions and have been included within *governmental activities* in the government-wide financial statements. The Professional Liability Insurance Fund predominantly benefits business-type functions and is included within the *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Fink Road Landfill and the Health Clinics and Ancillary Services are considered to be major funds. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds financial statements can be found on pages 24-27 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds except for agency funds.

Fiduciary fund financial statements can be found on pages 28-29 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 30 - 88 of this report.

The combining and individual fund statements referred to earlier provide information for non-major governmental, enterprise and internal service funds and are presented following the notes to the financial statements. Combining and individual fund statements can be found on pages 104 - 139 of this report.

County of Stanislaus
Management's Discussion and Analysis (continued)

Government-Wide Financial Analysis

The following table provides an analysis of the County's net position at the government wide level:

	Governmental Activities		Business-type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 987,618,639	\$ 958,542,645	\$ 132,389,308	\$ 122,299,613	\$ 1,120,007,947	\$ 1,080,842,258
Capital assets	622,741,753	581,002,180	33,124,608	34,342,871	655,866,361	615,345,051
Total assets	<u>1,610,360,392</u>	<u>1,539,544,825</u>	<u>165,513,916</u>	<u>156,642,484</u>	<u>1,775,874,308</u>	<u>1,696,187,309</u>
Deferred outflows of resources-OPEB	759,170	954,602	24,428	29,460	783,598	984,062
Deferred outflows of resources-pension	226,531,098	114,058,375	6,983,477	11,953,568	233,514,575	126,011,943
Total deferred outflows of resources	<u>227,290,268</u>	<u>115,012,977</u>	<u>7,007,905</u>	<u>11,983,028</u>	<u>234,298,173</u>	<u>126,996,005</u>
Long-term liabilities outstanding	911,164,211	632,362,469	40,752,335	34,396,148	951,916,546	666,758,617
Other liabilities	191,816,199	208,987,013	2,520,171	3,067,346	194,336,370	212,054,359
Total liabilities	<u>1,102,980,410</u>	<u>841,349,482</u>	<u>43,272,506</u>	<u>37,463,494</u>	<u>1,146,252,916</u>	<u>878,812,976</u>
Deferred lease revenue	2,659,202	2,457,297	20,663,867	21,606,558	23,323,069	24,063,855
Deferred OPEB	20,024,474	9,496,717	573,986	304,262	20,598,460	9,800,979
Deferred pension	43,305,454	212,240,514	2,782,875	5,930,351	46,088,329	218,170,865
Total deferred inflows of resources	<u>65,989,130</u>	<u>224,194,528</u>	<u>24,020,728</u>	<u>27,841,171</u>	<u>90,009,858</u>	<u>252,035,699</u>
Net position:						
Net investment in capital assets	588,631,648	565,186,914	23,211,816	23,119,786	611,843,464	588,306,700
Restricted	426,221,536	387,151,971	27,392,110	18,027,823	453,613,646	405,179,794
Unrestricted	(346,172,064)	(363,325,093)	54,624,661	62,173,238	(291,547,403)	(301,151,855)
Total net position	<u>\$ 668,681,120</u>	<u>\$ 589,013,792</u>	<u>\$ 105,228,587</u>	<u>\$ 103,320,847</u>	<u>\$ 773,909,707</u>	<u>\$ 692,334,639</u>

A significant portion of the County's net position, \$453.61 million is restricted. These are resources that are subject to external restrictions on how they may be used. The net unrestricted balance is a negative \$291.55 million.

The County's net position increased by \$81.6 million. Governmental activities expenses exceeded revenues by \$195.19 million and the business-type activities reported excess expenses of \$7.4 million, resulting in net program related deficit of \$202.6 million. The program related deficit of \$202.6 million was offset by the general revenues in the amount of \$284.2 million, resulting in \$81.6 million gain.

Business-type activities reported a balance of \$54.6 million in unrestricted net position compared to \$62.2 million in prior fiscal year. The stability of unrestricted net position can be attributed to favorable change in the net position for Health Clinic and Ancillary, Fink Landfill, and other enterprise funds.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$773.9 million at the close of the Fiscal Year 2022-2023.

County of Stanislaus Management's Discussion and Analysis (continued)

By far the largest portion of the County's net position of \$611.8 million (79.1%) reflects its investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment, leases, and subscription based IT arrangements), less any outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table indicates the changes in net position for governmental and business-type activities:

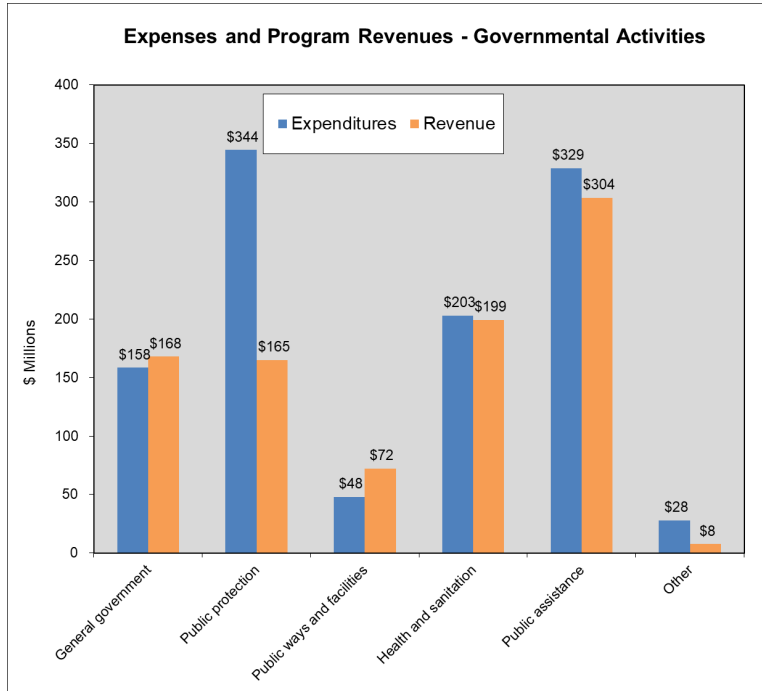
County of Stanislaus Changes in Net Position

	Governmental Activities		Business-type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues:						
Charges for services	\$ 156,655,855	\$ 174,185,854	\$ 51,879,062	\$ 47,192,695	\$ 208,534,917	\$ 221,378,549
Operating grants and contributions	725,696,551	625,151,626	2,115,596	1,851,753	727,812,147	627,003,379
Capital grants and contributions	32,872,852	31,544,940	-	-	32,872,852	31,544,940
General revenues:						
Property taxes	163,422,207	156,977,102	-	-	163,422,207	156,977,102
Sales taxes	63,222,435	63,222,435	-	-	63,222,435	63,222,435
Other taxes	5,129,955	5,077,001	-	-	5,129,955	5,077,001
Unrestricted investment earnings	20,330,069	(25,540,142)	2,239,028	(3,662,874)	22,569,097	(29,203,016)
Other general revenue	24,927,198	25,402,181	4,887,471	300	29,814,669	25,402,481
Total revenues	<u>1,192,257,122</u>	<u>1,056,020,997</u>	<u>61,121,157</u>	<u>45,381,874</u>	<u>1,253,378,279</u>	<u>1,101,402,871</u>
Expenses						
General government	158,356,053	65,270,669	-	-	158,356,053	65,270,669
Public protection	344,389,875	323,896,903	-	-	344,389,875	323,896,903
Public ways and facilities	47,962,301	48,833,233	-	-	47,962,301	48,833,233
Health and sanitation	203,020,549	170,307,757	-	-	203,020,549	170,307,757
Public assistance	328,850,751	290,525,242	-	-	328,850,751	290,525,242
Education	15,168,095	13,776,064	-	-	15,168,095	13,776,064
Recreation	10,768,581	9,912,032	-	-	10,768,581	9,912,032
Interest on long-term debt	1,894,386	8,760,703	-	-	1,894,386	8,760,703
Landfills	-	-	11,359,285	4,675,506	11,359,285	4,675,506
Health Clinics and Ancillary	-	-	42,100,595	29,157,250	42,100,595	29,157,250
Inmate Welfare and Commissary	-	-	2,824,440	2,164,609	2,824,440	2,164,609
Transit	-	-	-	26,888,765	-	26,888,765
Emergency Medical Services	-	-	1,168,864	349,918	1,168,864	349,918
Cannabis	-	-	3,939,436	3,063,252	3,939,436	3,063,252
Total expenses	<u>1,110,410,591</u>	<u>931,282,603</u>	<u>61,392,620</u>	<u>66,299,300</u>	<u>1,171,803,211</u>	<u>997,581,903</u>
Net position increase (decrease)						
before transfers	81,846,531	124,738,394	(271,463)	(20,917,426)	81,575,068	103,820,968
Transfers	(2,179,203)	(2,769,761)	2,179,203	2,769,761	-	-
Change in net position	<u>79,667,328</u>	<u>121,968,633</u>	<u>1,907,740</u>	<u>(18,147,665)</u>	<u>81,575,068</u>	<u>103,820,968</u>
Net position, July 1	589,013,792	467,045,159	103,320,847	121,468,512	692,334,639	588,513,671
Net position – June 30	<u>\$ 668,681,120</u>	<u>\$ 589,013,792</u>	<u>\$ 105,228,587</u>	<u>\$ 103,320,847</u>	<u>\$ 773,909,707</u>	<u>\$ 692,334,639</u>

County of Stanislaus Management's Discussion and Analysis (continued)

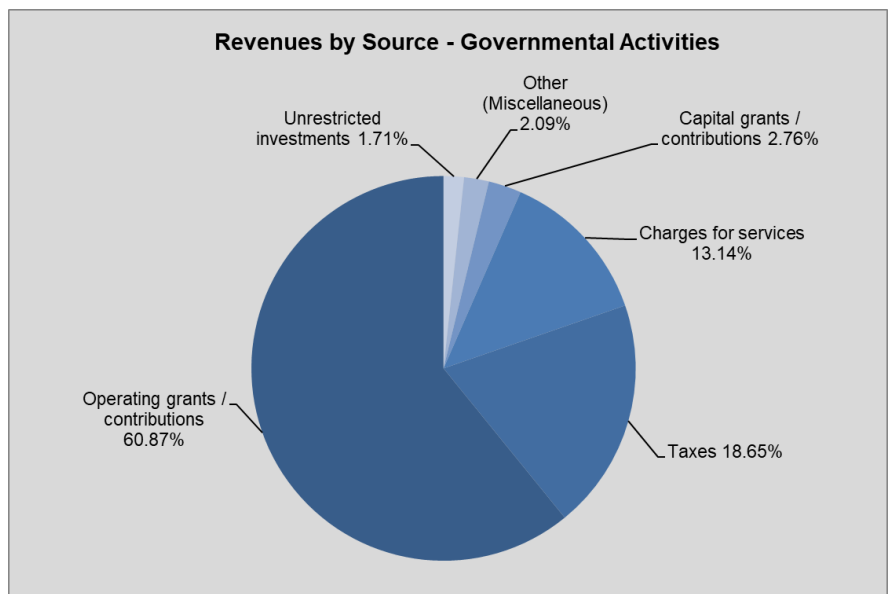
Governmental Activities

The Expenses and Program Revenues – Governmental Activities chart compares the program expenses and revenues by function for activities funded by general revenues such as taxes. Expenses incurred in the Public Protection category totaled nearly \$344 million and \$329 million



was expended for Public Assistance. The most significant program revenue is included in the Public Assistance activities. Total program expenses amounted to approximately \$1,110 million, offset by total revenue of approximately \$915 million. Increase in expenses of \$179 million from fiscal year 2022 is due to a variety of short term programs using American Recovery Plan Act funding and new programs in health and public benefits. Revenues increased by \$110 million due to additional State and Federal funding for expanded services and short term programs.

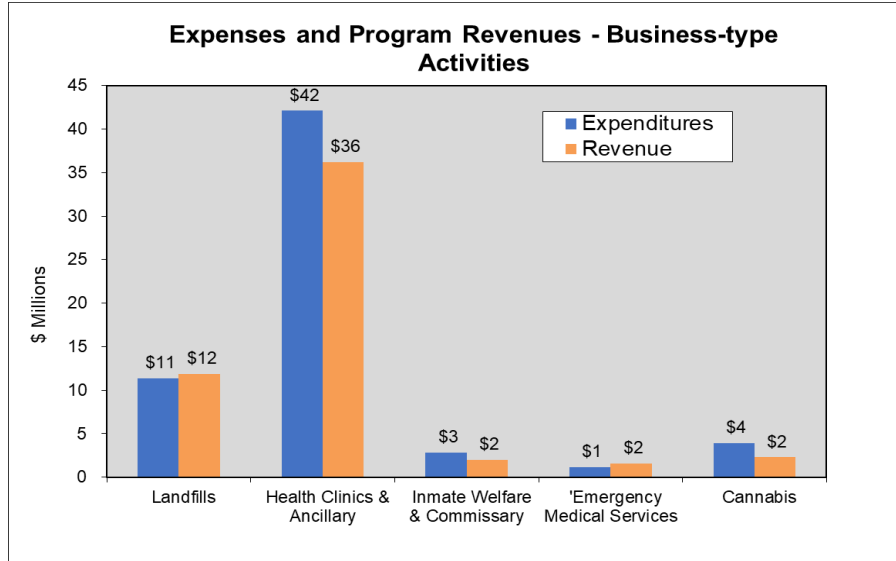
The total revenues by funding source are represented by the Revenues by Source - Governmental Activities chart. This chart combines program and general revenues, such as taxes. The Operating Grants/Contributions category, which includes intergovernmental revenue sources, represents the highest funding source at 61% of the total resources. Charges for Services represent 13%. The Other category includes donations and miscellaneous revenue and comprises 2.09% of the funding sources.



County of Stanislaus Management's Discussion and Analysis (continued)

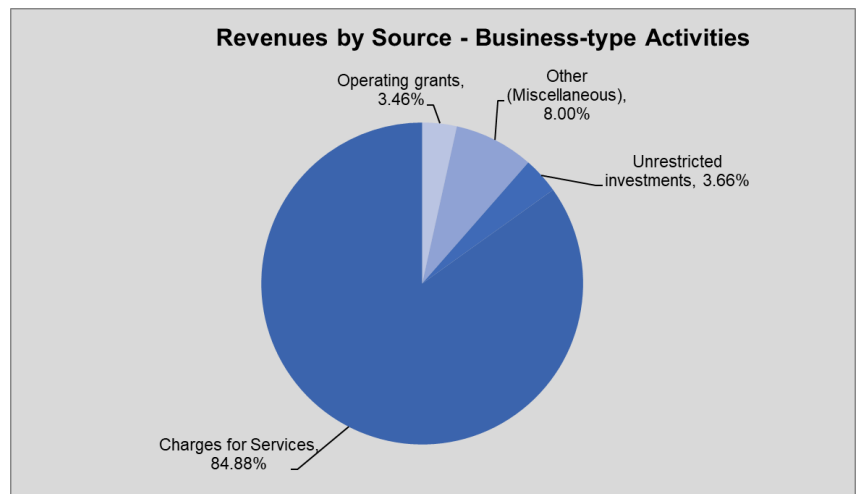
Business-Type Activities

The following Expenses and Program Revenues – Business-Type Activities chart highlights the County's business-type program expense categories and offsetting revenue for 2023.



The Health Clinics and Ancillary Services is the largest category with over \$42.1 million in expenses. The Health Clinics and Ancillary Services division of the Health Services Agency provides a variety of health care services to the local community. All other categories of costs combine for a total of approximately \$19.3 million, with Landfills making up the bulk of costs. The Business-type costs totaled \$61.4 million, while the program revenue was recorded at \$54.0 million.

The Revenues by Source – Business-type Activities illustrates the total funding source by category. The business-type activities are reported in the Enterprise funds which includes revenue fees for services. Consequently, the most significant source of funding was noted in the category of Charges for Services, recognizing most of the total revenue earned. Funding from Operating Grants represents a small percentage of the total funding sources as the intergovernmental revenues, Federal and State, comprise a very low portion of the revenues generated in the business-type activities.



County of Stanislaus Management's Discussion and Analysis (continued)

Financial Analysis of the County's Funds

As noted earlier, the County uses ***fund accounting*** to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the general, special revenue, debt service, and capital projects funds. Included in these funds are the special districts governed by the County Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the Fiscal Year.

At June 30, 2023, the County's governmental funds reported combined fund balances of \$696.8 million compared to \$664.2 million in the prior year. The increase is due to excess revenue over the expenditures of \$32.7 million.

The unassigned fund balance of the Governmental Funds is \$4.7 million. The remainder of fund balance is categorized as follows:

1) Non-spendable	\$ 30.8 million
2) Restricted	\$ 393.5 million
3) Committed	\$ 1.9 million
4) Assigned	\$ 266.0 million

The General Fund is the chief operating fund of the County. At June 30, 2023, unassigned fund balance of the General Fund was \$4.8 million while total fund balance was \$233.2 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures, including transfers out. Unassigned fund balance represents .38% of total fund expenditures and transfers out. The total fund balance of the General Fund represents 50.3% of the total fund expenditures and transfers out.

The unassigned fund balance of the General Fund is \$4.8 million compared to the prior year balance of \$29.5 million, decrease of \$24.7 million. The change is due to an excess of expenditures over revenues and a shift from assigned fund balance which has increased since prior fiscal year.

The County assigns (earmarks) fund balance to a particular function, project, activity, or for purposes beyond the current year. Of the total fund balance in the General Fund of \$233.2 million, \$200.0 million is assigned.

The total fund balance of the County's General Fund is \$233.2 million which is \$7.5 million lower than prior year balance of \$240.6 million. The decrease is due to excess expenditures of \$7.5 million.

The total fund balance of Tobacco Settlement decreased by \$1.0 million. Monies transferred out for capital projects exceeded the investment earnings of the fund.

The total fund balance of Behavioral Health and Recovery Services decreased by \$14.7 million. Decrease in Behavioral Health and Recovery Services Fund's fund balance is due to a reduction in expected revenue from Medi-Cal in the amount of \$5.3 million and an increase in unavailable revenue of \$9.4 million.

County of Stanislaus Management's Discussion and Analysis (continued)

Community Services Agency's fund balance increased by \$1.3 million as expenses exceeded revenue offset by transfers in of \$30.3 million primarily from the General Fund for program contributions offset by an increase in unavailable revenue of \$9 million.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table shows actual revenues, expenses, and results of operations for the current Fiscal Year:

County of Stanislaus Enterprise Funds

	Major Funds		Non-major	Total
	Fink Road Landfill	Health Clinics & Ancillary	Other Enterprise Funds	
Operating revenues	\$ 10,695,718	\$ 34,392,437	\$ 5,899,379	\$ 50,987,534
Operating expenses	9,739,324	42,477,920	9,544,939	61,762,183
Operating income (loss)	956,394	(8,085,483)	(3,645,560)	(10,774,649)
Non-operating revenues (expenses), net	3,976,348	2,783,572	3,514,204	10,274,124
Net income (loss) before contributions and transfers	4,932,742	(5,301,911)	(131,356)	(500,525)
Contributions and transfers	(606,041)	2,179,203	606,041	2,179,203
Net income	<u>\$ 4,326,701</u>	<u>\$ (3,122,708)</u>	<u>\$ 474,685</u>	<u>\$ 1,678,678</u>

General Fund Budgetary Highlights

As of June 30, 2023, General Fund actual revenues were higher than budgetary estimates by \$22.4 million. Expenditures based on budgetary basis, excluding other financing uses, were \$40.3 million less than budgetary estimates. The General Fund appropriated \$1.7 million in a contingency budget for emergencies and other unanticipated expenses as part of administrative policy.

The Final Budget and original budget appropriations were \$398.5 million and \$409.9 million respectively.

Capital Assets and Debt Administration

Capital assets

The County's investment (net of accumulated depreciation) in capital assets for its governmental and business-type activities as of June 30, 2023, amounted to \$655.9 million compared to \$615.3 million in the prior year. This investment in capital assets includes land and easements, roads, highways, bridges, park facilities, structures and improvements, equipment, leased assets, and subscription based IT arrangements. The County's total investment in capital assets for the current period increased by \$40.6 million. The net change is due to increases in construction in progress, infrastructure, land and right of ways, and right-to-use assets offset by decreases in equipment and structures and improvements.

County of Stanislaus Management's Discussion and Analysis (continued)

Major capital asset events during the 2022-2023 Fiscal Year include:

Health Services Agency-Public Health Facility

The main campus for the Stanislaus County Health Services Agency (HSA) is located at 830 Scenic Drive in Modesto and has facilities that date back to the 1930's. The last major renovation at this site was completed in 1978. In Fiscal Year 2018-2019, the County completed a major relocation effort of the majority of its Health Services Agency services due to a series of facility failures. The relocation effort from their primary campus, located at County Center II, to prefabricated modular buildings and internal space at County Center III, located at Oakdale Road in Modesto.

In Fiscal Year 2022-2023, the project team made significant progress in developing demolition plans for vacant buildings on this campus. Facility planning for a potential new building is ongoing.

County Facility Restoration

As part of the Fiscal Year 2023 Budget, the Board of Supervisors approved \$48 million to restore County Facilities. Significant work is underway to evaluate each County owned facility in terms of lifecycles of major mechanical systems, facility roofs, parking lots, and park infrastructure. In Fiscal Year 2022-2023, the County identified over 20 projects eligible for this funding and entered into numerous agreements for architectural and engineering documents. Significant construction progress is anticipated for Fiscal Year 2023-2024.

Frank Raines Off Road Vehicle Park-Fire Abatement and Restoration

In August 2020, the Frank Raines Regional Park was damaged in the Santa Clara Unit Lighting Complex Fires, destroying several owned County structures, including a Ranger Station at the park. In March 2022, the County completed the demolition/abatement phase of the project and the Board of Supervisors approved proceeding with the restoration of these damaged facilities. The County has retained an architectural firm and expects construction to begin in 2024 or 2025.

In addition the County completed a Specialty Vehicle Storage project at the Public Safety Center allowing the Sherriff's Office to house all of its major incident response vehicles in one location, improving response time and a significant tenant improvement in partnership with the Salida Fire Protection District to restore a substation in the community of Salida.

County of Stanislaus
Management's Discussion and Analysis (continued)

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year:

County of Stanislaus Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land and right of ways	\$ 61,106,358	\$ 53,463,656	\$ 15,462,882	\$ 15,462,882	\$ 76,569,240	\$ 68,926,538
Infrastructure	139,165,306	124,368,374	-	-	139,165,306	124,368,374
Structures and improvements	288,648,695	291,263,409	4,062,194	4,958,024	292,710,889	296,221,433
Equipment	39,759,465	41,711,340	5,910,989	4,890,822	45,670,454	46,602,162
Intangible Assets	3,341,918	1,098,065	-	-	3,341,918	1,098,065
Construction in progress	58,046,429	56,867,697	-	-	58,046,429	56,867,697
Right-to-use assets	32,673,582	12,229,639	7,688,543	9,031,143	40,362,125	21,260,782
Total	<u>\$ 622,741,753</u>	<u>\$ 581,002,180</u>	<u>\$ 33,124,608</u>	<u>\$ 34,342,871</u>	<u>\$ 655,866,361</u>	<u>\$ 615,345,051</u>

Additional information on the County's capital assets can be found in Note 5 of the financial statements.

Long-term debt

At June 30, 2023, the County had total long-term debt outstanding of \$171.9 million compared to \$151.0 million as of June 30, 2022. The increase is due to the interest amortization of the 2006 Tobacco bonds, lease liability, and subscription based IT arrangement liability offset by debt payments.

As of February 2019, Stanislaus County's credit rating is an "AA" with a stable outlook from Standard & Poor's Corporation.

County of Stanislaus Outstanding Debt (Principal)

	Governmental Activities	
	2023	2022
2016 Lease HVAC funding	\$ 3,000,000	\$ 3,510,000
Tobacco securitization note	59,153,611	63,688,611
2006 Tobacco accreted interest	78,683,065	71,464,710
Financed purchase obligations	13,951	37,549
Lease liability	18,396,041	12,267,717
SBITA liability	12,700,113	-
Total	<u>\$ 171,946,781</u>	<u>\$ 150,968,587</u>

	Business Type Activities	
	2023	2022
Lease liability	\$ 9,636,097	\$ 11,223,085
SBITA liability	276,695	-
Total	<u>\$ 9,912,792</u>	<u>\$ 11,223,085</u>

Additional information on the County's long-term debt can be found in Note 10 of the financial statements.

County of Stanislaus Management's Discussion and Analysis (continued)

Economic Factors and Next Year's Budget

- The County's annual unemployment rate averaged 6.60% in 2023, less than the average of 5.43% in 2022, but comparable to the State rate of 4.7% for the year ended 2022. Unemployment rates in the Central Valley are historically higher than the national average which is currently 4.7%.
- Median home prices increased from August 2022 to August 2023 at the following rate:
 - 0% Stanislaus County, the median home price was consistent at \$455,000
 - 7.7% Statewide, increase from \$839,460 to \$904,000
- Building permits for single family units issued in the Stanislaus County were 810 in 2022 compared to 811 in 2021, decreasing by less than 1%. Statewide issuance of building permits for single family units decreased by 3.4% for the same period, with 63,628 permits issued in 2022 and 65,890 in 2021.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor-Controller's Office, 1010 Tenth Street, Suite 5100, PO Box 770, Modesto, CA 95353.

Basic Financial Statements

**County of Stanislaus
Statement of Net Position
June 30, 2023**

	Governmental Activities	Business-type Activities	Total	First 5 Stanislaus
Assets				
Cash and investments	\$ 684,932,801	\$ 78,193,334	\$ 763,126,135	\$ 13,108,910
Investments with fiscal agent	73,821,535	-	73,821,535	-
Taxes receivable	26,125,521	-	26,125,521	-
Accounts receivable	163,585,650	5,618,356	169,204,006	-
Interest receivable	2,450,687	373,366	2,824,053	25,140
Other receivables	-	-	-	625,063
Deposits with others	1,956,406	-	1,956,406	-
Loans/Notes receivable	3,439,056	-	3,439,056	-
Inventory	4,006,229	12,770	4,018,999	-
Prepaid items	891,502	194,788	1,086,290	-
Due from other governments	3,548,447	-	3,548,447	-
Loans to other governments	942,680	-	942,680	-
Lease receivable	2,669,497	21,449,311	24,118,808	-
Restricted cash and investments	6,805,181	26,547,383	33,352,564	-
Investments - joint ventures	12,443,447	-	12,443,447	-
Capital assets (net of accumulated depreciation and amortization):				
Land & right of ways	61,106,358	15,462,882	76,569,240	-
Infrastructure	139,165,306	-	139,165,306	-
Structures and improvements	288,648,695	4,062,194	292,710,889	-
Equipment	39,759,465	5,910,989	45,670,454	-
Intangible assets	3,341,918	-	3,341,918	-
Construction in progress	58,046,429	-	58,046,429	-
Right-to-use assets	18,220,769	7,405,422	25,626,191	91,296
SBITA assets	14,452,813	283,121	14,735,934	-
Total capital assets	622,741,753	33,124,608	655,866,361	91,296
Total assets	1,610,360,392	165,513,916	1,775,874,308	13,850,409
Deferred outflows of resources				
Deferred OPEB	759,170	24,428	783,598	-
Deferred pension	226,531,098	6,983,477	233,514,575	206,119
Total deferred outflows of resources	227,290,268	7,007,905	234,298,173	206,119
Liabilities				
Accounts payable	67,586,846	1,662,374	69,249,220	207,341
Salaries and benefits payable	17,342,147	602,903	17,945,050	24,227
Interest payable	145,622	22,277	167,899	-
Unearned revenue	104,688,265	-	104,688,265	-
Deposits from others	464,551	232,617	697,168	-
Due to other governments	812,574	-	812,574	-
Other liabilities	776,194	-	776,194	-
Long-term liabilities:				
Portion due within one year:				
Risk management liability	22,393,580	28,210	22,421,790	-
Lease liability	5,073,010	1,790,251	6,863,261	33,975
SBITA liability	3,547,921	89,662	3,637,583	-
Financed purchase obligations	13,951	-	13,951	-
Compensated absences	18,110,612	701,555	18,812,167	34,337
Long-term obligations	520,000	-	520,000	-
Portion due in more than one year:				
Risk management liability	21,617,675	44,960	21,662,635	-
Lease liability	13,323,031	7,845,846	21,168,877	58,950
SBITA liability	9,152,192	187,033	9,339,225	-
Other post-employment benefits (OPEB)	15,137,313	757,478	15,894,791	-
Net pension liability	635,561,888	16,987,713	652,549,601	577,142
Financed purchase obligations	-	-	-	-
Compensated absences	26,396,362	356,374	26,752,736	-
Long-term obligations	140,316,676	-	140,316,676	-
Estimated cost of landfill closure/postclosure	-	11,963,253	11,963,253	-
Total liabilities	1,102,980,410	43,272,506	1,146,252,916	935,972
Deferred inflows of resources				
Deferred lease revenue	2,659,202	20,663,867	23,323,069	-
Deferred OPEB	20,024,474	573,986	20,598,460	-
Deferred pension	43,305,454	2,782,875	46,088,329	41,195
Total deferred inflows of resources	65,989,130	24,020,728	90,009,858	41,195
Net investment in capital assets	588,631,648	23,211,816	611,843,464	(1,629)
Restricted for:				
Capital projects	43,090,833	-	43,090,833	-
Debt service	5,593,312	-	5,593,312	-
Other purposes				
Tax loss reserve	6,805,180	-	6,805,180	-
Tobacco	77,954,284	-	77,954,284	-
BHRS	55,644,931	-	55,644,931	-
Special revenue funds	237,132,996	-	237,132,996	-
Health enhancements	-	885,858	885,858	-
Landfill	-	26,506,252	26,506,252	-
Unrestricted (deficit)	(346,172,064)	54,624,661	(291,547,403)	13,080,990

**County of Stanislaus
Statement of Activities
For the Fiscal Year Ended June 30, 2023**

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 158,356,053	\$ 10,721,727	\$ 154,801,185	\$ 2,226,454
Public protection	344,389,875	63,444,032	101,315,285	190,906
Public ways and facilities	47,962,301	6,871,362	34,807,304	30,392,125
Health and sanitation	203,020,549	67,431,974	131,861,483	-
Public assistance	328,850,751	1,857,597	301,712,388	-
Education	15,168,095	336,263	560,705	-
Recreation	10,768,581	5,992,900	638,201	63,367
Interest on long-term debt	1,894,386	-	-	-
Total governmental activities	<u>1,110,410,591</u>	<u>156,655,855</u>	<u>725,696,551</u>	<u>32,872,852</u>
Business-type activities:				
Landfills	11,359,285	11,882,644	155	-
Health Clinics & Ancillary	42,100,595	34,097,039	2,115,441	-
Inmate Welfare and Commissary	2,824,440	2,012,750	-	-
Transit	-	-	-	-
Emergency Medical Services	1,168,864	1,598,247	-	-
Cannabis	3,939,436	2,288,382	-	-
Total business-type activities	<u>61,392,620</u>	<u>51,879,062</u>	<u>2,115,596</u>	<u>-</u>
Total primary government	<u>\$ 1,171,803,211</u>	<u>\$ 208,534,917</u>	<u>\$ 727,812,147</u>	<u>\$ 32,872,852</u>
Component Unit:				
First 5 Stanislaus	<u>\$ 2,637,219</u>	<u>\$ -</u>	<u>\$ 4,623,662</u>	<u>\$ -</u>

General revenues:

Taxes:

Property taxes
Property taxes in lieu vehicle license fees
Property taxes - unsecured
Sales taxes
Sales taxes - library
Other taxes

Franchise fees
Unrestricted investment earnings (losses)
Miscellaneous

Net transfers

Total general revenues and transfers

Change in net position

Net position - beginning

Net position - ending

County of Stanislaus
Statement of Activities (Continued)
For the Fiscal Year Ended June 30, 2023

Net (Expense) Revenue and Changes in Net Position				
Governmental Activities	Business-Type Activities	Total	Component Unit First 5 Stanislaus	Functions/Programs
				Primary government
				Governmental activities:
\$ 9,393,313	\$ -	\$ 9,393,313	\$ -	General government
(179,439,652)	-	(179,439,652)	-	Public protection
24,108,490	-	24,108,490	-	Public ways and facilities
(3,727,092)	-	(3,727,092)	-	Health and sanitation
(25,280,766)	-	(25,280,766)	-	Public assistance
(14,271,127)	-	(14,271,127)	-	Education
(4,074,113)	-	(4,074,113)	-	Recreation
(1,894,386)	-	(1,894,386)	-	Interest on long-term debt
<u>(195,185,333)</u>	<u>-</u>	<u>(195,185,333)</u>	<u>-</u>	Total governmental activities
				Business-type activities:
-	523,514	523,514	-	Landfills
-	(5,888,115)	(5,888,115)	-	Health Clinics & Ancillary
-	(811,690)	(811,690)	-	Inmate Welfare and Commissary
-	-	-	-	Transit
-	429,383	429,383	-	Emergency Medical Services
-	(1,651,054)	(1,651,054)	-	Cannabis
-	(7,397,962)	(7,397,962)	-	Total business-type activities
<u>(195,185,333)</u>	<u>(7,397,962)</u>	<u>(202,583,295)</u>	<u>-</u>	Total primary government
			<u>1,986,443</u>	Component Unit:
				First 5 Stanislaus
				General revenues:
				Taxes:
85,622,510	-	85,622,510	-	Property taxes
74,366,879	-	74,366,879	-	Property taxes in lieu vehicle license fees
3,432,818	-	3,432,818	-	Property taxes - unsecured
48,193,145	-	48,193,145	-	Sales taxes
15,029,290	-	15,029,290	-	Sales taxes - library
5,129,955	-	5,129,955	-	Other taxes
3,538,041	-	3,538,041	-	Franchise fees
20,330,069	2,239,028	22,569,097	184,483	Unrestricted investment earnings
21,389,157	4,887,471	26,276,628	-	Miscellaneous
(2,179,203)	2,179,203	-	-	Net transfers
<u>274,852,661</u>	<u>9,305,702</u>	<u>284,158,363</u>	<u>184,483</u>	Total general revenues and transfers
<u>79,667,328</u>	<u>1,907,740</u>	<u>81,575,068</u>	<u>2,170,926</u>	Change in net position
<u>589,013,792</u>	<u>103,320,847</u>	<u>692,334,639</u>	<u>10,908,435</u>	Net position - beginning
<u>\$ 668,681,120</u>	<u>\$ 105,228,587</u>	<u>\$ 773,909,707</u>	<u>\$ 13,079,361</u>	Net position - ending

**County of Stanislaus
Balance Sheet
Governmental Funds
June 30, 2023**

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 197,430,430	\$ -	\$ 47,430,505	\$ 26,812,553	\$ 88,061,397	\$ 260,788,857	\$ 620,523,742
Imprest cash	130,265	-	28,426	23,500	-	23,189	205,380
Investments with fiscal agent	-	68,258,706	-	-	-	5,562,829	73,821,535
Taxes receivable	26,125,521	-	-	-	-	-	26,125,521
Accounts receivable	19,373,331	-	42,932,717	41,912,415	-	58,803,544	163,022,007
Interest and other receivables	1,138,622	886,630	84,576	-	-	245,566	2,355,394
Deposits with others	499,883	-	-	-	-	1,456,523	1,956,406
Loans/Notes receivable	1,114,065	-	-	-	-	2,324,991	3,439,056
Inventory	-	-	-	-	-	3,510,449	3,510,449
Due from other funds	704,505	-	-	192,033	-	-	896,538
Due from other governments	-	3,239,668	-	-	-	14,515	3,254,183
Loans to other governments	1,236,944	-	-	-	-	-	1,236,944
Advances to other funds	100,000	5,569,280	-	-	-	-	5,669,280
Prepaid items	-	-	-	-	-	112,023	112,023
Lease receivable	2,569,637	-	-	-	-	99,860	2,669,497
Restricted cash and investments	6,805,181	-	-	-	-	-	6,805,181
Total assets	\$ 257,228,384	\$ 77,954,284	\$ 90,476,224	\$ 68,940,501	\$ 88,061,397	\$ 332,942,346	\$ 915,603,136
Liabilities							
Accounts payable	\$ 4,922,140	\$ -	\$ 24,314,972	\$ 20,837,567	\$ 111,544	\$ 14,131,482	\$ 64,317,705
Salaries and benefits payable	8,377,607	-	1,916,918	3,312,925	-	3,271,702	16,879,152
Due to other funds	-	-	192,033	-	-	704,505	896,538
Due to other governments	561,431	-	-	-	-	251,143	812,574
Deposits from others	225,953	-	-	-	-	238,598	464,551
Other liabilities	776,194	-	-	-	-	-	776,194
Advances from grantors and third parties	1,062,451	-	8,407,369	3,913,423	87,949,853	3,355,169	104,688,265
Advances from other funds	5,569,280	-	-	-	-	100,000	5,669,280
Total liabilities	21,495,056	-	34,831,292	28,063,915	88,061,397	22,052,599	194,504,259
Deferred inflows of resources							
Unavailable revenue	-	-	9,353,720	9,018,186	-	3,224,625	21,596,531
Deferred lease revenue	2,558,431	-	-	-	-	100,771	2,659,202
Total deferred inflows of resources	2,558,431	-	9,353,720	9,018,186	-	3,325,396	24,255,733
Fund balances							
Non-spendable	19,268,300	5,569,280	28,426	23,500	-	5,912,642	30,802,148
Restricted	7,211,314	72,385,004	46,262,786	31,834,900	-	235,803,290	393,497,294
Committed	1,869,695	-	-	-	-	-	1,869,695
Assigned	200,012,870	-	-	-	-	65,997,436	266,010,306
Unassigned	4,812,718	-	-	-	-	(149,017)	4,663,701
Total fund balances	233,174,897	77,954,284	46,291,212	31,858,400	-	307,564,351	696,843,144
Total liabilities and fund balances	\$ 257,228,384	\$ 77,954,284	\$ 90,476,224	\$ 68,940,501	\$ 88,061,397	\$ 332,942,346	\$ 915,603,136

County of Stanislaus
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2023

Total fund balances for governmental funds \$ 696,843,144

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. These assets consist of:

Land	\$ 61,106,358	
Intangible Assets - Internally Generated Software	1,882,848	
Infrastructure	139,165,306	
Structures and improvements	280,031,726	
Equipment	32,977,245	
Construction in progress	58,046,429	
Right-to-use assets	<u>26,156,444</u>	
Total capital assets		599,366,356

Investments - Joint ventures 12,443,447

Unavailable revenues represent amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds. 21,596,531

Internal service funds are used by the County to charge the cost of risk management, plus central services, fleet services, technology and communication, Morgan Shop garage, and facility maintenance to individual funds. The assets and liabilities of these internal service funds are included in governmental activities in the statement of net assets. 21,127,623

Net pension liability and deferred outflows and inflows of resources (439,787,466)

Net OPEB liability and deferred outflows and inflows of resources (33,657,594)

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the statement of net position.

Balances at June 30, 2023 are:

Certificates of participation	(3,000,000)	
Bonds payable and Loans	(137,836,676)	
Financed purchase obligations	(13,951)	
Lease liability	(17,715,370)	
SBITA liability	(7,438,811)	
Accrued interest on long term debt	(111,984)	
Compensated absences	<u>(43,134,129)</u>	
Total long-term liabilities		<u>(209,250,921)</u>

Net position of governmental activities \$ 668,681,120

County of Stanislaus
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2023

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 203,835,304	\$ -	\$ -	\$ -	\$ -	\$ 27,939,293	\$ 231,774,597
Licenses, permits and franchises	2,837,400	-	-	145,097	-	7,848,235	10,830,732
Fines, forfeitures and penalties	5,677,780	-	31,581	-	-	1,453,793	7,163,154
Revenue from use of money and property	15,024,604	2,258,724	1,384,297	55,425	-	1,984,478	20,707,528
Intergovernmental	132,887,002	-	76,174,743	255,789,223	5,661,109	191,911,699	662,423,776
Charges for services	80,991,552	-	58,765,085	1,712,500	-	28,413,706	169,882,843
Miscellaneous	3,291,021	-	1,427,100	1,425,360	-	14,408,328	20,551,809
Total revenues	<u>444,544,663</u>	<u>2,258,724</u>	<u>137,782,806</u>	<u>259,127,605</u>	<u>5,661,109</u>	<u>273,959,532</u>	<u>1,123,334,439</u>
Expenditures							
Current:							
General government	92,303,686	-	-	-	588,572	291,473	93,183,731
Public protection	256,561,387	-	3,705,717	-	-	89,528,855	349,795,959
Public ways and facilities	-	-	-	-	-	67,346,504	67,346,504
Health and sanitation	1,337,560	-	161,759,767	-	-	44,574,070	207,671,397
Public assistance	1,109,802	-	(6,593)	287,495,498	2,757,546	41,168,602	332,524,855
Education	852,194	-	-	-	-	13,868,127	14,720,321
Recreation and cultural services	9,827,469	-	-	-	-	207,681	10,035,150
Capital outlay	2,758,771	-	7,002,143	1,250,572	-	15,787,364	26,798,850
Debt service:							
Interest and fiscal charges	89,324	-	-	-	-	1,327,795	1,417,119
Principal	2,500,880	-	660,313	1,877,913	-	6,466,933	11,506,039
Total expenditures	<u>367,341,073</u>	<u>-</u>	<u>173,121,347</u>	<u>290,623,983</u>	<u>3,346,118</u>	<u>280,567,404</u>	<u>1,114,999,925</u>
Excess (deficiency) of revenues over (under) expenditures	<u>77,203,590</u>	<u>2,258,724</u>	<u>(35,338,541)</u>	<u>(31,496,378)</u>	<u>2,314,991</u>	<u>(6,607,872)</u>	<u>8,334,514</u>
Other financing sources (uses)							
Sale of capital assets	77,737	-	-	-	-	-	77,737
Lease issuance	543,356	-	14,004,286	1,966,194	-	3,332,986	19,846,822
SBITA issuance	4,974,186	-	-	534,950	-	1,028,512	6,537,648
Transfers in	6,278,368	-	6,697,898	30,329,945	-	82,232,326	125,538,537
Transfers out	(96,528,949)	(3,280,437)	(89,965)	(123)	(2,314,991)	(25,447,617)	(127,662,082)
Total other financing sources (uses)	<u>(84,655,302)</u>	<u>(3,280,437)</u>	<u>20,612,219</u>	<u>32,830,966</u>	<u>(2,314,991)</u>	<u>61,146,207</u>	<u>24,338,662</u>
Net change in fund balances	<u>(7,451,712)</u>	<u>(1,021,713)</u>	<u>(14,726,322)</u>	<u>1,334,588</u>	<u>-</u>	<u>54,538,335</u>	<u>32,673,176</u>
Fund balances - beginning	<u>240,626,609</u>	<u>78,975,997</u>	<u>61,017,534</u>	<u>30,523,812</u>	<u>-</u>	<u>253,026,016</u>	<u>664,169,968</u>
Fund balances - ending	<u>\$ 233,174,897</u>	<u>\$ 77,954,284</u>	<u>\$ 46,291,212</u>	<u>\$ 31,858,400</u>	<u>\$ -</u>	<u>\$ 307,564,351</u>	<u>\$ 696,843,144</u>

County of Stanislaus
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2023

Net change in fund balances - total government funds \$ 32,673,176

The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets and infrastructure	\$ 64,642,366	
Less current year depreciation and amortization	<u>(36,935,079)</u>	27,707,287

The net effect of miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets (162,944)

Repayments of debt principal and issuance premiums are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and premiums are amortized in the statement of activities.

Issuance:		
Leases	(9,923,411)	
SBITAs	(3,268,824)	
Repayments:		
Certificate of participation	510,000	
Other long-term debt	4,535,000	
Financed purchase obligations	23,598	
Lease liability	4,475,758	
SBITA liability	<u>1,985,281</u>	(1,662,598)

Some expenses revenues in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore, are not reported as revenues in the governmental funds.

Change in unavailable revenue		21,596,531
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in investment in joint ventures	(774,856)	
Change in Tobacco accreted interest payable	(7,218,355)	
Change in compensated absences	<u>(4,207,511)</u>	(12,200,722)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities. (19,273,104)

Change in net pension liability and deferred outflows and inflows of resources		29,550,580
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Change in OPEB liability and deferred outflows and inflows of resources		<u>1,439,122</u>
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Change in net position of governmental activities		<u>\$ 79,667,328</u>
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**County of Stanislaus
Statement of Net Position
Proprietary Funds
June 30, 2023**

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Cash and investments	\$ 25,306,360	\$ 45,058,008	\$ 7,231,619	\$ 77,595,987	\$ 64,801,026
Accounts receivable, net	2,260,748	2,877,104	480,504	5,618,356	563,643
Interest receivable	266,876	87,700	18,310	372,886	95,773
Inventory	-	-	12,770	12,770	495,780
Prepaid items	-	194,788	-	194,788	779,479
Total current assets	<u>27,833,984</u>	<u>48,217,600</u>	<u>7,743,203</u>	<u>83,794,787</u>	<u>66,735,701</u>
Noncurrent assets:					
Lease receivable	21,449,311	-	-	21,449,311	-
Restricted cash and investments	21,762,748	-	4,784,635	26,547,383	-
Capital assets					
Land and right of ways	13,556,621	-	1,906,261	15,462,882	-
Intangible assets	-	-	-	-	4,613,088
Structures and improvements	12,145,942	10,369,353	164,184	22,679,479	11,466,882
Equipment	9,446,662	3,405,626	114,825	12,967,113	23,440,275
Right-to-use assets	9,338	10,783,084	28,314	10,820,736	721,594
SBITA assets	-	13,261	383,812	397,073	7,913,960
Less: Accumulated depreciation and amortization	<u>(12,887,670)</u>	<u>(15,974,057)</u>	<u>(340,948)</u>	<u>(29,202,675)</u>	<u>(24,780,402)</u>
Net capital assets	<u>22,270,893</u>	<u>8,597,267</u>	<u>2,256,448</u>	<u>33,124,608</u>	<u>23,375,397</u>
Total noncurrent assets	<u>65,482,952</u>	<u>8,597,267</u>	<u>7,041,083</u>	<u>81,121,302</u>	<u>23,375,397</u>
Total assets	<u>93,316,936</u>	<u>56,814,867</u>	<u>14,784,286</u>	<u>164,916,089</u>	<u>90,111,098</u>
Deferred outflows of resources					
Deferred pensions	2,114	21,620	694	24,428	17,846
Deferred pensions	960,976	4,968,093	1,054,408	6,983,477	5,823,672
Total deferred outflows of resources	<u>963,090</u>	<u>4,989,713</u>	<u>1,055,102</u>	<u>7,007,905</u>	<u>5,841,518</u>
Liabilities					
Current liabilities:					
Accounts payable	40,316	1,363,128	258,930	1,662,374	3,269,141
Salaries and benefits payable	58,023	505,475	39,405	602,903	462,995
Interest payable	4	21,384	889	22,277	33,638
Deposits from others	232,617	-	-	232,617	-
Lease liability - current	1,866	1,781,621	6,764	1,790,251	67,522
SBITA liability - current	-	-	89,662	89,662	860,906
Risk management liability - current	-	-	-	-	22,421,790
Compensated absences - current	56,818	639,474	5,263	701,555	510,798
Total current liabilities	<u>389,644</u>	<u>4,311,082</u>	<u>400,913</u>	<u>5,101,639</u>	<u>27,626,790</u>
Noncurrent liabilities:					
Estimated cost of landfill closure/ postclosure	11,963,253	-	-	11,963,253	-
Lease liability	3,783	7,827,224	14,839	7,845,846	613,149
SBITA liability	-	-	187,033	187,033	4,400,396
Risk management liability	-	-	-	-	21,662,635
Other post-employment benefits (OPEB)	38,390	708,169	10,919	757,478	267,762
Compensated absences	167,837	137,664	50,873	356,374	862,047
Net pension liability	<u>1,853,584</u>	<u>13,898,603</u>	<u>1,235,526</u>	<u>16,987,713</u>	<u>16,292,099</u>
Total noncurrent liabilities	<u>14,026,847</u>	<u>22,571,660</u>	<u>1,499,190</u>	<u>38,097,697</u>	<u>44,098,088</u>
Total liabilities	<u>14,416,491</u>	<u>26,882,742</u>	<u>1,900,103</u>	<u>43,199,336</u>	<u>71,724,878</u>
Deferred inflows of resources					
Deferred lease revenue	20,663,867	-	-	20,663,867	-
Deferred OPEB	52,653	504,776	16,557	573,986	495,107
Deferred pensions	132,305	2,562,380	88,190	2,782,875	2,080,351
Total deferred inflows of resources	<u>20,848,825</u>	<u>3,067,156</u>	<u>104,747</u>	<u>24,020,728</u>	<u>2,575,458</u>
Net position					
Net investment in capital assets	22,265,244	(1,011,578)	1,958,150	23,211,816	17,433,424
Restricted:					
Total net position	<u>\$ 59,014,710</u>	<u>\$ 31,854,682</u>	<u>\$ 13,834,538</u>	<u>104,703,930</u>	<u>\$ 21,652,280</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>524,657</u>	

County of Stanislaus
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2023

	Business-type Activities - Enterprise Funds				Governmental
	Fink Road	Health Clinics	Other	Total	Activities
	Sanitary Landfill	and Ancillary Services	Enterprise Funds		Internal Service Funds
Operating revenues					
Charges for services	\$ 10,695,718	\$ 34,392,437	\$ 5,899,379	\$ 50,987,534	\$ 134,406,883
Total operating revenues	<u>10,695,718</u>	<u>34,392,437</u>	<u>5,899,379</u>	<u>50,987,534</u>	<u>134,406,883</u>
Operating expenses					
Salaries and benefits	2,803,652	22,531,565	1,470,769	26,805,986	27,653,855
Services and supplies	4,462,629	17,835,807	7,956,058	30,254,494	123,008,301
Depreciation and amortization	1,246,053	2,110,548	118,112	3,474,713	3,905,051
Estimated cost of closure/postclosure	1,226,990	-	-	1,226,990	-
Total operating expenses	<u>9,739,324</u>	<u>42,477,920</u>	<u>9,544,939</u>	<u>61,762,183</u>	<u>154,567,207</u>
Operating income (loss)	<u>956,394</u>	<u>(8,085,483)</u>	<u>(3,645,560)</u>	<u>(10,774,649)</u>	<u>(20,160,324)</u>
Nonoperating revenues (expenses)					
Investment income	1,606,521	580,616	69,579	2,256,716	1,122,572
Interest expense	(61)	(164,823)	(7,701)	(172,585)	(168,124)
Insurance reimbursement	1,182,807	-	-	1,182,807	-
Intergovernmental	155	2,115,441	-	2,115,596	35,762
Miscellaneous	-	252,338	-	252,338	29,329
Other revenue	1,186,926	-	3,452,326	4,639,252	-
Gain (loss) on sale of capital assets	-	-	-	-	152,401
Total nonoperating revenues (expenses)	<u>3,976,348</u>	<u>2,783,572</u>	<u>3,514,204</u>	<u>10,274,124</u>	<u>1,171,940</u>
Income (loss) before and transfers	<u>4,932,742</u>	<u>(5,301,911)</u>	<u>(131,356)</u>	<u>(500,525)</u>	<u>(18,988,384)</u>
Transfers in	-	2,194,618	606,041	2,800,659	65,292
Transfers (out)	(606,041)	(15,415)	-	(621,456)	(120,950)
Transfer in (out), net	<u>(606,041)</u>	<u>2,179,203</u>	<u>606,041</u>	<u>2,179,203</u>	<u>(55,658)</u>
Change in net position	<u>4,326,701</u>	<u>(3,122,708)</u>	<u>474,685</u>	<u>1,678,678</u>	<u>(19,044,042)</u>
Total net position - beginning	<u>54,688,009</u>	<u>34,977,390</u>	<u>13,359,853</u>	<u>103,025,252</u>	<u>40,696,322</u>
Total net position - ending	<u>\$ 59,014,710</u>	<u>\$ 31,854,682</u>	<u>\$ 13,834,538</u>		<u>\$ 21,652,280</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				229,062	
Change in net position of business-type activities				<u>\$ 1,907,740</u>	

**County of Stanislaus
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2023**

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Cash received from customers and users	\$ 9,912,867	\$ 33,811,417	\$ 6,132,128	\$ 49,856,412	\$ -
Cash received (paid) from interfund services	-	-	-	-	134,345,204
Cash paid to suppliers	(4,729,854)	(15,834,084)	(8,645,693)	(29,209,631)	(122,326,372)
Cash paid to employees	(1,872,473)	(15,161,109)	(1,112,343)	(18,145,925)	(14,977,708)
Net cash provided (used) by operating activities	<u>3,310,540</u>	<u>2,816,224</u>	<u>(3,625,908)</u>	<u>2,500,856</u>	<u>(2,958,876)</u>
Cash flows from noncapital financing activities:					
Transfers in	-	2,194,618	606,041	2,800,659	65,292
Subsidy from state and federal grant	155	2,115,441	3,452,026	5,567,622	3,843
Other noncapital revenues received	-	252,338	-	-	61,248
Transfers out	(606,041)	(15,415)	-	(621,456)	(120,950)
Net cash provided (used) by noncapital financing activities	<u>(605,886)</u>	<u>4,546,982</u>	<u>4,058,067</u>	<u>7,999,163</u>	<u>9,433</u>
Cash flows from capital and related financing activities:					
Insurance reimbursement	1,182,807	-	-	1,182,807	-
Proceeds from disposal of capital assets	-	-	-	-	119,624
Principal payments made related to capital purposes	(1,840)	(1,798,110)	(126,418)	(1,926,368)	(2,689,751)
Interest payments made related to capital purposes	(57)	(154,465)	-	(154,522)	(168,142)
Lease payments received	768,547	-	-	768,547	-
Purchase of capital assets	(1,209,311)	(438,465)	-	(1,647,776)	(3,280,512)
Net cash (used) by capital and related financing activities	<u>740,146</u>	<u>(2,391,040)</u>	<u>(126,418)</u>	<u>(1,777,312)</u>	<u>(6,018,781)</u>
Cash flows from investing activities:					
Interest received	1,443,791	580,616	67,693	2,092,100	1,169,801
Net cash provided (used) by investing activities	<u>1,443,791</u>	<u>580,616</u>	<u>67,693</u>	<u>2,092,100</u>	<u>1,169,801</u>
Net increase (decrease) in cash and cash equivalents					
	<u>4,888,591</u>	<u>5,552,782</u>	<u>373,434</u>	<u>10,814,807</u>	<u>(7,798,423)</u>
Cash and equivalents - beginning	<u>42,180,517</u>	<u>39,505,226</u>	<u>11,642,820</u>	<u>93,328,563</u>	<u>72,599,449</u>
Cash and equivalents - ending	<u>\$ 47,069,108</u>	<u>\$ 45,058,008</u>	<u>\$ 12,016,254</u>	<u>\$ 104,143,370</u>	<u>\$ 64,801,026</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position					
Cash and investments	\$ 25,306,360	\$ 45,058,008	\$ 7,231,619	\$ 77,595,987	\$ 64,801,026
Restricted cash and investments and investment with fiscal agent	21,762,748	-	4,784,635	26,547,383	-
Total cash and cash equivalents	<u>\$ 47,069,108</u>	<u>\$ 45,058,008</u>	<u>\$ 12,016,254</u>	<u>\$ 104,143,370</u>	<u>\$ 64,801,026</u>

County of Stanislaus
Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2023

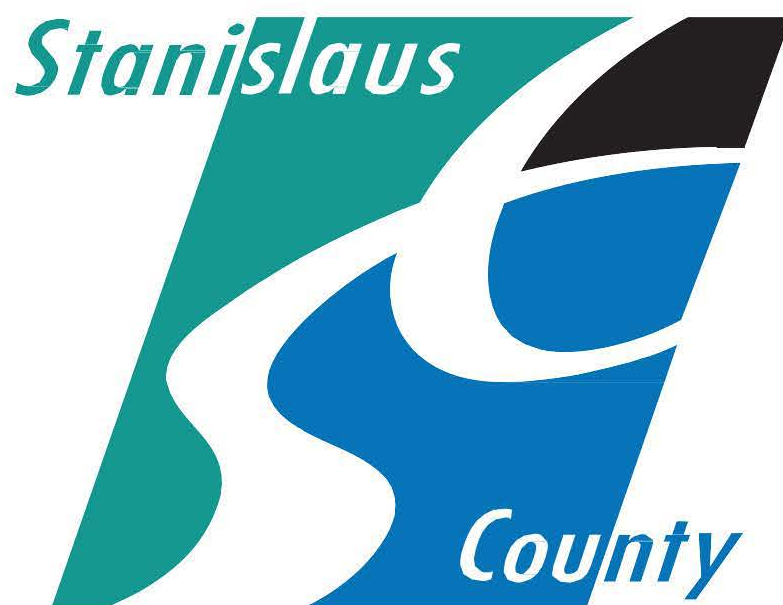
	Business-type Activities - Enterprise Funds				Governmental
					Activities
	Fink Road Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Cash provided (used) by operating activities					
Operating income (loss)	\$ 956,394	\$ (8,085,483)	\$ (3,645,560)	\$ (10,774,649)	\$ (20,160,324)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,246,053	2,110,548	118,112	3,474,713	3,905,051
(Increase) decrease in accounts receivable	(782,851)	(581,020)	232,749	(1,131,122)	(29,910)
(Increase) decrease in other receivables	-	1,693,386	-	1,693,386	-
(Increase) decrease in inventory	-	-	(5,612)	(5,612)	16,581
(Increase) decrease in prepaid items	-	30,523	-	30,523	-
(Increase) decrease in due from other funds	-	-	-	-	-
(Increase) decrease in deferred outflows-pension	187,177	5,331,765	282,200	5,801,142	11,453,749
(Increase) decrease in deferred outflows-OPEB	573	4,293	(830,885)	(826,019)	5,032
Increase (decrease) in accounts payable and accrued liabilities	(261,225)	277,814	(684,023)	(667,434)	(622,278)
Increase (decrease) in salaries and benefits payable	21,248	71,787	22,862	115,897	18,162
Increase (decrease) in deposits from others	(6,000)	-	-	(6,000)	-
Increase (decrease) in liability for compensated absences	125,027	(28,638)	43,316	139,705	(60,159)
Increase (decrease) in other post-employment benefits (OPEB)	(35,774)	(268,247)	(9,973)	(313,994)	(314,443)
Increase (decrease) in deferred inflows-OPEB	30,727	230,397	51,547	312,671	270,074
Increase (decrease) in deferred inflows-pension	(371,208)	(2,689,276)	(129,939)	(3,190,423)	(4,165,432)
Increase (decrease) in pension liability	973,409	4,718,375	929,298	6,621,082	5,469,164
Increase (decrease) in due to other funds/govt's	-	-	-	-	-
Increase (decrease) in estimated cost of closure/postclosure	1,226,990	-	-	1,226,990	-
Increase (decrease) in risk management liability	-	-	-	-	1,255,857
Net cash provided (used) by operating activities	<u>\$ 3,310,540</u>	<u>\$ 2,816,224</u>	<u>\$ (3,625,908)</u>	<u>\$ 2,500,856</u>	<u>\$ (2,958,876)</u>
Noncash capital, financing and investing activities					
Lease and SBITA acquisitions	\$ -	\$ 863,478	\$ 28,314	\$ 891,792	\$ 1,232,450
	<u>\$ -</u>	<u>\$ 863,478</u>	<u>\$ 28,314</u>	<u>\$ 891,792</u>	<u>\$ 1,232,450</u>

County of Stanislaus
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Assets				
Cash and investments	\$ 67,646,035	\$ 1,707,841,774	\$ 17,600,337	\$ 650,973
Investments with fiscal agent	-	-	-	628
Receivables (net of allowance for uncollectables):				
Accounts Receivables	-	4,980,986	1,124,502	6
Interest and dividends	6,477,394	-	-	-
Securities transactions	1,175,170	-	-	-
Contributions	5,595,454	-	-	-
Advances to other governments	-	-	-	5,628
Prepaid	21,976	-	-	-
Loans receivable	-	-	-	489,101
Other Assets	10,196,479	19,696,667	-	-
Investments:				
U.S. government and agency obligations	158,283,334	-	-	-
Bonds	174,831,949	-	-	-
Stocks	564,690,353	-	-	-
International equity	493,578,649	-	-	-
Real estate securities	5,417,195	-	-	-
Private credit	219,258,183	-	-	-
Private real estate	318,689,267	-	-	-
Private equity	146,030,891	-	-	-
Infrastructure	196,683,219	-	-	-
Risk Parity	309,953,087	-	-	-
Collateral on loaned securities	83,174,371	-	-	-
Total assets	<u>2,761,703,006</u>	<u>1,732,519,427</u>	<u>18,724,839</u>	<u>1,146,336</u>
Liabilities				
Accounts payable	15,253,090	1,163,698	1,380,019	-
Securities transactions	1,038,000	-	-	-
Securities lending obligation	83,174,371	-	-	-
Grant deed extension fee	395,000	-	-	-
Due to other government agencies	-	10,226,114	10,263,977	-
Interest payable	-	-	-	39,058
Bonds and notes payable	-	-	-	9,526,445
Total liabilities	<u>99,860,461</u>	<u>11,389,812</u>	<u>11,643,996</u>	<u>9,565,503</u>
Net Position (Deficit)				
Restricted for:				
Pensions	2,661,842,545	-	-	-
Pool participants	-	1,721,129,615	-	-
Individuals, organizations and other governments	-	-	7,080,843	-
Unrestricted (Deficit)	-	-	-	(8,419,167)
Total net position (deficit)	<u>\$ 2,661,842,545</u>	<u>\$ 1,721,129,615</u>	<u>\$ 7,080,843</u>	<u>\$ (8,419,167)</u>

County of Stanislaus
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2023

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Additions				
Contributions:				
Employer contributions	\$ 105,089,934	\$ 6,448,328,472	\$ -	\$ -
Member contributions	33,052,850	-	-	-
Contributions on pooled investments	-	-	259,870,446	-
Redevelopment agency property tax trust	-	-	-	954,589
Total contributions	<u>138,142,784</u>	<u>6,448,328,472</u>	<u>259,870,446</u>	<u>954,589</u>
Investment Income				
Net (depreciation) in fair value	134,076,331	-	-	-
Interest	55,969,574	8,644,099	15,427	14,102
Miscellaneous income (expense)	3,136,249	-	-	-
Less investment expense	(19,763,497)	-	-	-
Net investment income	<u>173,418,657</u>	<u>8,644,099</u>	<u>15,427</u>	<u>14,102</u>
Total additions	<u>311,561,441</u>	<u>6,456,972,571</u>	<u>259,885,873</u>	<u>968,691</u>
Deductions				
Benefit payments	168,768,709	-	-	-
Refunds of prior contributions	3,013,593	-	-	-
Distributions from pooled investments	-	5,997,255,723	259,324,415	-
Distributions of taxes collected to other governments	-	-	-	-
Interest	-	-	-	195,313
Administrative expense	4,361,938	-	-	25,987
Total deductions	<u>176,144,240</u>	<u>5,997,255,723</u>	<u>259,324,415</u>	<u>221,300</u>
Change in net position	<u>135,417,201</u>	<u>459,716,848</u>	<u>561,458</u>	<u>747,391</u>
Net position - beginning	2,526,425,344	1,261,412,767	6,519,385	(9,166,558)
Net position - ending	<u>\$ 2,661,842,545</u>	<u>\$ 1,721,129,615</u>	<u>\$ 7,080,843</u>	<u>\$ (8,419,167)</u>



County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the County of Stanislaus (the County) is presented to assist in understanding the County's financial statements. These accounting policies conform to Generally Accepted Accounting Principles (GAAP) and have been consistently applied in the preparation of the financial statements.

A. Reporting Entity

The accounting methods and procedures adopted by the County conform to GAAP as applied to governmental entities. These financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable, under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 61, as amended.

- Reported component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the County's operations. Blended component units are an extension of the County and so data from these units are combined with the data of the primary government. Each component unit has a June 30th year-end.

Blended Component Units

1. Stanislaus County Capital Improvements Financing Authority (Authority): The Authority was established on September 1, 1989, as a separate legal entity whose sole purpose is to provide financing for various County capital projects. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The activity for the Authority is reported as a debt service fund.
2. Lighting Districts: The County has 29 different, legally separate lighting districts. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County's approval is needed to set the districts' budgets and to set assessment rates. The activity for the lighting districts is reported in a special revenue fund.
3. Stanislaus County Tobacco Funding Corporation (Stanislaus Corporation): The Stanislaus Corporation was established per Board of Supervisors resolution on November 7, 2000, as a separate legal entity pursuant to California Corporations Code. There are three directors of the Stanislaus Corporation, which is comprised of two members of the Board of Supervisors of the County and one independent member. The Corporation's purpose is to acquire from the County all of the rights of the County future tobacco settlement payments and to borrow money secured by the County tobacco assets on behalf of the California County Tobacco Securitization Agency (see Note 10). The Stanislaus Corporation provides service solely to the County and is reported as a debt service fund.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

4. In-Home Supportive Services Public Authority of Stanislaus County (IHSS): The IHSS was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. IHSS is reported as a special revenue fund.

Discretely Presented Component Unit

First 5 Stanislaus (formerly known as Children's Families First Commission): Following voter approval of Proposition 10 in November 1998, First 5 Stanislaus was established by the Stanislaus County Board of Supervisors on December 8, 1998, pursuant to Ordinance #687. The ordinance provides that First 5 Stanislaus operate as an independent "County agency." A governing board compiled of nine Commissioners, whose composition is defined in the enabling ordinance, is appointed by the Board of Supervisors. First 5 Stanislaus is treated as an agency of the County having independent authority over the strategic plan. The administrative functions such as the fiscal, legal and human resources are performed by the County through a professional services agreement. The County serves as the fiscal agent for First 5 Stanislaus. The purpose of First 5 Stanislaus is to promote the development and well-being of children zero through age five in Stanislaus County. Additional detailed information of First 5 Stanislaus can be obtained from the County Auditor-Controller's Office located at 1010 10th Street, Suite 5100, Modesto, CA 95354.

Fiduciary Component Unit

The County pension plan is administered by the Stanislaus County Employees' Retirement Association (StanCERA), which was established on July 1, 1948, and is administered by the Board of Retirement to provide service retirement, disability, death, and survivor benefits for employees of the County and participating districts. StanCERA is an integrated public employee retirement system established under and subject to the legislative authority of the State of California as enacted and amended in the County Employees Retirement Law of 1937 (Chapter 677 Statutes of 1937) (CERL) and the Public Employees' Pension Reform Act. It is a cost-sharing multiple-employer pension plan. StanCERA is reported in the Employees' Retirement Trust on the Statement of Fiduciary Net Position - Fiduciary Funds of the basic financial statements and has been included because there is a financial benefit or burden relationship and the County appoints a voting majority of the Board of Retirement. StanCERA issues its own Annual Comprehensive Financial Report (ACFR) that may be obtained by writing to StanCERA at PO Box 3150 Modesto, CA 95353-3150 or on the StanCERA website at: <http://stancera.org>.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. The government-wide statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

In the government-wide statements, eliminations have been made to minimize the double counting of certain internal activities. In the Statement of Net Position, all internal balances have been eliminated except those representing the net balance due between governmental and business-type activities. This residual balance is reported as "internal balances." Internal service fund activity has been eliminated in the statement of activities.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated administrative overhead. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after the restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, education and recreation and cultural services.
- The *Tobacco Settlement Fund* was established to account for the proceeds from securitizing the County's share of tobacco settlement revenues. Currently, the proceeds are restricted to use for capital expenditures. The intent is to preserve the initial amount and to distribute 80% of the annual investment earnings to the General Fund.
- The *Behavioral Health and Recovery Services Fund* was established to provide mental health services to the residents of the County under the provisions of Welfare and Institutions Codes 5600 and 5000. This includes residential/support treatment services, outpatient treatment services, and an array of education and prevention services. The primary source of revenues is from intergovernmental sources and charges for services.
- The *Community Services Agency Fund* was established for the administration of the three major public social programs including financial assistance, social services, and employment services. Intergovernmental revenue is the primary source of financing for this fund.
- *ARPA State and Local Fiscal Recovery Fund* was established for the administration of the funding from the American Rescue Plan Act to support the County's recovery from the economic impacts of the COVID-19 pandemic emergency. The primary source of revenue is from governmental sources. This fund is reported as a special revenue fund.

The County reports the following major enterprise funds:

- The *Fink Road Landfill Fund* was established to account for the operation of Fink Road Landfill, which provides a dumping site for the disposal of solid wastes. Revenues are derived from fees generated for the disposal of waste at the site.
- The *Health Clinics and Ancillary Services Fund* was established to account for health care operations in outpatient clinics throughout the County. Revenues are derived from fees for patient services, payments from federal and state programs such as Medicare and Medi-Cal, private insurance, and subsidies from the County.

County of Stanislaus

Notes to the Basic Financial Statements

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The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet and facility maintenance, purchasing, communication, technology, and other services provided to departments or other governments. They also account for self-insurance programs – workers' compensation, long-term disability, employee benefits, and personal injury.
- The *Employees' Retirement Trust (Pension Trust Fund)* accumulates contributions from the County, its employees, and other participating employers, and earnings from the fund's investments. Disbursements are made from the fund for retirement, disability and death benefits (based on a defined benefit formula) and administrative expenses. This fund includes all assets of the Stanislaus County Employees' Retirement Association (StanCERA).
- The *Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer in an investment portfolio for the benefit of all participants. These entities include school and community college districts and other special districts governed by local boards, regional boards, and authorities. The fund represents the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- The *Custodial Funds* account for assets held by the County as an agent for individuals, private organizations, or other governments. These funds are tax collection funds.
- The *Private-Purpose Trust Fund* is a fiduciary fund type used by the County to report trust arrangements under which principal and income benefit other governments. This fund reports the assets, liabilities, and activities of the Stanislaus County Redevelopment Successor Agency (Successor Agency).

C. **Basis of Accounting**

The government-wide, proprietary, employees' retirement trust, private-purpose trust, custodial, and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied.

Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (“susceptible to accrual”), the County considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, interest, special assessments, charges for services and other miscellaneous revenue are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. The County considers revenues available if they are collected within 180 days after year-end, except for revenues related to property taxes.. Property taxes are considered available if they are collected within 60 days after year-end. Expenditures are generally recorded when a liability is incurred, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non- operating. Operating revenues and expenses generally result from providing services and producing goods in connection with a proprietary fund’s principal operations. The operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for those same funds include the cost of sales and services, administrative expenses, depreciation and the estimated cost of closure/postclosure for the landfills. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. **Cash and Cash Equivalents**

Cash and cash equivalents include cash in bank and investments held by the County Treasurer in a cash management pool. The amounts classified as “Investments with Fiscal Agent” represent loan proceeds held by the trustees for various borrowings (see Note 3) and securitized tobacco settlement proceeds invested outside the County Pool.

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer’s investment pool, to be cash equivalents.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

E. Investments

California Government Code Section 53600, et seq., authorizes the County to invest in obligations of the State of California (the State) or any local agency of the State, bankers' acceptances, commercial paper, negotiable certificates of deposits, repurchase agreements, medium-term notes issued by corporations and the State of California Local Agency Investment Fund.

The County may also invest in certain open-ended mutual funds permitted by the Government Code. All investments are carried at fair value unless the investment has a remaining maturity of one year or less at time of purchase. In that case, the investment would be reported at amortized cost. Interest earned on pooled investments is apportioned quarterly to certain participating funds based upon each fund's average daily deposit balance with all remaining interest deposited in the General Fund.

The tobacco securitization proceeds are invested under a separate policy approved by the County Board of Supervisors on June 26, 2018. The policy authorizes the County to invest in obligations outlined in California Government Code Section 53600, et seq., with no investment having a greater maturity date than the final maturity of any tobacco settlement asset-backed bond. All investments are reported at fair value.

The Employees' Retirement Trust (StanCERA) funds are invested pursuant to policy guidelines established by the StanCERA Board of Retirement. The objective of the investment policy is to invest in a manner that provides the safeguards and diversity that a prudent investor would adhere to. The policy of StanCERA is to invest in the following asset classes: Large Cap US Stocks, Small Cap US Stocks, Non-U.S. Stocks and Fixed Income. Investments are stated at fair value.

F. Deferred Outflows/Inflows of Resources

Pursuant to GASB Statement No. 63, "*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*", and GASB Statement No. 65, "*Items Previously Reported as Assets and Liabilities*", the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension in this category (see Note 16 for more detail).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension, deferred other post-employment benefits and deferred lease revenues in this category (see Note 9, Note 16 and Note 18 for more detail).

County of Stanislaus

Notes to the Basic Financial Statements

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G. Inventory

In governmental funds, inventories are valued at cost. In proprietary funds, they are valued at lower of cost or market. Cost is determined by using either the weighted average or the first-in, first-out method. The consumption method of accounting for inventory is used for the governmental funds. For the governmental funds, the fund balance related to inventory is categorized as non-spendable (see Note 12).

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaids are reported using the consumption method.

I. Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at acquisition value. Capital assets include public domain assets (infrastructure) consisting of roads, bridges, lighting systems, drainage systems, and flood control improvements. The County defines capital assets, other than infrastructure, as assets with an initial, individual cost equal to or greater than \$5,000 and an estimated useful life in excess of one year, with the exception of the Health Clinics and Ancillary Services Enterprise Fund. The Health Clinics and Ancillary Services Enterprise Fund defines capital assets as assets with an initial, individual cost equal to or greater than \$1,000 and an estimated useful life in excess of three years. In addition to these individual assets, the library's books are capitalized together as one collection.

Capital assets used in operations are depreciated or amortized (assets under leases) using the straight-line method over the lesser of the lease period or their estimated useful lives in the government-wide and proprietary funds statements, with the exception of landfill cell development. The units of production method is used for depreciation on landfill cells.

The estimated useful lives are as follows:

Infrastructure	20 to 60 years
Structures and improvements	15 to 60 years
Equipment (including vehicles and books)	3 to 20 years
Landfill Cell-4	1,960,000 cubic yards
Landfill Cell-5	1,550,000 cubic yards
Landfill Cell-6	2,789,249 cubic yards

The County has seven networks of infrastructure assets – roads, bridges, lighting systems, storm drains, signs, signals, and beacons.

The County engages in lease agreements to meet operational needs or to serve the general public. The County's lease contracts generally relate to land, buildings and office space, equipment and machinery, infrastructure, and information technology software. For short-term leases with a maximum possible term of 12 months or less at commencement, the County recognizes periodic revenue or expense based on the provisions of the lease contract. For all other contracts where the County is the lessee, the County recognizes intangible right-to-use lease and subscription assets and the corresponding lease and

County of Stanislaus

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subscription liabilities based on the present value of future lease payments over the contracted term of the lease. Lease and subscription right-to-use assets are reported with capital assets, and lease and subscription liabilities are reported as long-term debt in the statement of net position. The right-to-use lease and subscription assets are amortized over the term of the lease, as the County is not expected to lease assets beyond the underlying asset's useful life. On a more limited basis, the County also serves as a lessor providing leases of county-owned land, buildings and office space, and cell tower. The financial statements recognize a lease receivable and a deferred inflow of resources, based on the present value of the future lease payments expected to be received during the contracted lease term, and the deferred inflow of resources is amortized evenly over the life of the lease.

J. **Intangible Assets**

On July 13, 2010, the Board of Supervisors approved a \$50,000 capitalization threshold for intangible assets.

GASB Statement No. 51 was issued in June of 2007. The objective of this statement is to establish accounting and financial reporting requirements for intangible assets to reduce inconsistencies in reporting among state and local governments. County financial statements must comply with all statements issued by the Governmental Accounting Standards Board. This statement requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. As such, existing accounting and financial reporting requirements are to be applied to intangible assets. Capital assets are expensed over their useful lives rather than being charged in the specific financial period in which they are purchased.

The existing capital asset policy for the County includes intangible assets. Currently, the capitalization threshold for other capital assets is \$5,000.

The threshold amount represents the minimum amount at which an asset should be capitalized.

GASB Statement No. 51 does not specifically identify a methodology for establishing a threshold amount. A survey of other California counties was performed which indicated a wide variation, depending on the size of the county, in the threshold amounts being implemented. Given the County's relative size and exposure, a \$50,000 threshold is considered to be a reasonable amount.

K. **Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)**

All regular employees of the County earn vacation and sick leave with pay every year. The amount of vacation and sick hours earned is based on the years of continuous service and the bargaining unit to which the employee belongs. All employee bargaining units have vacation accumulation limits. Regular employees are given credit for eight hours sick leave each month of employment with limited accumulation.

Regular employees, upon separation, are entitled to all unused accumulated vacation time. Most regular employees are eligible to have a portion of their sick leave cashed out after six years of service. The amount depends on the length of service and if it is at retirement or a regular separation.

County of Stanislaus

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Extra help employees shall accrue one (1) hour of sick leave for every 30 hours worked and may accumulate a total of not more than 48 hours. Extra help employee will not receive compensation for unused accrued paid sick leave upon termination, resignation, retirement or other separation from employment from the County. Certain extra help employees can accrue vacation hours based on their bargaining unit's Memorandum of Understanding (MOU).

At the close of each fiscal year, the balance of this accumulated time is computed for each employee at the current salary range. In the financial statements, these amounts are referred to as "compensated absences." A 10 year average of all termination payments is used to compute the amount that is expected to be liquidated in the next year with expendable available financial resources. This current portion and the balance of the long-term liability are reported in the government-wide statements, and the enterprise and internal service funds financial statements, and are generally liquidated by the General Fund.

L. **Long-Term Debt**

In the government-wide and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary funds Statement of Net Position. Bond premiums and discounts are amortized over the life of the bond and issuance costs are expensed in the year incurred. In the governmental funds financial statements, bond premiums, discounts, and issuance costs are recognized in the period issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Interest is reported as an expenditure in the period in which the related payment is made. The matured portion of long-term debt (i.e., portion that has come due for payment) is reported as a liability in the fund financial statement of the related fund.

M. **Interfund Transactions**

Interfund transactions include loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/due from" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

Advances to other funds, as reported in the fund financial statements, are reported as non-spendable fund balance.

Services or supplies provided can result, at year-end, in receivables and payables referred to as "due to/from other funds." These receivables and payables are eliminated in the governmental-wide consolidation with residual balances reported as "internal balances" when they are between funds of the County.

Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the government-wide presentation.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

N. **Estimates**

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

O. **Fund Balance**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*." This statement is effective for financial statements with periods beginning after June 15, 2010. The objective of this statement is to improve the usefulness, including the understandability, of governmental fund balance information. The statement provides more clearly defined categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The statement impacts governmental fund types.

The fund balance is reported in five categories: Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance and Unassigned Fund Balance.

Non-Spendable Fund Balance – amounts cannot be spent because they are a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted Fund Balance – amounts are restricted by external parties, i.e., creditors, grantors, contributors or laws/regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the government's highest level of decision making authority. By majority vote, Board of Supervisors approval is required to set and remove the constraints. The formal action must occur prior to the end of the reporting period. The amount, which will be subject to the constraint, may be determined in the subsequent period.

Assigned Fund Balance - amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed. The intent can be expressed by a) the governing body itself or b) a body or official to which the governing body has delegated the authority, i.e., budget/finance committee. Monies set aside for debt service, carryover appropriations, Teeter plan, retirement obligation, contingencies, and tobacco settlement are some of the examples to be included in the assigned category.

Assigned fund balance can be used to eliminate the projected budgetary deficit in the subsequent year's budget.

Unassigned Fund Balance – a residual classification for the general fund. The total fund balance less non-spendable, restricted, committed, and assigned equals unassigned fund balance. General fund is the only fund that should report a positive unassigned fund balance amount. A negative fund balance is possible in other governmental funds.

County of Stanislaus

Notes to the Basic Financial Statements

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When both restricted and unrestricted resources are available for use it is the County's policy to use restricted fund balance resources first, followed by the unrestricted resources in the committed, assigned, and unassigned fund balances, as they are needed.

P. Pensions

In government wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Stanislaus County Employees' Retirement Association (StanCERA). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with StanCERA and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits' terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five- year period of recognition.

Q. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB Plan (OPEB Plan) and additions to/deduction from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, the OPEB plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

R. Current Governmental Accounting Standards Board (GASB) Pronouncements

GASB Statement No. 96 – The GASB issued Statement No. 96, “*Subscription-Based Information Technology Arrangements*” in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users. Under this Statement, the County is required to recognize an intangible right-to-use subscription asset and a corresponding subscription liability. The adoption of this statement resulted in the recognition of SBITA related assets and liabilities.

County of Stanislaus adopted the requirements of the guidance effective July 1, 2022, and has applied the provisions of this standard to the beginning of the period of adoption.

NOTE 2 INDIVIDUAL DEFICITS

For the year ended June 30, 2023, the Individual Fund Deficit is as follows:

Proprietary Funds	
General Liability Insurance	\$ 3,362,241
Central Services	\$ 586,735
Facility Maintenance	\$ 101,712
Nonmajor Governmental Funds	
Child Support Services	\$ 149,017

General Liability Insurance deficit is due to higher than expected claims and expenses.

NOTE 3 CASH AND INVESTMENTS

The County maintains a cash and investment pool, Stanislaus County Treasurer’s Pool, for the purpose of increasing interest income through investment activities. This pool, which is available for use by all funds, is displayed on the Statement of Net Position/Balance Sheet as “cash and investments.” The Stanislaus County Treasurer’s Pool generally limits participation in the pool to those agencies and districts required to participate by legal provisions of the California State Government Code for those agencies and districts. Voluntary participation is limited to the Stanislaus County Employees’ Retirement System (StanCERA) and independent special districts, which represent approximately 3% of the pool. While StanCERA participates in the County Treasurer’s Pool, the majority of its cash and investments are managed separately from the County Pool. The County has no legally binding guarantees to support the shares in the County Treasurer’s Pool.

The share of each fund in the Stanislaus County Treasurer’s Pool is separately accounted for and interest is apportioned quarterly based on the relationship of the fund’s average daily cash balance to the total of the pooled cash and investments. In accordance with Government Code Section 53647, interest on all money deposited in the County Treasury belongs to the County and participating schools unless otherwise directed by law or the County Board of Supervisors.

The County has numerous funds in which the interest earned is deposited into the General Fund to comply with the above code section.

County of Stanislaus

Notes to the Basic Financial Statements

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The Stanislaus County Treasurer's Pool is not SEC-registered, but is invested in accordance with California State Government Code Section 53600 et. seq. The California State Government Code no longer requires the formation of an Investment Oversight Committee to oversee activity in the pool for compliance and code requirements. However, Stanislaus County does still maintain an active committee.

To this end, the Oversight Committee reviews the monthly investment report prior to presentation to the Board of Supervisors and causes an audit of investments to occur annually.

In addition to the restrictions and guidelines of the Government Code, cash and investments with the County Treasurer are invested pursuant to investment policy guidelines established by the County Treasurer and accepted by the Board of Supervisors. The objectives of the policy are, in order of priority, legality of investment, safety of principal, liquidity, and yield.

Total County cash and investments are as follows:

Cash and Investments	
Imprest cash	\$ 251,852
Cash in banks-department administered	9,997,387
In custody of Treasurer:	
Cash on hand	84,093
Cash in bank	66,195,865
Investments held by Treasurer	2,512,263,280
Less outstanding checks	<u>(51,655,261)</u>
Total in custody of Treasurer	2,526,887,977
Investments held by fiscal agents:	
Tobacco settlement	68,258,706
Tobacco funding corporation	5,562,829
General fund TSP 1st Floor Retail	<u>499,883</u>
Subtotal investments held by agents	74,321,418
Private-Purpose Trust investments held by fiscal agents	<u>628</u>
Total investments held by agents	74,322,046
Employees' retirement trust:	
Cash (outside Treasurer's pool)	67,646,035
Investments	<u>2,670,590,498</u>
Total cash and investments	<u><u>\$ 5,349,695,795</u></u>

County of Stanislaus

Notes to the Basic Financial Statements

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Total County cash and investments are reported as follows:

Primary government:	
Cash and investments	\$ 763,126,135
Investments with fiscal agent	73,821,535
Restricted cash and investments	33,352,564
Deposits with others	1,956,406
Employees' retirement trust:	
Cash and investments	67,646,035
Other investments	2,670,590,498
Investment trust - cash and investments	1,707,841,774
Custodial funds - cash and investments	17,600,337
Private-purpose trust:	
Cash and investments	650,973
Investments with fiscal agent	628
Component Unit - First 5 Stanislaus	<u>13,108,910</u>
Total cash and investments	<u>\$ 5,349,695,795</u>

Interest Rate Risk - This is the risk of loss due to the fair value of an investment falling because of rising interest rates. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

- *Stanislaus County Treasurer's Pool.* The County's policy for interest rate risk allows investments to be sold prior to maturity at a loss if such sale will allow investment in a higher yield vehicle and any loss upon sale can be more than compensated by additional interest earning within a six-month period. Of the County's \$2.5 billion portfolio, over 61.6% of the investments have a maturity of one year or less. No investment has a maturity greater than five years.
- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio, under a separate investment policy, includes Municipal bonds with maturities of up to 18 years that are sensitive to interest rate changes.
- *StanCERA's Investment Portfolio.* Highly Sensitive Investments are certain debt investments whose terms may cause their fair value to be highly sensitive to market interest rate changes. Terms include such variables as embedded options, coupon multipliers, benchmark indices and reset dates. StanCERA's fixed income investments have embedded prepayment options that will typically cause prepayments by the obligees of the underlying investments when interest rates fall. Prepayments eliminate the stream of future interest payments and, therefore, diminish the fair value of the fixed income investment.

County of Stanislaus

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Credit Risk - This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

- *Stanislaus County Treasurer's Pool.* The County is permitted to hold investments of issuers with a short-term rating of "A-1" and a minimum long-term rating of "A-" by two of the top nationally recognized statistical rating organizations (rating agencies). Additionally, the County is permitted to invest in U.S. Treasuries, Government Sponsored Enterprises (Agencies), and the State's Local Agency Investment Fund.
- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio includes insured and non-insured bonds that are rated single A, double A and triple A. The bonds make up 95% of the portfolio. The rest of the portfolio is currently being held in an interest-bearing Stanislaus County trust account.
- *StanCERA's Investment Portfolio.* Under StanCERA policy, the fixed income portfolio must have an average quality rating of A or better in the aggregate as measured by at least one credit rating service. Investment grade quality is defined as a Standard and Poor's rating of BBB or higher at time of purchase. In cases where credit rating agencies assign different quality ratings to a security, the lower rating will be used.

Should the rating of a fixed income security fall below investment grade, the manager may continue to hold the security if they believe the security will be upgraded in the future, there is a low risk of default, and buyers will continue to be available throughout the anticipated holding period. The manager has the responsibility of notifying the StanCERA Retirement Board whenever an issue falls below investment grade. The notification should include the manager's assessment of the issue's credit rating and its ongoing role in the portfolio.

The following table shows the quality of StanCERA's investments in fixed income securities on June 30, 2023:

Credit Rating	Active Management	Fixed Income Securities Amount
Aaa / AAA	1.90 %	\$ 6,324,891
Aa1 / AA+	0.50	1,671,248
Aa3 / AA-	2.56	8,514,765
A1 / A+	2.77	9,224,453
A2 / A	7.34	24,461,667
A3 / A-	9.66	32,165,859
Baa1 / BBB+	17.46	58,158,298
Baa2 / BBB	4.19	13,941,950
Baa3 / BBB-	0.56	1,878,563
N/R	53.04	176,698,715
N/A	0.02	74,874
	100.00 %	\$ 333,115,283

*N/A represents securities that are not applicable to the rating disclosure requirements

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Custodial Credit Risk-deposits - In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

- *Stanislaus County Treasurer's Pool and other deposits.* At fiscal year-end, Stanislaus County had no custodial credit risk exposure to any depository financial institution. As per State of California Government Code (Section 53630 – 53683), the depository bank, i.e., Bank of the West, collateralized Stanislaus County public funds with eligible securities having a market value of at least 110% of the actual amount on deposit. These securities are maintained with a third-party custodian. The collateral is held in a pool based on the bank's total public deposits. The County did not have deposits in any foreign currency.
- *StanCERA's Investment Portfolio.* At fiscal year-end, StanCERA had no custodial credit risk exposure to any depository financial institution. All deposits are placed with a custodial bank. The custodian is responsible for maintaining an adequate level of collateral in an amount equal to 102% of the market value of loaned securities. Collateral received may include cash, letters of credit, or securities. If securities collateral is received, StanCERA cannot pledge or sell securities collateral unless the borrower defaults.

Custodial Credit Risk-investments - For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

- *Stanislaus County Treasurer's Pool and Stanislaus County Tobacco Settlement Investment Portfolio.* All negotiable instruments are held by the County's custodian or a third party in the County's name. The County did not participate in securities lending activities. The investment policy prohibits investment in instruments denominated in a foreign currency.
- *StanCERA's Investment Portfolio.* State statutes and Board of Retirement Investment Policy permit StanCERA to participate in a securities lending program. StanCERA's custodial bank administers its securities lending program. At fiscal year-end, StanCERA had no custodial credit risk exposure to borrowers because the amounts StanCERA owed to borrowers exceeded the amounts the borrowers owed to StanCERA. StanCERA's contract with the custodian requires it to indemnify StanCERA if the borrower fails to return the securities and the collateral is inadequate to replace the securities lent or fail to pay StanCERA for income distributions by securities issuers while securities are on loan.

As of June 30, 2023, StanCERA had securities on loan with a carrying value of \$81.6 million and collateral of \$83.2 million. The types of securities lent were U.S. and Non-U.S. Government and Agencies, U.S. and Corporate Fixed Income and U.S. and Non-U.S. Equities. There are no restrictions on the amount of securities that may be lent.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Foreign Currency Risk – This is the risk that changes in exchange rates may adversely affect the fair value of an investment.

- *StanCERA's Investment Portfolio.* StanCERA's external investment managers may invest in international securities and must follow StanCERA's Investment Guidelines pertaining to these types of investments.

The fair value, in US dollars, of StanCERA's foreign currency at June 30, 2023, was \$493,578,649, distributed as follows:

Currency	Fair Value (in U.S. Dollars)	Currency	Fair Value (in U.S. Dollars)
Australian Dollar	\$ 14,528,571	New Israeli Shekel	\$ 1,165,916
Brazilian Real	1,462,287	New Taiwan Dollar	16,100,756
British Pound	41,599,726	New Zealand Dollar	-
Canadian Dollar	38,240,727	Norwegian Krone	4,378,466
Chilean Peso	-	Singapore Dollar	5,787,434
Danish Krone	5,056,590	South African Rand	1,706,843
Euro Dollars	117,733,323	South Korean Won	12,456,784
Hong Kong Dollar	32,340,477	Swedish Krona	10,059,788
Hungarian Forint	1,329,644	Swiss Franc	26,563,356
Indonesian Rupiah	1,401,366	Thailand Baht	626,523
Japanese Yen	77,635,089	Turkish Lira	3,117,097
Malaysian Ringgit	448,942	U.S. Dollar	77,151,724
Mexican Peso	2,687,220		

Concentration of Credit Risk - This is the risk of loss due to a large concentration of investments in any one issuer. Investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments are not considered at risk.

- *Stanislaus County Treasurer's Pool.* Over 55% of the County's investments were in the U.S. Government or Government Sponsored Enterprises (Agencies). The following Agencies each comprised more than 5% of the pool investments:

Federal Farm Credit Bank	8 %
Federal Home Loan Bank	17 %
Federal National Mortgage Association	7 %

Of the 68% of the portfolio invested in other types of investments, no issuer exceeded 5% of the portfolio in each investment type at the time of investment.

- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio includes California State Municipal bonds that comprise 27% of the portfolio.
- *StanCERA's Investment Portfolio.* Investments issued or explicitly guaranteed by the US Government and investments in mutual funds, external investment pools, and other pooled investments are exempt from the disclosure requirements. As of June 30, 2023, for separately managed investment accounts, StanCERA did not have investments in any one issuer representing 5% or more of the total portfolio.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

At June 30, 2023, StanCERA had the following investments:

Fixed Income Securities:	
Corporate and Other Credit	\$ 134,708,680
Emerging Market / Non-U.S. Bonds	40,123,269
U.S. Government Agency	142,051,575
U.S. Treasury	16,231,759
Total	333,115,283
Equities:	
Non-U.S. Equity	427,492,128
U.S. Equity	216,766,378
Commingled Equity Funds	347,923,975
Emerging Markets Equity	66,086,521
Commingled Real Estate Funds	5,417,195
Total	1,063,686,197
Collateral from Securities Lending	83,174,371
Private Credit	219,258,183
Private Equity	146,030,891
Private Real Estate	318,689,267
Infrastructure	196,683,219
Risk Parity	309,953,087
Total Other Investments	\$ 2,670,590,498

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

The following schedule indicates the credit and interest rate risk at June 30, 2023. The credit ratings listed are for Standard and Poor's (S&P) and Moody's Investors Service (Moody's). Certain investments, such as the State's Local Agency Investment Fund, are unrated.

Stanislaus County Treasury Pool
Fair Value Maturity Distribution
For the Year Ended June 30, 2023
(Dollar amounts in thousands)

	S&P Credit Rating	Moody's Credit Rating	Maturity								Total	Total %	
			≤ 30 Days	31 - 60 Days	61 - 90 Days	91 - 180 Days	181 - 365 Days	1 - 2 Years	2-3 Years	3-4 Years			
Triple A													
Managed Pool Account - CAMP	AAA	N/A	\$ 468,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 468,750	18.66%
Federal Agencies Coupon	N/A	Aaa	4,538	28,192	9,519	21,168	37,600	7,621	13,638	-	-	122,276	4.87%
Municipal Bonds	AAA	Aaa	-	-	-	1,224	-	1,636	-	-	-	2,860	0.11%
			473,288	28,192	9,519	22,392	37,600	9,257	13,638	-	-	593,886	23.64%
Double A													
Commercial Paper	A-1+	P-1	-	9,929	-	-	-	-	-	-	-	9,929	0.39%
Federal Agencies Coupon	AA+	Aaa	33,762	88,826	60,685	52,459	128,970	138,548	212,972	78,023	-	794,245	31.61%
Federal Agencies Discount	AA+	Aaa	-	4,975	-	-	-	-	-	-	-	4,975	0.20%
US Treasuries Coupon	AA+	Aaa	24,925	19,779	48,043	-	-	156,712	27,041	-	-	276,500	11.01%
US Treasuries Discount	AA+	Aaa	54,903	49,692	-	4,927	9,637	-	-	-	-	119,159	4.74%
Medium Term Notes	AA+	Aaa	-	-	-	-	-	3,193	20,643	-	-	23,836	0.95%
Medium Term Notes	AA+	Aa2	-	-	-	-	-	-	4,577	-	-	4,577	0.18%
Medium Term Notes	AA-	Aa2	-	-	-	-	-	9,640	-	13,868	-	23,508	0.94%
Medium Term Notes	AAA	Aa3	-	-	-	-	-	-	13,486	-	-	13,486	0.54%
			113,590	173,201	108,728	57,386	138,607	308,093	278,719	91,891	-	1,270,215	50.56%
Single A													
Negotiable Cert of Deposit	A-1	P-1	44,969	-	-	50,000	-	-	-	-	-	94,969	3.78%
Commercial Paper	A-1	P-1	24,908	19,874	19,821	58,897	-	-	-	-	-	123,500	4.92%
Federal Agencies Coupon	N/A	A3	-	-	-	-	9,526	16,429	4,540	-	-	30,495	1.21%
Medium Term Notes	A+	Aa3	-	-	-	19,769	-	-	-	-	-	19,769	0.79%
Medium Term Notes	AA	A1	-	-	-	-	4,895	-	-	-	-	4,895	0.19%
Medium Term Notes	A+	A1	-	4,973	-	9,873	13,678	9,434	44,830	-	-	82,788	3.30%
Medium Term Notes	A	A1	9,976	-	-	-	5,753	11,469	-	-	-	27,198	1.08%
Medium Term Notes	A-	A1	-	-	-	-	21,859	8,384	22,382	34,805	-	87,430	3.48%
Medium Term Notes	A	A2	-	-	4,952	4,965	21,260	44,432	26,955	9,025	-	111,589	4.44%
Medium Term Notes	A-	A2	-	-	-	-	4,042	4,845	17,034	-	-	25,921	1.03%
Medium Term Notes	A	A3	-	-	-	-	14,893	8,877	-	-	-	23,770	0.95%
Medium Term Notes	A-	A3	5,253	-	-	-	10,585	-	-	-	-	15,838	0.63%
			85,106	24,847	24,773	143,504	106,491	103,870	115,741	43,830	-	648,162	25.80%
Unrated													
N/A	N/R	N/R	-	-	-	-	-	-	-	-	-	-	0.00%
Total Treasury Pool Investments			\$ 671,984	\$ 226,240	\$ 143,020	\$ 223,282	\$ 282,698	\$ 421,220	\$ 408,098	\$ 135,721	\$ -	\$ 2,512,263	100.00%

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Stanislaus County Tobacco Settlement Investment Portfolio
Fair Value Maturity Distribution
For the Year Ended June 30, 2023
(Dollar amounts in thousands)

Maturity													
	S&P Credit Rating	Moody's Credit Rating	≤ 30 Days	31-365 Days	1 - 3 Years	3 - 5 Years	5 - 10 Years	10 - 15 Years	15 - 20 Years	20 - 25 Years	25- 30 Years	Total	Total Percent
Triple A													
Municipal Bonds	AAA	-	\$ -	\$ -	\$ -	\$ -	\$ 2,290	\$ -	\$ 614	\$ -	\$ -	\$ 2,904	4.25%
			-	-	-	-	2,290	-	614	-	-	2,904	4.25%
Double A													
Municipal Bonds	AA+	-	-	-	-	4,193	4,204	-	-	815	-	9,212	13.49%
Municipal Bonds	-	Aa1	-	-	-	-	3,321	-	-	-	-	3,321	4.87%
Municipal Bonds	AA	-	-	-	-	3,819	1,615	1,699	965	-	-	8,098	11.86%
Municipal Bonds	-	Aa2	-	-	-	-	2,112	3,499	-	397	-	6,008	8.80%
Municipal Bonds	AA+	Aa3	-	-	-	-	-	429	-	-	-	429	0.63%
Municipal Bonds	AA	Aa3	-	-	-	-	-	512	-	-	-	512	0.75%
Municipal Bonds	AA-	Aaa	-	2,274	-	1,274	10,153	-	-	-	-	13,701	20.07%
Municipal Bonds	AA-	-	-	3,904	-	-	2,739	4,478	-	-	501	11,622	17.03%
			-	6,178	-	9,286	24,144	10,617	965	1,212	501	52,903	77.50%
Single A													
Municipal Bonds	AA	A1	-	-	-	-	1,991	-	730	-	-	2,721	3.99%
Municipal Bonds	A+	-	-	-	-	755	-	-	-	-	-	755	1.11%
Municipal Bonds	AAA	A3	-	-	2,029	-	-	-	-	-	-	2,029	2.97%
Municipal Bonds	AA	A3	-	-	-	2,094	3,085	-	-	-	-	5,179	7.59%
Municipal Bonds	A+	A3	-	-	-	-	-	-	1,768	-	-	1,768	2.59%
			-	-	2,029	2,849	5,076	-	2,498	-	-	12,452	18.25%
Unrated													
Stanislaus Tobacco Trust Account	N/R	N/R	-	-	-	-	-	-	-	-	-	-	0.00%
			-	-	-	-	-	-	-	-	-	-	-
Combined Endowment Totals			\$ -	\$ 6,178	\$ 2,029	\$ 12,135	\$ 31,510	\$ 10,617	\$ 4,077	\$ 1,212	\$ 501	\$ 68,259	100.00%

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Stanislaus County Treasury Pool
Summary of Investments
As of June 30, 2023
(Dollar amounts in thousands)

	Fair Value	Dollar Cost	Interest Rate Range	Maturity Range
Negotiable Cert. of Deposit	\$ 94,969	\$ 95,000	0.70% - 5.55%	7/10/23 - 11/15/23
Commercial Paper	133,428	131,154	5.02% - 5.61%	7/25/23 - 11/13/23
Managed Funds - CAMP	468,750	468,750	5.27%	7/1/2023
Federal Agencies - Coupons	947,016	1,013,780	0.22% - 5.22%	7/8/23 - 11/3/26
Federal Agencies - Discount	4,975	4,910	4.95%	8/8/2023
U.S. Treasuries - Coupons	276,501	286,278	0.13% - 2.20%	7/15/23 - 12/31/25
U.S. Treasuries - Discount	119,159	118,059	5.06% - 5.47%	7/25/23 - 3/21/24
Medium Term Notes	464,605	496,397	0.45% - 5.06%	7/24/23 - 3/2/27
Municipal Bonds	2,860	3,000	0.42% - 0.60%	12/1/23 - 12/1/24
Total Investments	<u>\$ 2,512,263</u>	<u>\$ 2,617,328</u>		

In accordance with GASB Statement No. 31, investments are reported on the Statement of Net Position/Balance Sheet at their fair value and all changes in fair value are reflected in income of the period in which they occur. Fair values were obtained from our custodial statement for all investments having greater than 365 days to maturity in the following categories:

- Negotiable Certificates of Deposit
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills Corporate Bonds and Notes

Amortized cost was used for all investments having 365 days or less to maturity, which may include the following categories:

- Negotiable Certificates of Deposit
- Commercial Paper
- State of California Local Agency Investment Fund
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills
- Corporate Bonds and Notes
- Money Market Funds

The Stanislaus County Treasurer's Pool normally maintains a reserve balance in the State of California Local Agency Investment Fund (L.A.I.F.). The total amount invested by all public agencies in L.A.I.F. at June 30, 2023, was \$25.7 billion. L.A.I.F. is part of the State of California Pooled Money Investment Account (P.M.I.A.) whose balance at June 30, 2023, was \$177.0 billion. No amount was invested in any derivative financial products.

P.M.I.A. is not SEC-registered, but is required to invest according to California State Code. The average maturity of P.M.I.A. investments was 311 days as of June 30, 2023.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

The Local Investment Advisory Board (Board) has oversight responsibility for L.A.I.F. The Board consists of five members as designated by state statute. The value of the pool shares in L.A.I.F., which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the pooled treasury's portion in the pool. Withdrawals from L.A.I.F. are done on a dollar to dollar basis.

In accordance with GASB Statement No. 31, investments are marked to fair values annually and an adjustment is made to each fund accordingly. However, actual daily activity is done on a dollar for dollar basis and only a withdrawal from the pool of a size that jeopardizes pool participants would cause the withdrawal to be done at market value.

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool at June 30, 2023:

Statement of Net Position

Net position held for pool participants	\$ 2,526,887,977
Equity of external pool participants	\$ 1,721,129,615
Equity of internal pool participants	805,758,362
Total Equity	\$ 2,526,887,977

Statement of Changes in Net Position

Net position at July 1, 2022	\$ 1,811,994,596
Net investment income	29,555,902
Net contributions and withdrawals	683,880,956
Net position at June 30, 2023	\$ 2,525,431,454

GASB Statement No. 79 establishes specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement. Those criteria will provide qualifying external investment pools and participants in those pools with consistent application of an amortized cost-based measurement for financial reporting purposes. The statement also establishes additional note disclosures for qualifying external investment pools. There was no material impact on the County's financial statement as a result of the implementation of GASB Statement No. 79.

Fair Value Measurements

The pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and

Level 3 – Investments reflect prices based upon unobservable sources.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2023. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The County treasury pool's asset market prices are derived from closing bid prices as of the last business day of the month as supplied by IDSI Institutional Bond Quotes. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally use a multidimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker dealer quotes, issuer spreads and benchmark securities, among others.

The pool has the following recurring fair value measurements as of June 30, 2023:

	(Dollar amounts in thousands)			
	Fair Value Measurements			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments by fair value level:	Total			
Debt Securities				
Negotiable Certs of Deposit	\$ 94,969	\$ -	\$ 94,969	\$ -
Commercial Paper	133,428	-	133,428	-
Federal Agencies	951,991	-	951,991	-
U.S. Treasuries	395,660	395,660	-	-
Medium Term Notes	464,605	-	464,605	-
Municipal Bonds	2,860	-	2,860	-
Total Investments measured at fair value	2,043,513	<u>\$ 395,660</u>	<u>\$ 1,647,853</u>	<u>\$ -</u>
Investments measured at amortized cost:				
C.A.M.P.	468,750			
Total Investments	<u>\$ 2,512,263</u>			

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 4 INTERFUND TRANSACTIONS

Interfund Receivables/Payables

The compositions of interfund balances as of June 30, 2023 are as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Governmental Funds	\$ 656,083	To cover deficit cash balance
	Other Governmental Funds	48,422	To cover deficit cash balance
		704,505	
Community Services Agency	Behavioral Health and Recovery Services	192,033	Reimbursement for service
	Total	\$ 896,538	

Advances to/From

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Governmental Funds	\$ 100,000	Long-term loan
Tobacco Settlement	General Fund	5,479,956	Long-term loan
Tobacco Settlement	General Fund	89,324	Interest accrual

In September 29, 1998, the Board of Supervisors authorized the General Fund to advance up to \$100,000 to Dangerous Building Abatement fund to support the Dangerous Building Abatement fund due to cash flow challenges caused by difficulties in recovering costs associated with the demolition and cleanup of abandoned and dangerous structures.

On November 19, 2019, the Board of Supervisors approved an internal borrowing of the Tobacco Settlement Funds in the amount of \$6,300,000 to the Library for the expansion of the Turlock Library Building. On June 23, 2020, the Board of Supervisors approved transferring the internal borrowing from the Library fund to the General Fund. A total principal payment of \$250,907 was made in the Fiscal Year Ended June 30, 2023, reducing the principal balance from \$5,730,864 to \$5,479,956.

Accrued interest represents interest on advance from 2006 Tobacco Securitization Fund to General Fund for the expansion of the Turlock Library as of June 30, 2023.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Transfers to/From

Transfer from	Transfer to	Amount	Purpose
General Fund	Behavioral Health and Recovery Services	\$ 6,189,420	County program contributions
General Fund	Community Services Agency	28,465,321	County program contributions
General Fund	Health Clinics and Ancillary Services	1,917,865	County program contributions
General Fund	Internal Service Funds	16,086	Enterprise Resource Planning Contribution
General Fund	Other Governmental Funds	588,468	Debt Service payments
General Fund	Other Governmental Funds	59,351,789	County program contributions
	Subtotal	<u>96,528,949</u>	
Tobacco Settlement	General Fund	3,280,437	Interest distribution and debt service
	Subtotal	<u>3,280,437</u>	
Behavioral Health and Recovery Services	Community Services Agency	89,965	Contribution to CSA
	Subtotal	<u>89,965</u>	
Community Services Agency	General Fund	63	Contribution to General Fund
Community Services Agency	Behavioral Health and Recovery Services	60	Contribution to BHRS
	Subtotal	<u>123</u>	
ARPA	Community Services Agency	1,289,743	County program contributions
ARPA	Other Governmental Funds	1,025,248	County program contributions
	Subtotal	<u>2,314,991</u>	
Other Governmental Funds	General Fund	2,951,026	Contributions to General Fund
Other Governmental Funds	Behavioral Health and Recovery Services	505,662	Contribution to BHRS
Other Governmental Funds	Community Services Agency	445,322	Contribution to CSA
Other Governmental Funds	Other Governmental Funds	21,219,646	County program contributions
Other Governmental Funds	Health Clinics and Ancillary Services	276,753	Contribution to health clinics
Other Governmental Funds	Internal Service Funds	49,208	Contribution to Technology
	Subtotal	<u>25,447,617</u>	
Health Clinics and Ancillary Services	Other Governmental Funds	15,415	County program contributions
	Subtotal	<u>15,415</u>	
Fink Road Landfill	Other Enterprise Funds	606,041	Landfill closure/post-closure
	Subtotal	<u>606,041</u>	
Other Internal Services Funds	General Fund	46,843	Contributions to General Fund
Other Internal Services Funds	Community Services Agency	39,590	Contribution to CSA
Other Internal Services Funds	Behavioral Health and Recovery Services	2,756	Contribution to BHRS
Other Internal Services Funds	Other Governmental Funds	31,761	County program contributions
	Subtotal	<u>120,950</u>	
	Total	<u>\$ 128,404,365</u>	

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

	Restated Balance 6/30/2022*	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2023
Governmental Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 53,463,656	\$ 7,642,702	\$ -	\$ -	\$ 61,106,358
Construction in progress	56,867,697	28,422,582	-	(27,243,850)	58,046,429
Total capital assets, not being depreciated	<u>110,331,353</u>	<u>36,065,284</u>	<u>-</u>	<u>(27,243,850)</u>	<u>119,152,787</u>
Capital assets, being depreciated and amortized:					
Infrastructure	863,694,395	137,058	(2,494,152)	23,712,790	885,050,091
Structures and improvements	458,003,595	3,401,140	-	13,217,621	474,622,356
Equipment	129,685,127	11,629,303	(4,516,875)	(9,647,990)	127,149,565
Intangible assets	4,702,656	2,537,085	-	-	7,239,741
Right-to-use Assets - Structures	15,151,504	10,582,094	(327,646)	154,630	25,560,582
Right-to-use Assets - Equipment	1,052,499	51,771	(208,787)	(1,363)	894,120
Right-to-use Assets - SBITAs	14,216,667	3,882,462	-	-	18,099,129
Total capital assets, being depreciated and amortized	<u>1,486,506,443</u>	<u>32,220,913</u>	<u>(7,547,460)</u>	<u>27,435,688</u>	<u>1,538,615,584</u>
Total capital assets	<u>1,596,837,796</u>	<u>68,286,197</u>	<u>(7,547,460)</u>	<u>191,838</u>	<u>1,657,768,371</u>
Less accumulated depreciation and amortization:					
Infrastructure	(739,326,021)	(9,052,916)	2,494,152	-	(745,884,785)
Structures and improvements	(166,740,186)	(13,083,232)	-	(6,150,243)	(185,973,661)
Equipment	(87,973,787)	(9,981,153)	4,397,614	6,167,226	(87,390,100)
Intangible assets	(3,604,591)	(293,232)	-	-	(3,897,823)
Right-to-use Assets - Structures	(3,598,087)	(4,430,155)	327,645	(7,121)	(7,707,718)
Right-to-use Assets - Equipment	(376,277)	(360,032)	208,788	1,306	(526,215)
Right-to-use Assets - SBITAs	-	(3,646,316)	-	-	(3,646,316)
Total accumulated depreciation and amortization	<u>(1,001,618,949)</u>	<u>(40,847,036)</u>	<u>7,428,199</u>	<u>11,168</u>	<u>(1,035,026,618)</u>
Total capital assets, being depreciated, net	<u>484,887,494</u>	<u>(8,626,123)</u>	<u>(119,261)</u>	<u>27,446,856</u>	<u>503,588,966</u>
Governmental activities capital assets, net	<u>\$ 595,218,847</u>	<u>\$ 27,439,161</u>	<u>\$ (119,261)</u>	<u>\$ 203,006</u>	<u>\$ 622,741,753</u>

*Beginning Balance restated due to implementation of GASB 96.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

	Restated Balance 6/30/2022*	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2023
Business-type Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 15,462,882	\$ -	\$ -	\$ -	\$ 15,462,882
Total capital assets, not being depreciated	<u>15,462,882</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,462,882</u>
Capital assets, being depreciated and amortized:					
Structures and improvements	22,581,532	13,185	-	84,762	22,679,479
Equipment	12,815,930	1,600,719	(907,153)	(542,383)	12,967,113
Right-to-use Assets - Structures	10,515,671	181,339	-	39,360	10,736,370
Right-to-use Assets - Equipment	108,572	-	(5,054)	(19,152)	84,366
Right-to-use Assets - SBITAs	<u>379,918</u>	<u>17,155</u>	<u>-</u>	<u>-</u>	<u>397,073</u>
Total capital assets, being depreciated and amortized	<u>46,401,623</u>	<u>1,812,398</u>	<u>(912,207)</u>	<u>(437,413)</u>	<u>46,864,401</u>
Total capital assets	61,864,505	1,812,398	(912,207)	(437,413)	62,327,283
Less accumulated depreciation and amortization:					
Structures and improvements	(17,623,508)	(952,656)	-	(41,121)	(18,617,285)
Equipment	(7,925,108)	(553,018)	-	1,422,002	(7,056,124)
Right-to-use Assets - Structures	(1,561,420)	(1,812,622)	-	1,307	(3,372,735)
Right-to-use Assets - Equipment	(31,680)	(23,777)	5,054	7,824	(42,579)
Right-to-use Assets - SBITAs	<u>-</u>	<u>(113,952)</u>	<u>-</u>	<u>-</u>	<u>(113,952)</u>
Total accumulated depreciation and amortization	<u>(27,141,716)</u>	<u>(3,456,025)</u>	<u>5,054</u>	<u>1,390,012</u>	<u>(29,202,675)</u>
Total capital assets, being depreciated, net	<u>19,259,907</u>	<u>(1,643,627)</u>	<u>(907,153)</u>	<u>952,599</u>	<u>17,661,726</u>
Business-type activities capital assets, net	<u>\$ 34,722,789</u>	<u>\$ (1,643,627)</u>	<u>\$ (907,153)</u>	<u>\$ 952,599</u>	<u>\$ 33,124,608</u>
First 5 Stanislaus Component Unit Activities:					
Equipment	\$ 8,096	\$ -	\$ -	\$ -	\$ 8,096
Less accumulated depreciation	<u>(8,096)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,096)</u>
First 5 Stanislaus (Component Unit) capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Beginning balance restated due to implementation of GASB 96.

Depreciation and amortization expense was charged to the governmental functions as follows:

	Equipment	Structures and Improvements	Intangible	Infrastructure	Total
General government	\$ 712,752	\$ 6,146,058	\$ 3,646,316	\$ -	\$ 10,505,126
Public protection	6,040,599	7,559,761	77,510	-	13,677,870
Public ways	22,734	292,030	-	9,052,916	9,367,680
Health and sanitation	297,574	401,105	-	-	698,679
Public assistance	435,723	1,151,607	-	-	1,587,330
Education	1,275,696	762,281	-	-	2,037,977
Recreation and Cultural Services	284,930	891,931	-	-	1,176,861
Internal service funds	<u>1,271,177</u>	<u>308,614</u>	<u>215,722</u>	<u>-</u>	<u>1,795,513</u>
Total	<u>\$ 10,341,185</u>	<u>\$ 17,513,387</u>	<u>\$ 3,939,548</u>	<u>\$ 9,052,916</u>	<u>\$ 40,847,036</u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Depreciation and amortization expense was charged to the business-type functions as follows:

	Equipment	Structures and Improvements	Intangible	Total
Fink Road Landfill	\$ 333,539	\$ 912,515	\$ 7,700	\$ 1,253,754
Health Clinics and Ancillary Services	242,478	1,868,070	-	2,110,548
Inmate Welfare/Commissary	-	11,082	95,167	106,249
Emergency Medical Services	779	-	11,084	11,863
Total	<u>\$ 576,796</u>	<u>\$ 2,791,667</u>	<u>\$ 113,951</u>	<u>\$ 3,482,414</u>

NOTE 6 RECEIVABLES

Total government type receivables balance as of June 30, 2023 is \$163,022,007. Total government type receivables balance includes receivables from Federal, State, and local governments.

The accounts receivable balances, net of allowance, in the business type activities is \$5,618,355. This balance includes \$2,877,104 for Health Clinics and Ancillary Services.

NOTE 7 LOANS/NOTES RECEIVABLE

Loan Receivable

The County issues low interest loans to assist income eligible home owners to address health and safety related home repairs. The loans are supported by funds received from the United States Department of Housing and Urban Development, the California Housing and Community Development Department, and the former Stanislaus County Redevelopment Agency. The loans have an interest rate of 0 - 3% and have a maturity of 40 to 65 years. As of June 30, 2023, the amount of \$2,324,991 has been loaned and recognized as loans receivable.

On July 1, 2021, the County and the Graffiti USA Classic Car Museum entered into a loan agreement for \$1,200,000. The Graffiti USA Classic Car Museum will use the loan to pay for the purchase of a building and parking lot to serve as the location for the museum. The second amendment to the loan agreement was approved on February 28, 2023, to extend the term of the loan from five years to ten years and to clarify payment terms. The 10-year loan has an average annual interest rate of 0.465%.

The total amount of loans outstanding at June 30, 2023, is \$3,417,807.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Notes Receivable

As of June 30, 2023, a total of \$21,249 has been loaned and recorded as notes receivable.

On August 26, 2014, the Board of Supervisors approved \$200,000 for loans designed to help citizens living within unincorporated areas of Stanislaus County with repairs or replacement costs of water wells which provide supply for domestic use. The loans are to be repaid within five to seven years with a 1% interest rate. The qualifying applicants sign a promissory note, secured by a recorded lien, deed of trust or similar instrument. As of June 30, 2023, the amount of \$21,249 has been loaned and recognized as notes receivable.

NOTE 8 PROPERTY TAXES

The County's property taxes are levied July 1 (Unsecured Roll) and October 1 (Secured Roll) on assessed values established on the lien date of the previous January 1 for all taxable property located within the County. Local assessed values are determined, subject to appeal before the Assessment Appeals Board, by the County Assessor's Office. Locally assessed real property is appraised at the base year value and is adjusted each year after 1975 by the change in the California Consumer Price Index (CPI) not to exceed an increase of 2%. Property is re-appraised from the 1975-1976 base year value to current full value upon either (1) a change in ownership, or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is re-appraised). Thereafter, it continues to be increased annually by the change in the CPI not to exceed 2%. The total gross assessed value for Fiscal Year 2022-2023 is \$61,637,077,792.

The County is permitted by Section 93, of the California Revenue and Taxation Code, to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services other than the payment of principal and interest on general obligation bonds or other indebtedness approved by a two-thirds vote of its voters after June 4, 1986. Taxes are allotted to local agencies and school districts as outlined in Sections 95 through 100 of the California Revenue and Taxation Code.

Taxes are due in one installment (Unsecured Roll) on billing and are subject to late payment penalties if paid after August 31, or two installments (Secured Roll) due on November 1 and February 1, and again subject to the late payment penalties if paid after December 10 and April 10, respectively.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

The County and its political subdivisions operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code (otherwise known as the "Teeter Plan"). Under this method, the accounts of all political subdivisions that levy taxes on the County tax roll are credited with 100% of their respective secured ad valorem tax levy, regardless of the actual payments and delinquencies. This method then provides for all the delinquent penalties and redemptions flow to the County's General Fund. In addition, Sections 4703 and 4703.2 of the California Revenue and Taxation Code require that a property tax loss reserve fund be maintained at 1% of the total of all taxes and assessments levied on the secured roll for that year for participating entities in the county, or 25% of the total delinquent secured taxes. By Board of Supervisors resolution, dated September 9, 2008, the County has elected to maintain the tax loss reserve at 1% of the secured roll.

Taxes receivable balance of \$26,125,521 in the General Fund is comprised of teeter property tax receivable of \$26,065,521 and unsecured property taxes receivable of \$60,000.

Unsecured taxes are accrued in the period when they are levied and are recognized when they become available. "Available" means, due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Unsecured property taxes receivable that does not meet the "available" criteria are recorded as deferred inflow of resources.

NOTE 9 LEASES

GASB Statement No. 87, Leases, establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Lease Payable

The County is a lessee for noncancelable leases of land, buildings, office space and vehicles. At June 30, 2023, the County's lease payable maturities are as follows:

<u>Year Ending June 30,</u>	Governmental Activities		
	Principal	Interest	Total
2024	\$ 5,073,010	\$ 290,530	\$ 5,363,540
2025	3,814,696	220,827	4,035,523
2026	2,969,673	163,236	3,132,909
2027	2,346,823	114,975	2,461,798
2028	1,601,587	75,560	1,677,147
2029-2033	2,590,252	140,758	2,731,010
Totals	<u>\$ 18,396,041</u>	<u>\$ 1,005,886</u>	<u>\$ 19,401,927</u>

<u>Year Ending June 30,</u>	Business-Type Activities		
	Principal	Interest	Total
2024	\$ 1,790,251	\$ 156,686	\$ 1,946,937
2025	1,490,908	131,306	1,622,214
2026	1,484,067	106,198	1,590,265
2027	1,319,789	79,905	1,399,694
2028	721,941	57,948	779,889
2029-2033	2,829,141	99,097	2,928,238
Totals	<u>\$ 9,636,097</u>	<u>\$ 631,140</u>	<u>\$ 10,267,237</u>

Lease Receivable

Stanislaus County is the lessor for non-cancelable leases of buildings, office space and land use. Lease receivable at June 30, 2023, for Governmental Activities \$2,669,497 and \$21,449,311 for Business-Type Activities. The lease receivables for Governmental and Business-type Activities at June 30, 2023, were as follows:

Governmental Activities

Building and office space leases with annual lease payments totaling \$764,922 and an interest rate ranging from .387% to 3.985% and due date ranging between July 1, 2022 and June 30, 2023, and land leases with annual lease payments totaling \$278,959 and an interest rate ranging 0.514% to 1.217% with due dates between July 1, 2022 and June 30, 2023.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Business-Type Activities

Land leases with annual lease payments totaling \$1,240,728 and an interest rate ranging from .893% to 3.275% with dues dates between July 1, 2022 and June 30, 2023.

At June 30, 2023, the County's lease receivables maturities are as follows:

<u>Year Ending June 30,</u>	Governmental Activities		
	Principal	Interest	Total
2024	\$ 674,728	\$ 62,506	\$ 737,234
2025	655,179	51,059	706,238
2026	320,701	41,527	362,228
2027	79,922	37,185	117,107
2028	76,398	35,283	111,681
2029 - 2033	6,545	171,315	177,860
2034 - 2038	7,973	169,887	177,860
2039 - 2043	62,088	163,622	225,710
2044 - 2048	75,630	150,080	225,710
2049 - 2053	92,126	133,584	225,710
2054 - 2058	112,219	113,491	225,710
2059 - 2063	136,695	89,015	225,710
2064 - 2068	166,508	59,202	225,710
2069 - 2073	202,785	22,885	225,670
Totals	<u>\$ 2,669,497</u>	<u>\$ 1,300,641</u>	<u>\$ 3,970,138</u>

<u>Year Ending June 30,</u>	Business-Type Activities		
	Principal	Interest	Total
2024	\$ 551,538	\$ 695,352	\$ 1,246,890
2025	575,896	677,187	1,253,083
2026	592,799	658,216	1,251,015
2027	618,785	638,485	1,257,270
2028	645,664	617,892	1,263,556
2029 - 2033	3,664,914	2,748,267	6,413,181
2034 - 2038	4,489,214	2,085,906	6,575,120
2039 - 2043	5,463,949	1,277,202	6,741,151
2044 - 2048	4,846,552	324,250	5,170,802
Totals	<u>\$ 21,449,311</u>	<u>\$ 9,722,757</u>	<u>\$ 31,172,068</u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 10 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The County has entered into various SBITA agreements with various third parties. At June 30, 2023, the County's SBITA maturities are as follows:

<u>Year Ending June 30,</u>	Governmental Activities		
	Principal	Interest	Total
2024	\$ 3,547,921	\$ 321,080	\$ 3,869,001
2025	3,616,390	237,924	3,854,314
2026	2,946,580	147,653	3,094,233
2027	946,924	74,146	1,021,070
2028	646,800	46,351	693,151
2029-2030	995,498	29,437	1,024,935
Totals	\$ 12,700,113	\$ 856,591	\$ 13,556,704

<u>Year Ending June 30,</u>	Business-Type Activities		
	Principal	Interest	Total
2024	\$ 89,662	\$ 6,883	\$ 96,545
2025	93,662	4,314	97,976
2026	93,371	2,113	95,484
Totals	\$ 276,695	\$ 13,310	\$ 290,005

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 11 LONG-TERM DEBT

A. Summary of Long-Term Debt

The following is a summary of long-term liability transactions for the year ended June 30, 2023:

	*Restated Balance June 30, 2022	Additions	Deletions	Adjustments	Balance June 30, 2023	Amounts Due within One Year
Governmental Activities						
2016 HVAC Financing	\$ 3,510,000	\$ -	\$ (510,000)	\$ -	\$ 3,000,000	\$ 520,000
Tobacco securitization note	63,688,611	-	(4,535,000)	-	59,153,611	-
2006 tobacco accreted interest	71,464,710	7,218,355	-	-	78,683,065	-
Subtotal	<u>138,663,321</u>	<u>7,218,355</u>	<u>(5,045,000)</u>	<u>-</u>	<u>140,836,676</u>	<u>520,000</u>
Financed purchase obligations	37,549	-	(23,598)	-	13,951	13,951
Lease liability	12,267,717	10,633,865	(4,651,926)	146,385	18,396,041	5,073,010
SBITA Liability	13,547,232	3,790,820	(4,637,939)	-	12,700,113	3,547,921
Compensated absences	40,359,622	41,321,633	(37,174,281)	-	44,506,974	18,110,612
Net Pension Liability	370,947,204	264,614,684	-	-	635,561,888	-
Other post-employment benefits (OPEB)	27,338,961	-	(12,201,648)	-	15,137,313	-
Risk management liability	42,748,095	18,861,376	(17,598,216)	-	44,011,255	22,393,580
Subtotal	<u>507,246,380</u>	<u>339,222,378</u>	<u>(76,287,608)</u>	<u>146,385</u>	<u>770,327,535</u>	<u>49,139,074</u>
Total governmental activities	<u>\$ 645,909,701</u>	<u>\$ 346,440,733</u>	<u>\$ (81,332,608)</u>	<u>\$ 146,385</u>	<u>\$ 911,164,211</u>	<u>\$ 49,659,074</u>
Business-type Activities:						
Lease liability	\$ 11,223,085	\$ 181,338	\$ (1,757,145)	\$ (11,181)	\$ 9,636,097	\$ 1,790,251
SBITA liability	379,618	-	(102,923)	-	276,695	89,662
Compensated absences	918,224	1,004,951	(865,246)	-	1,057,929	701,555
Net Pension Liability	10,366,631	6,621,082	-	-	16,987,713	-
Other post-employment benefits (OPEB)	1,071,472	-	(313,994)	-	757,478	-
Landfill liability	10,736,263	1,226,990	-	-	11,963,253	-
Risk management liability	80,473	1,058,385	(1,065,688)	-	73,170	28,210
Total business-type activities	<u>\$ 34,775,766</u>	<u>\$ 10,092,746</u>	<u>\$ (4,104,996)</u>	<u>\$ (11,181)</u>	<u>\$ 40,752,335</u>	<u>\$ 2,609,678</u>
First 5 Stanislaus County Component Unit Activities:						
Compensated absences	\$ 27,063	\$ 34,019	\$ (26,745)	\$ -	\$ 34,337	\$ 34,337
Lease liability	126,495	-	(33,570)	-	92,925	33,975
Net Pension Liability	972,196	-	(395,054)	-	577,142	-
Total governmental activities	<u>\$ 1,125,754</u>	<u>\$ 34,019</u>	<u>\$ (455,369)</u>	<u>\$ -</u>	<u>\$ 704,404</u>	<u>\$ 68,312</u>

*Beginning Balance restated due to implementation of GASB 96.

With the exception of the Professional Liability Insurance Fund, which serves the Health Clinics and Ancillary Services Enterprise Fund, internal service funds serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities.

In governmental activities, the liability for the majority of employee compensated absences, general liability, net OPEB, and net pension are liquidated by the General Fund. The self-insurance claims liability is reported in the risk management and insurance internal service funds and will be liquidated by these funds.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

As of June 30, 2023, annual debt service requirements, all from direct borrowings, of governmental activities to maturity are as follows:

Year Ending June 30,	Governmental Activities			
	2017 Lease (HVAC)			
	Principal	Interest		
2024	\$ 520,000	\$ 67,200		
2025	530,000	55,552		
2026	545,000	43,680		
2027	555,000	31,472		
2028	570,000	19,040		
2029	280,000	3,136		
Totals	\$ 3,000,000	\$ 220,080		

Year Ending June 30,	Tobacco Securitization Note		2006 Tobacco Accreted Interest	
	Principal	Interest	Principal	Interest
	2024	\$ -	\$ 998,750	\$ -
2025	-	998,750	-	8,076,099
2026	-	998,750	-	8,182,019
2027	-	998,750	-	8,289,717
2028	-	998,750	-	8,398,485
2029-2033	-	4,993,750	23,793,381	44,577,799
2034-2038	-	4,993,750	9,446,325	48,849,499
2039-2043	17,000,000	4,993,750	-	53,053,381
2044-2055	-	-	8,913,905	20,137,298
Totals	\$ 17,000,000	\$ 19,975,000	\$ 42,153,611	\$ 207,535,990

B. Long-Term Obligations

A summary of debt refunding outstanding at year-end is as follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Principal Outstanding June 30, 2023
Governmental activities:					
2016 HVAC Financing	2.24 %	8/31/2016	6/1/2029	\$ 7,775,000	\$ 3,000,000
Total governmental activities				\$ 7,775,000	\$ 3,000,000

A summary of notes payable follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Principal Outstanding June 30, 2023
2002 Tobacco Securitization Note	5.50 - 7.50 %	3/21/2002	6/1/2043	\$ 67,305,000	\$ 17,000,000
2006 Tobacco Securitization Note	5.75 - 7.25 %	3/29/2006	6/1/2055	42,153,611	42,153,611
Tobacco securitization note				109,458,611	59,153,611
2006 Tobacco Accreted Interest				-	78,683,065
Total				\$ 109,458,611	\$ 137,836,676

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Purpose for County Borrowings

2016 HVAC Financing	Heating Ventilation Air Conditioning and Emergency Generator at Community Services Agency building
2002 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Accreted Interest	Interest accreted on 2006 Tobacco Securitization Note

C. **Tobacco Settlement Asset Backed Bonds**

The County has issued two series of capital appreciation bonds. The first series is the Series 2002 Tobacco Settlement Asset-Backed Bonds and the second is the Series 2006 Tobacco Settlement Asset-Backed Bonds. Capital appreciation bonds are debt securities on which the investment return on an initial principal amount is reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the maturity value) representing both the initial principal amount and the total investment return.

The California County Tobacco Securitization Agency (CCTSA) issued bonds and loaned the proceeds to a nonprofit corporation formed by the County called the Stanislaus County Tobacco Funding Corporation (the Stanislaus Corporation) which, in turn paid the proceeds to the County. The bonds are limited obligations of the CCTSA payable solely from payments made by the Stanislaus Corporation from tobacco settlement revenues purchased from the County.

In April 2002, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds on behalf of the Stanislaus Corporation, which is reported as a blended component unit of the County. The original issue amount of the bonds was \$67,305,000 and the expected maturity dates were from June 1, 2019-2043. The bonds' interest rates range from 5.5% to 7.5%.

In April 2006, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds, Subordinate Series 2006 in the amount of \$42,153,611 and the expected maturity dates were from June 1, 2046-2055. The bonds' interest rates range from 5.75% to 7.25%.

D. **Arbitrage**

Arbitrage regulation pertain to the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable arbitrage rebates are not reported and paid to the Internal Revenue Service at least every five years. The County did not have any outstanding liability for arbitrage as of June 30, 2023.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 12 SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

There are two solid waste landfill sites in the County. The Fink Road Landfill is owned by the County and is currently operating. The Geer Road Landfill is on land jointly owned by the City of Modesto and the County of Stanislaus. This landfill has reached capacity and closed to the public in July 1990. The County of Stanislaus, by and through its Board of Supervisors, administered the closure operations of the Geer Road Landfill. Both landfills are reported in their entirety as enterprise funds.

State and federal laws require the County to close a landfill once its capacity has been reached and to monitor and maintain the site for a minimum of thirty subsequent years. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until a landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the financial statement date.

	Fink Road	Geer Road	Total
Estimated total liability for closure/ postclosure at June 30, 2023	\$ 31,482,246	\$ 32,890,962	\$ 64,373,208
Liability recognized as of June 30, 2023	\$ 11,963,253	\$ -	\$ 11,963,253
Landfill capacity used to date	38.00 %	100 %	
Estimated remaining useful life	27 years		

Restricted Cash and Investments Held for Closure/Postclosure

The estimated costs of closure and postclosure care are subject to changes such as the effects of inflation, technology, revision of laws and other variables including corrective action which is required when a release has been detected. State and federal laws require the County to establish a closure fund to accumulate assets needed for the actual payout of closure, postclosure care, and corrective action costs. Of the restricted cash and investments in the proprietary funds, the following amounts are held for this purpose:

Fink Road Sanitary Landfill	\$ 21,762,748
Geer Road Sanitary Landfill	\$ 4,784,635

NOTE 13 NET POSITION/FUND BALANCES

The government-wide and proprietary funds financial statements utilize a net position presentation. Net position components are as follows:

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

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- *Restricted Net Position* – This category presents net position with external restrictions on its use imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

As of June 30, 2023, the County had the following restrictions to net position:

	Governmental Activities	Business-type Activities
Restricted for:		
Capital projects	\$ 43,090,833	\$ -
Debt service	5,593,312	-
Other purposes:	-	-
Landfill closure/postclosure	-	26,506,252
Health enhancements	-	885,858
Tobacco Settlement	77,954,284	-
Behavioral Health & Recovery	55,644,931	-
Road and Bridge	53,056,368	-
Probation	50,085,649	-
Community Services Agency	40,876,585	-
Public Health	26,187,882	-
Library	20,357,448	-
Sheriff's Office	9,702,479	-
Environmental Resources	8,804,367	-
Tax Loss Reserve Fund	6,805,180	-
Workforce Development (Employment and Training)	6,442,188	-
Planning	5,059,413	-
County Service Areas	3,426,829	-
Clerk-recorder - Capital Assets	3,036,717	-
Indigent Health Care	2,978,238	-
Aging and Veterans' Services	2,484,555	-
Lighting Districts	1,685,835	-
Parks	1,230,213	-
District Attorney	1,186,260	-
Assessor	292,500	-
General Services Agency	97,458	-
Chief Executive Office	54,332	-
Other	40,954	-
In Home Supportive Services	23,475	-
Public Works	23,251	-
Subtotal other purposes	377,537,391	27,392,110
Total restricted net position	\$ 426,221,536	\$ 27,392,110
Amount of total restricted by enabling legislation	\$ 31,091	

County of Stanislaus

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Fund Balances

Fund balances are presented in the following categories: non-spendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detail schedule of fund balances at June 30, 2023 is as follows:

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Advances to government and other funds	\$ 1,042,680	\$ 5,569,280	\$ -	\$ -	\$ -	\$ 6,611,960
Imprest cash	130,265	-	28,426	23,500	23,189	205,380
Inventory	-	-	-	-	3,510,448	3,510,448
Prepaid items	-	-	-	-	112,024	112,024
Loans receivable	1,092,815	-	-	-	2,266,981	3,359,796
Teeter receivable	17,002,540	-	-	-	-	17,002,540
Total nonspendable	<u>19,268,300</u>	<u>5,569,280</u>	<u>28,426</u>	<u>23,500</u>	<u>5,912,642</u>	<u>30,802,148</u>
Restricted:						
AC tax loss	6,805,181	-	-	-	-	6,805,181
Capital Projects	-	-	-	-	541,902	541,902
County Fire Services	-	-	-	-	3,102,885	3,102,885
Court security	-	-	-	-	994,972	994,972
Dependent Special districts	-	-	-	-	4,917,621	4,917,621
Program funds	406,133	-	46,262,786	31,834,900	178,103,667	256,607,486
Public facility fees	-	-	-	-	42,548,931	42,548,931
Tobacco	-	72,385,004	-	-	5,593,312	77,978,316
Total restricted	<u>7,211,314</u>	<u>72,385,004</u>	<u>46,262,786</u>	<u>31,834,900</u>	<u>235,803,290</u>	<u>393,497,294</u>
Committed:						
Capital acquisitions	1,869,695	-	-	-	-	1,869,695
Total committed	<u>1,869,695</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,869,695</u>
Assigned:						
ARPA LATCF for Crows Landing	100,000	-	-	-	-	100,000
ARPA - Standard Allowance Contingency through 2026	10,000,000	-	-	-	-	10,000,000
Budget Balance	32,956,127	-	-	-	-	32,956,127
Capital Projects	-	-	-	-	65,977,542	65,977,542
Community Impact - Housing	10,000,000	-	-	-	-	10,000,000
Community Impact - Jobs/Crows Landing Industrial Business Park	15,800,248	-	-	-	-	15,800,248
Community Services Agency Mandated Match Estimate	2,900,000	-	-	-	-	2,900,000
Contingencies	21,273,000	-	-	-	-	21,273,000
County General Fund Building and Community Service Investment Strategy - Year 2	20,000,000	-	-	-	-	20,000,000
Demolition/Abatement of Old County Buildings	10,000,000	-	-	-	-	10,000,000
Encumbrances	9,322,750	-	-	-	-	9,322,750
Housing and community development	123,307	-	-	-	-	123,307
HSA Flood Insurance Proceeds	348,415	-	-	-	-	348,415
Information Technology Systems and Upgrades	2,000,000	-	-	-	-	2,000,000

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	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
Assigned (continued):						
Juvenile Court Remodel	\$ 5,750,000	\$ -	\$ -	\$ -	\$ -	\$ 5,750,000
Parks BCIF Reappropriations from 2023	2,528,415	-	-	-	-	2,528,415
PE Use - Audit Contingency Fund	5,696,020	-	-	-	-	5,696,020
PE Use - BHRS/Mental Health Needs	2,500,000	-	-	-	-	2,500,000
PE Use - Other	500,000	-	-	-	-	500,000
Public Safety Facility Infrastructure	3,000,000	-	-	-	-	3,000,000
Revenue stabilization	10,000,000	-	-	-	-	10,000,000
Security Improvements	500,000	-	-	-	-	500,000
Stanislaus Veterans Center	665,421	-	-	-	-	665,421
Strategic Projects Pending	15,914,428	-	-	-	-	15,914,428
Teeter plan	18,134,739	-	-	-	-	18,134,739
Total assigned	<u>200,012,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,997,436</u>	<u>266,010,306</u>
Unassigned:						
Community Development Bank	2,552,495	-	-	-	-	2,552,495
Economic Development Bank	742,217	-	-	-	-	742,217
General Fund	1,518,006	-	-	-	-	1,518,006
Unassigned	-	-	-	-	(149,017)	(149,017)
Total unassigned	<u>4,812,718</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(149,017)</u>	<u>4,663,701</u>
Total fund balance	<u>\$ 233,174,897</u>	<u>\$ 77,954,284</u>	<u>\$ 46,291,212</u>	<u>\$ 31,858,400</u>	<u>\$ 307,564,351</u>	<u>\$ 696,843,144</u>

NOTE 14 RISK MANAGEMENT

The County Insurance program encompasses workers' compensation, general liability, property, medical, dental, unemployment, and vision self-insurance, and a fully-insured professional liability program. The County is self-insured for workers' compensation for the first \$500,000 per claim with excess insurance for amounts spent over \$500,000 on a statutory basis. The general liability and excess liability insurance covers property damage, personal injury, auto and public officials' errors and omissions, and has a self-insured retention of \$250,000 per occurrence with excess insurance through PRISM (Public Risk Innovation, Solutions, and Management), formerly CSAC Excess Insurance Authority, and several excess insurance carriers totaling \$35,000,000. The County's property total insured value is \$1,095,209,796 with an aggregate limit of \$600,000,000 subject to variable deductibles including \$50,000 for All Risk Coverage and \$15,000 for vehicles per incident. Unemployment, vision care, and dental insurance are the sole responsibility of the County. Limited exposure precludes the need for outside insurance coverage. The County is self-insured for employee medical costs and carries excess insurance for claims in excess of \$275,000 incurred in calendar years 2018, 2019, and 2020; and for claims in excess of \$300,000 incurred in calendar year 2021, 2022, and 2023.

The Health Services Agency, Behavioral Health and Recovery Services, Probation, and the Sheriff's Office participate in the fully-insured medical malpractice program subject to a deductible of \$25,000 per claim based on incident occurrence, effective July 1, 2022. The insurance purchased through PRISM and the insurance carriers is capped at \$21,500,000 per claim.

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Notes to the Basic Financial Statements

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The estimation of claims liability is dependent on factors including, but not limited to; inflation, changes in legal doctrine, and damage awards. Accordingly, an actuarial study is completed each year for many of the self-insured programs.

The County is named in several legal actions and while management cannot predict the ultimate outcome with certainty, management does not believe there will be an adverse impact on the financial position of the County.

	Fiscal Year Ended June 30, 2023	Fiscal Year Ended June 30, 2022
Unpaid claims as of July 1	\$ 42,828,568	\$ 37,648,948
Incurred claims (including IBNRs)	19,919,761	13,439,533
Claim payments	(18,663,904)	(8,259,913)
Unpaid claims as of June 30	\$ 44,084,425	\$ 42,828,568

NOTE 15 CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Some audits of these programs prior to and for the year ended June 30, 2023, have not been conducted, or concluded. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 16 JOINT VENTURES

California Statewide Automated Welfare System Consortium

The California Statewide Automated Welfare System Consortium IV (C-IV) was formed in December of 1998, pursuant to a joint exercise of powers agreement between the Counties of San Bernardino, Riverside, Merced, and Stanislaus. The Authority was created for the purpose of the design, development, implementation, and ongoing operation and maintenance of a system that automates the eligibility and case management functions of various welfare programs.

On January 9, 2007, the Board of Supervisors approved the Amendment 1 of the Joint Powers Agreement to add 35 counties to the C-IV Joint Powers Authority for a total of 39 counties. On June 13, 2017, the Board of Supervisors approved the Memorandum of Understanding (MOU) which was updated to add one additional county for a total of 40 County members and to change the consortium name to "CalACES".

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In 2018, the Centers for Medicare and Medicaid Services and the Food and Nutrition Services agencies of the United States Department of Agriculture directed California to move to a single statewide automated welfare system by 2023. This would require the consolidation of the two remaining automated welfare system consortiums, the CalACES Consortium and the Welfare Client Data Systems (WCDS) Consortium into one consortium and one automated system which would be called the California Statewide Automated Welfare System (CalSAWS.) The system would assist in the administration of public assistance programs which include CalWORKs (federally known as Temporary Assistance for Needy Families (TANF)), CalFresh (federally known as Supplemental Nutrition Assistance Program (SNAP)), and Medi-Cal (federally known as Medicaid) for all 58 counties in California. Stanislaus County began using CalSAWS on September 27, 2021.

On April 2, 2019, the Board of Supervisors approved per Resolution Number 2019-0178, the Second Amended and Restated Joint Exercise of Powers Agreement and the MOU which reflects the addition of all 58 Counties and changes to the Authority. Currently the Authority is governed by a Board of Directors comprised of 12 County Directors, one from each of the defined CalSAWS regions, and one State Representative. The CalSAWS regional model ensures adequate and fair representation of all participating counties and the remaining County Directors participate as general members. All meetings are open to the public and information updates are provided on the CalSAWS Website <https://www.calsaws.org/>.

The County's costs to CalSAWS for Fiscal Year 2022-2023 were \$187,243. A copy of the CalSAWS Financial Statements may be obtained by writing to the County of San Bernardino Auditor-Controller/Treasurer/Tax Collector (ATC), 222 West Hospitality Lane, 4th Floor, and San Bernardino, CA 92415 or by going to their website <https://www.sbcountyatc.gov/services/documents> and open the folder for Financial Reports.

The California County Tobacco Securitization Agency

In November 1998, the Attorney General of 46 states, including California, and various other public entities (collectively, the "Settling States") and the four largest United States tobacco manufacturers entered into a master settlement agreement (MSA) in resolution of cigarette smoking-related litigation. The MSA effectively releases the manufacturers from past, present, and future smoking related claims in exchange for, among other things, certain payments to be made to the Settling States.

On August 5, 1998, the counsel for the State of California and various jurisdictions therein (participating jurisdictions) entered into a memorandum of understanding (MOU), made to the State of California in accordance to the MSA. However, the payments under the MSA are subject to numerous adjustments and potential delays. On November 15, 2000, the County of Stanislaus entered into a Joint Powers Agreement (the "Agreement") with the County of Kern, County of Merced, and the County of Sonoma, thereby creating the California County Tobacco Securitization Agency (CCTSA). The CCTSA then added the County of Alameda, County of Fresno, County of Los Angeles, County of Marin, and the County of Placer.

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The CCTSA is governed by a Commission, which is comprised of two designees of the Board of Supervisors of each member. The purpose of the Agreement is to provide for the exercise of powers common to each member, including, but not limited to, the power to insure, hedge, or otherwise manage the risks associated with the receipt of the MSA payments. In furtherance of its purpose, the CCTSA has been empowered to issue Bonds secured by the MSA payments of one or more members, the proceeds of which will be used directly or indirectly to purchase all or a portion of the rights to the MSA payments from a member or members.

On March 1, 2002, the Stanislaus County Tobacco Funding Corporation, a component unit of the County, entered into an agreement with the CCTSA for the purpose of issuing bonds in the principal amount of \$67,305,000 to acquire the County's rights to receive the MSA payments when and as such funds are available. The County agreed to sell its rights, title, and interest of the money due under the MSA and the MOU for \$52,403,206. On March 1, 2006, the Stanislaus County Tobacco Funding Corporation entered into a subordinate secured loan agreement with the CCTSA to borrow the proceeds of the \$42,153,611 CCTSA 2006 bond issue. The proceeds were used to pay the issuance costs of the bond and the remainder placed in the residual trust established for the benefit of the County in connection with the sale of County tobacco assets mentioned above. The County received \$40,971,290.

The financial statements of the CCTSA are produced annually and may be obtained by writing to the County of Stanislaus, Auditor-Controller, PO Box 770, Modesto, CA 95353-0770. The responsibility of preparing the audited financial statements is rotated among the nine counties mentioned above.

The City-County Capital Improvements and Financing Agency

The City-County Capital Improvements and Financing Agency (CCCIFA) was created December 17, 1996, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus. The CCCIFA is administered by a six-member commission consisting of two members of the Modesto City Council, two members of the County's Board of Supervisors, the County Chief Executive Officer, and the Modesto City Manager. The CCCIFA prepares the annual and project budgets, which must be approved by both the City Council and the Board of Supervisors. Each participant has an equity interest in the assets of the CCCIFA in accordance with any project agreements or in the percentages as agreed upon by the CCCIFA which percentages shall be reviewed and approved in connection with the project and annual budgets of the CCCIFA. As of June 30, 2023, the County's equity interest in the CCCIFA was \$5,662,943 and is reported as Investments-joint ventures in the government-wide Statement of Net Position. The County's cash contribution to the CCCIFA for fiscal year ended June 30, 2023 was \$1,331,090.

The City of Modesto was the CCCIFA's fiscal administrator after the construction phase of the City-County Administration Center through the end of June 2010. Since July 2010, the County of Stanislaus has been the CCCIFA's fiscal administrator. The Financial Statements may be obtained by writing to the County of Stanislaus, Auditor-Controller Department, PO Box 770, Modesto, CA 95353-0770.

County of Stanislaus

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Consolidated Emergency Dispatch Agency

The Modesto/Stanslaus Consolidated Emergency Dispatch Agency (the MSCEDA) was created on September 1, 1999, pursuant to a joint exercise of powers agreement between the City of Modesto (the "City") and the County of Stanislaus (the "County"). The MSCEDA is administered by a seven-member commission consisting of one member of the Modesto City Council, one member of the County's Board of Supervisors, one staff member of the County of Stanislaus, one staff member of the City of Modesto, one member appointed by the City of Modesto, one member appointed by the County of Stanislaus, and one member selected by the City Managers of another participating City. The purpose of the MSCEDA is to consolidate the public safety communications system. The responsibilities of the County and the City include approval of the annual budget, claims, liabilities, and the use of MSCEDA property as collateral. Each participant will contribute sufficient funds to pay for all costs and expenses associated with providing Emergency Dispatch Services. Upon termination of the agreement, assets will be distributed equally to the City and County, unless otherwise approved.

On October 27, 2021, the MSCEDA received notice from the City that the City will terminate the joint exercise of powers agreement effective January 1, 2024.

On May 3, 2022, the County Board of Supervisors approved the second amendment to the joint exercise of powers agreement to dissolve the Dispatch Advisory Board.

On December 6, 2022, the County Board of Supervisors approved the third amendment to the joint exercise of powers agreement to remove the County Chief Executive Officer, and the Modesto City Manager as members and allow the City and the County to select one staff member each to be a member.

On November 28, 2023, the County Board of Supervisors approved the fourth amendment extending the term of the agreement from January 1, 2024 to June 30, 2024.

The financial statements may be obtained by writing to the Modesto/Stanslaus Consolidated Emergency Dispatch, Business Manager, 3705 Oakdale Road, Modesto, CA 95357.

East Turlock Subbasin Groundwater Sustainability Agency

The East Turlock Subbasin Groundwater Sustainability Agency (ETSGSA) was formed on March 7, 2017, pursuant to a Joint Powers Agreement (JPA). The five members of the ETSGSA include Eastside Water District, Merced County, Stanislaus County, Ballico-Cortez Water District, and Merced Irrigation District. The ETSGSA is governed by a Board consisting of one representative of each member agency.

The ETSGSA was created to be the Groundwater Sustainability Agency (GSA) for the eastern portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

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Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee. For the Fiscal Year Ended June 30, 2023, the County contributed \$0.00 for the fiscal year ended June 30, 2023 to the ETSGSA.

The financial statements may be obtained by writing to the East Turlock Subbasin Groundwater Sustainability Agency, 731 East Yosemite Avenue, Suite B #318, Merced, CA 95340.

Regional Fire Training Center

In December of 2019, a 5-year partnership between Stanislaus County, the Stanislaus County fire districts, and Yosemite Community College District (YCCD) was formed for joint use and management of the fire training center (Center) at Modesto Junior College (MJC). The fire districts are comprised of: Burbank Paradise Fire Protection District, Newman Fire Department, Patterson Fire Department, Salida Fire Protection District, Stanislaus Consolidated Fire Protection District, Turlock Rural Fire Protection District, Westport Fire Protection District, West Stanislaus Fire Protection District, and Woodland Avenue Fire Protection District. The Center's executive committee consists of the Dean of Career Technical Education, Community Ed. & Workforce Development of Modesto Junior College, the City of Modesto Fire Chief, and the County Fire Warden of Stanislaus County and meet bi-annually. For fiscal year ended June 30, 2023, the County paid \$30,000 to YCCD under this agreement.

Financial Statements may be obtained by writing to the Office of the Chancellor, Yosemite Community College District, 2201 Blue Gum Avenue, Modesto, CA 95352

Stanislaus Animal Services Agency

Stanislaus Animal Services Agency (SASA) was created October 27, 2009, pursuant to a Joint Powers Agreement (JPA) among the County of Stanislaus and cities of Ceres, Hughson, Modesto, Patterson, and Waterford. The SASA is governed by a Board, the members of which are the City Manager of each member agency and the Chief Executive Officer of the County.

The purpose of SASA is to operate a regional agency providing animal services to their respective communities. The SASA Executive Director is responsible for the annual budget, approved by the SASA Agency Board. Each partner agency contributes quarterly funds for all costs approved in the budget to provide animal services. As of June 30, 2023, the County's equity interest was \$5,560,488. The County's cash contribution to the SASA for Fiscal Year Ended June 30, 2023 was \$2,818,523.

The financial statements may be obtained by writing to Stanislaus Animal Services Agency, Executive Director, 3647 Cornucopia Way, Modesto, CA 95358.

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Stanislaus Regional Transit Authority

The Stanislaus Regional Transit Authority (SRTA) was formed in January 2021, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus and began transit operations on July 1, 2021. SRTA is governed by a seven-member Board of Directors consisting of two members from the City of Modesto; two members from the Stanislaus County Board of Supervisors; one member from the city council of the cities of Ceres, Hughson, Newman, Patterson, Riverbank, Oakdale, or Waterford and to be appointed by the City of Modesto and the County of Stanislaus Board of Supervisors; and two citizens appointed by the City of Modesto and the County of Stanislaus Board of Supervisors.

The purpose of SRTA is to function as a regional transit authority to own, operate, and administer a public transportation system on a regional level for the benefit of the members. The SRTA Board of Directors approves the budget.

SRTA is funded by Local Transportation Development funds received by the Stanislaus Council of Governments and no ongoing financial support is provided by the County. Stanislaus County contributed all Stanislaus County Transit capital assets with a book value of \$9,122,042 on July 1, 2021. After paying down Stanislaus County Transit liabilities, Stanislaus County distributed remaining transit fund balance of \$17,966,823 on May 20, 2022. This fund balance was comprised of Local Transportation Development funds received by the Stanislaus Council of Governments and was reassigned to SRTA with the approval of the Stanislaus Council of Governments.

The financial statements may be obtained by writing to the Stanislaus Regional Transit Authority, 911 11th Street, Suite 100, Modesto, CA 95354.

Stanislaus Special Investigations Unit

Stanislaus County, California Highway Patrol-Modesto and the cities of Oakdale, Ceres, Patterson, Riverbank, Waterford, Hughson, and Newman are the participants in the Stanislaus Special Investigations Unit (SIU), formerly known as the Stanislaus Drug Enforcement Agency (SDEA). The mission of Stanislaus SIU is to maintain a fully operational and specially trained police unit to assist each of the participating agencies in the enforcement of drug control laws and to investigate violent crimes within Stanislaus County.

The governing body consists of the Sheriff, the District Attorney and Chief Probation Officer of Stanislaus County, the California Highway Patrol Commander, and the Chief of Police for each participating city. Funding for SIU budgeted expenditures is derived from in-kind or cash contributions from participating agencies.

The County's total in-kind contribution as of June 30, 2023 was \$15,793. Upon termination of the agreement, assets will be distributed based on total contributions from each participant.

Financial Statements may be obtained by writing to the Stanislaus County Sheriff's Office, Finance Department, 250 East Hackett Road Modesto, CA 95358.

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Solid Waste-to-Energy Executive Committee

The Solid Waste-to-Energy Executive Committee (SWEC) was created December 17, 1985 to serve in an advisory capacity to both the County of Stanislaus (The County) and the City of Modesto (The City) for the administration of the service agreement for supply and acceptance of solid waste at the Waste-to Energy facility. The SWEC consists of two members of the City Council and two members of the County's Board of Supervisors. The Waste-to-Energy Facility service agreement and SWEC administrative agreement were amended and approved by the County of Stanislaus Board of Supervisors on June 26, 2012.

The administrative agreement provides that the City and the County shall pay for processing costs associated with municipal waste disposal at the Waste-to-Energy Facility and are entitled to all rights allowed by the service agreement equally. The County has made no contributions to the Waste-to-Energy facility for the Fiscal Year Ended June 30, 2023 as fee revenue or cash reserves have been sufficient to fund operating costs.

No financial statements are prepared for the SWEC.

Tuolumne River Regional Park

The County participates with the City of Modesto and the City of Ceres in the operation and development of the Tuolumne River Regional Park (TRRP). The TRRP is a joint powers authority that is governed by the TRRP Commission which consists of two members of the County's Board of Supervisors, two members of the City of Modesto's City Council, and one member of the City of Ceres' City Council.

The TRRP Commission approves the annual budget. The governing body for each respective jurisdiction approves their contribution to the TRRP annual budget. Each participant has an equity interest in the assets of TRRP based on the percentage of cumulative contributions paid. As of June 30, 2023, the County's equity interest was \$1,220,017. For the Fiscal Year Ended June 30, 2023, the County contributed \$311,650 to TRRP.

The financial statements for TRRP are prepared by the City of Modesto Finance Department and may be obtained by writing to City of Modesto, Finance Department, PO Box 642, Modesto, CA 95353.

West Turlock Subbasin Groundwater Sustainability Agency

The West Turlock Subbasin Groundwater Sustainability Agency (WTSGSA) was formed on January 24, 2017 pursuant to a Joint Powers Agreement (JPA). Member agencies include the cities of Ceres, Hughson, Modesto, and Turlock; Stanislaus and Merced counties; Denair Community Services District; Delhi and Hilmar county water districts; and the Turlock Irrigation District. The WTSGSA is governed by a Board consisting of one representative of each member agency. Associate members include the City of Waterford, Stevinson Water District, and Keyes Community Services District. Associate members are not on the Governing Board and have no voting rights in the WTSGSA.

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June 30, 2023

The WTSGSA was created to be the Groundwater Sustainability Agency (GSA) for the western portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee. For the Fiscal Year Ended June 30, 2023, the County contributed \$34,856 to the WTSGSA.

The financial statements may be obtained by writing to the West Turlock Subbasin Groundwater Sustainability Agency, PO Box 949 Turlock, CA 95381.

NOTE 17 PENSIONS

Plan Description

The County is a major participant in the Stanislaus County Employees Retirement Association (StanCERA), a retirement system organized under the 1937 Retirement Act. StanCERA is a cost-sharing multiple-employer Public Employee Retirement System (PERS). StanCERA provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits. Health and welfare insurance for retirees and their dependents is available, however it is administered independently of StanCERA. The pension plan is administered by StanCERA. An actuarial valuation is performed for the system annually as a whole and the contribution rate is determined for each participating entity. The participating entities are the County, City of Ceres and six special districts located in the County not governed by the County's Board of Supervisors. StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to: Stanislaus County Employees Retirement Association, PO Box 3150, Modesto, CA 95353-3150 or by calling (209) 525-6393.

The StanCERA ACFR is prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. All other securities are valued at the last reported market price at current exchange rates.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Summary of Plans and Eligible Participants

General Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 30 or more years of credited service.
General Tier 3 (not open to new members)	Vests after 10 years of credited service and may retire at age 55 with 10 or more years of credit service.
General Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 52 with five years of service credit or age 70 regardless of service credit.
Safety Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 20 or more years of credited service.
Safety Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 50 with five years of service credit or age 70 regardless of service credit.

Benefits Provided

Members terminating employment before accruing five years (ten years for Tier 3) of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within the prescribed time period. Nonvested members who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Members who terminate after earning 5 or 10 years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Difference between expected or actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

For members with Tier 1, Tier 4, or Tier 5 benefits, final average salary is the average monthly salary based on the highest twelve consecutive months of earnings. For members with Tier 2, Tier 3, or Tier 6 benefits, final average salary is the average monthly salary based on the highest thirty-six consecutive months of earnings. The retirement benefit for Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 members includes a post-retirement cost-of-living (COL) adjustment based upon the Consumer Price Index. COL increases/decreases are limited to a maximum of 3% annually. Total COL decrease(s) cannot exceed the cumulative amount of previous COL increase(s). Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 provide death and disability benefits.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Those members participating in Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 are required by statute to contribute to the pension plan. Members' contribution rates for Tier 1, Tier 2, Tier 4, and Tier 5 are formulated on the basis of the age at date of entry and the actuarially calculated future benefits. Members' contribution rate for Tier 6 is a flat rate based on the actuarially calculated future benefit. The County is required by statute to contribute the remaining amounts necessary to finance the estimated benefits accrued to its members. Member and employer contribution rates for each plan are as follows:

<u>Plan</u>	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>
General Tier 1	n/a	3.46-8.17%
General Tier 2	28.21%	4.64-11.67%
General Tier 3	20.56%	Non-contributory
General Tier 4	33.07%	3.32-7.96%
General Tier 5	28.68%	5.41-12.96%
General Tier 6	26.25%	8.44%
Safety Tier 2	43.10%	6.65-16.45%
Safety Tier 4	n/a	n/a
Safety Tier 5	48.84%	7.54-17.21%
Safety Tier 6	41.17%	13.18%

The County's contributions to StanCERA for the past three fiscal years were equal to the required contributions for each year and are noted in the below chart. The County does not contribute towards post-employment benefits other than retirement.

<u>Fiscal Year Ended June 30,</u>	<u>Contributions</u>
2021	\$ 82,714,417
2022	89,243,889
2023	86,289,784

Contributions made by all entities processed through County payroll including non-County entities.

The County Employees' Retirement Law of 1937 establishes the basic obligations for employer and member contributions and benefits to and of the retirement system. The actual employer and member contribution rates in effect each year are based on recommendations made by an independent actuary and opted by the Board of Retirement.

StanCERA provides a death benefit of \$5,000 paid to the beneficiary or estate if a member dies after retirement, provided that Stanislaus County was the members' last public employer.

Ad-hoc benefits are non-vested benefits determined by the Board of Retirement. Approved changes to the excess earnings policy by the Board of Retirement on June 30, 2014, placed restrictions on offering ad-hoc benefits, specifically that the system must be 100% actuarially funded prior to the Board of Retirement offering any ad-hoc benefits. StanCERA is 77.0% actuarially funded as of June 30, 2022.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a liability of \$652,549,601 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the liability used to calculate the net pension liability was determined by an actuarial valuation date June 30, 2021, updated to June 30, 2022. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, actuarially determined. At June 30, 2022, the County's proportion was 88.59%, compared to 89.28% at June 30, 2021, a decrease of 0.69%.

For the year ended June 30, 2023, the County recognized pension expense of \$79,228,255. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method and plan benefits.

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 47,694,214	\$ -
Change in assumptions	4,296,339	41,528,417
Net difference between projected and actual earnings	92,926,536	-
Changes in proportionate share	1,977,444	4,343,597
Differences between employer contributions and proportionate share	330,257	216,315
Contributions subsequent to the measurement date	86,289,785	-
Total	\$ 233,514,575	\$ 46,088,329

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner.

The County contributions of \$86,289,784 made subsequent to the measurement date are reported as deferred outflows of resources for fiscal year ended June 30, 2023, and will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2024.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Other amounts report as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2024	\$ 25,451,742
2025	21,945,814
2026	(7,327,765)
2027	61,066,670
Thereafter	-
Total	<u><u>\$ 101,136,461</u></u>

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions. Total pension liability represents the portion of the actuarial present value of projected benefit payments attributable to past periods of service for current and inactive employees.

Inflation	2.50%
Salary increase	2.75% plus merit component
Cost of living adjustment (COLA) increase	3.00% for those eligible for COLA
Investment rate of return	6.75%, net of investment expense
Postretirement mortality	Fully generational mortality improvement projection from base year 2017 using scale MP-2020

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2018 – June 30, 2021.

<u>Asset Class</u>	2023 Long-Term Expected Real Rate of Return	2023 Target Allocation
Domestic Equities:		20.00 %
U.S. Large Cap	2.10 %	
U.S. Small Cap	3.20 %	
International Equities:		20.00 %
International Development	2.50 %	
Emerging Market Equity	6.70 %	
U.S. Fixed Income:		16.00 %
Core Fixed Income	- %	
U.S. Treasury	1.70 %	
Short-term Gov/Credit	3.20 %	
Real Estate:		6.50 %
Core	2.80 %	
Value-add	4.20 %	
Risk Parity	3.00 %	10.00 %
Absolute Return	3.10 %	
Private Equity	6.60 %	5.00 %
Private Credit	6.10 %	8.00 %
Private Real Estate		6.00 %
Infrastructure	3.80 %	7.50 %
Cash	1.50 %	1.00 %

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from the employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability:

	1% Decrease 5.75%	Discount Rate 6.75%	1% Increase 7.75%
County's proportionate share of the net retirement plan liability	\$ 1,043,821,206	\$ 652,549,601	\$ 332,489,935

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued StanCERA ACFR.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 18 DEFERRED COMPENSATION PLANS

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its part-time, seasonal, and temporary employees an alternate retirement plan through Nationwide, who otherwise are not eligible for participation in other retirement systems. All eligible employees are immediately vested in the plan. Nationwide plan members contribute 5.5% and the County as an employer, contributes 2.0% of the wages. The deferred compensation is not available to participants until termination, retirement, death, permanent and total disability, or changed employment status to a position covered by another retirement system.

This plan is administered through a third-party administrator. The County does not perform the investing function. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its employees an optional deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. This plan is available to all eligible employees and allows participants to defer a portion of their current income until future years, up to a maximum of \$20,500 during 2022 (calendar year), and \$22,500 during 2023 (calendar year) so as to shelter such funds and earnings from state and federal taxation until withdrawal. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

This plan is administered through a third-party administrator. The County does not perform the investing function and has no fiduciary accountability for the plan. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

NOTE 19 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

Stanislaus County is a participant in the Stanislaus County Employees Retirement Association (StanCERA), a cost-sharing multiple-employer defined benefit public employee retirement system. StanCERA is a public employees' retirement system operating under the California State Government Code, County Employees Retirement Law of 1937, Section 31450 et seq. StanCERA administers the retirement benefits for employees of Stanislaus County. Stanislaus County offers post-employment health and welfare benefits to its retirees. While the County does not directly contribute towards the cost of premiums for retirees, the ability to obtain coverage at an active employee rate constitutes a significant economic benefit, called an "implicit subsidy" under GASB Statement No. 75.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to: Stanislaus County Employees Retirement Association, PO Box 3150, Modesto, CA 95353-3150 or by calling (209) 525-6393.

Stanislaus County offers medical insurance plans to retirees that mirror those that are offered to active County employees. Retirees pay 100% of the premium costs for themselves and their dependents plus a 2% administration fee. County employees who attain age 50 and complete five years of service with the County and have 10 years of StanCERA membership, are eligible to retire and participate in the County's medical insurance program. Eligibility for coverage under the County's medical plans ends when the retiree or surviving spouse reaches age 65.

The inclusion of the retirees increases the County's overall health insurance rates. The amount of this subsidy is calculated in the actuarial valuation report.

Inactive plan members or beneficiaries currently receiving benefit payments	177
Vested deferred plan members	629
Active plan members	4,053
Total	4,859

Contributions

The County does not make direct contributions to the plan. All contributions are a result of the implicit subsidy.

Total OPEB Liability

At June 30, 2023, the County reported a total OPEB liability of \$15,894,791. The County's total OPEB liability was measured as of June 30, 2023, and the Total OPEB liability was determined by an actuarial valuation as of June 30, 2022.

	Increase (Decrease)
	Total OPEB Liability (a)
Balances at June 30, 2022	\$ 28,410,433
Changes for the year:	
Service cost	2,134,298
Interest cost	1,104,611
Actual vs. expected experience	(9,406,496)
Changes in assumptions	(5,308,182)
Benefit payments (implicit subsidy)	(1,039,873)
Balances at June 30, 2023	\$ 15,894,791

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Actuarial Assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increase Rate	2.75%
Discount rate	3.86%
Health cost trends rates	8.5% for 2023, decreasing to an ultimate rate of 3.45% in 2076
Mortality rates	Pre-retirement mortality rates were based on the CalPERS 2000-2019 Experience Study. Mortality improvement scale was updated to Scale MP-2021.

Discount Rate

GASB Statement No. 75 requires a discount rate then reflects the following:

- a) The long-term expected rate of return on OPEB plan investments - to the extent that OPEB plan's fiduciary net position (if any) is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- b) A yield or index rate for 20-year. Tax-exempt general obligation municipal bonds with an average rating of AA/aa or higher – to the extent that the conditions in (a) are not met.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1- percentage point lower (2.86%) or 1-percentage point higher (4.86%) than the current discount rate:

	1% Decrease 2.86%	Discount Rate 3.86%	1% Increase 4.86%
County's proportionate share of the total OPEB liability	\$ 17,335,999	\$ 15,894,791	\$ 14,412,601

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.00% decreasing to 3.00%) or 1-percentage-point higher (8.00% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease (6.00% decreasing to 3.00%)	Discount Rate (7.00% decreasing to 4.00%)	1% Increase (8.00% decreasing to 5.00%)
County's proportional share of the total OPEB plan liability	<u>\$ 13,850,354</u>	<u>\$ 15,894,791</u>	<u>\$ 18,139,327</u>

OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB income of \$537,972. OPEB income represents the change in the net OPEB liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, and actuarial assumptions or method.

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 63,690	\$ 94,152
Change in assumptions	719,908	20,504,308
Total	<u>\$ 783,598</u>	<u>\$ 20,598,460</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB as follows:

Fiscal Year Ended June 30,	Amount
2024	\$ (3,683,227)
2025	(3,648,992)
2026	(3,329,719)
2027	(2,638,283)
2024	(2,789,909)
Thereafter	(3,724,732)
Total	<u>\$ (19,814,862)</u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2023

NOTE 20 TAX ABATEMENTS

The California Land Conservation Act of 1965, also known as the Williamson Act, was adopted by the State Legislature in 1965 and voluntarily implemented by the Stanislaus County Board of Supervisors in January of 1969. The Act permits a landowner, whose land is used for agriculture, to enter into a contract with the County guaranteeing that the land will continue to remain in farming for a period of at least ten years. In return for this guarantee, the County assesses taxes based on the agricultural value of the land rather than the market value.

For the Fiscal Year Ended June 30, 2023, the County's portion of the tax abatements related to the Williamson Act was \$671,913.

NOTE 21 SUCCESSOR AGENCY TRUST LONG-TERM DEBT

The Agency had the following long-term debt liabilities as of June 30, 2023:

	Beginning Principal Balance	Additions	Deletions	Ending Principal Balance	Due Within One Year
Bonds Payable:					
2022 tax allocation refunding bonds	\$ 10,510,029	\$ -	\$ 983,584	\$ 9,526,445	\$ 717,351
Total long-term liabilities	<u>\$ 10,510,029</u>	<u>\$ -</u>	<u>\$ 983,584</u>	<u>\$ 9,526,445</u>	<u>\$ 717,351</u>

On May 17, 2022, the Agency issued \$10,510,029 tax allocation refunding bonds with an interest rate of 2.46%. The agency issued the bonds to refund \$3,325,000 of outstanding notes payable from the United States Department of Agriculture with a 5.125% interest rate and to refund \$8,780,000 of the outstanding 2005 tax allocation bonds with interest rates ranging from 3.5% to 5.375%. This resulted in an economic gain of \$1,881,667.

Debt service requirements for principal and interest of long-term liabilities for future years are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	\$ 717,351	\$ 229,975	\$ 947,326
2025	720,800	212,256	933,056
2026	718,429	194,554	912,983
2027	718,075	176,880	894,955
2028	715,008	141,589	856,597
2029-2033	2,841,426	478,878	3,320,304
2033-2037	3,095,356	189,246	3,284,602
Total	<u>\$ 9,526,445</u>	<u>\$ 1,623,378</u>	<u>\$ 11,149,823</u>

Required Supplementary Information

**County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2023**

Stanislaus County OPEB Schedule of the County's Proportionate Share of the Liability

	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
County's proportion of the OPEB liability (asset)	99.92 %	99.87 %	99.87 %	99.87 %	98.07 %	97.90 %
County's proportionate share of the OPEB liability (asset)	\$ 15,894,791	\$ 28,410,433	\$ 31,356,064	\$ 30,436,216	\$ 26,219,718	\$ 32,218,988
County's covered payroll	\$ 270,803,933	\$ 270,668,423	\$ 265,738,421	\$ 294,341,039	\$ 261,050,691	\$ 235,201,080
County's proportionate share of the OPEB liability (asset) as a percentage of its covered payroll	5.87%	10.50%	11.80%	10.34 %	10.04 %	13.70 %
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	- %	- %	- %	- %	- %	- %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

**County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2023**

Schedule of the County's Proportionate Share of the Net Pension Liability

Report Date	Fiscal Year Ended								
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Measurement Date	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
County's proportion of the net pension liability (asset)	88.59 %	89.28 %	88.80 %	88.90 %	89.49 %	88.75 %	88.26 %	88.26 %	88.69 %
County's proportionate share of the net pension liability (asset)	\$ 652,549,601	\$ 381,313,835	\$ 723,068,347	\$ 586,184,537	\$ 566,007,759	\$ 578,066,722	\$ 637,287,750	\$ 256,442,634	\$ 202,065,617
County's covered payroll	\$ 268,720,658	\$ 264,300,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027	\$ 196,780,820
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	242.84 %	144.27 %	271.14 %	234.14 %	240.62 %	260.23 %	301.28 %	124.66 %	102.69 %
Plan fiduciary net position as a percentage of the total pension liability (asset)	77.39 %	86.50 %	73.00 %	76.98 %	76.71 %	74.98 %	70.63 %	86.13 %	88.49 %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

**County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2023**

Schedule of County's Contributions

	Fiscal Year Ended									
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	
Actuarially determined contribution	\$ 86,213,618	\$ 89,243,890	\$ 82,714,418	\$ 80,632,158	\$ 77,246,258	\$ 67,095,495	\$ 50,390,883	\$ 50,612,961	\$ 45,880,044	
Actual contributions	86,213,618	89,243,890	82,714,418	80,632,158	77,246,258	67,095,495	50,390,883	50,612,961	45,880,044	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 297,291,250	\$ 268,720,658	\$ 264,330,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027	
Actual contributions as a percentage of County's covered payroll	29.00 %	33.21 %	31.29 %	30.24 %	30.85 %	28.52 %	22.68 %	23.93 %	22.30 %	

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 200,695,637	\$ 203,239,637	\$ 203,835,304	\$ 595,667
Licenses, permits and franchises	2,356,452	2,293,552	2,837,400	543,848
Fines, forfeitures and penalties	3,293,118	4,343,118	5,677,780	1,334,662
Revenue from use of money and property	7,358,842	8,272,368	15,024,604	6,752,236
Intergovernmental revenue	125,738,604	130,741,842	132,887,002	2,145,160
Charges for services	89,565,654	89,559,008	80,991,552	(8,567,456)
Miscellaneous revenue	977,032	825,083	3,291,021	2,465,938
Total revenues - General Fund	<u>429,985,339</u>	<u>439,274,608</u>	<u>444,544,663</u>	<u>5,270,055</u>
Expenditures: General Government				
Appropriations for Contingencies				
Appropriations for contingencies	12,008,510	1,686,133	-	1,686,133
Total expenditures	<u>12,008,510</u>	<u>1,686,133</u>	<u>-</u>	<u>1,686,133</u>
Assessor				
Salaries and employee benefits	7,027,391	6,913,391	6,742,955	170,436
Services and supplies	919,199	1,033,199	427,822	605,377
Other charges	835,049	835,049	796,843	38,206
Intrafund transfer	1,322	1,322	30	1,292
Total expenditures	<u>8,782,961</u>	<u>8,782,961</u>	<u>7,967,650</u>	<u>815,311</u>
Auditor-Controller				
Salaries and employee benefits	4,891,417	4,846,023	3,799,417	1,046,606
Services and supplies	221,650	376,256	287,601	88,655
Other charges	398,594	398,594	375,668	22,926
Intrafund transfer	100	100	154	(54)
Total expenditures	<u>5,511,761</u>	<u>5,620,973</u>	<u>4,462,840</u>	<u>1,158,133</u>
Board of Supervisors				
Salaries and employee benefits	1,786,309	1,786,309	1,180,207	606,102
Services and supplies	423,840	423,840	274,091	149,749
Other charges	131,294	131,294	122,904	8,390
Total expenditures	<u>2,341,443</u>	<u>2,341,443</u>	<u>1,577,202</u>	<u>764,241</u>
Capital facilities				
Salaries and employee benefits	1,836,935	1,662,420	1,244,790	417,630
Services and supplies	17,147,632	5,008,525	3,719,576	1,288,949
Other charges	1,027,190	1,221,705	1,085,247	136,458
Intrafund transfer	162,115	185,415	185,332	83
Fixed assets	64,000	64,000	-	64,000
Total expenditures	<u>20,237,872</u>	<u>8,142,065</u>	<u>6,234,945</u>	<u>1,907,120</u>
Capital Improvement Financing Authority				
Services and supplies	140,633	140,633	73,928	66,705
Total expenditures	<u>140,633</u>	<u>140,633</u>	<u>73,928</u>	<u>66,705</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Chief Executive				
Salaries and employee benefits	\$ 6,699,550	\$ 6,699,550	\$ 6,182,776	\$ 516,774
Services and supplies	2,364,338	2,376,478	946,517	1,429,961
Other charges	682,750	682,750	540,885	141,865
Total expenditures	<u>9,746,638</u>	<u>9,758,778</u>	<u>7,670,178</u>	<u>2,088,600</u>
Community Development				
Services and supplies	645,000	645,000	116,610	528,390
Other charges	-	-	230	(230)
Total expenditures	<u>645,000</u>	<u>645,000</u>	<u>116,840</u>	<u>528,160</u>
County Counsel				
Salaries and employee benefits	4,111,355	4,111,355	3,968,533	142,822
Services and supplies	449,812	449,812	269,324	180,488
Other charges	420,346	420,346	416,056	4,290
Intrafund transfer	600	600	-	600
Total expenditures	<u>4,982,113</u>	<u>4,982,113</u>	<u>4,653,913</u>	<u>328,200</u>
Discretionary Revenue				
Intrafund transfer	(9,915)	(97,807)	(108,796)	10,989
Total expenditures	<u>(9,915)</u>	<u>(97,807)</u>	<u>(108,796)</u>	<u>10,989</u>
Elections				
Salaries and employee benefits	2,195,170	2,195,170	1,789,925	405,245
Services and supplies	3,299,691	3,244,691	2,551,024	693,667
Other charges	192,549	247,549	242,926	4,623
Intrafund transfer	-	-	2,099	(2,099)
Fixed assets	482,649	482,649	247,748	234,901
Total expenditures	<u>6,170,059</u>	<u>6,170,059</u>	<u>4,833,722</u>	<u>1,336,337</u>
Focus on Prevention				
Services and supplies	396,050	821,050	552,629	268,421
Other charges	672,750	247,750	120,706	127,044
Total expenditures	<u>1,068,800</u>	<u>1,068,800</u>	<u>673,335</u>	<u>395,465</u>
General Fund Contribution to Other Programs				
Services and supplies	-	12,291	-	12,291
Other charges	8,692,171	9,266,171	9,198,026	68,145
Total expenditures	<u>8,692,171</u>	<u>9,278,462</u>	<u>9,198,026</u>	<u>80,436</u>
General Services Agency				
Salaries and employee benefits	1,190,400	1,305,400	1,262,609	42,791
Services and supplies	35,496	35,496	25,140	10,356
Other charges	77,400	77,400	75,544	1,856
Intrafund transfers	(167,900)	(173,580)	(206,671)	33,091
Total expenditures	<u>1,135,396</u>	<u>1,244,716</u>	<u>1,156,622</u>	<u>88,094</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Human Relations (formerly Risk Management)				
Salaries and employee benefits	\$ 4,897,636	\$ 5,293,942	\$ 5,137,774	\$ 156,168
Services and supplies	1,584,489	1,779,489	1,033,901	745,588
Other charges	317,229	322,229	320,315	1,914
Intrafund transfer	221	221	-	221
Total expenditures	<u>6,799,575</u>	<u>7,395,881</u>	<u>6,491,990</u>	<u>903,891</u>
Revenue Recovery				
Salaries and employee benefits	1,718,214	1,718,214	1,595,103	123,111
Services and supplies	289,995	254,995	220,193	34,802
Other charges	237,298	272,298	252,064	20,234
Intrafund transfer	(570,890)	(570,890)	(593,243)	22,353
Total expenditures	<u>1,674,617</u>	<u>1,674,617</u>	<u>1,474,117</u>	<u>200,500</u>
Stanislaus Veterans Center				
Salaries and employee benefits	219,578	219,578	212,757	6,821
Services and supplies	775,515	755,015	729,451	25,564
Other charges	201,866	128,766	120,760	8,006
Total expenditures	<u>1,196,959</u>	<u>1,103,359</u>	<u>1,062,968</u>	<u>40,391</u>
Tax Collector				
Salaries and employee benefits	1,519,879	1,553,179	1,330,596	222,583
Services and supplies	220,621	157,721	154,222	3,499
Other charges	281,908	281,908	253,777	28,131
Intrafund transfer	(285,349)	(285,349)	(59,772)	(225,577)
Total expenditures	<u>1,737,059</u>	<u>1,707,459</u>	<u>1,678,823</u>	<u>28,636</u>
Tenth Street Place				
Salaries and employee benefits	411,800	425,800	392,597	33,203
Services and supplies	235,200	258,400	236,835	21,565
Other charges	16,780	16,780	14,915	1,865
Intrafund transfer	50,000	51,800	51,790	10
Total expenditures	<u>713,780</u>	<u>752,780</u>	<u>696,137</u>	<u>56,643</u>
Treasury				
Salaries and employee benefits	454,799	454,799	447,373	7,426
Services and supplies	303,980	303,980	129,345	174,635
Other charges	63,823	63,823	48,300	15,523
Intrafund transfer	91,300	91,300	91,300	-
Total expenditures	<u>913,902</u>	<u>913,902</u>	<u>716,318</u>	<u>197,584</u>
Expenditures: Public Protection				
Agricultural Commissioner				
Salaries and employee benefits	5,070,942	5,339,075	5,158,251	180,824
Services and supplies	395,258	386,758	326,242	60,516
Other charges	781,735	789,735	786,636	3,099
Intrafund transfer	98,881	99,381	99,193	188
Fixed assets	189,057	189,057	179,950	9,107
Total expenditures	<u>6,535,873</u>	<u>6,804,006</u>	<u>6,550,272</u>	<u>253,734</u>
Clerk-Recorder				
Salaries and employee benefits	3,132,512	2,571,512	2,576,928	(5,416)
Services and supplies	247,417	237,417	228,583	8,834
Other charges	907,528	907,528	894,509	13,019
Intrafund transfer	777	21,777	18,068	3,709
Total expenditures	<u>4,288,234</u>	<u>3,738,234</u>	<u>3,718,088</u>	<u>20,146</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Code Enforcement				
Salaries and employee benefits	\$ 967,971	\$ 1,002,975	\$ 1,004,669	\$ (1,694)
Services and supplies	1,283,953	1,030,567	36,452	994,115
Other charges	83,676	32,672	287,232	(254,560)
Intrafund transfer	-	269,386	-	269,386
Total expenditures	<u>2,335,600</u>	<u>2,335,600</u>	<u>1,328,353</u>	<u>1,007,247</u>
County Court Funding				
Salaries and employee benefits	12,800	12,800	12,799	1
Services and supplies	219,000	218,000	93,346	124,654
Other charges	5,321,615	5,322,615	5,295,999	26,616
Intrafund transfer	634,495	634,495	518,531	115,964
Total expenditures	<u>6,187,910</u>	<u>6,187,910</u>	<u>5,920,675</u>	<u>267,235</u>
District Attorney				
Salaries and employee benefits	20,462,578	21,186,312	20,436,878	749,434
Services and supplies	1,621,334	2,077,885	1,965,970	111,915
Other charges	2,446,420	2,481,420	2,480,358	1,062
Intrafund transfer	844	844	420	424
Fixed assets	65,099	65,099	56,621	8,478
Total expenditures	<u>24,596,275</u>	<u>25,811,560</u>	<u>24,940,247</u>	<u>871,313</u>
Grand Jury				
Services and supplies	175,374	173,874	132,039	41,835
Other charges	18,699	20,199	20,101	98
Intrafund transfer	321	321	-	321
Total expenditures	<u>194,394</u>	<u>194,394</u>	<u>152,140</u>	<u>42,254</u>
Groundwater Program				
Salaries and employee benefits	266,212	333,012	321,217	11,795
Services and supplies	710,489	562,360	150,833	411,527
Other charges	854,033	865,362	935,362	(70,000)
Intrafund transfer	-	70,000	-	70,000
Total expenditures	<u>1,830,734</u>	<u>1,830,734</u>	<u>1,407,412</u>	<u>423,322</u>
Indigent Defense				
Salaries and employee benefits	1,409,236	1,413,736	1,413,678	58
Services and supplies	2,757,974	2,753,474	1,449,637	1,303,837
Other charges	108,455	108,455	1,377	107,078
Fixed assets	28,320	28,320	9,369	18,951
Total expenditures	<u>4,303,985</u>	<u>4,303,985</u>	<u>2,874,061</u>	<u>1,429,924</u>
Office of Emergency Services				
Salaries and employee benefits	1,276,236	1,388,763	1,388,763	-
Services and supplies	1,261,242	1,305,112	1,270,787	34,325
Other charges	283,477	311,012	311,012	-
Intrafund transfer	424	424	114	310
Fixed assets	182,225	220,032	153,129	66,903
Total expenditures	<u>3,003,604</u>	<u>3,225,343</u>	<u>3,123,805</u>	<u>101,538</u>
Planning				
Salaries and employee benefits	3,040,628	3,040,628	2,648,211	392,417
Services and supplies	361,025	361,025	163,184	197,841
Other charges	521,076	521,076	510,802	10,274
Intrafund transfer	530	530	87	443
Total expenditures	<u>3,923,259</u>	<u>3,923,259</u>	<u>3,322,284</u>	<u>600,975</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Probation Administration				
Salaries and employee benefits	\$ 3,302,809	\$ 3,327,809	\$ 3,325,953	\$ 1,856
Services and supplies	405,562	405,562	377,569	27,993
Other charges	680,458	655,458	313,251	342,207
Total expenditures	<u>4,388,829</u>	<u>4,388,829</u>	<u>4,016,773</u>	<u>372,056</u>
Probation Community Corrections Partnership				
Salaries and employee benefits	4,848,280	4,848,280	4,106,100	742,180
Services and supplies	3,171,684	3,164,684	3,090,228	74,456
Other charges	1,396,618	1,396,618	1,124,531	272,087
Fixed assets	165,223	172,223	170,289	1,934
Total expenditures	<u>9,581,805</u>	<u>9,581,805</u>	<u>8,491,148</u>	<u>1,090,657</u>
Probation Juvenile Commitment Facility				
Salaries and employee benefits	2,620,978	1,980,978	1,971,539	9,439
Services and supplies	320,664	320,664	227,077	93,587
Other charges	295,623	435,623	434,759	864
Fixed assets	110,000	110,000	107,605	2,395
Total expenditures	<u>3,347,265</u>	<u>2,847,265</u>	<u>2,740,980</u>	<u>106,285</u>
Probation - Field Services				
Salaries and employee benefits	13,282,731	13,147,731	11,081,817	2,065,914
Services and supplies	2,379,588	2,514,588	1,705,330	809,258
Other charges	1,512,145	1,512,145	1,503,884	8,261
Intrafund transfer	21,150	21,150	20,255	895
Fixed assets	369,998	369,998	254,622	115,376
Total expenditures	<u>17,565,612</u>	<u>17,565,612</u>	<u>14,565,908</u>	<u>2,999,704</u>
Probation - Institutions				
Salaries and employee benefits	5,453,077	6,299,077	6,298,162	915
Services and supplies	1,371,534	1,068,534	952,336	116,198
Other charges	982,957	939,957	939,347	610
Fixed assets	322,963	322,963	-	322,963
Total expenditures	<u>8,130,531</u>	<u>8,630,531</u>	<u>8,189,845</u>	<u>440,686</u>
Public Defender				
Salaries and employee benefits	10,191,376	10,191,376	7,947,400	2,243,976
Services and supplies	1,329,312	1,329,312	1,022,385	306,927
Other charges	1,247,923	1,247,923	863,648	384,275
Intrafund transfer	1,255	1,255	8,673	(7,418)
Total expenditures	<u>12,769,866</u>	<u>12,769,866</u>	<u>9,842,106</u>	<u>2,927,760</u>
Sheriff's Administration				
Salaries and employee benefits	11,300,736	12,383,084	12,383,084	-
Services and supplies	2,699,238	3,269,184	2,779,037	490,147
Other charges	1,540,446	1,357,009	1,357,008	1
Intrafund transfer	(8,356)	(8,356)	(1,348)	(7,008)
Fixed assets	59,313	59,313	59,313	-
Total expenditures	<u>15,591,377</u>	<u>17,060,234</u>	<u>16,577,094</u>	<u>483,140</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Sheriff's Contract Cities				
Salaries and employee benefits	\$ 12,538,763	\$ 12,538,763	\$ 12,412,575	\$ 126,188
Services and supplies	1,468,310	1,468,310	1,340,899	127,411
Other charges	519,628	519,628	502,986	16,642
Intrafund transfer	833,341	833,341	823,076	10,265
Fixed assets	236,625	236,625	168,177	68,448
Total expenditures	<u>15,596,667</u>	<u>15,596,667</u>	<u>15,247,713</u>	<u>348,954</u>
Sheriff's Detention				
Salaries and employee benefits	54,278,681	59,710,955	59,710,954	1
Services and supplies	27,230,343	26,622,365	25,625,935	996,430
Other charges	9,099,551	8,608,027	8,608,026	1
Intrafund transfer	3,090	3,090	-	3,090
Appropriations for contingencies	5,200,000	2,300,000	-	2,300,000
Fixed assets	687,097	687,097	486,204	200,893
Total expenditures	<u>96,498,762</u>	<u>97,931,534</u>	<u>94,431,119</u>	<u>3,500,415</u>
Sheriff's Operations				
Salaries and employee benefits	37,467,510	42,799,053	42,799,053	-
Services and supplies	9,617,250	10,082,213	9,482,435	599,778
Other charges	5,604,267	5,538,887	5,538,886	1
Intrafund transfer	(821,351)	(821,351)	(820,590)	(761)
Fixed assets	4,558,087	4,725,178	3,954,211	770,967
Total expenditures	<u>56,425,763</u>	<u>62,323,980</u>	<u>60,953,995</u>	<u>1,369,985</u>
Expenditures: Public Ways				
Airport				
Services and supplies	250,000	250,000	-	250,000
Total expenditures	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Expenditures: Public Assistance				
Veterans' Services				
Salaries and employee benefits	890,758	938,990	909,365	29,625
Services and supplies	53,084	126,684	92,317	34,367
Other charges	71,671	81,671	67,207	14,464
Fixed assets	37,527	47,527	40,913	6,614
Total expenditures	<u>1,053,040</u>	<u>1,194,872</u>	<u>1,109,802</u>	<u>85,070</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Expenditures: Education				
Cooperative Extension				
Salaries and employee benefits	\$ 729,475	\$ 729,475	\$ 616,560	\$ 112,915
Services and supplies	36,859	36,859	31,155	5,704
Other charges	205,204	205,204	204,464	740
Intrafund transfer	-	-	15	(15)
Total expenditures	<u>971,538</u>	<u>971,538</u>	<u>852,194</u>	<u>119,344</u>
Expenditures: Recreation and Cultural Services				
Parks and Recreation				
Salaries and employee benefits	5,966,586	6,127,327	5,935,712	191,615
Services and supplies	6,237,772	6,064,763	4,281,972	1,782,791
Other charges	978,845	1,118,845	1,114,323	4,522
Intrafund transfer	(60,039)	(60,039)	(28,716)	(31,323)
Fixed assets	2,450,310	1,960,310	1,891,266	69,044
Total expenditures	<u>15,573,474</u>	<u>15,211,206</u>	<u>13,194,557</u>	<u>2,016,649</u>
Tuolumne River Regional Park				
Services and supplies	<u>311,650</u>	<u>311,650</u>	<u>311,650</u>	<u>-</u>
Total expenditures	<u>311,650</u>	<u>311,650</u>	<u>311,650</u>	<u>-</u>
Expenditures: Debt Service				
Debt Service				
Other charges	220,000	220,000	89,323	130,677
Intrafund transfer	(69,550)	(69,550)	-	(69,550)
Total expenditures	<u>150,450</u>	<u>150,450</u>	<u>89,323</u>	<u>61,127</u>
 Total expenditures - General Fund	 <u>409,895,831</u>	 <u>398,453,391</u>	 <u>364,582,302</u>	 <u>33,871,089</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,089,508</u>	<u>40,821,217</u>	<u>79,962,361</u>	<u>39,141,144</u>
Other financing sources (uses)				
Lease issuance	-	-	543,356	543,356
SBITA issuance	-	-	4,974,186	4,974,186
Transfers in	5,245,739	6,036,282	6,278,368	242,086
Transfers out	(89,579,236)	(106,356,241)	(96,528,949)	9,827,292
Sale of capital assets	-	-	77,737	77,737
Total other financing sources (uses)	<u>(84,333,497)</u>	<u>(100,319,959)</u>	<u>(84,655,302)</u>	<u>15,664,657</u>
 Net change in fund balance	 <u>(64,243,989)</u>	 <u>(59,498,742)</u>	 <u>(4,692,941)</u>	 <u>54,805,801</u>
Fund balance - beginning	<u>240,626,609</u>	<u>240,626,609</u>	<u>240,626,609</u>	<u>-</u>
Fund balance - ending	<u>\$ 176,382,620</u>	<u>\$ 181,127,867</u>	<u>\$ 235,933,668</u>	<u>\$ 54,805,801</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Behavioral Health and Recovery Services-Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures, and penalties	\$ 54,506	\$ 54,506	\$ 31,581	\$ (22,925)
Revenue from use of money and property	707,923	707,923	1,384,297	676,374
Intergovernmental revenue	108,316,851	112,883,834	76,174,743	(36,709,091)
Charges for services	67,698,953	68,193,641	58,765,085	(9,428,556)
Miscellaneous revenue	-	-	1,427,100	1,427,100
Total revenues - Behavioral Health and Recovery	<u>176,778,233</u>	<u>181,839,904</u>	<u>137,782,806</u>	<u>(44,057,098)</u>
Expenditures: Public Protection				
Salaries and employee benefits	2,904,305	2,684,305	2,526,714	157,591
Services and supplies	360,707	560,707	464,939	95,768
Other charges	360,947	380,947	331,905	49,042
Intrafund transfer	413,471	413,471	382,158	31,313
Total expenditures	<u>4,039,430</u>	<u>4,039,430</u>	<u>3,705,716</u>	<u>333,714</u>
Expenditures: Health and Sanitation				
Salaries and employee benefits	65,600,764	64,095,764	51,704,915	12,390,849
Services and supplies	113,257,866	114,759,991	91,417,142	23,342,849
Other charges	11,456,498	12,451,154	10,766,528	1,684,626
Fixed assets	3,109,350	3,714,350	1,904,918	1,809,432
Intrafund transfer	(432,711)	(432,711)	(382,158)	(50,553)
Total expenditures	<u>192,991,767</u>	<u>194,588,548</u>	<u>155,411,345</u>	<u>39,177,203</u>
Total expenditures - Behavioral Health and Recovery	<u>197,031,197</u>	<u>198,627,978</u>	<u>159,117,061</u>	<u>39,510,917</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,252,964)</u>	<u>(16,788,074)</u>	<u>(21,334,255)</u>	<u>(4,546,181)</u>
Other financing sources (uses)				
Transfers in	4,586,665	4,597,869	6,697,898	2,100,029
Transfers out	(116,011)	(116,011)	(89,965)	26,046
Total other financing sources (uses)	<u>4,470,654</u>	<u>4,481,858</u>	<u>6,607,933</u>	<u>2,126,075</u>
Net change in fund balance	<u>(15,782,310)</u>	<u>(12,306,216)</u>	<u>(14,726,322)</u>	<u>(2,420,106)</u>
Fund balance - beginning	<u>61,017,534</u>	<u>61,017,534</u>	<u>61,017,534</u>	<u>-</u>
Fund balance - ending	<u>\$ 45,235,224</u>	<u>\$ 48,711,318</u>	<u>\$ 46,291,212</u>	<u>\$ (2,420,106)</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Community Services Agency Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 80,500	\$ 80,500	\$ 145,097	\$ 64,597
Revenue from use of money and property	233,097	233,097	55,425	(177,672)
Intergovernmental revenue	259,310,625	278,823,764	255,789,223	(23,034,541)
Charges for services	3,134,571	2,800,219	1,712,500	(1,087,719)
Miscellaneous revenue	110,732	110,732	1,425,360	1,314,628
Donation	3,600	3,600	-	(3,600)
Total revenues - Community Services Agency	<u>262,873,125</u>	<u>282,051,912</u>	<u>259,127,605</u>	<u>(22,924,307)</u>
Expenditures: Public Assistance				
Salaries and employee benefits	113,904,101	113,904,101	102,822,204	11,081,897
Services and supplies	40,830,555	47,862,842	31,437,978	16,424,864
Other charges	150,079,905	160,687,312	152,799,058	7,888,254
Fixed assets	1,010,000	1,240,000	1,063,599	176,401
Total expenditures - Community Services Agency	<u>305,824,561</u>	<u>323,694,255</u>	<u>288,122,839</u>	<u>35,571,416</u>
Excess (deficiency) of revenues over (under) expenditures	(42,951,436)	(41,642,343)	(28,995,234)	12,647,109
Other financing sources (uses)				
Transfers in	34,193,807	35,027,850	30,329,945	(4,697,905)
Transfers out	-	-	(123)	(123)
Total other financing sources (uses)	<u>34,193,807</u>	<u>35,027,850</u>	<u>30,329,822</u>	<u>(4,698,028)</u>
Net change in fund balance	<u>(8,757,629)</u>	<u>(6,614,493)</u>	<u>1,334,588</u>	<u>7,949,081</u>
Fund balance - beginning	<u>30,523,812</u>	<u>30,523,812</u>	<u>30,523,812</u>	<u>-</u>
Fund balance - ending	<u>\$ 21,766,183</u>	<u>\$ 23,909,319</u>	<u>\$ 31,858,400</u>	<u>\$ 7,949,081</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
ARPA Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 4,577,960	\$ 17,582,438	\$ 5,661,109	\$ (11,921,329)
Total revenues - ARPA	4,577,960	17,582,438	5,661,109	(11,921,329)
Expenditures: General Government				
Services and supplies	-	1,624,300	373,084	1,251,216
Other charges	159,716	215,520	215,486	34
Total expenditures	159,716	1,839,820	588,570	1,251,250
Expenditures: Public Assistance				
Services and supplies	2,757,548	2,757,548	2,757,548	-
Other charges	104	-	-	-
Total expenditures	2,757,652	2,757,548	2,757,548	-
Total expenditures - ARPA	2,917,368	4,597,368	3,346,118	1,251,250
Excess (deficiency) of revenues over (under) expenditures	1,660,592	12,985,070	2,314,991	(10,670,079)
Other financing sources (uses)				
Transfers out	(1,660,592)	(12,985,070)	(2,314,991)	10,670,079
Total other financing sources (uses)	(1,660,592)	(12,985,070)	(2,314,991)	10,670,079
Net change in fund balance	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -

County of Stanislaus
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Fiscal Year Ended June 30, 2023

NOTE 1 BUDGETARY BASIS OF ACCOUNTING

In accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year, publishes notice in general circulation and makes the budget documents available to members of the public, on or before September 8. Budgeted expenditures are enacted into law through the passage of the Adopted Budget.

An operating budget is adopted each fiscal year for the General Fund and all special revenue funds except the Tobacco Settlement Fund. An operating balanced budget is adopted for the capital projects funds for the life of the project, except for the Courthouse Construction Fund and the Criminal Justice Facilities Fund, which adopt an operating budget each fiscal year.

A budget is not adopted for the Public Facility Fees capital projects fund as those dollars are transferred and budgeted in other funds. Expenditures are controlled at the object level within budget units. A budget unit may be (1) a single department, (2) a division of a large department having multiple divisions, or (3) an entire fund. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any transfers of appropriations between object levels within the same budget unit may be authorized by the Chief Executive Office, with the exception of transfers related to capital assets exceeding \$10,000. Budget amendments or supplementary appropriations normally financed by unanticipated revenues during the year or transfers of appropriations between budget units must be approved by the Board of Supervisors. Budgeted amounts in the budgetary comparison schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The budgets for the governmental funds may include an object level known as "expenditure transfers." This object level is an accounting mechanism used by the County to show reimbursements between operations within the same fund (an example would be the General Fund).

The amounts reported on the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP). Annual budgets are prepared on the modified accrual basis of accounting except that current year encumbrances and commitments are budgeted as expenditures.

County of Stanislaus
Required Supplementary Information
Note to Budgetary Comparison Schedules (Continued)
For the Fiscal Year Ended June 30, 2023

The following schedules reconcile the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual on Budgetary Basis to the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balances:

		<u>Special Revenue Funds</u>	
	<u>General Fund</u>	<u>Behavioral Health and Recovery Services</u>	<u>Community Services Agency</u>
Total expenditures (budgetary basis)	\$ 364,582,302	\$ 159,117,061	\$ 288,122,839
Fund for GAAP purposes but excluded for budgetary basis	(2,510,070)	-	-
Basis difference - net encumbrances (prior year less current year encumbrances)	5,268,841	14,004,286	2,501,144
Total expenditures (GAAP)	<u>\$ 367,341,073</u>	<u>\$ 173,121,347</u>	<u>\$ 290,623,983</u>

Other
Supplementary
Information

Non-major Governmental Funds

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Capital Project Funds

The Capital Projects funds were established to account for financial resources for the acquisition or construction of major capital facilities. Public Facility Fees (PFF) is also included in this category.

Debt Service Fund

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt service funds include:

Capital Improvement Financing Authority

The Capital Improvement Financing Authority is used to accumulate resources for payment of principal and interest incurred by the sale of Certificates of Participation issued to finance various capital projects.

Stanislaus County Tobacco Funding Corporation

This fund is used to account for the receipt and disbursement of tobacco securitization revenues from the State. The Stanislaus County Tobacco Funding Corporation acquired all the rights to the future County tobacco settlement payments and borrowed money secured by these tobacco payments.

**County of Stanislaus
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2023**

	Special Revenue Funds	Capital Projects	Debt Service Funds		Totals
			Stan County Tobacco Funding Corp		
Assets					
Cash and investments	\$ 153,391,498	\$ 107,347,039	\$ 50,320		\$ 260,788,857
Imprest cash	23,189	-	-		23,189
Investments with fiscal agent	-	-	5,562,829		5,562,829
Account receivable	53,849,344	2,254,200	2,700,000		58,803,544
Interest and other receivables	161,417	84,093	56		245,566
Deposits with others	1,456,523	-	-		1,456,523
Loan/Notes receivable	2,324,991	-	-		2,324,991
Inventory	3,510,449	-	-		3,510,449
Due from other governments	14,515	-	-		14,515
Prepaid items	112,023	-	-		112,023
Lease receivable	99,860	-	-		99,860
Total assets	\$ 214,943,809	\$ 109,685,332	\$ 8,313,205		\$ 332,942,346
Liabilities					
Accounts payable	\$ 10,814,775	\$ 616,707	\$ 2,700,000		\$ 14,131,482
Salaries and benefits payable	3,271,453	249	-		3,271,702
Due to other funds	704,505	-	-		704,505
Due to other governments	251,143	-	-		251,143
Deposits from others	238,598	-	-		238,598
Advances from grantors and third parties	3,355,169	-	-		3,355,169
Advances from other funds	100,000	-	-		100,000
Total liabilities	18,735,643	616,956	2,700,000		22,052,599
Deferred inflows of resources					
Unavailable revenue	3,224,625	-	-		3,224,625
Deferred lease revenue	100,771	-	-		100,771
Total deferred inflows of resources	3,325,396	-	-		3,325,396
Fund balances					
Non-spendable	5,912,642	-	-		5,912,642
Restricted	187,119,145	43,090,833	5,593,312		235,803,290
Assigned	-	65,977,543	19,893		65,997,436
Unassigned	(149,017)	-	-		(149,017)
Total fund balances	192,882,770	109,068,376	5,613,205		307,564,351
Total liabilities and fund balances	\$ 214,943,809	\$ 109,685,332	\$ 8,313,205		\$ 332,942,346

County of Stanislaus
Combining Statement of Revenue, Expenditures and Changes in Fund Balance
Non-Major Governmental Funds
For the Fiscal Year Ended June 30, 2023

	Debt Service Funds				Totals
	Special Revenue Funds	Capital Projects	Capital	Stan County	
			Improvement Finance Authority	Tobacco Funding Corp	
Revenues					
Taxes	\$ 27,939,293	\$ -	\$ -	\$ -	\$ 27,939,293
Licenses, permits and franchises	7,848,235	-	-	-	7,848,235
Fines, forfeitures and penalties	838,950	614,843	-	-	1,453,793
Revenue from use of money and property	1,004,376	731,978	-	248,124	1,984,478
Intergovernmental revenue	191,911,699	-	-	-	191,911,699
Charges for services	28,413,706	-	-	-	28,413,706
Miscellaneous revenue	1,441,567	7,573,161	-	5,393,600	14,408,328
Total revenues	<u>259,397,826</u>	<u>8,919,982</u>	<u>-</u>	<u>5,641,724</u>	<u>273,959,532</u>
Expenditures					
General government	291,473	-	-	-	291,473
Public protection	89,528,855	-	-	-	89,528,855
Public ways and facilities	67,346,504	-	-	-	67,346,504
Health and sanitation	44,574,070	-	-	-	44,574,070
Public assistance	41,168,602	-	-	-	41,168,602
Education	13,868,127	-	-	-	13,868,127
Recreation and cultural services	207,681	-	-	-	207,681
Capital outlay	824,942	14,962,422	-	-	15,787,364
Debt service:					
Interest and fiscal charges	-	-	78,468	1,249,327	1,327,795
Principal	1,039,182	382,751	510,000	4,535,000	6,466,933
Total expenditures	<u>258,849,436</u>	<u>15,345,173</u>	<u>588,468</u>	<u>5,784,327</u>	<u>280,567,404</u>
Excess (deficiency) of revenues over (under) expenditures	548,390	(6,425,191)	(588,468)	(142,603)	(6,607,872)
Other financing sources (uses)					
Sale of capital assets	-	-	-	-	-
Lease issuance	621,372	2,711,614	-	-	3,332,986
SBITA issuance	1,028,512	-	-	-	1,028,512
Transfers in	42,499,378	39,144,480	588,468	-	82,232,326
Transfers out	(19,393,641)	(6,053,976)	-	-	(25,447,617)
Total other financing sources (uses)	<u>24,755,621</u>	<u>35,802,118</u>	<u>588,468</u>	<u>-</u>	<u>61,146,207</u>
Net changes in fund balances	<u>25,304,011</u>	<u>29,376,927</u>	<u>-</u>	<u>(142,603)</u>	<u>54,538,335</u>
Fund balances - beginning	<u>167,578,759</u>	<u>79,691,449</u>	<u>-</u>	<u>5,755,808</u>	<u>253,026,016</u>
Fund balances - ending	<u>\$ 192,882,770</u>	<u>\$ 109,068,376</u>	<u>\$ -</u>	<u>\$ 5,613,205</u>	<u>\$ 307,564,351</u>



Non-major Special Revenue Funds

NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Special revenue funds include:

Environmental Resources

This fund was established as a Comprehensive Environmental Department whose mandated goal was to control those factors in our physical environment, which exercise or may exercise a deleterious effect on our health and environment. Its revenues come from charges for services and federal and state sources.

Public Works

This fund was established to provide administration services to other divisions in the Public Works projects. Revenue consists primarily of charges for services.

Road and Bridge

This fund was established to provide maintenance and construction of roadways and bridges. Revenue consists primarily of the County's share of state highway users taxes and is supplemented by federal funds, vehicle code fines, and reimbursements for services provided.

Employment and Training

This fund was established to account for the Workforce Incentive Act. The County serves as the grant recipient and administrator. The federal government funds the program for the purposes of providing employment and training services to youth and adults, who are unskilled, economically disadvantaged, unemployed, or underemployed.

Child Support Services

This fund was established to account for the Department of Child Support Services, which is responsible for locating absent parents, establishing paternity, establishing child and medical support orders, collecting and distributing child support from absent parents and initiating remedial actions to collect on delinquencies. Federal and state funding are the primary source of revenues.

Public Health

This fund was established to oversee the delivery of health care to Stanislaus County residents. It includes the Public Health and Managed Care divisions and oversees the Health Clinics and Ancillary Services (enterprise fund). The revenues for this fund are primarily intergovernmental sources and charges for services, supplemented by transfers from the General Fund.

NON-MAJOR SPECIAL REVENUE FUNDS

Planning and Community Development

This fund was established to provide for the administration of building permits, dangerous building abatement, and to administer grants received by the Planning and Community Development Department for community infrastructure and affordable housing projects. The primary funding sources are permit fees and the State and Federal governments.

Indigent Health Care

This fund was established to administer state and county funds for the delivery for quality medical care for indigent and medically indigent county residents. The primary funding source is the State.

In Home Supportive Services

This fund was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. The primary source of revenue is from governmental sources. IHSS is reported as a special revenue fund.

Library

This fund was established to account for library services in thirteen branches throughout the county. Support is derived principally from 1/8% sales tax increment beginning in July 1995, and from general fund discretionary revenues.

Lighting Districts

This fund was established for lighting districts that are controlled by the Board of Supervisors. The revenue sources are property taxes and direct assessments.

All Other Special Revenue Funds

Accounts for the activities of several special revenue funds, including:

- Area Agency on Aging
- Federal and State Grants
- County Service Areas
- Storm Drain Districts
- Landscape and Lighting Districts
- County Fire Service

**County of Stanislaus
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2023**

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Assets													
Cash and investments	\$ 8,337,188	\$ 121,220	\$ 36,804,415	\$ 3,593,348	\$ 299,585	\$ 13,397,441	\$ 4,083,484	\$ 3,050,542	\$ -	\$ -	\$ -	\$ -	\$ -
Imprest cash	900	150	-	-	-	1,500	200	-	-	-	-	-	-
Account receivable	675,022	599	19,251,177	3,557,316	32,389	13,127,432	3,787,763	-	1,251,961	-	-	-	-
Interest and other receivables	3,698	2,011	103,639	-	3,321	909	4,151	5,694	-	-	-	-	-
Deposits with others	-	-	1,452,175	4,348	-	-	-	-	-	-	-	-	-
Loan/Notes receivables	-	-	-	-	-	-	2,324,991	-	-	-	-	-	-
Inventory	-	-	213,474	1,154	-	3,295,821	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	70,000	-	-	42,023	-	-	-	-	-	-	-
Lease receivable	-	99,860	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 9,016,808	\$ 223,840	\$ 57,894,880	\$ 7,156,166	\$ 335,295	\$ 29,865,126	\$ 10,200,589	\$ 3,056,236	\$ 1,251,961	\$ 20,819,997	\$ 1,621,450	\$ 73,501,461	\$ 214,943,809
Liabilities													
Accounts payable	\$ 7,594	\$ 37,198	\$ 3,214,662	\$ 429,933	\$ 29,460	\$ 1,953,110	\$ 3,136,061	\$ 199,332	\$ 279,873	\$ -	\$ -	\$ -	\$ -
Salaries and benefits payable	245,986	60,610	310,489	269,681	454,852	997,198	64,844	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	704,505	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	244,107	-	-	-	-
Deposits from others	-	-	238,468	-	-	-	-	-	-	-	-	-	-
Advances from grantors and third parties	12,983	-	-	14,363	-	746,613	1,927,876	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	100,000	-	-	-	-	-	-
Total liabilities	266,563	97,808	3,763,619	713,977	484,312	3,696,921	5,228,781	199,332	1,228,485				
Deferred inflows of resources													
Unavailable revenue	-	-	3,224,625	-	-	-	-	-	-	-	-	-	-
Deferred lease revenue	-	100,771	-	-	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	100,771	3,224,625	-	-	-	-	-	-	-	-	-	-
Fund Balances													
Non spendable	900	150	283,474	1,154	-	3,339,344	2,267,181	-	-	-	-	-	-
Restricted	8,749,345	25,111	50,623,162	6,441,035	-	22,828,861	2,704,627	2,856,904	23,476	-	-	-	-
Unassigned	-	-	-	-	(149,017)	-	-	-	-	-	-	-	-
Total fund balances	8,750,245	25,261	50,906,636	6,442,189	(149,017)	26,168,205	4,971,808	2,856,904	23,476				
Total liabilities and fund balances	\$ 9,016,808	\$ 223,840	\$ 57,894,880	\$ 7,156,166	\$ 335,295	\$ 29,865,126	\$ 10,200,589	\$ 3,056,236	\$ 1,251,961	\$ 20,819,997	\$ 1,621,450	\$ 73,501,461	\$ 214,943,809

County of Stanislaus
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2023

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Revenues													
Taxes	\$ -	\$ -	\$ 10,566,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,090,534	\$ 133,442	\$ 2,149,096	\$ 27,939,293
Licenses, permits and franchises	5,308,153	-	79,705	-	-	18,842	2,439,921	-	-	-	-	1,614	7,848,235
Fines, forfeitures and penalties	1,925	-	-	-	-	70,363	-	487,095	-	-	-	279,567	838,950
Revenue from use of money and property	44,155	1,400	520,163	-	33,946	8,648	46,025	(63,489)	-	1,268	21,746	390,514	1,004,376
Intergovernmental revenue	905,480	178,987	55,938,911	9,721,409	14,992,228	26,569,384	8,013,509	-	11,732,923	559,437	492	63,298,939	191,911,699
Charges for services	3,604,505	2,215,118	2,611,861	6,703,785	-	8,233,900	1,000,151	234,013	-	336,264	347,082	3,127,027	28,413,706
Miscellaneous revenue	646,507	(433)	212,508	7,408	(25,039)	166,534	375	(2,063)	9,418	152,178	-	274,174	1,441,567
Total revenues	10,510,725	2,395,072	69,929,369	16,432,602	15,001,135	35,067,671	11,499,981	655,556	11,742,341	16,139,681	502,762	69,520,931	259,397,826
Expenditures													
General government	-	-	-	-	-	-	-	-	-	-	-	291,473	291,473
Public protection	9,515,395	-	-	-	15,482,683	-	13,347,333	-	-	-	-	51,183,444	89,528,855
Public ways and facilities	-	2,479,277	63,395,681	-	-	-	-	-	-	-	288,257	1,183,289	67,346,504
Health and sanitation	-	-	-	-	-	44,177,814	-	398,069	-	-	-	(1,813)	44,574,070
Public assistance	-	-	-	15,864,215	(9,561)	-	-	-	18,916,250	-	-	6,397,698	41,168,602
Education	-	-	-	-	-	-	-	-	-	13,868,127	-	-	13,868,127
Recreation and cultural services	-	-	-	-	-	-	-	-	-	(46,42)	-	-	-
Capital outlay	-	-	-	83	-	310,686	143,801	-	-	-	-	-	-
Debt Service:													
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal	40,561	-	2,238	79,093	16,737	732,497	72,999	-	-	46,42	-	-	-
Total expenditures	9,555,956	2,479,277	63,397,919	15,943,391	15,489,859	45,220,997	13,564,133	398,069	18,916,250	13,868,127	288,257	59,727,201	258,849,436
Excess revenues over (under) expenditures	954,769	(84,205)	6,531,450	489,211	(488,724)	(10,153,326)	(2,064,152)	257,487	(7,173,909)	2,271,554	214,505	9,793,730	548,390
Other financing sources (uses)													
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease issuance	-	-	-	-	-	621,372	-	-	-	-	-	-	621,372
SBITA issuance	-	-	-	167	-	-	287,602	-	-	-	-	740,743	1,028,512
Transfers in	1,268,062	15,000,000	3,582,360	-	7,862	8,968,726	2,314	-	7,173,909	4,816,810	-	1,679,335	42,499,378
Transfers out	(25,402)	(15,000,000)	-	-	-	(276,753)	(1,049,031)	(116,666)	-	(365,525)	-	(2,560,264)	(19,393,641)
Total other financing sources (uses)	1,242,660	-	3,582,360	167	7,862	9,313,345	(759,115)	(116,666)	7,173,909	4,451,285	-	(140,186)	24,755,621
Net change in fund balance	2,197,429	(84,205)	10,113,810	489,378	(480,862)	(839,981)	(2,823,267)	140,821	-	6,722,839	214,505	9,653,544	25,304,011
Fund balances - beginning	6,552,816	109,466	40,792,826	5,952,811	331,845	27,008,186	7,795,075	2,716,083	23,476	13,634,609	1,406,945	61,254,621	167,578,759
Fund balances - ending	\$ 8,750,245	\$ 25,261	\$ 50,906,636	\$ 6,442,189	\$ (149,017)	\$ 26,168,205	\$ 4,971,808	\$ 2,856,904	\$ 23,476	\$ 20,357,448	\$ 1,621,450	\$ 70,908,165	\$ 192,882,770

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ 10,635	\$ 10,635	\$ 1,925	\$ (8,710)
Licenses, permits and franchises	-	-	5,308,153	5,308,153
Revenue from use of money and property	21,480	21,480	44,155	22,675
Intergovernmental revenue	923,415	923,415	905,480	(17,935)
Charges for services	7,799,828	7,799,828	3,604,505	(4,195,323)
Miscellaneous revenue	81,211	81,211	646,507	565,296
Total revenues - Environmental Resources	<u>8,836,569</u>	<u>8,836,569</u>	<u>10,510,725</u>	<u>1,674,156</u>
Expenditures: Public Protection				
AB 939/Source Reduction and Recycle				
Services and supplies	401,000	401,000	293,130	107,870
Intrafund transfer	585,850	585,850	426,430	159,420
Total expenditures	<u>986,850</u>	<u>986,850</u>	<u>719,560</u>	<u>267,290</u>
Abandoned Vehicle Abatement				
Services and supplies	8,228	8,228	1,188	7,040
Other charges	3,231	3,231	14,572	(11,341)
Intrafund transfer	85,284	85,284	-	85,284
Total expenditures	<u>96,743</u>	<u>96,743</u>	<u>15,760</u>	<u>80,983</u>
Beverage Container Recycling				
Services and supplies	21,012	21,012	20,341	671
Intrafund transfer	9,005	9,005	8,585	420
Total expenditures	<u>30,017</u>	<u>30,017</u>	<u>28,926</u>	<u>1,091</u>
Code Enforcement Abatement				
Services and supplies	9,724	9,724	-	9,724
Other charges	11,376	11,376	-	11,376
Total expenditures	<u>21,100</u>	<u>21,100</u>	<u>-</u>	<u>21,100</u>
Disclosure Program				
Services and supplies	5,396	5,396	-	5,396
Intrafund transfer	530,965	530,965	438,701	92,264
Total expenditures	<u>536,361</u>	<u>536,361</u>	<u>438,701</u>	<u>97,660</u>
Environmental Enforcement				
Services and supplies	5,592	5,592	-	5,592
Total expenditures	<u>5,592</u>	<u>5,592</u>	<u>-</u>	<u>5,592</u>
Environmental Resources				
Salaries and employee benefits	9,128,484	9,128,484	7,412,232	1,716,252
Services and supplies	1,036,644	963,459	474,322	489,137
Other charges	997,617	1,070,802	1,076,991	(6,189)
Fixed assets	86,000	86,000	50,406	35,594
Intrafund transfer	(2,023,389)	(2,023,389)	(1,503,164)	(520,225)
Total expenditures	<u>9,225,356</u>	<u>9,225,356</u>	<u>7,510,787</u>	<u>1,714,569</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Household Hazardous Waste				
Services and supplies	\$ 345,265	\$ 345,265	\$ 144,289	\$ 200,976
Other charges	14,530	14,530	13,157	1,373
Fixed assets	20,000	20,000	-	20,000
Intrafund transfer	669,500	669,500	472,545	196,955
Total expenditures	<u>1,049,295</u>	<u>1,049,295</u>	<u>629,991</u>	<u>419,304</u>
Used Oil Recycling				
Services and supplies	44,486	42,612	42,224	388
Intrafund transfer	19,065	20,939	20,939	-
Total expenditures	<u>63,551</u>	<u>63,551</u>	<u>63,163</u>	<u>388</u>
Vehicle Registration Fee Surcharge				
Services and supplies	71,740	71,740	-	71,740
Total expenditures	<u>71,740</u>	<u>71,740</u>	<u>-</u>	<u>71,740</u>
Waste Tire Enforcement Grant				
Services and supplies	46,160	7,840	6,818	1,022
Other charges	1,600	1,600	6,288	(4,688)
Intrafund transfer	123,720	162,020	135,962	26,058
Total expenditures	<u>171,480</u>	<u>171,460</u>	<u>149,068</u>	<u>22,392</u>
Total expenditures - Environmental Resources	<u>12,258,085</u>	<u>12,258,065</u>	<u>9,555,956</u>	<u>2,702,109</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,421,516)</u>	<u>(3,421,496)</u>	<u>954,769</u>	<u>(1,027,953)</u>
Other financing sources (uses)				
Transfers in	1,188,436	1,188,436	1,268,062	79,626
Transfers out	-	-	(25,402)	(25,402)
Total other financing sources (uses)	<u>1,188,436</u>	<u>1,188,436</u>	<u>1,242,660</u>	<u>54,224</u>
Net change in fund balance	<u>(2,233,080)</u>	<u>(2,233,060)</u>	<u>2,197,429</u>	<u>(973,729)</u>
Fund balance - beginning	<u>6,552,816</u>	<u>6,552,816</u>	<u>6,552,816</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,319,736</u>	<u>\$ 4,319,756</u>	<u>\$ 8,750,245</u>	<u>\$ 5,579,087</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Works
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 200	\$ 200	\$ 1,400	\$ 1,200
Intergovernmental revenue	446,500	446,500	178,987	(267,513)
Charges for services	2,890,656	3,470,661	2,215,118	(1,255,543)
Miscellaneous revenue	-	-	(433)	(433)
Total revenues - Public Works Engineering	<u>3,337,356</u>	<u>3,917,361</u>	<u>2,395,072</u>	<u>(1,522,289)</u>
Expenditures: Public Ways				
Salaries and employee benefits	2,187,616	2,187,616	1,608,230	579,386
Services and supplies	15,674,595	674,595	374,786	299,809
Other charges	475,145	475,145	496,261	(21,116)
Total expenditures	<u>18,337,356</u>	<u>3,337,356</u>	<u>2,479,277</u>	<u>858,079</u>
Total expenditures - Public Works Engineering	<u>18,337,356</u>	<u>3,337,356</u>	<u>2,479,277</u>	<u>858,079</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,000,000)</u>	<u>580,005</u>	<u>(84,205)</u>	<u>(664,210)</u>
Other financing sources (uses)				
Transfers in	15,000,000	15,000,000	15,000,000	-
Transfers out	-	(15,000,000)	(15,000,000)	-
Total other financing sources (uses)	<u>15,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>580,005</u>	<u>(84,205)</u>	<u>(664,210)</u>
Fund balance - beginning	<u>109,466</u>	<u>109,466</u>	<u>109,466</u>	<u>-</u>
Fund balance - ending	<u>\$ 109,466</u>	<u>\$ 689,471</u>	<u>\$ 25,261</u>	<u>\$ (664,210)</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Road and Bridge
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 8,435,000	\$ 8,435,000	\$ 10,566,221	\$ 2,131,221
Licenses, permits and franchises	-	-	79,705	79,705
Revenue from use of money and property	202,700	202,700	520,163	317,463
Intergovernmental revenue	93,635,745	95,445,745	55,938,911	(39,506,834)
Charges for services	1,259,250	1,259,250	2,611,861	1,352,611
Miscellaneous revenue	1,000	1,000	212,508	211,508
Total revenues - Road & Bridge	<u>103,533,695</u>	<u>105,343,695</u>	<u>69,929,369</u>	<u>(35,414,326)</u>
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	13,257,110	13,257,110	10,538,891	2,718,219
Services and supplies	63,889,335	79,699,335	37,479,114	42,220,221
Other charges	8,242,780	8,242,780	7,713,453	529,327
Fixed assets	28,687,000	19,687,000	7,666,461	12,020,539
Total expenditures - Road & Bridge	<u>114,076,225</u>	<u>120,886,225</u>	<u>63,397,919</u>	<u>57,488,306</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,542,530)</u>	<u>(15,542,530)</u>	<u>6,531,450</u>	<u>22,073,980</u>
Other financing sources (uses)				
Transfers in	26,479,945	32,779,945	19,410,316	(13,369,629)
Transfers in	(20,042,945)	(20,042,945)	(15,827,956)	4,214,989
Total other financing sources (uses)	<u>6,437,000</u>	<u>12,737,000</u>	<u>3,582,360</u>	<u>(9,154,640)</u>
Net change in fund balance	<u>(4,105,530)</u>	<u>(2,805,530)</u>	<u>10,113,810</u>	<u>12,919,340</u>
Fund balance - beginning	<u>40,792,826</u>	<u>40,792,826</u>	<u>40,792,826</u>	<u>-</u>
Fund balance - ending	<u>\$ 36,687,296</u>	<u>\$ 37,987,296</u>	<u>\$ 50,906,636</u>	<u>\$ 12,919,340</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Employment and Training
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 14,132,723	\$ 15,434,672	\$ 9,721,409	\$ (5,713,263)
Charges for services	7,964,573	7,964,573	6,703,785	(1,260,788)
Miscellaneous revenue	-	-	7,408	7,408
Total revenues - Employment and Training	<u>22,097,296</u>	<u>23,399,245</u>	<u>16,432,602</u>	<u>(6,966,643)</u>
Expenditures: Public Assistance				
Workforce Development				
Salaries and employee benefits	7,471,061	8,298,152	4,878,876	3,419,276
Services and supplies	6,671,886	7,072,583	4,809,950	2,262,633
Other charges	338,937	338,937	372,282	(33,345)
Total expenditures	<u>14,481,884</u>	<u>15,709,672</u>	<u>10,061,108</u>	<u>5,648,564</u>
Workforce Development - Stanworks				
Salaries and employee benefits	5,269,139	5,269,139	3,425,783	1,843,356
Services and supplies	2,204,961	2,204,961	2,100,501	104,460
Other charges	340,473	340,473	355,832	(15,359)
Total expenditures	<u>7,814,573</u>	<u>7,814,573</u>	<u>5,882,116</u>	<u>1,932,457</u>
Total expenditures - Employment and Training	<u>22,296,457</u>	<u>23,524,245</u>	<u>15,943,224</u>	<u>7,581,021</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(199,161)</u>	<u>(125,000)</u>	<u>489,378</u>	<u>614,378</u>
Other financing sources (uses)				
Transfers in	-	125,000	-	(125,000)
Total other financing sources (uses)	<u>-</u>	<u>125,000</u>	<u>-</u>	<u>(125,000)</u>
Net change in fund balance	<u>(199,161)</u>	<u>-</u>	<u>489,378</u>	<u>489,378</u>
Fund balance - beginning	<u>5,952,811</u>	<u>5,952,811</u>	<u>5,952,811</u>	<u>-</u>
Fund balance - ending	<u>\$ 5,753,650</u>	<u>\$ 5,952,811</u>	<u>\$ 6,442,189</u>	<u>\$ 489,378</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Child Support Services
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 15,000	\$ 15,000	\$ 33,946	\$ 18,946
Intergovernmental revenue	17,408,543	17,408,543	14,992,228	(2,416,315)
Miscellaneous revenue	-	-	(25,039)	(25,039)
Total revenues - Child Support Services	<u>17,423,543</u>	<u>17,423,543</u>	<u>15,001,135</u>	<u>(2,422,408)</u>
Expenditures: Public Protection				
Salaries and employee benefits	14,916,213	14,913,171	13,102,994	1,810,177
Services and supplies	1,074,176	1,074,176	950,295	123,881
Other charges	1,433,154	1,436,196	1,436,570	(374)
Total expenditures - Child Support Services	<u>17,423,543</u>	<u>17,423,543</u>	<u>15,489,859</u>	<u>1,933,684</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(488,724)</u>	<u>(488,724)</u>
Other financing sources (uses)				
Transfers in	-	-	7,862	7,862
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>7,862</u>	<u>7,862</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(480,862)</u>	<u>(480,862)</u>
Fund balance - beginning	331,845	331,845	331,845	-
Fund balance - ending	<u>\$ 331,845</u>	<u>\$ 331,845</u>	<u>\$ (149,017)</u>	<u>\$ (480,862)</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Health
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 21,000	\$ 21,000	\$ 18,842	\$ (2,158)
Fines, forfeitures and penalties	80,000	80,000	70,363	(9,637)
Revenue from use of money and property	100	100	8,648	8,548
Intergovernmental revenue	33,263,103	34,795,865	26,569,384	(8,226,481)
Charges for services	8,934,396	8,934,396	8,233,900	(700,496)
Miscellaneous revenue	389,947	389,947	(10,776,539)	(11,166,486)
Donation	-	-	10,943,073	10,943,073
Total revenues - Health Services Agency	<u>42,688,546</u>	<u>44,221,308</u>	<u>35,067,671</u>	<u>(9,153,637)</u>
Expenditures: Health and Sanitation				
Administration				
Salaries and employee benefits	8,705,813	8,705,813	8,399,024	306,789
Services and supplies	10,159,194	11,416,499	7,933,042	3,483,457
Other charges	2,787,704	2,787,704	2,406,378	381,326
Fixed assets	421,792	421,792	40,982	380,810
Intrafund transfer	(7,167,277)	(7,167,277)	(6,492,967)	(674,310)
Total expenditures	<u>14,907,226</u>	<u>16,164,531</u>	<u>12,286,459</u>	<u>3,878,072</u>
EMS Discretionary				
Services and supplies	68,000	68,000	55,730	12,270
Total expenditures	<u>68,000</u>	<u>68,000</u>	<u>55,730</u>	<u>12,270</u>
Public Health				
Salaries and employee benefits	26,405,772	26,405,772	21,449,057	4,956,715
Services and supplies	8,100,538	8,106,038	2,701,690	5,404,348
Other charges	1,441,979	1,441,979	1,355,961	86,018
Fixed assets	396,000	396,000	257,761	138,239
Intrafund transfer	7,167,277	7,167,277	6,492,967	674,310
Total expenditures	<u>43,511,566</u>	<u>43,517,066</u>	<u>32,257,436</u>	<u>11,259,630</u>
Total expenditures - Health Services Agency	<u>58,486,792</u>	<u>59,749,597</u>	<u>44,599,625</u>	<u>15,149,972</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,798,246)</u>	<u>(15,528,289)</u>	<u>(9,531,954)</u>	<u>5,996,335</u>
Other financing sources (uses)				
Transfers in	8,580,965	8,782,424	8,968,726	186,302
Transfers out	(352,348)	(352,348)	(276,753)	75,595
Total other financing sources (uses)	<u>8,228,617</u>	<u>8,430,076</u>	<u>8,691,973</u>	<u>261,897</u>
Net change in fund balance	<u>(7,569,629)</u>	<u>(7,098,213)</u>	<u>(839,981)</u>	<u>6,258,232</u>
Fund balance - beginning	<u>27,008,186</u>	<u>27,008,186</u>	<u>27,008,186</u>	<u>-</u>
Fund balance - ending	<u>\$ 19,438,557</u>	<u>\$ 19,909,973</u>	<u>\$ 26,168,205</u>	<u>\$ 6,258,232</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Planning and Community Development
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 2,277,481	\$ 2,277,481	\$ 2,439,921	\$ 162,440
Revenue from use of money and property	20,000	20,000	46,025	26,025
Intergovernmental revenue	26,105,718	26,105,718	8,013,509	(18,092,209)
Charges for services	908,926	908,926	1,000,151	91,225
Miscellaneous revenue	1,601	1,601	375	(1,226)
Total revenues - Health Services Agency	<u>29,313,726</u>	<u>29,313,726</u>	<u>11,499,981</u>	<u>(17,813,745)</u>
Expenditures: Public Protection				
Building Permits				
Salaries and employee benefits	2,219,390	2,124,390	2,029,777	94,613
Services and supplies	239,122	334,122	299,868	34,254
Other charges	716,305	716,305	604,145	112,160
Fixed assets	27,000	57,000	24,780	32,220
Total expenditures	<u>3,201,817</u>	<u>3,231,817</u>	<u>2,958,570</u>	<u>273,247</u>
Dangerous Building Abatement				
Services and supplies	36,000	36,000	-	36,000
Other charges	14,500	14,500	1,123	13,377
Total expenditures	<u>50,500</u>	<u>50,500</u>	<u>1,123</u>	<u>49,377</u>
Planning General Plan Maintenance				
Services and supplies	237,754	337,754	9,735	328,019
Other charges	243,294	143,294	10,892	132,402
Total expenditures	<u>481,048</u>	<u>481,048</u>	<u>20,627</u>	<u>460,421</u>
Housing Program				
Services and supplies	1,939,679	1,939,679	223,771	1,715,908
Other charges	160,552	160,552	27,215	133,337
Total expenditures	<u>2,100,231</u>	<u>2,100,231</u>	<u>250,986</u>	<u>1,849,245</u>
Planning Special Revenue Grants				
Services and supplies	21,323,743	21,323,743	9,214,366	12,109,377
Other charges	2,651,744	2,651,744	806,726	1,845,018
Fixed assets	30,000	30,000	24,133	5,867
Total expenditures	<u>24,005,487</u>	<u>24,005,487</u>	<u>10,045,225</u>	<u>13,960,262</u>
Total expenditures - Planning	<u>29,839,083</u>	<u>29,869,083</u>	<u>13,276,531</u>	<u>16,592,552</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(525,357)</u>	<u>(555,357)</u>	<u>(1,776,550)</u>	<u>(1,221,193)</u>
Other financing sources (uses)				
Transfers in	-	-	2,314	2,314
Transfers out	-	-	(1,049,031)	(1,049,031)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,046,717)</u>	<u>(1,046,717)</u>
Net change in fund balance	<u>(525,357)</u>	<u>(555,357)</u>	<u>(2,823,267)</u>	<u>(2,267,910)</u>
Fund balance - beginning	<u>7,795,075</u>	<u>7,795,075</u>	<u>7,795,075</u>	<u>-</u>
Fund balance - ending	<u>\$ 7,269,718</u>	<u>\$ 7,239,718</u>	<u>\$ 4,971,808</u>	<u>\$ (2,267,910)</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Indigent Health Care
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ 460,000	\$ 460,000	\$ 487,095	\$ 27,095
Revenue from use of money and property	5,500	5,500	(63,489)	(68,989)
Charges for services	107,000	107,000	234,013	127,013
Miscellaneous revenue	-	-	(2,063)	
Total revenues - Indigent Health Care	<u>572,500</u>	<u>572,500</u>	<u>655,556</u>	<u>85,119</u>
Expenditures: Health and Sanitation				
Administration				
Services and supplies	202,900	202,900	-	202,900
Other charges	155	155	156	(1)
Intrafund transfer	40,000	40,000	-	40,000
Total expenditures	<u>243,055</u>	<u>243,055</u>	<u>156</u>	<u>242,899</u>
EMS Hospital				
Services and supplies	404,202	404,202	127,751	276,451
Other charges	2,379	2,379	1,073	1,306
Total expenditures	<u>406,581</u>	<u>406,581</u>	<u>128,824</u>	<u>277,757</u>
Indigent Health Care Program				
Services and supplies	307,835	307,835	266,599	41,236
Other charges	3,949	3,949	2,490	1,459
Total expenditures	<u>311,784</u>	<u>311,784</u>	<u>269,089</u>	<u>42,695</u>
Total expenditures - Indigent Health Care	<u>961,420</u>	<u>961,420</u>	<u>398,069</u>	<u>563,351</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(388,920)</u>	<u>(388,920)</u>	<u>257,487</u>	<u>646,407</u>
Other financing sources (uses)				
Transfers out	(67,000)	(67,000)	(116,666)	(49,666)
Total other financing sources (uses)	<u>(67,000)</u>	<u>(67,000)</u>	<u>(116,666)</u>	<u>(49,666)</u>
Net change in fund balance	<u>(455,920)</u>	<u>(455,920)</u>	<u>140,821</u>	<u>596,741</u>
Fund balance -- beginning	<u>2,716,083</u>	<u>2,716,083</u>	<u>2,716,083</u>	<u>-</u>
Fund balance -- ending	<u>\$ 2,260,163</u>	<u>\$ 2,260,163</u>	<u>\$ 2,856,904</u>	<u>\$ 596,741</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
In-Home Supportive Services Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 11,723,096	\$ 11,981,945	\$ 11,732,923	\$ (249,022)
Miscellaneous revenue	304,125	304,125	9,418	(294,707)
Total revenues - Community Services Agency	<u>12,027,221</u>	<u>12,286,070</u>	<u>11,742,341</u>	<u>(543,729)</u>
Expenditures: Public Assistance				
CSA-IHSS Administration				
Services and supplies	51,467	51,467	26,725	24,742
Other charges	974,859	974,859	880,061	94,798
Total expenditures	<u>1,026,326</u>	<u>1,026,326</u>	<u>906,786</u>	<u>119,540</u>
CSA-IHSS Benefits				
Services and supplies	1,193,840	1,193,840	796,306	397,534
Other charges	113,495	142,975	142,975	-
Total expenditures	<u>1,307,335</u>	<u>1,336,815</u>	<u>939,281</u>	<u>397,534</u>
CSA-IHSS Provider wages				
Other charges	16,840,814	17,070,183	17,070,183	-
Total expenditures	<u>16,840,814</u>	<u>17,070,183</u>	<u>17,070,183</u>	<u>-</u>
Total expenditures - In-Home Supportive Services	<u>19,174,475</u>	<u>19,433,324</u>	<u>18,916,250</u>	<u>517,074</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,147,254)</u>	<u>(7,147,254)</u>	<u>(7,173,909)</u>	<u>(26,655)</u>
Other financing sources (uses)				
Transfers in	7,147,254	7,147,254	7,173,909	26,655
Total other financing sources (uses)	<u>7,147,254</u>	<u>7,147,254</u>	<u>7,173,909</u>	<u>26,655</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>23,476</u>	<u>23,476</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,476</u>	<u>\$ 23,476</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Library
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 13,400,000	\$ 14,000,000	\$ 15,090,534	\$ 1,090,534
Revenue from use of money and property	500	500	1,268	768
Intergovernmental revenue	429,667	429,667	559,437	129,770
Charges for services	302,400	302,400	336,264	33,864
Miscellaneous revenue	105,250	105,250	29,576	(75,674)
Donation	-	-	122,602	122,602
Total revenues - Library	<u>14,237,817</u>	<u>14,837,817</u>	<u>16,139,681</u>	<u>1,301,864</u>
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	8,147,253	8,147,253	7,838,664	308,589
Services and supplies	8,439,102	8,242,873	3,546,886	4,695,987
Other charges	2,263,966	2,458,254	2,458,253	1
Fixed assets	290,000	291,941	24,324	267,617
Total expenditures - Library	<u>19,140,321</u>	<u>19,140,321</u>	<u>13,868,127</u>	<u>5,272,194</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,902,504)</u>	<u>(4,302,504)</u>	<u>2,271,554</u>	<u>6,574,058</u>
Other financing sources (uses)				
Transfers in	4,816,810	4,816,810	4,816,810	-
Transfers out	(444,710)	(444,710)	(365,525)	79,185
Total other financing sources (uses)	<u>4,372,100</u>	<u>4,372,100</u>	<u>4,451,285</u>	<u>79,185</u>
Net change in fund balance	<u>(530,404)</u>	<u>69,596</u>	<u>6,722,839</u>	<u>6,653,243</u>
Fund balance - beginning	<u>13,634,609</u>	<u>13,634,609</u>	<u>13,634,609</u>	<u>-</u>
Fund balance - ending	<u>\$ 13,104,205</u>	<u>\$ 13,704,205</u>	<u>\$ 20,357,448</u>	<u>\$ 6,653,243</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Lighting Districts
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 54,692	\$ 54,692	\$ 133,442	\$ 78,750
Revenue from use of money and property	-	-	21,746	21,746
Intergovernmental revenue	-	-	492	
Charges for services	345,077	345,077	347,082	2,005
Total revenues - Lighting Districts	<u>399,769</u>	<u>399,769</u>	<u>502,762</u>	<u>102,993</u>
Expenditures: Public Ways and Facilities				
Services and supplies	477,781	477,781	288,257	189,524
Total expenditures - Lighting Districts	<u>477,781</u>	<u>477,781</u>	<u>288,257</u>	<u>189,524</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(78,012)</u>	<u>(78,012)</u>	<u>214,505</u>	<u>292,517</u>
Net change in fund balance	<u>(78,012)</u>	<u>(78,012)</u>	<u>214,505</u>	<u>292,517</u>
Fund balance - beginning	1,406,945	1,406,945	1,406,945	-
Fund balance - ending	<u>\$ 1,328,933</u>	<u>\$ 1,328,933</u>	<u>\$ 1,621,450</u>	<u>\$ 292,517</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 1,783,944	\$ 1,783,944	\$ 2,149,096	\$ 365,152
Licenses, permits and franchises	3,863	3,863	1,614	(2,249)
Fines, forfeitures and penalties	59,000	228,645	279,567	50,922
Revenue from use of money and property	18,507	18,507	390,514	372,007
Intergovernmental revenue	55,067,724	59,212,153	63,298,939	4,086,786
Charges for services	3,429,523	3,252,878	3,127,027	(125,851)
Miscellaneous revenue	6,200	6,200	170,838	164,638
Donations	160,000	160,000	103,336	(56,664)
Total revenues - Other	<u>60,528,761</u>	<u>64,666,190</u>	<u>69,520,931</u>	<u>4,854,741</u>
Expenditures: General				
Assessor State Grants:				
Services and supplies	322,500	322,500	222,500	100,000
Total expenditures	<u>322,500</u>	<u>322,500</u>	<u>222,500</u>	<u>100,000</u>
12th Street Office Building:				
Services and supplies	9,000	9,000	7,711	1,289
Other charges	64,615	64,615	61,262	3,353
Total expenditures	<u>73,615</u>	<u>73,615</u>	<u>68,973</u>	<u>4,642</u>
Expenditures: Public Protection				
Arson Task Force:				
Services and supplies	64,509	64,509	49,337	15,172
Total expenditures	<u>64,509</u>	<u>64,509</u>	<u>49,337</u>	<u>15,172</u>
California Identification Program:				
Salaries and employee benefits	171,362	186,987	186,987	-
Services and supplies	559,891	331,044	196,899	134,145
Other charges	19,157	19,333	19,333	-
Fixed assets	489,793	1,059,793	45,147	1,014,646
Total expenditures	<u>1,240,203</u>	<u>1,597,157</u>	<u>448,366</u>	<u>1,148,791</u>
CAL-MMET Program:				
Salaries and employee benefits	617,457	597,457	299,276	298,181
Services and supplies	30,867	30,867	23,381	7,486
Other charges	197,493	217,493	214,126	3,367
Total expenditures	<u>845,817</u>	<u>845,817</u>	<u>536,783</u>	<u>309,034</u>
Civil Process Fee:				
Services and supplies	140,702	140,702	41,556	99,146
Other charges	280	280	67	213
Total expenditures	<u>140,982</u>	<u>140,982</u>	<u>41,623</u>	<u>99,359</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Clerk Recorder Modernization Trust Fund:				
Salaries and employee benefits	\$ 396,684	\$ 466,684	\$ 436,167	\$ 30,517
Services and supplies	588,239	518,239	74,956	443,283
Fixed assets	225,283	225,283	-	225,283
Total expenditures	<u>1,210,206</u>	<u>1,210,206</u>	<u>511,123</u>	<u>699,083</u>
Clerk Recorder Vital and Health Statistics:				
Services and supplies	55,000	55,000	17,448	37,552
Total expenditures	<u>55,000</u>	<u>55,000</u>	<u>17,448</u>	<u>37,552</u>
Corrections Performance Incentive Act:				
Salaries and employee benefits	1,218,066	1,220,066	1,212,637	7,429
Services and supplies	553,544	540,044	196,710	343,334
Other charges	183,085	194,585	194,194	391
Fixed assets	243,855	243,855	3,569	240,286
Total expenditures	<u>2,198,550</u>	<u>2,198,550</u>	<u>1,607,110</u>	<u>591,440</u>
County Fire Service Fund:				
Salaries and employee benefits	1,476,751	1,467,911	1,190,100	277,811
Services and supplies	1,116,784	1,522,426	932,444	589,982
Other charges	441,517	460,711	479,624	(18,913)
Fixed assets	-	200,000	67,553	132,447
Total expenditures	<u>3,035,052</u>	<u>3,651,048</u>	<u>2,669,721</u>	<u>981,327</u>
Court Security:				
Salaries and employee benefits	6,467,512	6,844,099	6,800,556	43,543
Services and supplies	22,858	28,358	28,005	353
Other charges	431,664	460,077	460,077	-
Total expenditures	<u>6,922,034</u>	<u>7,332,534</u>	<u>7,288,638</u>	<u>43,896</u>
Department of Justice Drug and Alcohol:				
Services and supplies	100,000	100,000	90,031	9,969
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>90,031</u>	<u>9,969</u>
District Attorney Special Operations				
Salaries and employee benefits	1,781,568	1,919,846	1,916,542	3,304
Services and supplies	222,281	459,420	393,568	65,852
Other charges	1,900	1,900	2,959	(1,059)
Fixed assets	-	135,000	104,536	30,464
Total expenditures	<u>2,005,749</u>	<u>2,516,166</u>	<u>2,417,605</u>	<u>98,561</u>
Driving Training Program:				
Salaries and employee benefits	187,252	187,252	120,555	66,697
Services and supplies	20,605	20,605	12,086	8,519
Other charges	95,770	95,770	82,346	13,424
Fixed assets	79,532	104,532	31,096	73,436
Total expenditures	<u>383,159</u>	<u>408,159</u>	<u>246,083</u>	<u>162,076</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Elder Abuse Advocacy and Outreach:				
Salaries and employee benefits	\$ 83,643	\$ 93,314	\$ 83,955	\$ 9,359
Services and supplies	100,057	172,260	140,191	32,069
Total expenditures	<u>183,700</u>	<u>265,574</u>	<u>224,146</u>	<u>41,428</u>
Homeland Security Grant:				
Salaries and employee benefits	58,942	58,942	31,906	27,036
Services and supplies	335,616	335,616	147,266	188,350
Other charges	-	100,000	-	100,000
Fixed assets	705,635	705,635	266,683	438,952
Total expenditures	<u>1,100,193</u>	<u>1,200,193</u>	<u>445,855</u>	<u>754,338</u>
Justice Assistance Grants				
Services and supplies	265,982	265,982	100,047	165,935
Other charges	-	130,542	-	130,542
Total expenditures	<u>265,982</u>	<u>396,524</u>	<u>100,047</u>	<u>296,477</u>
Juvenile Justice Crime Prevention Act:				
Salaries and employee benefits	1,976,394	1,976,394	1,310,209	666,185
Services and supplies	620,300	620,300	530,988	89,312
Other charges	205,647	205,647	177,420	28,227
Total expenditures	<u>2,802,341</u>	<u>2,802,341</u>	<u>2,018,617</u>	<u>783,724</u>
Juvenile Justice Realignment Block Grant:				
Services and supplies	747,907	928,278	562,080	366,198
Other charges	1,010	1,010	883	127
Fixed assets	-	840,000	33,103	806,897
Total expenditures	<u>748,917</u>	<u>1,769,288</u>	<u>596,066</u>	<u>1,173,222</u>
Local Community Corrections:				
Services and supplies	2,120,920	2,120,920	856,044	1,264,876
Other charges	35,514,682	35,514,682	27,978,525	7,536,157
Total expenditures	<u>37,635,602</u>	<u>37,635,602</u>	<u>28,834,569</u>	<u>8,801,033</u>
Office of Emergency Services Communications Grant				
Salaries and employee benefits	43,449	43,449	3,093	40,356
Services and supplies	2,985,325	2,985,325	214,866	2,770,459
Fixed assets	351,954	351,954	-	351,954
Total expenditures	<u>3,380,728</u>	<u>3,380,728</u>	<u>217,959</u>	<u>3,162,769</u>
Stanislaus Family Justice Center:				
Salaries and employee benefits	132,381	171,500	44,390	127,110
Services and supplies	162,489	127,000	88,200	38,800
Other charges	5,130	1,500	908	592
Total expenditures	<u>300,000</u>	<u>300,000</u>	<u>133,498</u>	<u>166,502</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
SIU Federal Asset Forfeiture:				
Salaries and employee benefits	\$ 187,789	\$ 187,789	\$ 138,282	\$ 49,507
Other charges	1,364	1,364	1,287	77
Total expenditures	<u>189,153</u>	<u>189,153</u>	<u>139,569</u>	<u>49,584</u>
Unserved/Underserved Victim Advocacy and Outreach Program:				
Salaries and employee benefits	112,280	152,280	144,248	8,032
Services and supplies	11,424	21,430	11,214	10,216
Total expenditures	<u>123,704</u>	<u>173,710</u>	<u>155,462</u>	<u>18,248</u>
Vehicle Theft Unit:				
Salaries and employee benefits	224,625	194,625	84,727	109,898
Services and supplies	159,644	159,644	141,705	17,939
Other charges	244,451	274,451	267,846	6,605
Total expenditures	<u>628,720</u>	<u>628,720</u>	<u>494,278</u>	<u>134,442</u>
Ward Welfare Fund:				
Services and supplies	82,400	82,400	13,484	68,916
Total expenditures	<u>82,400</u>	<u>82,400</u>	<u>13,484</u>	<u>68,916</u>
Youthful Offender Block Grant:				
Salaries and employee benefits	1,671,713	1,671,713	888,186	783,527
Services and supplies	673,969	673,969	638,540	35,429
Other charges	36,235	36,235	35,744	491
Total expenditures	<u>2,381,917</u>	<u>2,381,917</u>	<u>1,562,470</u>	<u>819,447</u>
Expenditures: Public Ways and Facilities				
Special Districts				
Services and supplies	2,974,014	2,974,014	1,183,289	1,790,725
Total expenditures	<u>2,974,014</u>	<u>2,974,014</u>	<u>1,183,289</u>	<u>1,790,725</u>
Expenditures: Public Assistance				
Area Agency on Aging:				
Salaries and employee benefits	2,893,980	2,924,021	2,659,172	264,849
Services and supplies	1,363,984	920,366	310,810	609,556
Other charges	3,175,492	4,774,548	3,278,977	1,495,571
Fixed assets	385,509	400,509	148,739	251,770
Total expenditures	<u>7,818,965</u>	<u>9,019,444</u>	<u>6,397,698</u>	<u>2,621,746</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Expenditures: Education				
Coop-Extension Farm and Home Advisors				
Research:				
Services and supplies	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Expenditures: Recreation & Cultural Services				
Fish and Game:				
Services and supplies	20,000	20,000	459	19,541
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>459</u>	<u>19,541</u>
Modesto Reservoir Patrol:				
Services and supplies	23,000	23,000	23,000	-
Total expenditures	<u>23,000</u>	<u>23,000</u>	<u>23,000</u>	<u>-</u>
Regional Water Safety Training Center:				
Services and supplies	-	-	(18)	18
Total expenditures	<u>-</u>	<u>-</u>	<u>(18)</u>	<u>18</u>
Off Highway Vehicle Parks:				
Services and supplies	287,705	287,705	157,975	129,730
Other charges	591,813	591,813	72,694	519,119
Fixed assets	15,000	15,000	-	15,000
Total expenditures	<u>894,518</u>	<u>894,518</u>	<u>230,669</u>	<u>663,849</u>
Total expenditures - Other	<u>80,156,230</u>	<u>84,658,369</u>	<u>58,986,458</u>	<u>25,671,911</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,627,469)</u>	<u>(19,992,179)</u>	<u>10,534,473</u>	<u>30,526,652</u>
Other financing sources (uses)				
Transfers in	1,458,654	1,713,357	1,679,335	(34,022)
Transfers out	(1,589,705)	(1,895,108)	(2,560,264)	(665,156)
Total other financing sources (uses)	<u>(131,051)</u>	<u>(181,751)</u>	<u>(880,929)</u>	<u>(699,178)</u>
Net change in fund balance	<u>(19,758,520)</u>	<u>(20,173,930)</u>	<u>9,653,544</u>	<u>29,827,474</u>
Fund balance - beginning	61,254,621	61,254,621	61,254,621	-
Fund balance - ending	<u>\$ 41,496,101</u>	<u>\$ 41,080,691</u>	<u>\$ 70,908,165</u>	<u>\$ 29,827,474</u>

County of Stanislaus
Note to Non-Major Special Revenue Funds
Budgetary Comparison Schedules
For the Fiscal Year Ended June 30, 2023

	Non Major Special Revenue Funds			
	Environmental Resources	Public Works	Road and Bridge	Employment and Training
Total expenditures (budgetary basis)	\$ 9,555,956	\$ 2,479,277	\$ 63,397,919	\$ 15,943,224
Basis difference - net encumbrances (prior year less current year encumbrances)	-	-	-	167
Total expenditures (GAAP)	<u>\$ 9,555,956</u>	<u>\$ 2,479,277</u>	<u>\$ 63,397,919</u>	<u>\$ 15,943,391</u>
	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care
Total expenditures (budgetary basis)	\$ 15,489,859	\$ 44,599,625	\$ 13,276,531	\$ 398,069
Basis difference - net encumbrances (prior year less current year encumbrances)	-	621,372	287,602	-
Total expenditures (GAAP)	<u>\$ 15,489,859</u>	<u>\$ 45,220,997</u>	<u>\$ 13,564,133</u>	<u>\$ 398,069</u>
	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds
Total expenditures (budgetary basis)	\$ 18,916,250	\$ 13,868,127	\$ 288,257	\$ 58,986,458
Basis difference - net encumbrances (prior year less current year encumbrances)	-	-	-	740,743
Total expenditures (GAAP)	<u>\$ 18,916,250</u>	<u>\$ 13,868,127</u>	<u>\$ 288,257</u>	<u>\$ 59,727,201</u>



Non-major Enterprise Funds



NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for the financing of self-supporting activities of governmental units, which render services on a user-charge basis to the general public.

County Transit System

This fund was established to account for the operation of a transit system within the county which performs intra-city transit service, medical transportation, and Senior Opportunity Services Program's nutrition deliveries. Revenues are generated from state grants and fees to transit users.

Geer Road Landfill

The Geer Road Landfill Fund was established to account for the operation of Geer Road Sanitary Landfill, which provided a dumping site for the disposal of solid wastes. The landfill was closed in July 1990 and is jointly owned with the City of Modesto.

Inmate Welfare/Commissary

This fund was established to account for the activity of the Jail Commissary and the use of revenue generated from the sale of goods for the benefit of inmates.

Emergency Medical Services

This fund was established to account for the activity of emergency medical services provided to areas in the County.

Cannabis Program

This fund was established to account for the enforcement of illegal cannabis activities using revenues from the development agreements for permitted cannabis business activities.

County of Stanislaus
Combining Statement of Net Position
Non-major Enterprise Funds
June 30, 2023

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Assets					
Current assets:					
Cash and investments	\$ -	\$ 935,493	\$ 3,804,519	\$ 2,491,607	\$ 7,231,619
Interest receivable	8,878	2,384	7,048	-	18,310
Inventory	-	12,770	-	-	12,770
Total current assets	<u>8,878</u>	<u>1,283,818</u>	<u>3,958,900</u>	<u>2,491,607</u>	<u>7,743,203</u>
Noncurrent assets:					
Restricted cash and investments	4,784,635	-	-	-	4,784,635
Capital assets					
Land and right of ways	1,906,261	-	-	-	1,906,261
Structures and improvements	-	164,184	-	-	164,184
Equipment	-	109,636	5,189	-	114,825
Right-to-use assets	-	28,314	-	-	28,314
SBITA assets	-	366,657	17,155	-	383,812
Less: Accumulated depreciation & amortization	-	(329,085)	(11,863)	-	(340,948)
Net capital assets	<u>1,906,261</u>	<u>339,706</u>	<u>10,481</u>	<u>-</u>	<u>2,256,448</u>
Total noncurrent assets	<u>6,690,896</u>	<u>339,706</u>	<u>10,481</u>	<u>-</u>	<u>7,041,083</u>
Total assets	<u>6,699,774</u>	<u>1,623,524</u>	<u>3,969,381</u>	<u>2,491,607</u>	<u>14,784,286</u>
Deferred outflows of resources					
Deferred OPEB	-	702	(8)	-	694
Deferred pensions	-	193,333	861,075	-	1,054,408
Total deferred outflows of resources	<u>-</u>	<u>194,035</u>	<u>861,067</u>	<u>-</u>	<u>1,055,102</u>
Liabilities					
Current liabilities:					
Accounts payable	130,616	97,886	12,792	17,636	258,930
Salaries and benefits payable	-	16,965	22,440	-	39,405
Interest payable	-	889	-	-	889
Compensated absences	-	1,512	3,751	-	5,263
Lease liability	-	6,764	-	-	6,764
SBITA liability	-	89,662	-	-	89,662
Total current liabilities	<u>130,616</u>	<u>213,678</u>	<u>38,983</u>	<u>17,636</u>	<u>304,487</u>
Noncurrent liabilities:					
Other post-employment benefits (OPEB)	-	11,037	(118)	-	10,919
Compensated absences	-	35,571	15,302	-	50,873
Net pension liability	-	510,625	724,901	-	1,235,526
Lease liability	-	14,839	-	-	14,839
SBITA liability	-	187,033	-	-	187,033
Total noncurrent liabilities	<u>-</u>	<u>759,105</u>	<u>740,085</u>	<u>-</u>	<u>1,499,190</u>
Total liabilities	<u>130,616</u>	<u>972,783</u>	<u>779,068</u>	<u>17,636</u>	<u>1,900,103</u>
Deferred inflows of resources					
Deferred OPEB	-	16,421	136	-	16,557
Deferred pensions	-	36,448	51,742	-	88,190
Total deferred inflows of resources	<u>-</u>	<u>52,869</u>	<u>51,878</u>	<u>-</u>	<u>104,747</u>
Net position					
Net investment in capital assets	1,906,261	41,408	10,481	-	1,958,150
Restricted	4,662,897	-	-	-	4,662,897
Unrestricted	-	750,499	3,989,021	2,473,971	7,213,491
Total net position	<u>\$ 6,569,158</u>	<u>\$ 791,907</u>	<u>\$ 3,999,502</u>	<u>\$ 2,473,971</u>	<u>\$ 13,834,538</u>

County of Stanislaus
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2023

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Operating revenues					
Charges for services	\$ -	\$ 2,012,750	\$ 1,598,247	\$ 2,288,382	\$ 5,899,379
Total operating revenues	<u>-</u>	<u>2,012,750</u>	<u>1,598,247</u>	<u>2,288,382</u>	<u>5,899,379</u>
Operating expenses					
Salaries and benefits	-	884,048	586,721	-	1,470,769
Services and supplies	1,619,900	1,826,442	570,280	3,939,436	7,956,058
Depreciation	-	3,853	778	-	4,631
Amortization	-	102,396	11,085	-	113,481
Total operating expenses	<u>1,619,900</u>	<u>2,816,739</u>	<u>1,168,864</u>	<u>3,939,436</u>	<u>9,544,939</u>
Operating income (loss)	<u>(1,619,900)</u>	<u>(803,989)</u>	<u>429,383</u>	<u>(1,651,054)</u>	<u>(3,645,560)</u>
Nonoperating revenues (expenses)					
Investment income	151,252	58,822	(140,495)	-	69,579
Insurance reimbursement	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other revenue	8,786	3,081	3,440,459	-	3,452,326
Interest expense	-	(7,701)	-	-	(7,701)
Gain (loss) on sale of capital assets	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>160,038</u>	<u>54,202</u>	<u>3,299,964</u>	<u>-</u>	<u>3,514,204</u>
Income (loss) before transfers	<u>(1,459,862)</u>	<u>(749,787)</u>	<u>3,729,347</u>	<u>(1,651,054)</u>	<u>(131,356)</u>
Transfers in	606,041	-	-	-	606,041
Transfers (out)	-	-	-	-	-
Transfer in (out), net	<u>606,041</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>606,041</u>
Change in net position	<u>(853,821)</u>	<u>(749,787)</u>	<u>3,729,347</u>	<u>(1,651,054)</u>	<u>474,685</u>
Total net position - beginning	<u>7,422,979</u>	<u>1,541,694</u>	<u>270,155</u>	<u>4,125,025</u>	<u>13,359,853</u>
Total net position - ending	<u>\$ 6,569,158</u>	<u>\$ 791,907</u>	<u>\$ 3,999,502</u>	<u>\$ 2,473,971</u>	<u>\$ 13,834,538</u>

County of Stanislaus
Combining Statement of Cash Flows
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2023

	County Transit System	Geer Road Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Cash flows from operating activities:						
Cash received from customers and users	\$ -	\$ -	\$1,827,659	\$ 2,016,087	\$2,288,382	\$ 6,132,128
Cash paid to suppliers	-	(1,825,940)	(2,019,288)	(878,665)	(3,921,800)	(8,645,693)
Cash paid to employees	-	-	(480,000)	(632,343)	-	(1,112,343)
Net cash provided (used) by operating activities	<u>-</u>	<u>(1,825,940)</u>	<u>(671,629)</u>	<u>505,079</u>	<u>(1,633,418)</u>	<u>(3,625,908)</u>
Cash flows from noncapital financing activities:						
Transfers in	-	606,041	-	-	-	606,041
Other noncapital revenues received	-	8,786	2,781	3,440,459	-	3,452,026
activities	<u>-</u>	<u>614,827</u>	<u>2,781</u>	<u>3,440,459</u>	<u>-</u>	<u>4,058,067</u>
Cash flows from capital and related financing activities:						
Principal payments made related to capital purposes	-	-	(104,074)	(22,344)	-	(126,418)
Net cash (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(104,074)</u>	<u>(22,344)</u>	<u>-</u>	<u>(126,418)</u>
Cash flows from investing activities:						
Interest received	-	154,481	60,769	(147,557)	-	67,693
Net cash provided by investing activities	<u>-</u>	<u>154,481</u>	<u>60,769</u>	<u>(147,557)</u>	<u>-</u>	<u>67,693</u>
Net increase (decrease) in cash and cash equivalents	<u>-</u>	<u>(1,056,632)</u>	<u>(712,153)</u>	<u>3,775,637</u>	<u>(1,633,418)</u>	<u>373,434</u>
Cash and equivalents - beginning	-	5,841,267	1,647,646	28,882	4,125,025	11,642,820
Cash and equivalents - ending	<u>\$ -</u>	<u>\$ 4,784,635</u>	<u>\$ 935,493</u>	<u>\$ 3,804,519</u>	<u>\$ 2,491,607</u>	<u>\$ 12,016,254</u>
Reconciliation of cash and cash equivalents to the Statement of Net Assets						
Cash and investments	\$ -	\$ -	\$ 935,493	\$ 3,804,519	\$ 2,491,607	\$ 7,231,619
Restricted cash and investments	-	4,784,635	-	-	-	4,784,635
and investment with fiscal agent	<u>-</u>	<u>4,784,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,784,635</u>
Total cash and cash equivalents	<u>\$ -</u>	<u>\$ 4,784,635</u>	<u>\$ 935,493</u>	<u>\$ 3,804,519</u>	<u>\$ 2,491,607</u>	<u>\$ 12,016,254</u>

County of Stanislaus
Combining Statement of Cash Flows (Continued)
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2023

	County Transit System	Geer Road Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Cash provided (used) by operating activities						
Operating income (loss)	\$ -	\$ (1,619,900)	\$ (803,989)	\$ 429,383	\$ (1,651,054)	\$ (3,645,560)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation & Amortization	-	-	106,249	11,863	-	118,112
(Increase) decrease in accounts receivable	-	-	(185,091)	417,840	-	232,749
(Increase) decrease in inventory	-	-	(5,612)	-	-	(5,612)
(Increase) decrease in deferred outflows-pension	-	-	282,200	-	-	282,200
(Increase) decrease in deferred outflows-OPEB	-	-	158	(831,043)	-	(830,885)
Increase (decrease) in accounts payable and accrued liabilities	-	(206,040)	(187,234)	(308,385)	17,636	(684,023)
Increase (decrease) in salaries and benefits payable	-	-	8,623	14,239	-	22,862
Increase (decrease) in liability for compensated absences	-	-	24,625	18,691	-	43,316
Increase (decrease) in other post-employment benefits (OPEB)	-	-	(9,855)	(118)	-	(9,973)
Increase (decrease) in deferred inflows-OPEB	-	-	8,464	43,083	-	51,547
Increase (decrease) in deferred inflows-pension	-	-	(129,939)	-	-	(129,939)
Increase (decrease) in pension liability	-	-	219,772	709,526	-	929,298
Net cash provided (used) by operating activities	<u>\$ -</u>	<u>\$ (1,825,940)</u>	<u>\$ (671,629)</u>	<u>\$ 505,079</u>	<u>\$ (1,633,418)</u>	<u>\$ (3,625,908)</u>
Noncash capital, financing and investing activities						
Lease and SBITA acquisitions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,314</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,314</u>



Internal Service Funds

INTERNAL SERVICE FUNDS

Internal service funds were established to finance and account for the services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from the public services which are rendered to the public in general and which are accounted for in general, special revenue, or enterprise funds.

General Liability Insurance

This fund is a risk management fund which was established to account for administrative cost, insurance premiums and the cost of claims for the County's property damage, general liability, auto liability, fiduciary, bonds, dishonesty, and legal defense. Revenues are generated by premiums paid by other funds and interest on investments.

Unemployment Insurance

This fund is a risk management fund which accounts for administrative cost and cost for the County's unemployment claims. Revenues are generated by premiums paid by other funds and interest on investments.

Workers' Compensation Insurance

This fund is a risk management fund which accounts for administrative cost, loss control and cost of Workers' Compensation claims and benefits. Revenues are generated by premiums paid by other funds and interest on investments.

Medical Self-Insurance

This fund is a risk management fund to account for the cost of County health benefit claims. Revenues are generated by premiums paid by other funds.

Other Employee Benefits

This fund is a risk management fund to account for employee benefits such as basic life insurance, long-term disability insurance and deferred compensation. Revenues are generated by premiums paid by other funds and interest on investments.

Dental Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee dental claims. Revenues are generated by premiums paid by other funds and interest on investments.

INTERNAL SERVICE FUNDS

Vision Care Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee vision care claims. Revenues are generated by premiums paid by other funds and interest on investments.

Professional Liability Insurance

This fund is a risk management fund to account for the purchase of insurance and the cost of claims for medical malpractice cases, administrative costs and legal defense. Revenues are generated by premiums paid predominantly by the Health Services Agency Clinics and Ancillary Services Enterprise Fund, and interest on investments.

Central Services

This fund was established to account for the cost of purchasing services, printing, duplication, postage, mail room service, warehouse storage and salvage and messenger service. Revenues are generated based on billings for services provided.

Fleet Services

This fund was established to account for the cost of maintaining all County-owned automobiles, trucks, and heavy equipment for County departments. Revenues are based on fee charges for services provided.

Technology and Communications

This fund was established to account for the costs of providing information services, computer processing and communication services. Revenues are based on billings to customers for services provided.

Morgan Shop Garage

This fund was established to account for the cost of maintaining Public Works light and heavy equipment. Revenues are based on fee charges for services provided.

Facility Maintenance

This fund was established to account for the costs of providing maintenance on all County buildings. Revenues are based on fee charges for services provided.

Enterprise Resource Planning

This fund was established to account for the planning and implementation of a new Financial Management System for the County. The fund does not have revenues, but is supported by contributions from the General Fund.

**County of Stanislaus
Combining Statement of Net Position
Internal Service Funds
June 30, 2023**

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Assets															
Current assets:															
Cash and investments	\$ 5,643,412	\$ 669,617	\$ 24,286,949	\$ 16,890,641	\$ 402,451	\$ 1,107,062	\$ 112,134	\$ 970,749	\$ 711,403	\$ 748,922	\$ 4,704,834	\$ 4,413,802	\$ 3,045,757	\$ 1,093,293	\$ 64,801,026
Accounts receivable, net	16,852	2,950	9,760	-	-	-	-	-	125,258	-	107,869	103,442	197,512	-	563,643
Interest receivable	5,301	1,240	46,021	39,024	586	2,171	284	1,146	-	-	-	-	-	-	95,773
Other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	25,964	123,905	-	345,911	-	-	495,780
Prepaid items	-	-	-	-	-	-	-	-	-	-	779,479	-	-	-	779,479
Total current assets	5,665,565	673,807	24,342,730	16,929,665	403,037	1,109,233	112,418	971,895	862,625	872,827	5,592,182	4,863,155	3,243,269	1,093,293	66,735,701
Capital assets:															
Intangible assets	-	-	-	-	-	-	-	-	-	-	4,613,088	-	-	-	4,613,088
Structures and improvements	-	-	-	-	-	-	-	-	38,914	1,345,553	-	10,082,415	-	-	11,466,882
Equipment	-	-	-	-	-	-	-	-	127,856	904,486	4,436,863	16,928,814	1,042,256	-	23,440,275
Right-to-use assets	-	-	-	-	-	-	-	-	4,135	2,132	-	-	715,327	-	721,594
SBITA assets	-	-	-	-	-	-	-	-	-	-	7,913,960	-	-	-	7,913,960
Less: Accumulated depreciation & amortization	-	-	-	-	-	-	-	-	(130,969)	(1,318,397)	(7,591,354)	(15,121,178)	(618,504)	-	(24,780,402)
Net capital assets	-	-	-	-	-	-	-	-	39,936	933,774	9,372,557	11,890,051	1,139,079	-	23,375,397
Total assets	5,665,565	673,807	24,342,730	16,929,665	403,037	1,109,233	112,418	971,895	902,561	1,806,601	14,964,739	16,753,206	4,382,348	1,093,293	90,111,098
Deferred outflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	1,706	1,836	8,022	1,648	4,634	-	17,846
Deferred pensions	-	-	-	-	-	-	-	-	594,046	473,509	2,883,497	483,838	1,388,782	-	5,823,672
Total deferred outflows of resources	-	-	-	-	-	-	-	-	595,752	475,345	2,891,519	485,486	1,393,416	-	5,841,518
Liabilities															
Current liabilities:															
Accounts payable	599,499	165,000	-	1,077,316	25,947	-	-	-	1,339	119,530	935,094	5,459	180,363	159,594	3,269,141
Salaries and benefits payable	-	-	-	-	(14,437)	-	-	-	48,081	34,665	232,571	35,334	126,703	78	462,995
Risk management liability	2,574,471	150,000	3,574,052	15,800,000	-	275,057	20,000	28,210	-	-	-	-	-	-	22,421,790
Interest payable	-	-	-	-	-	-	-	-	6	-	31,769	-	1,863	-	33,638
Compensated absences	-	-	-	-	-	-	-	-	45,455	52,091	251,285	46,045	115,922	-	510,798
Lease liability	-	-	-	-	-	-	-	-	823	485	-	-	66,214	-	67,522
SBITA liability	-	-	-	-	-	-	-	-	-	-	860,906	-	-	-	860,906
Total current liabilities	3,173,970	315,000	3,574,052	16,877,316	11,510	275,057	20,000	28,210	95,704	206,771	2,311,625	86,838	491,065	159,672	27,626,790
Noncurrent liabilities:															
Risk management liability	5,853,836	-	15,763,839	-	-	-	-	44,960	-	-	-	-	-	-	21,662,635
Other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	28,372	37,246	73,119	33,609	95,416	-	267,762
Compensated absences	-	-	-	-	-	-	-	-	91,071	1,751	468,030	113,336	187,859	-	862,047
Net pension liability	-	-	-	-	-	-	-	-	1,661,888	1,324,631	8,086,792	1,353,570	3,885,218	-	16,292,099
Lease liability	-	-	-	-	-	-	-	-	1,959	-	-	-	611,190	-	613,149
SBITA liability	-	-	-	-	-	-	-	-	-	-	4,400,396	-	-	-	4,400,396
Total noncurrent liabilities	5,853,836	-	15,763,839	-	-	-	-	44,960	1,783,290	1,363,628	13,008,337	1,500,515	4,779,683	-	44,098,088
Total liabilities	9,027,806	315,000	19,337,891	16,877,316	11,510	275,057	20,000	73,170	1,878,994	1,570,399	15,319,962	1,587,353	5,270,748	159,672	71,724,878
Deferred inflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	50,087	42,731	236,325	44,419	121,545	-	495,107
Deferred pensions	-	-	-	-	-	-	-	-	155,967	110,411	1,107,541	221,249	485,183	-	2,080,351
Total deferred inflows of resources	-	-	-	-	-	-	-	-	206,054	153,142	1,343,866	265,668	606,728	-	2,575,458
Net Position															
Net investment in capital assets	-	-	-	-	-	-	-	-	37,154	933,289	4,111,255	11,890,051	461,675	-	17,433,424
Unrestricted	(3,362,241)	358,807	5,004,839	52,349	391,527	834,176	92,418	898,725	(623,889)	(374,884)	(2,918,825)	3,495,620	(563,387)	933,621	4,218,856

County of Stanislaus
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2023

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Operating revenues															
Charges for services	\$ 15,066,630	\$ 667,500	\$ 6,149,001	\$ 63,434,765	\$ 155,019	\$ 4,029,333	\$ 638,327	\$ 1,702,628	\$ 3,180,425	\$ 5,629,553	\$ 14,196,153	\$ 4,778,065	\$ 14,779,484	\$ -	\$ 134,406,883
Total operating revenues	15,066,630	667,500	6,149,001	63,434,765	155,019	4,029,333	638,327	1,702,628	3,180,425	5,629,553	14,196,153	4,778,065	14,779,484	-	134,406,883
Operating expenses															
Salaries and benefits	-	-	-	-	-	-	-	-	2,602,875	2,073,623	13,499,567	2,142,958	6,485,898	848,934	27,653,855
Services and supplies	13,538,357	581,913	6,017,807	71,958,344	248,309	3,761,467	635,200	1,082,007	1,474,364	4,329,564	4,167,204	2,220,631	10,730,087	2,263,047	123,008,301
Depreciation & amortization	-	-	-	-	-	-	-	-	13,467	77,006	2,677,575	964,493	172,510	-	3,905,051
Total operating expenses	13,538,357	581,913	6,017,807	71,958,344	248,309	3,761,467	635,200	1,082,007	4,090,706	6,480,193	20,344,346	5,328,082	17,388,495	3,111,981	154,567,207
Operating income (loss)	1,528,273	85,587	131,194	(8,523,579)	(93,290)	267,866	3,127	620,621	(910,281)	(850,640)	(6,148,193)	(550,017)	(2,609,011)	(3,111,981)	(20,160,324)
Nonoperating revenues (expenses)															
Investment income	13,026	9,468	463,946	617,995	3,345	12,646	3,517	(17,491)	-	-	-	-	16,120	-	1,122,572
Intergovernmental	-	-	-	35,762	-	-	-	-	-	-	-	-	-	-	35,762
Other revenues	30	2,472	254	707	10,645	-	-	-	23	570	5,140	3,843	5,645	-	29,329
Interest expense	-	-	-	-	-	-	-	-	(11)	6	(154,849)	12	(13,282)	-	(168,124)
Gain(loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	152,401	-	-	-	-	152,401
Total nonoperating revenues (expenses), net	13,056	11,940	464,200	654,464	13,990	12,646	3,517	(17,491)	12	152,977	(149,709)	3,855	8,483	-	1,171,940
Income (loss) before contributions and transfers	1,541,329	97,527	595,394	(7,869,115)	(79,300)	280,512	6,644	603,130	(910,269)	(697,663)	(6,297,902)	(546,162)	(2,600,528)	(3,111,981)	(18,988,384)
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in (out), net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net position	1,541,329	97,527	595,394	(7,869,115)	(79,300)	280,512	6,644	603,130	(910,269)	(818,613)	(6,248,696)	(546,162)	(2,600,528)	(3,095,895)	(19,044,042)
Total net position - beginning	(4,903,570)	261,280	4,409,445	7,921,464	470,827	553,664	85,774	295,595	323,534	1,377,018	7,441,126	15,931,833	2,498,816	4,029,516	40,696,322
Total net position (deficit) - ending	\$ (3,362,241)	\$ 358,807	\$ 5,004,839	\$ 52,349	\$ 391,527	\$ 834,176	\$ 92,418	\$ 898,725	\$ (586,735)	\$ 558,405	\$ 1,192,430	\$ 15,385,671	\$ (101,712)	\$ 933,621	\$ 21,652,280

**County of Stanislaus
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2023**

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other EE Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Cash flows from operating activities:															
Cash received from interfund services	\$ 15,051,330	\$ 664,950	\$ 6,140,423	\$ 63,656,837	\$ 198,782	\$ 4,029,333	\$ 638,327	\$ 1,702,628	\$ 3,077,463	\$ 5,629,553	\$ 14,126,570	\$ 4,818,535	\$ 14,608,473	\$ -	\$ 134,345,204
Cash paid to suppliers	(14,328,373)	(599,672)	(6,130,959)	(69,941,971)	(284,393)	(3,928,663)	(672,227)	(1,089,310)	(1,496,645)	(4,351,122)	(3,780,553)	(2,312,508)	(10,933,386)	(2,476,590)	(122,326,372)
Cash paid to employees	-	-	-	-	(29,280)	-	-	-	(1,435,721)	(1,228,985)	(6,770,174)	(1,113,825)	(3,729,358)	(670,365)	(14,977,708)
Net cash provided (used) by operating activities	722,957	65,278	9,464	(6,285,134)	(114,891)	100,670	(33,900)	613,318	145,097	49,446	3,577,843	1,392,202	(54,271)	(3,146,955)	(2,958,876)
Cash flows from noncapital financing activities:															
Transfers in	-	-	-	-	-	-	-	-	-	-	-	3,843	-	-	3,843
Subsidy from sale & federal grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other noncapital revenues received	30	2,472	254	36,469	10,645	-	-	-	23	570	5,140	-	5,645	-	61,248
Transfers out	-	-	-	-	-	-	-	-	-	(120,950)	-	-	-	-	(120,950)
Net cash provided (used) by noncapital financing activities	30	2,472	254	36,469	10,645	-	-	-	23	(120,380)	54,346	3,843	5,645	16,086	9,433
Cash flows from capital and related financing activities:															
Sale of capital assets	-	-	-	-	-	-	-	-	550	119,074	-	-	-	-	119,624
Principal payments made related to capital purposes	-	-	-	-	-	-	-	-	(813)	(826)	(2,652,658)	-	(35,454)	-	(2,689,751)
Interest payments made related to capital purposes	-	-	-	-	-	-	-	-	(11)	-	(154,849)	-	(13,282)	-	(168,142)
Purchase of capital assets	-	-	-	-	-	-	-	-	-	(311,105)	(1,903,223)	(776,671)	(289,513)	-	(3,280,512)
Net cash provided (used) by capital and related financing activities	-	-	-	-	-	-	-	-	(274)	(192,857)	(4,710,730)	(776,671)	(338,249)	-	(6,018,781)
Cash flows from investing activities:															
Interest received	17,778	9,712	476,938	645,439	3,823	14,239	3,705	(17,971)	-	6	-	12	16,120	-	1,169,801
Net cash provided (used) by investing activities	17,778	9,712	476,938	645,439	3,823	14,239	3,705	(17,971)	-	6	-	12	16,120	-	1,169,801
Net increase (decrease) in cash and cash equivalents	740,765	77,462	486,656	(5,603,226)	(100,423)	114,909	(30,195)	595,347	144,846	(263,785)	(1,078,541)	619,386	(370,755)	(3,130,869)	(7,798,423)
Beginning Cash Balance	4,902,647	592,155	23,800,293	22,493,867	502,874	992,153	142,329	375,402	566,557	1,012,707	5,783,375	3,794,416	3,416,512	4,224,162	72,599,449
Ending Cash Balance	\$ 5,643,412	\$ 669,617	\$ 24,286,949	\$ 16,890,641	\$ 402,451	\$ 1,107,062	\$ 112,134	\$ 970,749	\$ 711,403	\$ 748,922	\$ 4,704,834	\$ 4,413,802	\$ 3,045,757	\$ 1,093,293	\$ 64,801,026

**County of Stanislaus
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Fiscal Year Ended June 30, 2023**

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other EE Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Cash provided (used) by operating activities:															
Operating income	\$ 1,528,273	\$ 85,587	\$ 131,194	\$ (8,523,579)	\$ (93,290)	\$ 267,866	\$ 3,127	\$ 620,621	\$ (910,281)	\$ (850,640)	\$ (6,148,193)	\$ (550,017)	\$ (2,609,011)	\$ (3,111,981)	\$ (20,160,324)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:															
Depreciation	-	-	-	-	-	-	-	-	13,467	77,006	2,677,575	964,493	172,510	-	3,905,051
(Increase) decrease in accounts receivable	(15,300)	(2,550)	(8,578)	222,072	43,763	-	-	-	(102,962)	-	(35,814)	40,470	(171,011)	-	(29,910)
(Increase) decrease in inventory	-	-	-	-	-	-	-	-	2,183	(7,961)	-	22,359	-	-	16,581
(Increase) decrease in prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) decrease in deferred outflows-OPEB	-	-	-	-	-	-	-	-	514	409	2,491	418	1,200	-	5,032
(Increase) decrease in deferred outflows-pension	-	-	-	-	-	-	-	-	907,944	647,881	5,516,895	795,830	2,168,341	1,416,858	11,453,749
Increase (decrease) in accounts payable and accrued liabilities	(60,137)	(7,759)	(27,168)	(83,627)	(36,084)	(159,774)	(33,472)	-	(24,464)	(13,597)	354,882	(114,236)	(203,299)	(213,543)	(622,278)
Increase (decrease) in salaries and benefits payable	-	-	-	-	(29,280)	-	-	-	5,353	(994)	47,088	6,340	23,699	(34,044)	18,162
Increase (decrease) in liability for compensated absences	-	-	-	-	-	-	-	-	5,416	(1,187)	(17,618)	27,215	(8,435)	(65,550)	(60,159)
Increase (decrease) in other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	(32,075)	(25,567)	(155,692)	(26,124)	(74,985)	-	(314,443)
Increase (decrease) in deferred inflows-OPEB	-	-	-	-	-	-	-	-	27,549	21,959	133,723	22,438	64,405	-	270,074
Increase (decrease) in deferred inflows-pension	-	-	-	-	-	-	-	-	(413,672)	(338,251)	(1,793,346)	(312,525)	(893,274)	(414,364)	(4,165,432)
Increase (decrease) in pension liability	-	-	-	-	-	-	-	-	666,125	540,388	2,995,852	515,541	1,475,589	(724,331)	5,469,164
Increase (decrease) in risk management liability	(729,879)	(10,000)	(85,984)	2,100,000	-	(7,422)	(3,555)	(7,303)	-	-	-	-	-	-	1,255,857
Net cash provided (used) by operating activities	\$ 722,957	\$ 65,278	\$ 9,464	\$ (6,285,134)	\$ (114,891)	\$ 100,670	\$ (33,900)	\$ 613,318	\$ 145,097	\$ 49,446	\$ 3,577,843	\$ 1,392,202	\$ (54,271)	\$ (3,146,955)	\$ (2,958,876)
Noncash financing and investing activities															
Lease and SBITA acquisitions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 521,996	\$ -	\$ 710,454	\$ -	\$ 1,232,450
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 521,996	\$ -	\$ 710,454	\$ -	\$ -



Statistical Information

Statistical Section

INTRODUCTION

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the Annual Comprehensive Financial Report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess the County's economic condition.

Financial Trends Pages 139-144

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity Pages 145-148

These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity Page 149-150

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information Pages 151-153

These schedules offer economic and demographic indicators to help the reader understand the socioeconomic environment within which the County's financial activities take place.

Operating Information Page 154-157

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the county provides and the activities it performs.

Miscellaneous Statistics Page 156

These schedules present information regarding the County's location, cities, and special districts.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.



**County of Stanislaus
Net Position by Component
(Accrual basis of accounting)
Last Ten Fiscal Years**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets	\$ 380,595,362	\$ 411,359,448	\$ 447,336,350	\$ 494,299,857	\$ 509,578,026	\$ 508,032,204	\$ 522,545,650	\$ 545,366,794	\$ 565,224,992	\$ 588,631,648
Restricted	310,193,664	308,311,889	304,416,103	297,608,836	305,378,378	319,615,847	324,175,535	344,921,416	387,151,971	426,221,536
Unrestricted (deficit)	(1,978,513)	(244,384,302)	(197,360,931)	(250,775,999)	(308,359,785)	(303,101,007)	(356,868,667)	(423,938,798)	(363,363,171)	(346,172,064)
Total governmental activities net position	688,810,513	475,287,035	554,391,522	541,132,694	506,596,619	524,547,044	489,852,518	466,349,412	589,013,792	668,681,120
Business-type activities										
Net investment in capital assets	28,812,078	27,149,973	30,387,822	29,793,861	28,521,488	32,125,443	35,340,326	34,800,544	23,119,786	23,211,816
Restricted	20,102,454	20,111,762	19,393,530	20,969,868	20,517,119	26,801,688	31,290,324	31,022,399	28,856,896	27,392,110
Unrestricted (deficit)	3,778,008	16,825,936	24,697,283	32,854,917	32,317,452	35,445,492	41,344,815	55,645,569	51,344,165	54,624,661
Total business-type activities net position	52,692,540	64,087,671	74,478,635	83,618,646	81,356,059	94,372,623	107,975,465	121,468,512	103,320,847	105,228,587
Net position										
Net investment in capital assets	409,407,440	438,509,421	477,724,172	524,093,718	538,099,514	540,157,647	557,885,976	580,167,338	588,344,778	611,843,464
Restricted	330,296,118	328,423,651	323,809,633	318,578,704	325,895,497	346,417,535	355,465,859	375,943,816	416,008,867	453,613,646
Unrestricted (deficit)	1,799,495	(227,558,366)	(172,663,648)	(217,921,082)	(276,042,333)	(267,655,515)	(315,523,852)	(368,293,229)	(312,019,006)	(291,547,403)
Total net position	\$ 741,503,053	\$ 539,374,706	\$ 628,870,157	\$ 624,751,340	\$ 587,952,678	\$ 618,919,667	\$ 597,827,983	\$ 587,817,925	\$ 692,334,639	\$ 773,909,707

**County of Stanislaus
Change in Net Position
(Accrual basis of accounting)
Last Ten Fiscal Years**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental activities:										
General government	\$ 29,418,322	\$ 34,068,208	\$ 39,924,809	\$ 45,365,643	\$ 92,712,837	\$ 50,378,728	\$ 67,492,247	\$ 108,321,988	\$ 65,270,669	\$ 158,356,053
Public protection	203,134,867	208,625,928	226,360,587	300,326,244	260,007,457	317,170,751	417,052,022	368,246,477	323,896,903	344,389,875
Public ways and facilities	61,684,798	59,796,563	70,723,726	36,073,544	49,081,627	52,208,478	48,287,716	46,824,457	48,833,233	47,962,301
Health and sanitation	128,083,298	124,226,055	133,992,756	151,320,780	161,381,957	155,476,200	260,009,050	185,424,784	170,307,757	203,020,549
Public assistance	294,889,889	306,804,683	325,543,153	328,149,912	366,132,957	393,466,222	441,057,464	322,507,982	290,525,242	328,850,751
Education	9,457,254	10,001,794	10,575,336	13,664,296	13,211,024	13,914,015	14,458,894	14,549,720	13,776,064	15,168,095
Recreation	6,466,131	6,506,067	7,130,168	8,372,919	8,414,732	10,451,831	10,240,720	9,009,959	9,912,032	10,768,581
Interest and fiscal charges on long-term debt	12,441,241	(14,796,048)	(15,049,070)	8,381,196	8,148,825	8,108,736	8,347,500	8,599,686	8,760,703	1,894,386
Total governmental activities expenses	745,575,800	735,233,250	799,201,465	891,654,534	959,091,416	1,001,174,961	1,266,945,613	1,063,485,053	931,282,603	1,110,410,591
Business-type activities:										
Landfills	4,570,478	6,252,577	7,353,713	5,215,062	14,678,915	8,987,429	10,196,140	7,663,042	4,675,506	11,359,285
Health Clinics and Ancillary	37,029,440	38,176,229	38,183,676	41,048,228	42,664,812	37,808,333	38,036,033	33,856,694	29,157,250	42,100,595
Inmate Welfare and Commissary	1,389,576	1,506,293	1,642,511	1,769,487	1,832,920	2,149,891	2,064,576	2,709,103	2,164,609	2,824,440
Transit	6,165,247	6,141,560	6,348,722	7,523,667	7,375,199	7,508,835	7,495,811	7,692,092	26,888,765	-
Emergency Medical Services	-	-	-	-	-	-	-	-	349,918	1,168,864
Cannabis	-	-	-	-	-	-	-	2,782,273	3,063,252	3,939,436
Total business-type activities expenses	49,154,741	52,076,659	53,528,622	55,556,444	66,551,846	56,454,488	57,792,560	54,703,204	66,299,300	61,392,620
Total primary government expenses	794,730,541	787,309,909	852,730,087	947,210,978	1,025,643,262	1,057,629,449	1,324,738,173	1,118,188,257	997,581,903	1,171,803,211
Program revenues										
Governmental activities:										
Charges for services:										
General government	17,702,441	19,053,035	19,503,916	19,483,419	22,920,329	23,230,297	22,375,984	24,956,072	27,047,812	10,721,727
Public protection	47,801,929	48,427,401	48,864,976	50,897,678	53,230,063	57,993,006	61,859,257	61,501,799	60,570,276	63,444,032
Public ways and facilities	6,835,337	8,161,907	8,190,648	10,641,483	10,356,902	10,964,817	8,529,523	9,811,625	11,743,607	6,871,362
Health and sanitation	38,459,900	43,037,345	48,465,224	49,896,007	53,657,829	50,725,256	57,294,724	54,222,505	59,249,079	67,431,974
Public assistance	8,408,836	10,627,429	12,578,244	12,979,298	10,376,038	10,507,245	12,669,752	9,624,672	9,033,508	1,857,597
Education	486,531	571,470	736,246	804,946	845,868	802,265	550,678	288,774	600,872	336,263
Recreation	3,060,901	3,056,431	3,559,754	4,942,058	4,740,516	5,330,261	4,589,235	4,639,983	5,940,700	5,992,900
Operating grants and contributions	485,384,295	493,130,740	515,871,262	526,433,610	595,290,654	614,367,849	833,681,839	618,418,221	600,785,427	725,696,551
Capital grants and contributions	16,423,263	43,111,386	67,291,846	36,710,716	10,105,017	23,082,139	18,309,513	28,664,305	30,037,208	32,872,852
Total governmental activities program revenues	624,563,433	669,177,144	725,062,116	712,789,215	761,523,216	797,003,135	1,019,860,505	812,127,956	805,008,489	915,225,258
Business-type activities:										
Charges for services:										
Landfills	5,598,975	6,499,463	6,969,365	7,789,485	9,182,481	8,898,325	10,370,051	10,048,854	10,452,900	11,882,644
Health Clinics and Ancillary	32,587,731	37,510,027	38,369,412	42,031,823	40,652,270	36,866,463	41,531,780	37,574,782	29,082,184	34,097,039
Inmate Welfare and Commissary	1,528,952	1,670,882	1,859,908	2,401,183	1,783,507	1,835,020	2,289,337	2,438,430	2,137,159	2,012,750
Transit	506,184	539,266	510,822	559,730	583,114	586,728	475,425	324,442	-	-
Emergency Medical Services	-	-	-	-	-	-	-	-	565,173	1,598,247
Cannabis	-	-	-	-	-	-	-	4,378,251	3,974,723	2,288,382
Operating grants and contributions	4,312,029	3,339,513	1,491,073	1,395,579	2,411,096	4,096,629	3,402,343	5,646,599	(830,564)	2,115,596
Total business-type activities program revenues	44,533,871	49,559,151	49,200,580	54,177,800	54,612,468	52,283,165	58,068,936	60,411,358	45,381,575	53,994,658
Total primary government program revenues	669,097,304	718,736,295	774,262,696	766,967,015	816,135,684	849,286,300	1,077,929,441	872,539,314	850,390,064	969,219,916
Net (expense)/revenue										
Governmental activities	(121,012,367)	(66,056,106)	(74,139,349)	(178,865,319)	(197,568,200)	(204,171,826)	(247,085,108)	(251,357,097)	(126,274,114)	(195,185,333)
Business-type activities	(4,620,870)	(2,517,508)	(4,328,042)	(1,378,644)	(11,939,378)	(4,171,323)	276,376	5,708,154	(20,917,225)	(7,397,962)
Total primary government net expense	(125,633,237)	(68,573,614)	(78,467,391)	(180,243,963)	(209,507,578)	(208,343,149)	(246,808,732)	(245,648,943)	(147,191,839)	(202,583,295)

**County of Stanislaus
Change in Net Position
(Accrual basis of accounting)
Last Ten Fiscal Years**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Revenues and other changes in net position										
Governmental activities:										
Taxes										
Property taxes	\$ 90,233,301	\$ 97,990,771	\$ 111,785,574	\$ 119,517,121	\$ 126,399,978	\$ 134,315,494	\$ 142,147,573	\$ 148,162,083	\$ 156,977,102	\$ 163,422,207
Sales taxes	32,606,659	32,819,560	34,211,664	36,578,957	44,802,366	46,121,261	49,385,571	58,159,729	63,222,435	63,222,435
Other taxes	2,607,534	3,264,767	3,451,718	3,898,466	3,884,785	3,807,502	3,631,778	4,312,915	5,077,001	5,129,955
Franchise fees	1,111,071	1,235,724	1,189,904	1,129,666	1,190,064	1,045,737	1,136,273	1,185,945	1,385,039	3,538,041
Unrestricted investment earnings	818,300	884,347	718,321	935,445	730,314	598,975	559,134	547,424	333,789	20,330,069
Miscellaneous	8,952,442	13,269,382	8,465,542	6,728,972	9,752,619	10,620,695	20,114,731	26,474,643	24,017,142	21,389,157
Transfers	(5,030,124)	(20,466,733)	(6,578,887)	(3,182,136)	(3,370,262)	(3,500,595)	(2,487,789)	(3,399,858)	(2,769,761)	(2,179,203)
Total governmental activities	131,299,183	128,997,818	153,243,836	165,606,491	183,389,864	193,009,069	214,487,271	235,442,881	248,242,747	274,852,661
Business-type activities:										
Sales taxes	6,537,281	4,895,572	6,856,640	6,609,799	6,022,663	7,173,141	7,627,816	3,896,512	-	-
Unrestricted investment earnings	687,854	758,618	1,345,053	726,720	862,268	2,012,099	2,510,696	473,427	-	2,239,028
Sale of fixed assets	-	12,985	(61,574)	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	440	165	15,096	-	-
Miscellaneous	-	-	-	-	-	5,423,949	700,000	-	300	4,887,471
Transfers	5,030,124	20,466,733	6,578,887	3,182,136	3,370,262	3,500,595	2,487,789	3,399,858	2,769,761	2,179,203
Total business-type activities	12,255,259	26,133,908	14,719,006	10,518,655	10,255,193	18,110,224	13,326,466	7,784,893	2,770,061	9,305,702
Total primary government	143,554,442	155,131,726	167,962,842	176,125,146	193,645,057	211,119,293	227,813,737	243,227,774	251,012,808	284,158,363
Change in net position excluding extraordinary items										
Governmental activities	10,286,816	62,941,712	79,104,487	(13,258,828)	(14,178,336)	(11,162,757)	(32,597,837)	(15,914,216)	121,968,633	79,667,328
Business-type activities	7,634,389	23,616,400	10,390,964	9,140,011	(1,684,185)	13,938,901	13,602,842	13,493,047	(18,147,664)	1,907,740
Change in net position	\$ 17,921,205	\$ 86,558,112	\$ 89,495,451	\$ (4,118,817)	\$ (15,862,521)	\$ 2,776,144	\$ (18,994,995)	\$ (2,421,169)	\$ 103,820,969	\$ 81,575,068

County of Stanislaus
Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General fund										
Non-spendable	\$ 15,515,016	\$ 14,029,333	\$ 14,137,929	\$ 11,408,264	\$ 12,949,362	\$ 13,653,128	\$ 16,492,955	\$ 16,554,687	\$ 17,530,870	\$ 19,268,300
Restricted	3,872,119	4,240,486	4,506,356	4,632,178	4,934,185	5,190,143	5,555,435	6,156,276	6,316,701	7,211,314
Committed	4,510,888	6,933,209	7,772,769	7,322,789	14,695,821	1,661,292	1,887,060	1,653,616	2,353,383	1,869,695
Assigned	97,448,659	101,215,033	128,572,135	152,285,335	162,118,737	196,481,901	179,962,057	210,261,168	184,890,795	200,012,870
Unassigned	16,765,674	15,945,066	9,966,047	8,717,151	9,397,129	3,660,796	19,966,101	9,254,574	29,534,860	#REF!
Total general fund	138,112,356	142,363,127	164,955,236	184,365,717	204,095,234	220,647,260	223,863,608	243,880,321	240,626,609	#REF!
All other governmental funds										
Non-spendable	567,922	567,757	568,132	770,976	809,280	870,599	719,421	1,898,346	9,914,211	11,533,848
Restricted	277,156,074	278,069,806	269,243,780	265,308,919	280,669,730	313,555,105	318,183,143	337,562,541	370,921,059	386,285,980
Committed	3,700,637	3,657,838	3,657,838	3,652,900	3,652,900	-	-	-	2,353,383	-
Assigned	24,896,916	21,776,005	26,439,995	23,243,865	16,830,029	18,555,752	37,023,738	20,553,985	42,708,089	65,997,436
Unassigned	(1,036,901)	(372,416)	(224,116)	-	(2,343,786)	-	-	-	-	#REF!
Total all other governmental funds	\$ 305,284,648	\$ 303,698,990	\$ 299,685,629	\$ 292,976,660	\$ 299,618,153	\$ 332,981,456	\$ 355,926,302	\$ 360,014,872	\$ 425,896,742	#REF!

County of Stanislaus
Changes in Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 125,522,743	\$ 134,075,103	\$ 149,448,956	\$ 159,994,544	\$ 175,087,126	\$ 184,244,256	\$ 195,166,424	\$ 210,636,193	\$225,276,538	\$ 231,774,597
Licenses, permits and franchises	4,528,028	4,316,195	4,597,396	4,501,367	5,098,511	4,443,977	4,624,384	4,550,634	4,948,305	10,830,732
Fines, forfeitures and penalties	11,250,391	9,913,309	8,444,144	8,081,083	8,137,049	7,903,039	6,551,548	6,647,430	7,012,169	7,163,154
Revenue from use of money and property	14,961,376	7,231,730	14,398,251	743,626	17,887,703	23,599,199	24,844,561	7,040,927	(23,722,788)	20,707,528
Intergovernmental revenue	487,407,449	529,630,722	568,977,461	563,135,025	587,787,965	612,926,049	825,840,498	640,544,697	657,028,272	662,423,776
Charges for services	108,153,835	119,742,371	130,012,070	138,122,330	144,207,511	148,122,518	157,592,323	154,803,604	162,986,286	169,882,843
Miscellaneous revenue	8,932,426	13,207,716	6,693,645	6,681,654	9,696,744	10,574,081	19,605,771	22,470,767	24,017,142	20,551,809
Donation	-	-	-	-	-	-	-	-	-	-
Total revenues	760,756,248	818,117,146	882,571,923	881,259,629	947,902,609	991,813,119	1,234,225,509	1,046,694,252	1,057,545,924	1,123,334,439
Expenditures										
General	27,206,222	31,258,034	35,856,602	37,387,007	43,550,377	52,520,142	62,063,593	97,175,492	55,839,178	93,183,731
Public protection	195,378,255	207,452,347	220,974,865	233,255,786	253,960,821	293,790,838	379,026,724	320,091,361	343,746,176	349,795,959
Public ways and facilities	37,490,486	46,219,528	45,967,327	31,085,519	44,868,273	54,595,159	58,038,210	64,738,550	78,056,510	67,346,504
Health and sanitation	127,482,966	125,835,208	134,725,048	147,406,576	159,582,579	151,452,641	249,180,426	174,556,383	174,221,365	207,671,397
Public assistance	292,431,366	308,531,925	326,933,459	339,250,164	363,313,160	383,732,741	421,496,821	306,259,839	295,368,026	332,524,855
Education	9,020,692	9,509,756	10,167,303	12,209,085	12,860,906	12,983,443	12,660,701	12,060,224	13,801,295	14,720,321
Recreation and cultural services	5,578,898	5,353,945	6,450,793	7,091,792	8,032,979	8,282,629	8,942,247	7,801,395	8,691,872	10,035,150
Capital outlay	13,175,917	44,074,289	61,736,561	43,593,843	16,089,642	4,709,768	10,731,569	22,264,096	8,481,951	26,798,850
Debt Service										
Interest and fiscal charges	5,570,802	3,954,070	3,517,796	3,535,852	2,674,756	2,382,409	2,248,004	2,078,241	1,947,203	1,417,119
Principal	49,618,106	12,734,637	13,112,133	16,723,691	12,160,419	3,947,409	4,045,790	4,937,460	9,415,432	11,506,039
Total expenditures	762,953,710	794,923,739	859,441,887	871,539,315	917,093,912	968,397,179	1,208,434,085	1,011,963,041	989,569,008	1,114,999,925
Excess of revenues over (under) expenditures	(2,197,462)	23,193,407	23,130,036	9,720,314	30,808,697	23,415,940	25,791,424	34,731,211	67,976,916	8,334,514
Other financing sources (uses)										
Financed purchase proceeds	394,368	-	247,658	303,918	22,199	-	99,917	169,047	-	-
Lease issuance	-	-	-	-	-	-	-	-	1,687,653	19,846,822
Transfers in	74,412,744	83,460,934	79,002,346	76,260,282	76,514,007	81,238,633	98,742,210	76,444,193	117,714,520	125,538,537
Transfers (out)	(83,361,274)	(104,050,890)	(85,573,189)	(81,405,320)	(81,122,964)	(84,739,228)	(102,806,329)	(80,346,025)	(127,105,957)	(127,662,082)
Loan proceeds	19,540,000	61,662	-	7,775,000	-	-	-	-	-	-
Sale of capital assets	20,005	-	1,771,897	47,318	55,876	-	-	-	1,643	77,737
Total other financing sources (uses)	11,005,843	(20,528,294)	(4,551,288)	2,981,198	(4,530,882)	(3,500,595)	(3,964,202)	(3,732,785)	(7,702,141)	17,801,014
Extraordinary items										
Amount due to Successor Agency	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	\$ 8,808,381	\$ 2,665,113	\$ 18,578,748	\$ 12,701,512	\$ 26,277,815	\$ 19,915,345	\$ 21,827,222	\$ 30,998,426	\$ 60,274,775	\$ 26,135,528
Debt service as a percentage of noncapital expenditures	7.42 %	2.34 %	2.10 %	2.50 %	1.67 %	0.68 %	0.54 %	0.73 %	0.54 %	1.23 %

**County of Stanislaus
Governmental Activities – Tax Revenues by Source
(Accrual basis of accounting)
Last Ten Fiscal Years**

Fiscal Year	Property Tax	Sales Tax	Other Tax	Total
2014	\$97,990,771	\$32,606,659	\$2,607,534	\$133,204,964
2015	\$111,785,574	\$32,819,560	\$3,264,767	\$147,869,901
2016	\$119,517,121	\$34,211,664	\$3,451,718	\$157,180,503
2017	\$126,399,978	\$36,578,957	\$3,898,466	\$166,877,401
2018	\$134,315,494	\$44,802,366	\$3,884,785	\$183,002,645
2019	\$142,147,573	\$46,121,261	\$3,807,502	\$192,076,336
2020	\$142,147,573	\$49,385,571	\$3,631,778	\$195,164,922
2021	\$148,162,083	\$58,159,729	\$4,312,915	\$210,634,727
2022	\$156,977,102	\$63,222,435	\$5,077,001	\$225,276,538
2023	\$163,422,207	\$63,222,435	\$5,129,955	\$231,774,597

**County of Stanislaus
Net Assessed and Estimated Actual Value
Of Taxable Property
Last Ten Fiscal Years**

Fiscal Year	Secured	Unsecured	Unitary	Exemption	Total Assessed Value	(1) Total Direct Tax Rate
2013/2014	35,144,058,624	1,942,053,158	459,071,732	(1,944,954,990)	35,600,228,524	1.0 %
2014/2015	38,926,957,292	2,099,919,013	493,095,264	(1,844,694,448)	39,675,277,121	1.0 %
2015/2016	41,481,258,519	2,209,060,152	529,533,521	(1,865,008,788)	42,354,843,404	1.0 %
2016/2017	43,807,012,877	2,392,355,386	542,400,723	(1,914,281,221)	44,827,487,765	1.0 %
2017/2018	46,232,938,085	2,461,810,459	574,602,249	(1,884,233,561)	47,385,117,232	1.0 %
2018/2019	48,855,410,302	2,656,557,435	606,820,452	(1,982,914,858)	50,135,873,331	1.0 %
2019/2020	51,751,555,177	2,804,078,490	598,888,822	(2,082,176,080)	53,072,346,409	1.0 %
2020/2021	54,312,206,917	2,872,476,658	640,371,316	(2,122,718,928)	55,702,335,963	1.0 %
2021/2022	56,981,427,776	2,893,173,711	638,407,689	(2,171,832,253)	58,341,176,923	1.0 %
2022/2023	60,851,751,123	3,090,021,413	673,456,907	(2,304,694,744)	62,310,534,699	1.0 %

Note: Exemption field includes all exemptions except the Homeowners Property Tax Relief Exemption which is State subvented.

The assessed value does not include adjustments and cancellations after lien date. The assessed value includes non-commercial aircraft.

Due to the passage of the property tax initiative Proposition 13 (Prop 13) in 1978, the County does not track the estimated actual value of all County properties. Under Prop 13, property is assessed at the 1975 market value with an annual increase limited to the lesser of 2% or the California Consumer Price Index (CCPI), unless there is a change in ownership or property has undergone construction. Property involving change of ownership is assessed at market value. Property which has undergone construction will include the value of the additional parcel plus the existing base value.

Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter approved bonds and special assessments.

SOURCE: Assessor to Auditor Certified Values by TRA Report and Auditor Certified Values by Tax Code Report from Megabyte

**County of Stanislaus
Property Tax Rates and Distributions
Of General Levy Property Tax Rate
Among Direct and Overlapping Governments
Last Ten Fiscal Years**

Fiscal Year	Property Tax Rates		Allocation Percentages				
	Per \$100 of Assessed Valuation		County	Cities	(1)	(2)	Total
(Low)	(High)	School District			Special District		
2013/2014	1.0194	1.2707	11.23 %	6.40 %	71.84 %	10.53 %	100.00 %
2014/2015	1.0160	1.2751	10.59 %	6.37 %	72.67 %	10.37 %	100.00 %
2015/2016	1.0269	1.2757	13.00 %	6.37 %	70.28 %	10.35 %	100.00 %
2016/2017	0.9821	1.2820	13.00 %	6.40 %	70.10 %	10.50%	89.61 %
2017/2018	1.0163	1.2974	12.98%	6.36 %	70.00 %	10.65 %	87.14 %
2018/2019	0.9796	1.3438	12.97 %	6.34 %	69.87 %	10.82 %	100.00 %
2019/2020	1.0161	1.3801	12.96 %	6.30 %	69.72 %	11.02 %	100.00 %
2020/2021	1.0081	1.4153	12.98 %	6.28 %	69.52 %	11.22 %	100.00 %
2021/2022	1.0128	1.4439	13.02 %	6.28 %	69.36 %	11.34 %	100.00 %
2022/2023	1.0148	1.4635	13.00%	7.00%	68.00%	12.00%	100.00%

Note: County is divided into approximately 1,630 Tax Rate Areas, which are unique combinations of various jurisdictions serving a specific geographical area. The above Property Tax Rates, which include levies for general obligation bonds, represent the lowest and highest tax rates levied through the County.

The above allocation percentages are for general levies only and exclude general obligation bond rates and special assessments.

The passage of Proposition 13 on June 6, 1978 enacted Article XIII(A) of the State Constitution. This prohibits the levying of any tax rate, except for existing voter-approved bonded debt, in excess of the general tax rate of 1% of assessed value (4% prior to year ended June 30, 1982). The proceeds of this tax rate are shared by all overlapping government entities.

(1) Includes Superintendent of Schools

(2) Includes independent special districts, dependent school districts, redeveloper successor agencies and County Fire Service

**County of Stanislaus
Principal Property Taxpayers
Current Year and Nine Years Ago**

Taxpayer	Secured Assessed Value	2022/2023			2013/2014		
		Property Taxes Billed	Rank	Percentage of Total Property Taxes Billed	Property Taxes	Rank	Percentage of Total Property Taxes
PACIFIC GAS & ELECTRIC COMPANY	\$478,192,681	\$6,998,103	1	0.8944%	\$3,214,272	1	0.7172%
E & J GALLO WINERY	540,370,191	\$6,351,311	2	0.8117%	2,810,732	3	0.6272%
GALLO GLASS CO	447,864,218	\$5,199,527	3	0.6645%	2,619,834	4	0.5846%
ANGEL'S CROSSING LLC	12,665,962	\$3,715,753	4	0.4749%			
FRITO LAY INC	314,049,070	\$3,432,213	5	0.4386%	1,246,008	8	0.2780%
DOCTORS MED CENTER OF MOD INC	288,327,557	\$3,250,377	6	0.4154%	1,367,327	6	0.3051%
G3 ENTERPRISES INC	217,474,181	\$2,472,280	7	0.3160%			
CALIFORNIA DAIRIES INC	181,329,412	\$1,991,090	8	0.2545%			
HUNT WESSON FOODS INC	182,817,312	\$1,975,957	9	0.2525%	1,319,007	7	0.2943%
EXCEL MONTE VISTA LP	149,842,406	\$1,849,052	10	0.2363%			
WORLD INTERNATIONAL LLC				-	3,108,228	2	0.6936%
WW GRANGER INC				-	1,242,152	9	0.2772%
BRONCO WINE COMPANY				-	1,511,804	5	0.3374%
FRESNO FARMING LLC				-	1,240,161	10	0.2767%
Total	<u>\$2,812,932,990</u>	<u>\$37,235,663</u>		<u>4.7588%</u>	<u>\$ 19,679,525</u>		<u>4.3914%</u>

**County of Stanislaus
Property Tax Levy and Collections*
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2013/2014	\$ 448,139,124	\$ 438,298,281	97.80 %	\$ 5,666,200	\$ 443,541,959	98.97 %
2014/2015	491,947,597	482,999,011	98.18 %	5,898,747	488,118,259	99.22 %
2015/2016	526,506,616	515,308,358	97.87 %	5,890,942	520,275,519	98.82 %
2016/2017	557,726,852	548,386,591	98.33 %	5,625,609	553,187,372	99.19 %
2017/2018	593,209,301	579,232,498	97.64 %	5,322,066	583,594,805	98.38 %
2018/2019	629,166,024	612,916,389	97.42 %	5,727,507	616,886,557	98.05 %
2019/2020	665,277,260	646,345,160	97.15 %	6,946,411	650,453,336	97.77 %
2020/2021	691,626,228	675,793,448	97.71 %	4,752,508	675,793,448	97.71 %
2021/2022	723,123,436	703,024,731	97.22 %	3,974,886	703,024,731	97.22 %
2022/2023	782,464,863	760,090,208	97.14%	-	760,090,208	97.14%

For fiscal year ending June 30 of given year.

*Includes all taxing authorities within the County excluding Airplane Tax.

For Fiscal Year Ended June 30 of given year.

**County of Stanislaus
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
Certificates of participation	\$ 15,930,000	\$ 11,725,000	\$ 7,275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2012 Lease Refunding	6,065,970	4,598,695	3,127,429	1,562,703	-	-	-	-	-	-
2013 Lease Refunding	19,540,000	14,765,000	9,915,000	4,990,000	-	-	-	-	-	-
Plus issuance premium	502,193	362,046	221,899	-	-	-	-	-	-	-
2016 Lease HVAC financing	-	-	-	7,390,000	5,435,000	4,970,000	4,495,000	4,010,000	3,510,000	3,000,000
Bonds payable	-	-	-	-	-	-	-	-	-	-
Tobacco securitization note	89,503,611	87,448,611	85,343,611	83,003,611	79,578,611	76,218,611	72,788,611	68,423,611	63,688,611	59,153,611
2006 Tobacco accreted interest	27,339,863	31,738,345	36,413,839	41,385,756	46,678,793	52,313,103	58,302,925	64,681,833	71,464,710	78,683,064
Financed purchase obligations	688,802	466,372	483,456	553,410	350,459	225,483	184,808	97,348	37,549	13,951
Lease liability	-	-	-	-	-	-	-	-	12,267,717	18,396,041
SBITA liability	-	-	-	-	-	-	-	-	-	12,700,113
Total governmental activities	159,570,439	151,104,069	142,780,234	138,885,480	132,042,863	133,727,197	135,771,344	137,212,792	150,968,587	171,946,780
Total primary government	0.88%	0.77%	6.79%	0.64%	0.59%	0.58%	0.56%	0.51%	0.52%	0.61%
Percentage of personal income	\$ 303	\$ 286	\$ 267	\$ 258	\$ 241	\$ 243	\$ 245	\$ 247	\$ 274	\$ 313
Per capita (1)										

Note:

(1):	529,094	533,764	539,252	546,918	550,289	553,131	554,931	551,737	549,466	545,939
Population	19,601,062	2,102,752	21,681,457	22,352,648	22,944,298	24,138,747	27,153,448	28,952,717	28,123,096	N/A
Personal income (in thousands)	\$ 37,067	\$ 39,364	\$ 40,116	\$ 40,922	41,729	43,729	49,128	52,356	51,015	N/A
Per capita income										

Source: EDD.CA.GOV.Labor Market Report

**County of Stanislaus
Legal Debt Margin Information
Last Ten Fiscal Years**

Fiscal Year	Assessed Value	Debt Limit Percentage	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Debt Applicable to the Limit as a Percentage of Debt Limit
2013/2014	\$ 35,600,228,524	1.25 %	\$ 445,002,857	\$ -	\$ 445,002,857	- %
2014/2015	39,675,277,121	1.25 %	495,940,964	-	495,940,964	- %
2015/2016	42,354,843,404	1.25 %	529,435,543	-	529,435,543	- %
2016/2017	44,827,487,765	1.25 %	560,343,597	-	560,343,597	- %
2017/2018	47,385,117,232	1.25 %	592,313,965	-	592,313,965	- %
2018/2019	50,135,873,331	1.25 %	626,698,417	-	626,698,417	- %
2019/2020	50,135,873,331	1.25 %	626,698,417	-	626,698,417	- %
2020/2021	55,702,335,963	1.25 %	696,279,200	-	696,279,200	- %
2021/2022	58,341,176,923	1.25 %	729,264,712	-	729,264,712	- %
2022/2023	\$62,310,534,699	1.25%	778,881,684	-	778,881,684	- %

Note: The legal debt limit percentage is set by statute. Debt includes only general obligation bonded debts supported by property taxes.

**County of Stanislaus
Demographic and Economic Statistics
Last Ten Fiscal Years**

Calendar Year	Population (4)	Personal Income (in thousands) (1)	Per Capita Personal Income (1)	School Enrollment (3)	Unemployment Rate (2)
2013	525,886	18,119,224	34,575	106,126	13.1 %
2014	529,094	19,601,062	37,067	106,920	11.3 %
2015	533,764	21,027,520	39,364	107,653	9.6 %
2016	539,252	21,681,457	40,116	109,513	8.6 %
2017	546,918	22,352,648	40,922	109,990	7.5 %
2018	550,289	22,944,298	41,729	110,405	6.5 %
2019	553,131	24,138,747	43,729	110,456	6.2 %
2020	554,931	27,153,448	49,128	108,199	11.1 %
2021	551,737	28,952,717	52,356	107,091	8.4 %
2022	549,466	28,123,096	51,015	106,973	5.5 %

Detail of estimated population, as of January 1, 2022:

(2) Incorporated Cities

Ceres	48,386
Hughson	7,495
Modesto	217,880
Newman	12,244
Oakdale	23,071
Patterson	24,370
Riverbank	24,583
Turlock	71,531
Waterford	8,872
Total of incorporated	<u>438,432</u>
Total of unincorporated areas	<u>111,034</u>
Total population	<u><u>549,466</u></u>

- Sources: (1) U.S. Department of Commerce, Bureau of Economic Analysis
 (2) California Employment Development Department, Labor Market Information (data shown is for the County)
 (3) California Department of Education
 (4) Demographic Research, CA Department of Finance

**County of Stanislaus
Principal Employers
Current Year and Nine Years Ago**

(1) Employer	2023			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
E. & J. Gallo Winery	7,000	1	2.80%	3,300	2	1.59%
Ceres Unified School District	5,089	2	2.03%			
Stanislaus County	4,899	3	1.96%	3,747	1	1.81%
Modesto City Schools	3,200	4	1.28%	3,189	3	1.54%
Doctors Medical Center	2,600	5	1.04%	2,100	8	1.01%
Memorial Medical Center	3,100	6	1.24%	2,600	4	1.25%
Foster Farms	2,000	7	0.80%			
Turlock Unified School District	1,985	8	0.79%	2,192	7	1.06%
Del Monte	1,500	9	0.60%	2,300	5	1.11%
Stanislaus County Office of Education	1,150	10	0.46%			
Seneca (Signature) Foods				2,275	6	1.10%
Stanislaus Food Products				1,850	9	0.89%
Save Mart Supermarkets				1,661	10	0.80%
Total ten largest	32,523		12.99%	25,214		12.16%
Total all other (1)	217,777			N/A		N/A
Total Labor Force	<u>250,300</u>		<u>12.99%</u>			

Source:

(1) Opportunity Stanislaus

**County of Stanislaus
Full-time Employees by Function
Last Ten Fiscal Years**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Paid employees (1)										
Governmental activities										
General government	292	297	304	324	332	340	344	391	415	420
Public protection	1,345	1,396	1,288	1,482	1,551	1,574	1,596	1,573	1,586	1,605
Public ways and facilities	99	100	119	94	98	102	107	109	110	109
Health and sanitation	653	667	850	732	737	741	721	751	711	691
Public assistance	1,025	1,074	1,125	1,133	1,145	1,177	1,193	1,113	1,090	1,088
Education	139	142	148	158	165	166	160	105	111	111
Recreation	44	45	48	52	44	53	60	65	66	68
Total governmental activities	<u>3,597</u>	<u>3,721</u>	<u>3,882</u>	<u>3,975</u>	<u>4,072</u>	<u>4,153</u>	<u>4,181</u>	<u>4,107</u>	<u>4,089</u>	<u>4,092</u>
Business-type activities										
Landfill	17	16	6	16	17	17	17	17	17	18
Health Clinics & Ancillary	259	261	268	266	264	256	242	196	186	181
Transit	3	4	4	4	4	3	4	6	-	-
Inmate Welfare/Commissary	5	3	2	3	6	5	6	6	5	5
Total business-type activities	<u>284</u>	<u>284</u>	<u>280</u>	<u>289</u>	<u>291</u>	<u>281</u>	<u>269</u>	<u>225</u>	<u>208</u>	<u>204</u>
Total Stanislaus County	<u>3,881</u>	<u>4,005</u>	<u>4,162</u>	<u>4,264</u>	<u>4,363</u>	<u>4,434</u>	<u>4,450</u>	<u>4,332</u>	<u>4,297</u>	<u>4,296</u>
Actual full-time equivalent employees (2)										
Governmental activities										
General government	272	279	288	289	311	321	324	312	333	361
Public protection	1,235	1,399	1,426	1,317	1,427	1,494	1,519	1,414	1,415	1,522
Public ways and facilities	97	99	96	90	94	98	103	100	99	103
Health and sanitation	547	608	645	586	622	669	657	565	539	634
Public assistance	1,003	1,059	1,106	1,016	1,075	1,121	1,133	1,002	980	1,031
Education	68	102	108	74	79	125	121	72	72	91
Recreation	20	40	44	34	39	50	57	50	53	65
Total governmental activities	<u>3,242</u>	<u>3,586</u>	<u>3,713</u>	<u>3,406</u>	<u>3,647</u>	<u>3,878</u>	<u>3,914</u>	<u>3,515</u>	<u>3,491</u>	<u>3,807</u>
Business-type activities										
Landfill	15	16	17	12	13	17	18	15	14	17
Health Clinics & Ancillary	178	226	239	168	174	222	207	124	119	153
Transit	3	4	4	3	4	3	3	5	-	-
Inmate Welfare/Commissary	4	4	4	3	8	6	7	6	3	3
Total business-type activities	<u>200</u>	<u>250</u>	<u>264</u>	<u>186</u>	<u>199</u>	<u>248</u>	<u>235</u>	<u>150</u>	<u>136</u>	<u>173</u>
Total Stanislaus County	<u>3,442</u>	<u>3,836</u>	<u>3,977</u>	<u>3,592</u>	<u>3,846</u>	<u>4,126</u>	<u>4,149</u>	<u>3,665</u>	<u>3,627</u>	<u>3,980</u>

Note:

- (1) Paid employees: Count of employees paid, including terminated employee. Employees with more than one job will be counted once for each job for which the employee was paid.
- (2) Actual full-time equivalent employees: Count of number of full-time equivalents paid. For full-time and part-time, the full-time equivalent (FTE) used is from the employee's assigned work schedule. For extra help and contractors, the FTE is calculated as the number of hours worked this pay period divided by 80.

**County of Stanislaus
Capital Assets by Function/Program
Last Ten Fiscal Years**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Education										
Libraries	9	9	9	9	9	9	9	9	9	
Pop-up Libraries	-	-	1	2	3	3	3	3	2	
Vehicles	6	7	7	9	11	14	16	17	17	17
General Government										
Buildings	6	6	6	6	6	7	7	7	7	7
Parking Structures	1	1	1	1	1	1	1	1	1	
Vehicles	6	6	6	6	7	7	7	2	2	2
Health and Sanitation										
Clinics	1	1	1	1	1	1	1	1	1	1
Other Buildings	18	18	18	18	18	18	18	18	18	1
Psychiatric Hospital	1	1	1	1	1	1	1	1	1	
Rehabilitation Center	1	1	1	1	1	1	1	1	1	
Vehicles	57	64	88	92	95	100	103	104	104	11
Public Assistance										
Other Buildings	2	2	2	2	2	3	3	3	3	
Senior Center	1	1	1	1	1	1	1	1	1	1
Vehicles	57	57	58	70	85	90	90	85	89	10
Public Protection										
Aircraft	7	7	7	7	7	7	7	7	8	
Fire Stations	1	1	1	1	1	1	1	1	1	
Jail and Detention Facilities	6	6	6	6	6	7	7	7	7	
Other Buildings	23	24	24	24	24	24	24	24	24	2
Other Vehicles	347	388	465	532	598	672	684	580	607	61
Patrol Units	100	119	142	159	175	185	180	118	158	234
Public Ways & Facilities										
Beacons	46	43	43	43	43	44	43	51	55	71
Bridges	224	224	224	224	224	217	217	213	215	21
Busses	13	14	21	27	32	32	37	37	-	-
Cemeteries	4	4	4	4	4	4	4	4	4	
Heavy Equipment	86	86	88	86	84	87	90	50	50	8
Other Buildings	20	20	20	20	20	20	20	20	20	2
Other Vehicles	33	38	49	60	72	71	83	106	109	15
Road Lane Miles	3,043	3,042	3,051	3,051	3,038	3,031	3,048	3,031	3,042	3,038
Shops	6	6	6	6	6	6	6	6	6	
Storm Drains	89	89	89	89	89	89	89	89	90	91
Street Lights	2,331	2,331	2,331	2,331	2,336	2,340	2,340	2,341	2,345	2,34
Traffic Signal	60	61	62	63	65	67	68	45	45	45
Recreation										
Boat Launch	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	
Event Centers	1	1	1	1	1	1	1	1	1	
Fishing Accesses	4	4	4	4	4	4	4	4	4	
Heavy Equipment	15	15	15	16	16	16	16	16	16	2
Historical Site	8	8	8	8	8	8	8	8	8	8
Museum	1	1	1	1	1	1	1	1	1	
Neighborhood and Community Parks	22	22	22	22	22	22	22	22	22	22
Pool	2	2	2	2	2	2	2	2	1	
Public Parks Acreage	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,902	5,902
Regional Parks	5	5	5	5	5	5	5	5	5	
Vehicles	33	35	41	48	49	65	65	79	80	8
Internal Service										
Buildings	7	7	7	7	7	7	7	7	7	
Vehicles	204	204	204	213	216	230	231	141	123	113

Note: Buildings, Libraries, and parks exclude real property not owned by the County

County of Stanislaus
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public safety:										
Other:										
Filed felonies-District Attorney	8,022	4,399	4,235	3,631	3,544	3,548	3,813	3,949	4,327	4,432
Filed misdemeanors-District Attorney	6,243	9,141	10,069	9,976	8,627	7,876	7,638	5,961	7,629	7,395
Public Defender's total new caseload	10,218	9,178	10,636	14,915	13,276	13,440	8,440	7,660	9,072	12,861
Fire emergency responses	44,404	46,443	51,634	53,966	58,298	63,004	68,073	68,403	71,658	58,080
Sheriff:										
Total miles patrolled	1,575,282	1,646,848	1,572,574	1,429,668	1,123,064	1,631,640	1,814,777	1,694,026	1,763,623	1,612,424
Processed and booked adult offenders	21,997	19,025	18,850	18,926	19,078	19,658	18,245	15,771	14,658	15,954
Probation										
Juvenile referrals processed	2,611	2,307	2,022	2,005	1,631	1,385	1,223	808	826	940
Juvenile bookings processed	1,022	931	909	820	725	743	634	462	422	471
Adult and juvenile cases supervised	21,166	20,646	20,902	21,668	21,059	20,257	18,233	15,216	12,450	11,984
Health & public assistance										
ADMHS clients served	2,037	2,243	2,315	2,457	2,385	2,132	2,288	2,116	2,046	2,269
Established orders for child support	1,892	1,761	1,527	1,369	1,251	1,114	1,116	919	810	901
Assistance claims paid to eligible recipients	218,617	207,236	209,626	195,435	183,244	166,584	157,970	137,206	123,927	129,627
Patient encounters at public health clinics	23,562	21,555	19,221	16,216	14,069	9,239	4,558	2,125	2,907	4,425
Community resources & public facilities										
Building inspections	9,441	11,472	10,833	11,788	13,638	12,363	10,480	9,818	10,586	14,701
Building permits (calendar year)	2,811	N/A	3,285	3,016	2,927	2,929	2,802	2,957	3,174	3,232
Cost of building permits (calendar year)	\$1,748,652	N/A	\$2,122,923	\$2,004,964	\$1,911,855	\$1,628,793	\$1,423,542	\$1,601,446	\$1,755,696	\$2,346,926
Enhanced or maintained road lanes (miles)	1,513	1,511	1,511	1,511	1,511	1,507	1,507	1,507	1,511	1,509
General government & support services										
Clerk-Recorder-Assessor										
Recorded documents & vital copies issued	99,919	101,090	96,437	96,490	135,831	128,098	141,326	152,315	157,307	124,800
Elections										
Registered voters	211,227	175,821	219,255	243,983	475,040	252,547	261,263	279,730	282,393	285,977
Number voting	55,835	39,176	97,511	177,884	141,161	159,226	113,666	217,517	132,142	85,934
Percent voting	26.43%	22.28%	44.47%	72.91%	29.72%	63.05%	43.51%	77.76%	46.79%	30.05%
Resource recovery										
Waste recycled (tons per month)	259	270	404	416	560	457	772	952	873	1,010
Landfill waste disposal (tons per month)	184,759	185,030	267,159	282,105	296,223	282,635	284,167	284,694	297,819	298,775

**County of Stanislaus
Miscellaneous Statistical Data
June 30, 2023**

Geographical location : Stanislaus County is located in the central part of the state of California, about 300 miles north of Los Angeles and 90 miles east of San Francisco. The County is bordered on the north by San Joaquin County, on the east by Calaveras and Tuolumne Counties, on the south by Merced County, and on the west by Santa Clara County.

Area of County: Approximately 1,521 square miles

County seat: Modesto, California

Form of government: General Law, County governed by five-member Board of Supervisors

Date County formed: April 1, 1854

Fiscal year begins: July 1

Incorporated cities:	Ceres	Newman	Riverbank
	Hughson	Oakdale	Turlock
	Modesto	Patterson	Waterford

Number of special districts		
Controlled by Board of Supervisors :	County Service Areas	21
	Drainage	7
	Lighting	29
	Landscape and Lighting	<u>8</u>
	Total	<u>65</u>

Number of other special districts :	Irrigation	5	Cemetery	3
	Mosquito Abatement	2	Sanitation	2
	Resource Conservation	2	Reclamation	4
	Community Services	8	Healthcare & Hospital	4
	Flood Control	2	Drainage	1
	Fire Protection	14	Water	<u>6</u>
			Total	<u><u>53</u></u>