

**NORTH COUNTY CORRIDOR
EXPRESSWAY TRANSPORTATION AUTHORITY**

ITEM: 4a

SUBJECT:

Approval of the Fiscal Year 2016-2017 Budget for the North County Corridor Transportation Expressway Authority.

STAFF RECOMMENDATIONS:

Approve the Fiscal Year 2016-2017 budget of \$166,324 for the North County Corridor Transportation Expressway.

FISCAL IMPACT:

Funding for the North County Corridor Transportation Expressway is anticipated from the State Transportation Improvement Program (STIP) and Regional Transportation Impact Fees (RTIF).

DISCUSSION:

The North County Corridor Transportation Authority was formed for the purpose of completing Project Approval and Environmental Documentation (PA/ED), developing a preferred alternative that will be used to establish a precise alignment for the North County Corridor.

The requested budget for Fiscal Year 2016-2017 is \$166,324. Attachment "A" details the anticipated costs associated with the PA/ED phase. The Project is funded through the State Transportation Improvement Program (STIP) and Regional Transportation Impact Fees (RTIF). Public Facility Fees in the amount of \$4,900,000 were received in Fiscal Year 2008-2009. An additional transfer of Public Facility Fees of up to \$150,000 will be transferred over to close out the project at the end of Fiscal Year 2016-2017.

As stated in the Joint Exercise of Power Agreement, Section 9: Staff resources of each party, as well as resources available from other public agencies will be used to the maximum extent feasible to complete the objectives of the Agreement. When approved by the Board, in-kind services reflected in the Authority Budget that may be provided by an individual party may be credited towards that party's commitment, provided that the in-kind service is directly connected to the Agreement's Scope of Work. Credit to an individual party's commitment for in-kind services will be based upon the participant's actual cost of work computed using a charge out rate recognized by the participant and approved in advance by the Board. Staff participation in meetings such as the Board of Directors and Technical Advisory committee are not considered an in-kind service eligible for credit towards the party's commitment and are not included, except when County or designated City staff or their agents act as a direct staff to the Authority.

Section 12 of the Agreement addresses each Participant depositing their share of funds into the Authority's account after adoption of the annual budget. As full funding in the form of STIP and RTIF is anticipated, no direct funds are required from Participants at this time.

Caltrans is the CEQA and NEPA lead agency for the North County Corridor State Route 99 to State Route 120 Project. Public comments collected at this meeting are not part of the CEQA or NEPA public review process and will not be made a part of the official public record.

North County Corridor Transportation Authority
6008.0063501

Attachment A

Budget Cycle	Budget FY 12-13	Actuals FY 12-13	Budget FY 13-14	Actuals FY 13-14	Budget FY 14-15	Actuals FY 14-15	Budget FY 15-16	Actuals Thru 3/31/16	Projected June 2016	Proposed FY 16-17
<u>Cash (cash equivalent) Balance</u>										
<u>Revenues</u>										
Account										
17000 Interest Revenue & fair value adj		24,283		29,830		5,861		1,395	1,395	
17003 Interest pool accrual-year end				(6,234)						
17610 Increase(decrease) fva				(6,549)						
23400 State Construction		(146)								
27600 STIP										
31420 Public Facility Fee							150,000	-		150,000
Total Estimated Revenue	-	24,137		17,048	-	5,861		1,395	1,395	150,000
<u>Expenditures</u>										
Account										
60400 Communications										
61000 Insurance bonds-Auditor/Treasurer										
61000 Liability Insurance										
62400 Misc expense										
62450 Indirect Costs		(102)	463	463		104	42	33	44	9
62600 Office supplies		143	100	-	100	-	5,000	-	5,000	
62730 Postage		98	200	6	200	-	-	-	-	
63000 Professional & Special Svcs		971	3,720	80	211	384	216	288	288	308
63090 Auditing & Accounting	5,200	4,842	7,500	4,846	4,000	4,037	4,044	4,118	4,118	4,024
63100 Special Audits										
63280 Contract	3,342,726	709,221	2,500,000	1,782,785	2,009,989	1,315,511	537,457	245,070	326,760	124,192
63287 Caltrans Oversight										
63400 Engineering Services							150,000			35,000
63640 Legal Services (external)	30,000	1,056	5,000	4,093	3,629	-	3,194	403	537	2,791
64600 Project Management	135,000	56,456	100,000	103,972	-		36,158	351	469	
66280 Miscellaneous supplies										
74250 County Counsel Services	12,500									
74301 Funds>Auditor's Dept	150									
74302 Funds>Purchasing Agent										
Total Budgeted Expenditures	3,525,576	772,683	2,616,983	1,896,245	2,017,918	1,319,863	736,279	250,191	337,216	166,324
									Projected Net Rev Less Expend FY15/16	(335,821)
									Beginning Fund balance, 6/30/15	382,553
									Projected fund balance 6/30/16**	46,732
									Projected Net Rev Less Expend FY16/17	(16,324)
									Projected fund balance 6/30/17**	63,057