THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS BOARD ACTION SUMMARY

DEPT: Treasurer / Tax Collector

BOARD AGENDA:5.B.8 AGENDA DATE: May 22, 2018

SUBJECT:

Acceptance of the Stanislaus County Treasury Pool's March 2018 Monthly Investment Report

BOARD ACTION AS FOLLOWS:

RESOLUTION NO. 2018-0238

On motion of Supervisor	Withrow	, Seconded by Supervisor <u>Chiesa</u>
and approved by the follow	ing vote,	
Ayes: Supervisors: _ Chies	sa, Withrow, Montei	th, and Chairman DeMartini
Noes: Supervisors:	None	
Excused or Absent: Superv	isors: Olsen	
Abstaining: Supervisor:	None	
1) X Approved as re		
2) Denied		
3) Approved as an	mended	
4) Other:		

MOTION:

ATTEST:

ELIZABETH A. KING, Clerk of the Board of Supervisors

THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS AGENDA ITEM

DEPT: Treasurer / Tax Collector

BOARD AGENDA:5.B.8 AGENDA DATE: May 22, 2018

CONSENT: 📈

CEO CONCURRENCE: YES

4/5 Vote Required: No

SUBJECT:

Acceptance of the Stanislaus County Treasury Pool's March 2018 Monthly Investment Report

STAFF RECOMMENDATION:

- 1. Accept the Stanislaus County Treasury Pool's March 2018 Monthly Investment Report. The report was prepared by the Stanislaus County Treasurer-Tax Collector's Office and reviewed for conformity with the Stanislaus County Treasury Pool Investment Policy by the Treasurer-Tax Collector and has been distributed to the Stanislaus County Treasury Pool Oversight Committee.
- 2. Authorize the Chairman of the Board of Supervisors to sign on behalf of the Board that the report has been reviewed and accepted.

DISCUSSION:

On April 16, 1996, the Board of Supervisors passed Ordinance Sections 2.30.01 to 2.30.04. This provided for a comprehensive policy of investment delegation and oversight, including delegation of day-to-day investment to the County Treasurer-Tax Collector, qualifications for the Office of County Treasurer-Tax Collector, and the establishment of a Treasury Pool Oversight Committee. On March 28, 2017, the Board of Supervisors reviewed and adopted the Investment Policy, effective April 1, 2017. This Policy was prepared by the Stanislaus County Treasurer-Tax Collector and reviewed for conformity with California State law by the Treasury Oversight Committee members (comprised of the County Auditor-Controller, the County Superintendent of Schools' designee, and a member of the public familiar with investments).

The Investment Policy includes language that mandates the preparation of the monthly report and provides guidelines on its contents. Each monthly report contains a summary along with sufficient detail to show investment activity and compliance with legal and policy directives. The report was prepared by the Stanislaus County Treasurer-Tax Collector's Office and reviewed for conformity with the Stanislaus County Treasury Pool Investment Policy by the Treasurer-Tax Collector and has been distributed to the Treasury Pool Oversight Committee.

Upon acceptance and signature of the Chairman, the report can be viewed on the Stanislaus County Treasurer-Tax Collector's Office website.

POLICY ISSUE:

Section 2.30.04 of the Stanislaus County Code establishes the Treasury Oversight Committee. Section 27133(e) of the Government Code requires that the Treasurer of any county having an Oversight Committee prepare an investment report for said Committee. In addition, the local Investment Policy mandates preparation, review, and acceptance of the investment report.

FISCAL IMPACT:

As part of the administration of the Pool, costs associated with the report (estimated at approximately \$800 per month) are deducted from interest earnings before distribution is made to the participating agencies' funds.

BOARD OF SUPERVISORS' PRIORITY:

The recommended actions are consistent with the Board's priority of *Delivering Efficient Public Services and Community Infrastructure* by providing transparency and adherence to the law through the issuance of monthly investment reports.

STAFFING IMPACT:

There is no staffing impact associated with acceptance of the Treasury Pool's March 2018 Monthly Investment Report. Existing Department staff prepare the monthly report.

CONTACT PERSON:

Dolores Sarenana, Chief Deputy Treasurer

Telephone: (209) 525-4466

ATTACHMENT(S):

1. March 2018 Monthly Investment Report

OFFICE OF TREASURER/TAX COLLECTOR

Lauren Klein Interim Treasurer/Tax Collector

PO Box 3052, Modesto CA 95353-3052 Phone: 209.525.6524 Fax: 209.525.4333



County of Stanislaus Treasury Pool Monthly Investment Report March 2018

The Stanislaus County Treasury Pool yield to maturity for March 2018 was 1.63%. The Average-Days-to-Maturity at the end of March was 264 days.

With our current cash flow and investment schedule, we will have sufficient cash to meet our historical cash needs for the next six months, through the end of September 2018.

The portfolio has been reviewed by both the Treasurer and the Chief Deputy Treasurer for compliance with the investment policy. The Union Bank custodial statement has been reviewed by both the Treasurer and the Chief Deputy Treasurer for accuracy and completeness. The custodial statement is the source of market valuation for securities held by our custodial agent. All other securities are valued at cost.

The Treasury Monthly Investment Report for March 2018 has been forwarded to the Treasury Oversight Committee members.

ores Sarenara, Chief Deputy Treasurer

in Klen

Lauren Klein, Treasurer Tax Collector

The County of Stanislaus Board of Supervisors has reviewed and accepted the March 2018 Treasurer's Monthly Investment Report.

Chai man, Board of Supervisors

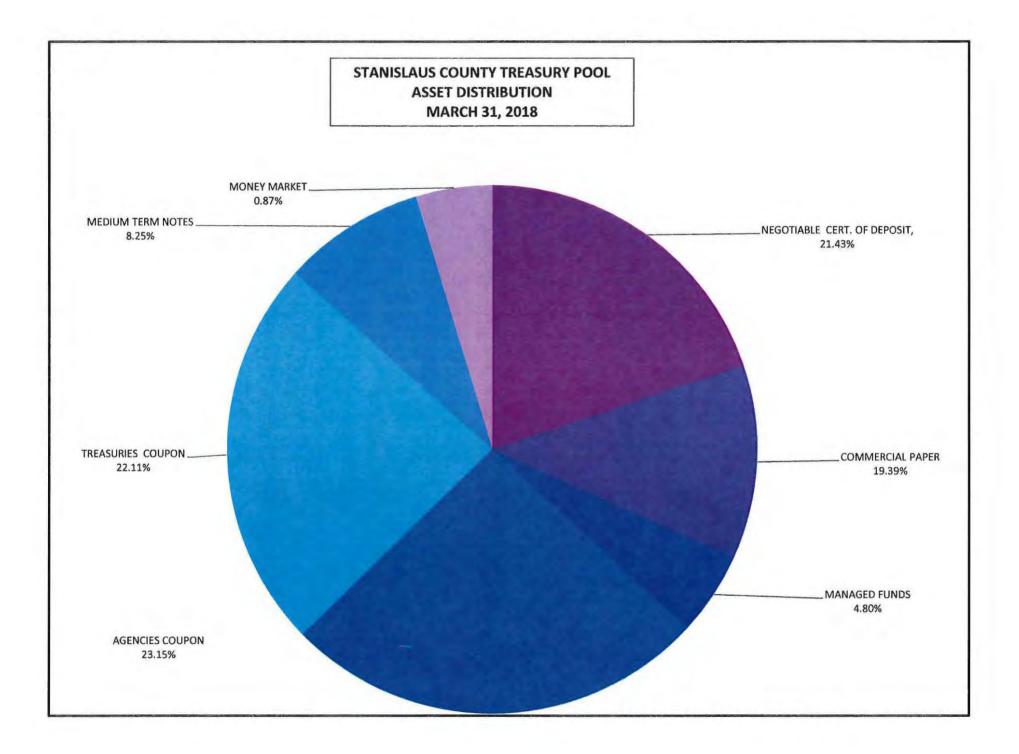
Date

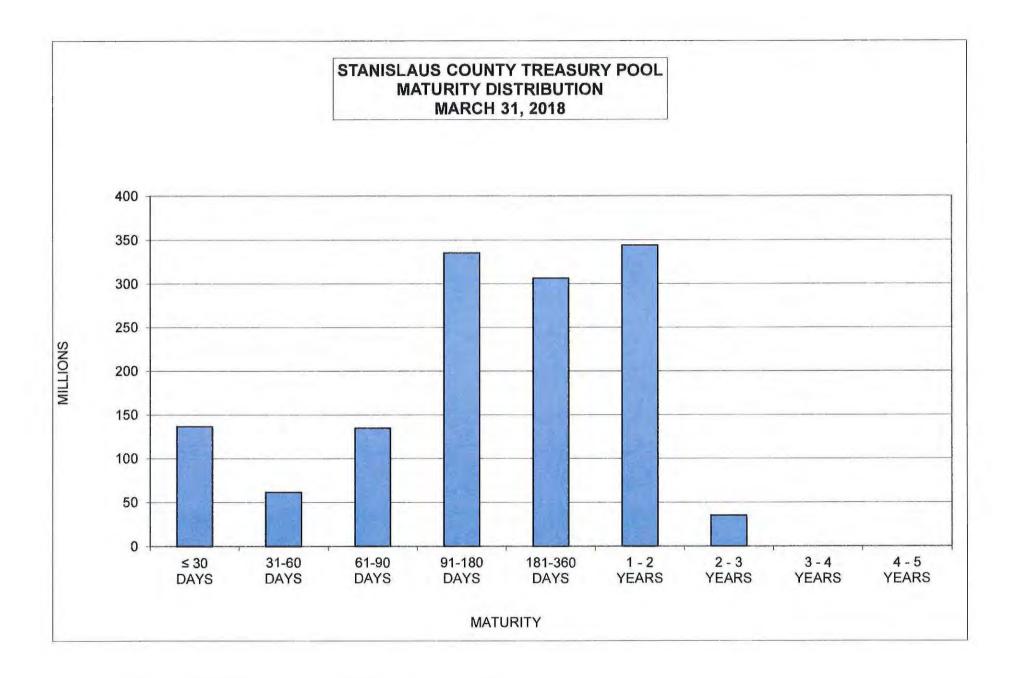
STANISLAUS COUNTY SHORT-TERM INVESTMENT POOL SUMMARY MARCH 31, 2018

CASHFLOW:	MARCH 2018	YTD FY 2017/2018	MARCH 2017	YTD FY 2016/2017
BEG, CASH BALANCE	1,307,351,395.64	1,331,853,957.72	1,218,419,945.00	1,208,181,012.16
RECEIPTS	284,192,802.13	2,141,207,263.17	258,406,115.07	2,057,902,678.29
DISBURSEMENTS	(221,504,497.46)	(2,103,021,520.58)	(216,217,836.04)	(2,005,475,466.42)
ENDING CASH BALANCE	1,370,039,700.31	1,370,039,700.31	1,260,608,224.03	1,260,608,224.03

INTEREST INCOME:	MARCH 2018	YTD FY 2017/2018	MARCH 2017	YTD FY 2016/2017
INTEREST RECEIVED	1,418,106.16	10,853,287.95	1,102,076.47	9,393,879.48
TREASURY EXPENSE	(70,155.42)	(631,398.78)	(64,177.58)	(577,598.25)
NET DISTRIBUTION	1,347,950.74	10,221,889.17	1,037,898.89	8,816,281.23

	DOLLAR	MARKET	MAX INVEST.	INVESTMENTS	MAX DAYS	AVG DAYS	YTM
BALANCE - 03/31/2018	COST	VALUE	AS % OF TOTAL	AS % OF TOTAL	TO MATURE	TO MATURE	360 EQUIV.
NEGOTIABLE CERT. OF DEPOSIT	290,000,000.00	289,032,050.00	30.00%	21.43%	1,825	206	1.96%
COMMERCIAL PAPER	262,464,833.33	263,088,900.00	15.00%	19.39%	180	113	2.08%
MANAGED FUNDS	65,000,000.00	64,876,079.39		4.80%	1	1	1.57%
AGENCIES - COUPON	313,335,807.85	310,733,689.70		23.15%	1,825	375	1.23%
TREASURIES - COUPON	299,235,803.71	296,749,700.00		22.11%	1,825	364	1.22%
MEDIUM TERM NOTES	111,616,548.36	110,612,278.39	30.00%	8.25%	1,825	428	2.08%
MONEY MARKET	11,719,290.83	34,796,783.45		0.87%	1	1	1.48%
TOTAL INVESTMENTS	1,353,372,284.08	1,369,889,480.93		100.00%		264	1.63%
CASH/BANK BALANCES	16,667,416.23	16,667,416.23					
TOTAL	1,370,039,700.31	1,386,556,897.16					





STANISLAUS COUNTY INTEREST ON INVESTMENTS MONTH: MARCH 2018

	MARCH 2018	00445	00405	00400/04	00400/00	00140	90165	1	<u> </u>	
	90110/11 CERTIFICATE	90115 COMMERCIAL	90125 MANAGED	90130/31 AGENCIES	90132/33 TREASURIES	90140 MED. TERM	MONEY	SYMPRO		
DATE	OF DEPOSIT	PAPER	FUNDS	COUP./DISC.	COUP./DISC.	NOTES	MARKET	TOTA <u>L</u>	ORACLE	VARIANCE
1			4,603.48					4,603.48	4,603.48	0.00
2	(361.11)							(361.11)	(361.11)	0,00
3								0.00	0.00	0.00
4								0.00	0.00	0.00
5						34,200.00		34,200.00	34,200.00	0.00
6				47,562.33				47,562.33	47,562.33	0.00
7								0.00	0.00	0.00
В	320,650.00			150,000.00				470,650.00	470,650.00	0.00
9								0.00	0.00	0.00
10								0.00	0.00	0.00
11								0.00	0.00	0.00
12								0,00	0.00	0.00
13								0.00	0.00	0.00
14				100,000.00				100,000.00	100,000.00	0.00
15				62,500.00	49,830.10			112,330.10	112,330,10	0.00
16				170,000.00				170,000.00	170,000,00	0.00
17								0.00	0.00	0.00
18								0.00	0.00	0.00
19					i			0.00	0.00	0.00
20				88,910.50				88,910.50	88,910.50	0,00
21		142,000.00						142,000.00	142,000.00	0.00
22						47,500.00		47,500.00	47,500.00	0.00
23								0.00	0.00	0.00
24								0.00	0.00	0.00
25								0.00	0.00	0.00
26				100,000.00				100,000.00	100,000.00	0.00
27								0.00	0.00	0.00
28				50,643.52				50,643.52	50,643.52	0.00
29								0.00	0.00	0.00
30				(9,655.09)	43,439.20	16,283.23		50,067.34	50,067.34	0.00
31								0.00	0.00	0.00
TOTAL	320,288.89	142,000.00	4,603.48	759,961.26	93,269.30	97,983.23	0.00	1,418,106.16	1,418,106.16	0.00



Stanislaus County Pool 2017/18 Portfolio Management Portfolio Summary March 31, 2018

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	
Negotiable CDs	290,000,000.00	289,032,050.00	290,000,000.00	21.06	332	206	1.961	
Commercial Paper DiscAmortizing	265,000,000.00	263,088,900.00	263,182,016.66	19.11	168	113	2.079	
Managed Pool Account	65,000,000.00	64,876,079.39	65,000,000.00	4.72	1	1	1.568	
Federal Agency Coupon Securities	313,275,000.00	310,733,669,70	313,335,807.85	22.75	1,115	375	1.227	
Treasury Coupon Securitles	300,000,000.00	296,749,700.00	299,235,803.71	21.73	1,055	364	1.219	
Medium Term Notes	111,668,000.00	110,612,278.39	111,616,548.36	8.10	1,061	428	2.076	
Money Market Accounts	34,796,783.45	34,796,783.45	34,796,783.45	2.53	1	1	1.483	
	1,379,739,783.45	1,369,889,480.93	1,377,166,960.03	100.00%	671	264	1.634	

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	1,756,212.61	12,703,981.48
Average Daily Balance	1,292,624,672.20	1,223,346,659.16
Effective Rate of Return	1.60%	1.38%

Reporting period 03/01/2018-03/31/2018

Stanislaus County Pool 2017/18 Portfolio Management Portfolio Details - Investments March 31, 2018

CUSIP	Investment	# lesuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360		Days to Maturity	
Negotiable CDs												
06538NM38	3447	Bank Tokyo-MIT U	FG NY	04/13/2017	25,000,000.00	24,998,750.00	25,000,000.00	1.690	1.667	1 690	12	04/13/2018
06539RFY8	3468	Bank Tokyo-MIT U	FG NY	09/21/2017	20,000,000.00	19,967,800.00	20,000,000.00	1.540	1.540	1.561	78	06/18/2018
06426GPT8	3470	Bank of the West		09/22/2017	20,000,000.00	19,965,400.00	20,000,000.00	1.450	1.450	1.470	82	06/22/2018
62478TXX2	3471	MUFG Union Bank	NA	09/22/2017	10,000,000.00	9,983,800.00	10,000,000.00	1.400	1.400	1.419	82	06/22/201
34959TMS2	3479	BNP Paribas Fortis	SA/NY	11/21/2017	25,000,000.00	24,941,250.00	25,000,000.00	1.750	1.750	1.774	138	08/17/2010
05582W2D5	3499	BNP Paribas NY		03/09/2018	30,000,000,00	29,985,600.00	30,000,000.00	2,300	2.300	2,332	157	09/05/201
85325TYB5	3493	Standard Chartered	J Bk NY	12/26/2017	40,000,000.00	39,899,600.00	40,000,000.00	1.950	1.950	1.977	176	09/24/201
83369YZZ2	3497	Societe Generale N	IY	03/02/2018	25,000,000.00	24,579,750.00	25,000,000.00	2.360	2.360	2.393	246	12/03/201
22549LCV5	3483	Credit Suisse New	York	12/13/2017	25,000,000.00	24,903,250,00	25,000,000.00	2,060	2.060	2.089	256	12/13/201
06539RPE1	3486	Bank Tokyo-MIT U	FG NY	12/26/2017	20,000,000.00	19,929,600.00	20,000,000.00	2,060	2.060	2.089	269	12/26/201
85325TXZ3	3488	Standard Charterad	± Bk NY	12/27/2017	25,000,000.00	24,900,250.00	25,000,000.00	2.060	2.060	2.089	270	12/27/201
22549LBD6	3485	Credit Suisse New	York	12/15/2017	25,000,000.00	24,977,000.00	25,000,000.00	2,370	2.370	2.403	624	12/16/201
	s	ubtotal and Average	285,967,741.94	_	290,000,000.00	289,032,050.00	290,000,000.00		1.961	1.988	206	
Commercial Pape	r DiscAmo	rtizing										
89233HDJ0	3477	Toyota Motor Credi	t Corp	10/20/2017	15,000,000.00	14,987,550.00	14,989,587.50	1.470	1.481	1.501	17	04/18/201
46640QE15	3478	JP Morgan Securili	es LLC	11/02/2017	20,000,000.00	19,969,000.00	19,974,333.33	1.540	1.552	1.574	30	05/01/201
09659CEM6	3480	BNP Paribas NY		11/22/2017	25,000,000.00	24,929,000.00	24,944,097.22	1.610	1.623	1.646	50	05/21/201
89233HFL3	3502	Toyota Motor Cred	t Corp	03/22/2018	20,000,000.00	19,903,000.00	19,899,111.11	2.270	2.283	2.315	80	06/20/201
46640QFR7	3487	JP Morgan Securili	es LLC	12/27/2017	25,000,000.00	24,871,000.00	24,890,798.61	1.850	1.867	1.893	85	06/25/201
2254EBGW5	3494	Credit Suisse New	York	02/28/2018	25,000,000.00	24,810,750.00	24,820,000.00	2,160	2.180	2.210	120	07/30/201
09659KHL7	3503	BNP Paribas Fortis	SA/NY	03/23/2018	20,000,000.00	19,817,200.00	19,819,833.33	2,300	2.322	2.355	141	08/20/201
2254EBHT1	3495	Credit Suisse New	York	02/28/2018	25,000,000.00	24,760,000,00	24,772,861.11	2,210	2,235	2.266	148	08/27/201
06538CHV6	3496	Bank Tokyo-MIŤ U	FG NY	03/02/2018	25,000,000.00	24,756,750.00	24,772,916.67	2.180	2.204	2.235	150	08/29/201
46640QJ44	3498	JP Morgan Securiti	es LLC	03/06/2018	15,000,000.00	14,845,650.00	14,855,700.00	2.220	2,245	2.276	156	09/04/201
06538CJJ1	3500	Bank Tokyo-MIT U	FGNY	03/22/2018	25,000,000.00	24,719,500.00	24,719,027.78	2,380	2.409	2,442	170	09/18/201
89233HJJ4	3501	Toyola Motor Credi	t Corp	03/22/2016	25,000,000.00	24,719,500.00	24,723,750.00	2.340	2.368	2.401	170	09/18/201
	8	ubtotal and Average	210,746,407.62	_	265,000,000.00	263,088,900.00	263,182,016.66		2.079	2.108	113	
Managed Pool Ac	count											
SYS61	61	Local Agency inves	tment Fund		65,000,000.00	64,876,079.39	65,000,000.00	1,590	1.566	1.590	1	
	s	ubtotal and Average	46,669,354.84	-	65,000,000.00	64,876,079.39	65,000,000.00	-	1.568	1.690	1	
Federal Agency C	oupon Secur	ities				-						
	3369	Federal Home Loer	Baok	04/23/2015	20,000,000,00	19,990,200.00	19,999,295.19	0.900	0.946	0.959	22	04/23/201
3130A55J4												

Portfolio POOL AC PM (PRF_PM2) 7.3.0

Run Date: 04/17/2018 - 12:01

Stanislaus County Pool 2017/18 Portfolio Management Portfolio Details - Investments March 31, 2018

Federal Farm Credit Bank 12/14/2015 10,000,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 9,991,000.00 1,017 1,177 1,177 1,177 1,177 1,177 1,177 1,177 1,020 9,991,000.00 9,991,000.00 1,020,000.00 9,991,000.00 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 1,020,000,000 <th< th=""><th>rs to Maturity urity Date</th><th>Days to Maturity</th><th></th><th>YTM 360</th><th>Stated Rate</th><th>Book Value</th><th>Market Value</th><th>Par Value</th><th>Purchase Date</th><th>Average Balance</th><th>Issuer</th><th>Investment#</th><th>CUSIP</th></th<>	rs to Maturity urity Date	Days to Maturity		YTM 360	Stated Rate	Book Value	Market Value	Par Value	Purchase Date	Average Balance	Issuer	Investment#	CUSIP
3130A5PX1 3373 Federal Home Loan Bank 06/26/2015 9,555,000.00 6,526,335.00 8,556,617.00 1250 1,181 1.197 313375K44 3291 Federal Home Loan Bank 09/20/2013 10,000,00.00 13,386,077.37 1250 1,181 1.197 31337FS Selecteral Home Loan Bank 09/31/2016 13,370,000.00 13,386,077.37 1330 0.060 0.9384,500.00 10,000,000.00 0.8984,500.00 20,000,000.00 0.8984,500.00 0.2000,000.00 1.150 1.131 1.150 3133EFX1 3411 Federal Farm Credit Bank 04/07/2016 10,000,000.00 9,997,936.97 1.000 1.013 1.027 3133EFX3 3411 Federal Farm Credit Bank 02/12/2016 16,550,000.00 3,944,500.00 10,002,01.01.03 1.001 1.003 3133FEX4 3370 Federal Farm Credit Bank 02/12/2016 10,000,000.00 19,845,000.00 20,040,012.68 1.600 1.608 1.000 3133FEX4 3476 Federal Farm Credit Bank 04/26/2016 20,000,000.00										-	S	Coupon Securitie	Federal Agency
313375/448 3291 Federal Home Loan Bank 092/02/013 10,000,000.00 9,998,800.00 10,012,720.18 2.000 1.342 1.688 313379FE3 3410 Federal Home Loan Bank 03/31/2016 10,000,00.00 13,328,018.20 13,396,077.37 1.30 0.896 0.999 31305FL/11 3756 Federal Home Loan Bank 11/04/2015 20,000,000.00 19,999,400.00 29,000,000.00 1.938,677.37 1.03 1.027 31312FFX1 3411 Federal Home Loan Bank 04/07/2016 10,000,000.00 9,997,863.87 1.000 1.033 1.027 3133EFFX1 3411 Federal Home Credit Bank 02/12/2016 10,000,000.00 19,495,400.00 10,000,271.11 1.208 1.208 1.208 3133EFFX1 3415 Federal Home Loan Bank 02/29/2016 20,000,000.00 19,977,2800.00 10,001,012.52 1.085 1.008 1.008 3132FFX1 3416 Federal Fam Credit Bank 02/29/2016 20,000,000.00 19,973,680.00 20,000,000.00 19,973,680.00 20,000,000.00 19,973,680.00 20,000,000.00 19,973,680.00 1.008 1.008 </td <td>74 06/14/2018</td> <td>74</td> <td>1.191</td> <td>1.174</td> <td>1.170</td> <td>9,999,586.33</td> <td>9,991,000.00</td> <td>10,000,000.00</td> <td>12/14/2015</td> <td>nk</td> <td>Federal Farm Credit Bar</td> <td>3388</td> <td>3133EFSH1</td>	74 06/14/2018	74	1.191	1.174	1.170	9,999,586.33	9,991,000.00	10,000,000.00	12/14/2015	nk	Federal Farm Credit Bar	3388	3133EFSH1
313379FE3 3410 Federal Home Loan Bank 03/31/2016 13,370,00.00 13,326,018.20 13,396,077.37 1.330 0.866 0.909 3135EFLY1 3376 Federal Home Loan Bank 11/02/2016 20,000,000.00 9,944,500.00 10,000,000.00 1.134 1.136 3135EFX51 3411 Federal Farm Credit Bank 01/2/2016 10,000,000.00 9,925,200.00 9,979,36.97 1.030 1.031 1.027 3133EFX51 3411 Federal Farm Credit Bank 01/2/2016 10,000,000.00 9,925,200.00 16,900,900.00 1.000 1.000 1.001 1.003 1.015 1.030 3133EFX01 3401 Federal Farm Credit Bank 0/1/2/2016 10,000,000.00 19,943,000.00 10,014,37.52 1.260 1.280 1.080 1.030 1.031 1.016 1.030 3133EFX17 3407 Federal Farm Credit Bank 0/2/2/2016 2,0000,000 19,912,000 10,014,012,68 1.000 1.031 1.026 1.080 1.031 1.026 1.081 1.031 1.026 1.031 1.016 1.032 1.033 1.031 1.020	49 08/28/2018	149	1.197	1,181	1.250	8,556,817.00	8,529,335.00	8,555,000.00	06/26/2015	ık	Federal Home Loan Bar	3373	3130A5PX1
3133EFLY1 3376 Federal Farm Credit Bank 11/29/2016 10,000,000.00 9,944,500.00 0,000,000.00 1.00 1.00 3130ABC3 3378 Federal Irom Credit Bank 11/04/2015 20,000,000.00 9,945,500.00 9,97,936.97 1.000 1.010 1.027 3133EFX1 3411 Federal Farm Credit Bank 01/27/2016 10,000,000.00 9,943,500.00 10,002,371.11 1.206 1.203 1.202 3133EFX1 3401 Federal Farm Credit Bank 02/12/2016 16,350,000.00 19,860,600.00 20,040,012.68 1.500 1.205 1.206 3133F2VQ7 3407 Federal Home Loan Bank 02/29/2016 20,000,000.00 9,913,220.00 10,014,037.52 1.260 <	166 09/14/2018	166	1.868	1.842	2,000	10,012,720.18	9,999,800,00	10,000,000.00	09/20/2013	ık	Federal Home Loan Bar	3291	313375K48
3130ABRC3 3378 Federal Home Loan Bank 11/04/2015 20,000,000.00 19,898,400.00 20,000,000.00 1.150 1.134 1.150 3133EFX51 3411 Federal Farm Credit Bank 04/07/2016 10,000,000.00 9,925,200.00 9,997,965.97 1.000 1.013 1.027 3133EFX10 3401 Federal Farm Credit Bank 02/12/2016 16,350,000.00 16,202,686.50 16,350,000.00 1.003 1.018 1.030 3133EFX17 3407 Federal Home Loan Bank 04/07/2016 20,000,000.00 9,913,200.00 10,014,037.52 1.250 1.086 1.000 3130A/L37 3407 Federal Home Loan Bank 04/26/2016 20,000,000.00 19,872,800.00 20,004,000.00 1.000 1.008 1.100 3133EFX1 3416 Federal Home Loan Bank 05/03/2016 20,000,000.00 19,873,680.00 30,000,000.00 1.000 1.002 1.001 1.002 1.101 1.032 1.102 1.332 1.102 1.332 1.102 1.332 1.102 1.332 1.102 1.202 1.200 1.000 1.001 1.021 1.002 <td>172 09/20/2018</td> <td>172</td> <td>0.909</td> <td>0.896</td> <td>1,330</td> <td>13,396,077.37</td> <td>13,326,018.20</td> <td>13,370,000.00</td> <td>03/31/2016</td> <td>ık</td> <td>Federal Home Loan Bar</td> <td>3410</td> <td>313379PE3</td>	172 09/20/2018	172	0.909	0.896	1,330	13,396,077.37	13,326,018.20	13,370,000.00	03/31/2016	ık	Federal Home Loan Bar	3410	313379PE3
3133EFX51 3411 Federal Farm Credit Bank 04/07/2016 10,000,000.00 9,925,200.00 9,997,936.97 1.00 1.013 1.027 313EFVQ7 3398 Federal Farm Credit Bank 01/2/2/016 10,000,000.00 9,943,500.00 10,002,371.11 1.260 1.203 1.220 3133EFX04 3370 Federal Farm Credit Bank 04/30/2015 20,000,000.00 19,860,600.00 20,040,012.66 1.600 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.	211 10/29/2018	211	0.930	0.917	0,930	10,000,000.00	9,944,500.00	10,000,000.00	10/29/2015	a k	Federal Farm Credit Bar	3376	3133EFLY1
3133EFVQ7 3398 Federal Farm Credit Bank 01/22/2016 10,000,000.00 9,043,500.00 10,002,371.11 1.250 1.203 3133EFZN0 3401 Federal Home Loan Bank 02/12/2016 16,050,000.00 19,066,000.00 20,040,012.68 1.000 1.001 1.033 3133EFXV0 3407 Federal Home Loan Bank 03/29/2016 10,000,000.00 9,913,200.00 10,014,037.52 1.250 1.085 1.100 3133EFXV0 3415 Federal Home Loan Bank 03/29/2016 20,000,000.00 19,973,658.40 1.000 1.086 1.100 3133EFX1 3416 Federal Farm Credit Bank 04/26/2016 20,000,000.00 19,637,600.00 30,000 0.000 1.000 1.086 1.100 3132EFX3 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,736,800.00 20,200,000.00 1.077 1.708 3132EFX3 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,754,600.00 20,000,000.00 1.071 1.707 3132EFX3 3481 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,7	215 11/02/2018	215	1.150	1,134	1,150	20,000,000.00	19,898,400.00	20,000,000.00	11/04/2015	1k	Federal Home Loan Bar	3378	3130A6RC3
3133EF2N0 3401 Federal Farm Credit Bank 02/12/2016 16,350,000.00 16,202,688.50 16,350,000.00 1.030 1.016 1.030 3133F2M2 3370 Federal Home Loan Bank 04/30/2015 20,000,000.00 19,860,600.00 20,040,012.68 1.500 1.280 1.280 3133F4/V0 3415 Federal Home Loan Bank 04/26/2016 20,000,000.00 19,973,658.40 1.000 0.988 1.000 1.030 1.086 1.000 3133EF5X1 3416 Federal Farm Credit Bank 04/26/2016 20,000,000.00 19,973,658.40 1.000 1.092 1.107 3133EF4X0 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,73,658.40 1.000 1.092 1.107 3133EF4X5 3441 Federal Farm Credit Bank 03/16/2017 20,000,000.00 19,73,658.40 1.000 1.677 1.700 313EF4X5 3481 Federal Farm Credit Bank 03/16/2017 20,000,000.00 19,73,689.70 313,33,607.85 1.201 1.916 1.943 313EF4X5 3481 Federal Farm Credit Bank 03/16/2017 20,000	281 01/07/2019	281	1.027	1.013	1.000	9,997,936.97	9,925,200.00	10,000,000.00	04/07/2016	nk	Federal Farm Credit Bar	3411	3133EFX51
3133762M2 3370 Federal Home Loan Bank 04/30/2015 20,00,000.00 9,913,200.00 10,014,037,52 1250 1.065 1.100 3133A762M2 3416 Federal Fam Credit Bank 03/29/2016 10,000,000 9,913,200.00 10,014,037,52 1250 1.005 1.100 0.088 1.000 0.098 1.000 0.098 1.000 0.098 1.000 0.098 1.000 0.098 1.000 0.098 1.000 0.098 1.000 1.008 0.000,000.00 1.001 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.000 1.008 1.001 1.008 1.000 1.008 1.000 1.001 1.001 1.010 1.010 1.010 1.010 1.010 1.011 1.045 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220 1.220<	96 01/22/2019	296	1.220	1.203	1,250	10,002,371.11	9,943,500.00	10,000,000.00	01/22/2016	nk	Federal Farm Credit Bar	3398	3133EFVQ7
3130A7L37 3407 Federal Home Loan Bank 03/29/2016 10,000,000.00 9,913,200.00 10,014,037.52 1 250 1.00 313SEF4Y0 3416 Federal Fam Credit Bank 04/26/2016 20,000,000.00 19,772,800.00 30,000,000.00 1.000 0.988 1.000 313SEF5X1 3416 Federal Fam Credit Bank 05/03/2016 30,000,000.00 19,973,658.40 1.000 1.085 1.100 313SEG3J2 3441 Federal Fam Credit Bank 04/06/2017 20,000,000.00 19,73,680.40 20,000,000.00 1.973,680.40 1.000 1.987 313SEHCS0 3437 Federal Fam Credit Bank 03/16/2017 20,000,000.00 19,754,600.00 20,000,000.00 1.970 1.677 1.700 313SEHCS0 3437 Federal Fam Credit Bank 03/12/2017 25,000,000.00 24,649,250.00 24,972,337.86 1.900 1.916 1.943 313EHCS0 3481 Federal Fam Credit Bank 03/12/2013 10,000,000.00 9,989,281.49 1.000 1.916 1.943 912828VE7 3271 U S Treasury Securities 03/23/2016 10,000,000.00	317 02/12/2019	317	1.030	1.016	1.030	16,350,000.00	16,202,686.50	16,350,000.00	02/12/2016	nk	Federal Farm Credit Bar	3401	3133EFZN0
3133EF4Y0 3415 Federal Farm Credit Bank 04/26/2016 20,000,000,00 19,77,2600.00 20,000,000.00 1.000 0.986 1.000 3132EF5X1 3416 Federal Farm Credit Bank 05/30/2016 20,000,000.00 19,973,680.00 19,973,680.00 19,973,680.00 19,973,680.00 19,973,680.00 19,973,680.00 10,927,145.80 1.600 1.600 1.607 1.469 3132EG3J2 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,73,680.00 20,000,000.00 1.700 1.677 1.700 3132EHC50 3437 Federal Farm Credit Bank 03/16/2017 20,000,000.00 24,649,250.00 24,972,337.86 1.000 1.916 1.943 Subtotal and Average 323,679,889.16 313,276,000.00 9,968,400.00 9,999,281.49 1.000 1.031 1.045 912828VE7 3271 U.S Treasury Securities 05/31/2013 10,000,000.00 9,968,400.00 9,999,281.49 1.000 1.031 1.045 912828VE7 3271 U.S Treasury Securities 05/31/2015 10,000,000.00 9,972,900.00 9,997,764.55 0.875	41 03/08/2019	341	1.280	1.263	1.500	20,040,012.68	19,860,600.00	20,000,000.00	04/30/2015	ık	Federal Home Loan Bar	3370	3133762M2
3133EF5X1 3416 Federal Farm Credit Bank 05/03/2016 30,000,000.00 29,861,000.00 30,000,000.00 1.000 1.002 1.107 3130ASEF2 3418 Federal Home Loan Bank 10/28/2016 20,000,000.00 19,637,600.00 19,973,658.40 1.000 1.092 1.107 3133EF5X1 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,730,680.00 20,002,09,57.14 1.550 1.469 1.489 3133EHCS0 3437 Federal Farm Credit Bank 03/16/2017 20,000,000.00 19,754,600.00 24,972,337.98 1.900 1.916 1.943 Subtotal and Average 323,679,889.16 313,275,000.00 310,733,689.70 313,335,807.85 1.227 1.247 Treasury Coupon Securities 912828/VE7 3271 U S Treasury Securities 05/31/2013 10,000,000.00 9,972,900.00 9,999,281.49 1.000 1.031 1.045 912828/VE7 3271 U S Treasury Securities 03/23/2016 10,000,000.00 9,972,900.00 9,999,281.49 1.000 1.031 1.045 912828/VE7 3271	48 03/15/2019	348	1.100	1.085	1 250	10,014,037.52	9,913,200.00	10,000,000.00	03/29/2016	ık	Federal Home Loan Bar	3407	3130A7L37
3130A9EP2 3418 Federal Home Loan Bank 10/29/2016 20,000,000.0 19,637,600.00 20,020,957.14 1.500 1.092 1.107 3133EC3J2 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.0 19,730,800.00 20,020,957.14 1.500 1.469 1.488 3133EHCS0 3437 Federal Farm Credit Bank 03/16/2017 20,000,000.00 19,730,680.00 20,000,000.00 1.700 1.677 1.700 3133EHX58 3481 Federal Farm Credit Bank 11/27/2017 25,000,000.00 24,649,250.00 24,972,337.96 1.00 1.043 Subtotal and Average 323,679,889.16 313,276,000.00 310,733,689.70 313,335,807.85 1.227 1.244 Treasury Coupon Securities 912828VE7 3271 U.S Treasury Securities 05/31/2013 10,000,000.00 9,996,400.00 9,999,281.49 1.000 1.031 1.045 912828VE7 3271 U.S Treasury Securities 03/23/2016 10,000,000.00 9,997,764.55 0.875 0.941 0.954 912828VE7 3375 U.S Treasury Securities 03/23/201	90 04/26/2019	390	1,000	0,986	1.000	20,000,000.00		20,000,000.00	04/26/2016	nk	Federal Farm Credit Bar	3415	
3133EG3J2 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,730,800.00 20,020,957.14 1.550 1.469 1.489 3133EHCS0 3437 Federal Farm Credit Bank 03/16/2017 20,000,000.00 19,730,800.00 20,020,957.14 1.550 1.469 1.489 3133EHCS0 3437 Federal Farm Credit Bank 03/16/2017 20,000,000.00 24,972,337.96 1.000 1.677 1.700 3133EHW58 3481 Federal Farm Credit Bank 11/27/2017 25,000,000.00 24,972,337.96 1.000 1.916 1.943 Subtotat and Average 323,679,889.16 313,276,000.00 310,733,689.70 313,335,807.85 1.227 1.244 Treasury Securities 912828VE7 3271 U.S Treasury Securities 03/23/2016 10,000,000.00 9,972,700.00 9,997,764.55 0.875 0.941 0.954 912828VC0 3375 U.S Treasury Securities 09/29/2015 20,000,000.00 19,986,800.00 19,986,813.51 1.000 1.031 1.55	397 05/03/2019	397	1.100	1.085	1.100	30,000,000.00	29,661,000.00	30,000,000.00	05/03/2016	nk	Federal Farm Credit Bar	3416	3133EF5X1
3133EG3J2 3441 Federal Farm Credit Bank 04/06/2017 20,000,000.00 19,730,800.00 20,020,957.14 1.550 1.469 1.489 3133EHCS0 3437 Federal Farm Credit Bank 03/16/2017 20,000,000.00 19,754,600.00 20,000,000.00 1.700 1.577 1.700 3133EHW58 3481 Federal Farm Credit Bank 11/27/2017 25,000,000.00 24,649,250.00 24,972,337.96 1.900 1.916 1.943 subtotal and Average 323,679,889.16 313,275,000.00 310,733,689.70 313,35,807.85 1.247 1.244 Treasury Coupon Securities 912828VE7 3271 U.S Treasury Securities 05/31/2013 10,000,000.00 9,968,400.00 9,999,281.49 1.001 1.954 912828VE7 3271 U.S Treasury Securities 03/23/2016 10,000,000.00 9,977,64.55 0.875 0.941 0.954 912828VC0 3375 U.S Treasury Securities 11/20/2015 20,000,000.00 19,976,650.00 1,998,513.51 1.000 1.031 1.455 912828KA2 3380 U.S Treasury Securities	543 09/26/2019	543	1.107	1.092	1.000	19,973,658.40	19,637,600.00	20,000,000.00	10/28/2016	ık	Federal Home Loan Bar	3418	3130A9EP2
3133EHW58 3461 Federal Farm Credit Bank 11/27/2017 25,000,000.00 24,649,250.00 24,972,337.96 1.90 1.916 1.943 Subtotal and Average 323,679,889.16 313,276,000.00 310,733,689.70 313,335,807.85 1.227 1.244 Treasury Coupon Securities 912828VE7 3271 U S Treasury Securities 05/31/2013 10,000,000.00 9,986,400.00 9,999,281.49 1.001 1.031 1.045 912828VE7 3271 U S Treasury Securities 05/31/2015 20,000,000.00 9,986,400.00 9,999,281.49 1.000 1.031 1.045 912828VE7 3271 U S Treasury Securities 03/23/2016 10,000,000.00 9,972,900.00 9,999,764.55 0.875 0.941 0.954 912828VQ0 3375 U S Treasury Securities 09/29/2015 20,000,000.00 19,936,800.00 19,988,513.51 1.000 1.139 1.155 912828VD8 3381 U S Treasury Securities 01/29/2016 20,000,000.00 9,972,700.00 10,008,586.90 1.375 1.182 1.	649 01/10/2020	649	1.489	1.469	1.550	20,020,957.14	19,730,800.00	20,000,000.00	04/06/2017	nk	Federal Farm Credit Bar	3441	
Subtotal and Average323,679,889.16313,276,009.00310,733,669.70313,335,807.851.2271.244Treasury Coupon Securities912828VE73271U.S.Treasury Securities05/31/201310,000,000.009,968,400.009,999,281.491.0001.0311.045912828XK13404U.S.Treasury Securities03/23/201610,000,000.009,977,2900.009,997,764.550.8750.9410.954912828VE23380U.S.Treasury Securities09/29/201520,000,000.0019,971,200.0020,028,955.991.3750.9170.930912828K823380U.S.Treasury Securities11/20/201520,000,000.0019,983,600.0019,985,455.15.151.0001.1391.155912828K813399U.S.Treasury Securities11/24/201510,000,000.009,972,700.0010,008,586.901.3751.1821.199912828VD83374U.S.Treasury Securities01/29/201620,000,000.009,957,400.0010,002,441.081.2501.1901.208912828M643393U.S.Treasury Securities12/18/201510,000,000.009,952,700.009,966,648.641.2501.3051.331912828N633405U.S.Treasury Securities03/28/201610,000,000.009,952,700.009,966,648.641.2501.3011.305912828N633405U.S.Treasury Securities03/28/201610,000,000.009,952,700.009,966,648.641.3751.3131.331912828N633405U.S.Treasury S	15 03/16/2020	715	1.700	1,677	1,700	20,000,000,00	19,754,600.00	20,000,000.00	03/16/2017	nk	Federal Farm Credit Bar	3437	3133EHCS0
Treasury Coupon Securities 912828VE7 3271 U S Treasury Securities 05/31/2013 10,000,000.00 9,968,400.00 9,999,281.49 1.000 1.031 1.045 912828VK1 3404 U S Treasury Securities 03/23/2016 10,000,000.00 9,972,900.00 9,997,764.55 0.875 0.941 0.954 912828VQ0 3375 U S Treasury Securities 09/29/2015 20,000,000.00 19,971,200.00 20,028,955.99 1.375 0.917 0.930 912828K82 3380 U S Treasury Securities 11/20/2015 20,000,000.00 19,936,800.00 19,988,513.51 1.000 1.139 1.155 912828K45 3381 U S Treasury Securities 01/29/2016 20,000,000.00 19,986,586.90 1.375 1.182 1.199 912828k41 3399 U S Treasury Securities 01/29/2016 20,000,000.00 19,882,000.00 19,986,586.90 1.375 1.82 1.199 912828kM04 3393 U S Treasury Securities 01/29/2015 10,000,000.00 9,952,700.00 9,996,648.	071 11/27/2020	971	1.943	1.916	1.900	24,972,337.96	24,649,250.00	25,000,000.00	11/27/2017	۱k	Federal Farm Credit Bar	3481	3133EHW58
912628VE73271U.S. Treasury Securities05/31/201310,000,000.009,968,400.009,999,281.491.0001.0311.045912628XK13404U.S. Treasury Securities03/23/201610,000,000.009,972,900.009,997,764.550.8750.9410.954912628VQ03375U.S. Treasury Securities09/29/201520,000,000.0019,971,200.0020,028,955.991.3750.9170.930912628K823380U.S. Treasury Securities11/20/201520,000,000.0019,936,800.0019,988,513.511.0001.1391.155912628K823381U.S. Treasury Securities11/24/201510,000,000.009,972,700.0010,008,586.901.3751.1821.199912628L813399U.S. Treasury Securities01/29/201620,000,000.0019,982,000.0019,997,266.270.8750.9810.995912628WD83374U.S. Treasury Securities06/26/201510,000,000.009,952,700.0010,002,441.081.2501.1901.206912628N643393U.S. Treasury Securities12/18/201520,000,000.009,952,700.009,996,648.641.2501.2871.305912628N633406U.S. Treasury Securities03/28/201610,000,000.009,924,200.0010,008,586.791.1251.0031.017912828P533405U.S. Treasury Securities03/28/201610,000,000.009,924,200.0010,008,586.791.1251.0031.017912828R553419U.S. Trea	.75	375	1.244	1.227	-	313,335,807.85	310,733,689.70	313,275,000.00	-	323,679,889.16	otal and Average	Subto	
912828XK13404U S Treasury Securilies03/23/201610,000,000.009,972,900.009,997,764.550.8750.9410.954912828VQ03375U S Treasury Securilies09/29/201520,000,000.0019,971,200.0020,028,955.991.3750.9170.930912828K823380U S Treasury Securilies11/20/201520,000,000.0019,936,800.0019,988,513.511.0001.1391.155912828RH53381U S Treasury Securilies11/24/201510,000,000.009,972,700.0010,008,586.901.3751.1821.199912828L813399U S Treasury Securilies01/29/201620,000,000.0019,987,266.270.8750.9810.995912828WD83374U S Treasury Securilies06/26/201510,000,000.009,957,400.0010,002,441.081.2501.1901.208912828M643393U S Treasury Securilies12/18/201520,000,000.009,952,700.009,996,648.641.2501.2871.305912828N633406U S Treasury Securilies03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0131.017912828P533405U S Treasury Securilies03/28/201620,000,000.0019,765,600.0019,951,612.900.7501.0161.030912828R853419U S Treasury Securilies11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196												on Securities	Treasury Coup
912828VQ03375U S Treasury Securities09/29/201520,000,000.0019,971,200.0020,028,955.991.3750.9170.930912828K823380U S Treasury Securities11/20/201520,000,000.0019,936,800.0019,988,513.511.0001.1391.155912828K823381U S Treasury Securities11/24/201510,000,000.009,972,700.0010,008,586.901.3751.1821.199912828L813399U S Treasury Securities01/29/201620,000,000.0019,882,000.0019,987,266.270.8750.9810.995912828WD83374U S Treasury Securities06/26/201510,000,000.009,957,400.0010,002,441.081.2501.1901.206912828WD83393U S Treasury Securities01/21/18/201510,000,000.009,957,400.0010,002,441.081.2501.2871.305912828WD83392U S Treasury Securities12/18/201520,000,000.0019,896,200.0020,006,369.761.3751.3131.331912828N633406U S Treasury Securities03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0031.017912828P533405U S Treasury Securities03/28/201620,000,000.0019,765,600.0019,951,612.900.7501.0161.030912828R653419U S Treasury Securities11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196	60 05/31/2018	60	1.045	1.031	1.000	9,999,281.49	9,968,400.00	10,000,000.00	05/31/2013		U S Treasury Securities	3271	912828VE7
912628K823380U S Treasury Securities11/20/201520,000,000.0019,936,800.0019,988,513.511.0001.1391.155912628K823381U S Treasury Securities11/24/201510,000,000.009,972,700.0010,008,586.901.3751.1821.199912828L813399U S Treasury Securities01/29/201620,000,000.0019,882,000.0019,987,266.270.8750.9810.995912828WD83374U S Treasury Securities06/26/201510,000,000.009,957,400.0010,002,441.081.2501.1901.206912828WD83393U S Treasury Securities06/26/201510,000,000.009,957,400.0010,002,441.081.2501.2871.305912828WD83392U S Treasury Securities12/18/201520,000,000.0019,896,200.0020,006,369.761.3751.3131.331912828N633406U S Treasury Securities03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0031.017912828P533405U S Treasury Securities03/28/201620,000,000.0019,765,600.0019,951,612.900.7501.0161.030912828R653419U S Treasury Securities11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196	05 07/15/2018	105	0.954	0.941	0.875	9,997,764.55	9,972,900.00	10,000,000.00	03/23/2016		U S Treasury Securities	3404	912828XK1
912828RH53381U S Treasury Securities11/24/201510,000,000.009,972,700.0010,008,586.901.3751.1821.199912828L813399U S Treasury Securities01/29/201620,000,000.0019,882,000.0019,987,266.270.8750.9810.995912828WD83374U S Treasury Securities06/25/201510,000,000.009,957,400.0010,002,441.081.2501.1901.208912828WD83393U S Treasury Securities06/25/201510,000,000.009,957,400.009,996,648.641.2501.2871.305912828W083392U S Treasury Securities12/18/201520,000,000.0019,896,200.0020,006,369.761.3751.3131.331912828N633406U S Treasury Securities03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0031.017912828P533405U S Treasury Securities03/28/201620,000,000.0019,765,600.0019,951,612.900.7501.0161.030912828R653419U S Treasury Securities11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196	121 07/31/2018	121	0.930	0.917	1.375	20,028,955.99	19,971,200.00	20,000,000.00	09/29/2015		U S Treasury Securities	3375	912828VQ0
912828L813399U S Treasury Securities01/29/201620,000,000.0019,882,000.0019,987,266.270.8750.9810.995912828WD83374U S Treasury Securities06/26/201510,000,000.009,957,400.0010,002,441.081.2501.1901.206912828M643393U S Treasury Securities12/18/201510,000,000.009,957,400.009,996,648.641.2501.2871.305912828N633392U S Treasury Securities12/18/201520,000,000.0019,896,200.0020,006,369.761.3751.3131.331912828N633406U S Treasury Securities03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0031.017912828P533405U S Treasury Securities03/28/201620,000,000.0019,656,600.0019,951,612.900.7501.0161.030912828R653419U S Treasury Securities11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196	136 08/15/2018	136	1.155	1,139	1.000	19,988,513,51	19,936,800.00	20,000,000.00	11/20/2015		U S Treasury Securities	3380	912628K82
912828WD83374U S Treasury Securities06/26/201510,000,000.009,957,400.0010,002,441.081.2501.1901.208912828M643393U S Treasury Securities12/18/201510,000,000.009,952,700.009,996,648.641.2501.2871.305912828RY83392U S Treasury Securities12/18/201520,000,000.0019,896,200.0020,006,369.761.3751.3131.331912828N633406U S Treasury Securities03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0031.017912828P533405U S Treasury Securities03/28/201620,000,000.0019,765,600.0019,951,612.900.7501.0161.030912828R653419U S Treasury Securities11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196	182 09/30/2018	182	1.199	1.182	1.375	10,008,586,90	9,972,700.00	10,000,000.00	11/24/2015		U S Treasury Securities	3381	912828RH5
912828M643393U S Treasury Securities12/18/201510,000,000.009,952,700.009,996,648.641.2501.2871.305912828RY83392U S Treasury Securities12/18/201520,000,000.0019,896,200.0020,006,369.761.3751.3131.331912828N633406U S Treasury Securities03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0031.017912828P533405U S Treasury Securities03/28/201620,000,000.0019,765,600.0019,951,612.900.7501.0161.030912828R553419U S Treasury Securities11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196	197 10/15/2018	197	0.995	0.981	0.875	19,987,266.27	19,882,000.00	20,000,000.00	01/29/2016		U S Treasury Securities	3399	912828L81
912828RY83392U S Treasury Securities12/18/201520,000,000.0019,896,200.0020,006,369.761.3751.3131.331912828N633406U S Treasury Securities03/28/201610,000,000.009,924,200.0010,008,386.791.1251.0031.017912828P533405U S Treasury Securities03/28/201620,000,000.0019,765,600.0019,951,612.900.7501.0161.030912828R553419U S Treasury Securities11/17/201620,000,000.0019,689,800.0019,923,936.170.8751.1801.196	213 10/31/2018	213	1.206	1.190	1.250	10,002,441.08	9,957,400.00	10,000,000.00	06/26/2015		U S Treasury Securities	3374	912828WD8
912828N63 3406 U.S. Treasury Securities 03/28/2016 10,000,000.00 9,924,200.00 10,008,386.79 1.125 1.003 1.017 912828N63 3405 U.S. Treasury Securities 03/28/2016 20,000,000.00 19,765,600.00 19,951,612.90 0.750 1.016 1.030 912828R65 3419 U.S. Treasury Securities 11/17/2016 20,000,000.00 19,689,800.00 19,923,936.17 0.875 1.180 1.196	228 11/15/2018	228	1.305	1.287	1.250	9,996,648.64	9,952,700.00	10,000,000.00	12/18/2015		U S Treasury Securities	3393	912828M64
912828P53 3405 U S Treasury Securities 03/28/2016 20,000,000.00 19,765,600.00 19,951,612.90 0.750 1.016 1.030 912828R65 3419 U S Treasury Securities 11/17/2016 20,000,000.00 19,689,800.00 19,923,936.17 0.875 1.180 1.196	274 12/31/2018	274	1.331	1.313	1.375	20,006,369.76	19,896,200.00	20,000,000.00	12/18/2015		U S Treasury Securities	3392	912828RY8
912828R85 3419 U.S. Treasury Securities 11/17/2016 20,000,000.00 19,689,800.00 19,923,936.17 0.875 1.180 1.196	289 01/15/2019	289	1.017	1.003	1.125	10,008,386.79	9,924,200.00	10,000,000.00	03/28/2016		U S Treasury Securities	3406	912828N63
	20 02/15/2019	320	1.030	1.016	0.750	19,951,612.90	19,765,600.00	20,000,000.00	03/28/2016		U S Treasury Securities	3405	912828P53
	40 06/15/2019	440	1.196	1.180	0.875	19,923,936.17	19,689,800.00	20,000,000.00	11/17/2016		U S Treasury Securities	3419	912828R85
912828S43 3420 U.S. Treasury Securities 11/29/2016 20,000,000.00 19,632,800.00 19,862,017.22 0.750 1.278 1.296	70 07/15/2019	470	1.296	1.278	0,750	19,862,017.22	19,632,800.00		11/29/2016		•	3420	912828543
9128202B5 3423 U.S. Treasury Securilles 12/02/2016 20,000,000.00 19,606,200.00 19,838,038.79 0.750 1.334 1.352	01 08/15/2019	501	1.352	1.334	0.750	19,838,038.79	19,606,200.00	20,000,000.00	12/02/2016		U S Treasury Securities	3423	9128282B5
912828T59 3422 U S Treasury Securities 11/30/2016 20,000,000.00 19,629,600.00 19,894,619.57 1.000 1.329 1.348	62 10/15/2019	562	1.348	1.329	1.000	19,894,619.57					-		
912828U32 3430 U S Treasury Securities 12/19/2016 20,000,000.00 19,603,200.00 19,825,341.66 1.000 1.531 1.552	593 11/15/2019	593	1.552	1.531	1.000	19,825,341.66	19,603,200.00	20,000,000.00	12/19/2016			3430	912828U32

Portfolio POOL AC PM (PRF_PM2) 7.3.0

Stanislaus County Pool 2017/18 Portfolio Management Portfolio Details - Investments March 31, 2018

CUSIP	Investmen	t# İssuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360		Days to Maturity	Maturity Date
Treasury Coup	on Securities											
912828U73	3431	U S Treasury Secu	rities	12/28/2016	20,000,000.00	19,701,600.00	19,937,023.45	1.375	1.543	1.564	623	12/15/2019
912828W22	3442	U S Treasury Secu	rities	04/07/2017	20,000,000.00	19,666,400.00	19,978,998.97	1.375	1.414	1.434	685	02/15/2020
	5		303,730,951.45	-	300,000,000.00	296,749,700.00	299,235,803.71		1.219	1.236	364	
Medium Term I	Notes		* *								_	
46625HJL5	3281	JP Morgan Chase I	3ank	07/23/2013	12,000,000.00	11,987,640.00	11,990,674.64	1.625	2.269	2.300	44	05/15/2018
46625HJL5	3282	JP Morgan Chase I	3ank	07/23/2013	5,000,000.00	4,994,850.00	4,996,227.48	1.625	2.249	2.280	44	05/15/2018
21688AAA0	3323	Rabobank		01/14/2014	10,000,000.00	9,972,400.00	9,969,538.43	2.250	2.359	2.392	288	01/14/2019
14912L6W6	3453	Caterpillar Financia	Service	04/25/2017	5,000,000.00	4,967,250.00	5,007,612.66	1.900	1.716	1.740	355	03/22/2019
94974BFU9	3434	Wells Fargo Bank,	NA	12/30/2016	9,019,000.00	8,964,976.19	9,025,897.26	2.125	2.022	2.050	386	04/22/2019
949748FU9	3435	Wells Fargo Bank,	NA	12/30/2016	8,047,000.00	7,998,798.47	8,053,153.92	2.125	2.022	2.050	388	04/22/2019
94988J5D5	3433	Wells Fargo Bank,	NA	12/30/2016	16,974,000.00	16,781,514.84	16,921,909.86	1.750	2.068	2.097	418	05/24/2019
89236TDH5	3445	Toyota Motor Credi	t Corp	04/18/2017	10,000,000.00	9,819,900.00	9,966,827.56	1.550	1.746	1.770	565	10/18/2019
89236TDH5	3446	Toyota Motor Credi	t Corp	04/18/2017	7,930,000.00	7,787,180.70	7,904,675.81	1.550	1.738	1.762	565	10/18/2019
48127HAA7	3490	JP Morgan Chase I	Bank	12/29/2017	10,003,000.00	9,905,770.84	10,040,003.63	2.200	2,195	2.225	569	10/22/2019
14912L6J5	3484	Caterpillar Financia	I Service	12/15/2017	7,695,000.00	7,577,497.35	7,669,700.19	2.000	2.145	2.175	704	03/05/2020
06051GFN4	3491	Bank of America Co	orp	12/29/2017	10,000,000.00	9,854,500.00	10,050,326.92	2.250	2.180	2.210	751	04/21/2020
	s	Subtotal and Average	111,614,448.15		111,668,000.00	110,612,278.39	111,616,648.36		2.076	2.104	428	
Money Market	Accounts											
SYS3211	3211	Bank of the West			0.00	0.00	0.00	0.750	0.740	0.750	1	
SYS3505	3505	Dreyfus Treasury/A	gency Fund	03/23/2018	34,796,783.45	34,796,783.45	34,796,783.45	1.504	1.483	1.504	1	
	5		10,315,879.06	-	34,796,783.45	34,796,783.45	34,796,783.45		1.483	1.504	1	
		Total and Average	1,292,624,672.20		1,379,739,783.46	1,369,889,480.93	1,377,166,960.03		1.634	1.657	264	

Stanislaus County Pool 2017/18 Portfolio Management Activity By Type March 1, 2018 through March 31, 2018

CUSIP	Investment #	lssuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance	
Negotiable CDs								
05582W2D5	3499	BNP Paribas NY	2.300	03/09/2018	30,000,000.00	0.00		
83369YZZ2	3497	Societe Generale NY	2.360	03/02/2018	25,000,000.00	0.00		
90275DGF1	3436	UBS	1.590	03/08/2018	0.00	20,000,000.00		
	_	Subtotal			55,000,000.00	20,000,000.00	290,000,000.00	
Commercial Par	er DiscAmortizi	ng						
09659KHL7	3503	BNP Paribas Fortis SA/NY	2.300	03/23/2018	19,808,333.33	0 00		
06538CHV6	3496	Bank Tokyo-MIT UFG NY	2.160	03/02/2018	24,727,500 00	0.00		
06538CJJ1	3500	Bank Tokyo-MIT UFG NY	2.380	03/22/2018	24,702,500.00	0.00		
46640QJ44	3498	JP Morgan Securities LLC	2.220	03/08/2018	14,833,500 00	0.00		
89233HCM4	3469	Toyota Motor Credit Corp	1.420	03/21/2018	0.00	20,000,000.00		
89233HJJ4	3501	Toyota Motor Credit Corp	2.340	03/22/2018	24,707,500.00	0.00		
89233HFL3	3502	Toyota Motor Credit Corp	2.270	03/22/2018	19,886,500.00	0.00		
		Subtotal			128,665,833.33	20,000,000.00	263,182,016.66	
Managed Pool A	ccount (Monthly :	Summary)						
SYS61	61	Local Agency Investment Fund	1.590		69,500,000.00	69,500,000.00		
		Subtotal			69,500,000.00	69,500,000.00	65,000,000.00	
Federal Agency	Coupon Securities	3						
3133ECKD5	3289	Federal Farm Credit Bank	0,900	03/28/2018	0.00	10,000,000.00		
3133EGS48	3428	Federal Farm Credit Bank	1.000	03/06/2018	0,00	9,500,000.00		
		Subtotal			0.00	19,500,000.00	313,335,807.85	
Treasury Coupo	n Securities		i					
912828J6B	3371	U S Treasury Securities	1.000	03/15/2018	0.00	10,000,000.00		
		Subtotal			0.00	10,000,000.00	299,236,803.71	
Medium Term No	otes							
		Subtotal					111,616,548.36	
Money Market A	 ccounts (Monthly	Summary)		· ·				
SYS3211	3211	Bank of the West	0.750		0.00	60,000,000.00		
SYS3505	3505	Dreyfus Treasury/Agency Fund	1.504		94,112,755.13	59,315,971.68		
		Subtotal			94,112,765.13	119,315,971.68	34,796,783.45	

Stanislaus County Pool 2017/18 Portfolio Management Activity By Type March 1, 2018 through March 31, 2018

CUSIP	Investment #	lssuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
		Total			347,278,588.46	258,315,971.68	1,377,166,960.03

Stanislaus County Pool 2017/18 Portfolio Management Activity Summary March 2017 through March 2018

Month End			Total Invested	Yield t	o Maturity	Managed Pool Rate	Number	Number		Average Days to Maturity	
	Year	Number of Securities		360 Equivalent	365 Equivalent		of Investments Purchased	of Investments Redeemed	Average Term		
March	2017	77	1,189,269,812.42	1.157	1.173	0.830	3	4	929	427	
April	2017	86	1,302,140,215.09	1.213	1.230	0.910	9	2	896	433	
May	2017	86	1,303,659,797.27	1.231	1.248	0.940	3	3	886	413	
June	2017	90	1,325,086,759.12	1.232	1.249	1.030	11	7	857	395	
July	2017	82	1,198,934,861.94	1.272	1.289	1.080	0	8	913	405	
August	2017	71	1,112,588,236.77	1.267	1.285	1.100	0	11	912	373	
September	2017	78	1,147,484,532.86	1.286	1.304	1.110	7	6	859	353	
October	2017	73	1,167,801,024.80	1.279	1.297	1.160	1	4	804	321	
November	2017	74	1,205,146,608.90	1,319	1.337	1.190	5	3	787	319	
December	2017	81	1,402,758,663.07	1.435	1.455	1.300	10	4	715	309	
January	2018	78	1,293,078,190.51	1.476	1.496	1.380	0	3	744	305	
February	2018	76	1,287,837,134.40	1.485	1.506	1.460	2	4	725	286	
March	2018	81	1,377,166,960.03	1.634	1.657	1.590	9	5	671	264	
	Averag	e 79	1,254,842,522.86	1.330%	1.348%	1.160	5	5	823	354	

Stanislaus County Pool 2017/18 Portfolio Management Distribution of Investments By Type March 2017 through March 2018

	March	April 2017	May 2017	June 2017	July 2017	August September		October	November	December	January	February	March	Average
Security Type	2017					2017	2017	2017	2017	7 2017	2018	2018	2018	by Period
Certificates of Deposit - Bank														
Negotiable CDs	8.4	11.1	12.7	10.9	10.4	11.2	13.5	13.3	14.9	20.3	22.0	19.8	21.1	14.6%
Commercial Paper DiscAmortizing	10.1	11.5	11.5	11.3	9.2	7.6	9.6	8.5	10.3	13.8	13.1	12.0	19.1	11.4%
Bankers Acceptances -Amortizing								-						
Managed Pool Account	5.5	3.1	3.1	4.9	3.9	5.8	5.7	5.6	5.4	4.6	5.0	5.1	4.7	4.8%
Federal Agency Coupon Securities	36.2	33.0	31.1	30.6	32.7	33.7	30.9	28.7	27.6	23.7	25.7	25.8	22.8	29.4%
Federal Agency DiscAmortizing														
Treasury Coupon Securities	34.4	32.9	32.9	30.9	32.4	34.1	33.0	31.6	30.6	25.6	25.5	24.0	21.7	30.0%
Treasury Discounts -Amortizing														
Rolling Repurchase Agreements												-		
Repurchase Agreements - Term								-						
Medium Term Notes	5.1	8.0	8.5	9.9	11.0	7.5	7.3	7.2	7.0	8.0	8.6	8.7	8.1	8.1%
California Registered Warrants														
Money Market Accounts				1.1				5.1	4.2	3.9		4.7	2.5	1.7%
Municipal Anticipation Note														
Municipal Bonds														
Calif Local Agency Indebtedness	0.4	0.4	0.4	0.4	0.4									0.2%