

SPECIAL MEETING

CAPITAL IMPROVEMENTS FINANCING AUTHORITY

**TUESDAY, JULY 24, 2012, 9:15 A.M.
ADMINISTRATION BUILDING CHAMBERS
1010 10TH STREET, BASEMENT LEVEL
MODESTO, CA 95354**

I. CALL TO ORDER

II. CONSENT CALENDAR (Those items marked with an *)

- *A.** Election of Officers (Chairman and Vice-Chair)
- *B.** Approval of the Minutes for October 5, 2010
- *C.** Approval of a Resolution Establishing Regularly Scheduled Meeting Calendar for Fiscal Year 2012-2013 for the Stanislaus County Capital Improvements Financing Authority

III. ADJOURNMENT

Materials related to an item on this Agenda submitted to the Commission after distribution of the agenda packet are available for public inspection in the Clerk's office at 1010 10th Street, Suite 6700, Modesto, CA during normal business hours.

SITTING AS THE CAPITAL IMPROVEMENT FINANCING AUTHORITY
THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS
ACTION AGENDA SUMMARY

DEPT: Chief Executive Office

BOARD AGENDA # 9:15a.m. - 11*A

Urgent Routine

AGENDA DATE July 24, 2012

CEO Concurs with Recommendation YES NO
(Information Attached)

4/5 Vote Required YES NO

SUBJECT:

Approval of the Stanislaus County Capital Improvements Financing Authority: Election of Officers (Chairman and Vice-Chair)

STAFF RECOMMENDATIONS:

Approve the Stanislaus County Capital Improvements Financing Authority to Elect the Chairman of the Board of Supervisors as the Chairman of the Authority and Vice-Chair of the Board of Supervisors as the Vice-Chair of the Authority.

FISCAL IMPACT:

There is no fiscal impact associated with this item.

BOARD ACTION AS FOLLOWS:

No. 2012-399

On motion of Supervisor De Martini, Seconded by Supervisor Chiesa

and approved by the following vote,

Ayes: Supervisors: Chiesa, Withrow, Monteith, De Martini, and Chairman O'Brien

Noes: Supervisors: None

Excused or Absent: Supervisors: None

Abstaining: Supervisor: None

1) Approved as recommended

2) Denied

3) Approved as amended

4) Other:

MOTION:



ATTEST: CHRISTINE FERRARO TALLMAN, Clerk

File No.

Approval of the Stanislaus County Capital Improvements Financing Authority: Election of Officers (Chairman and Vice-Chair)

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DISCUSSION:

Pursuant to the by-laws of the Stanislaus County Capital Improvements Financing Authority, it is necessary for the Authority to elect officers for the purpose of exercising all powers and duties of the Authority. It is necessary at this time to elect the following officers: (1) Chairman; and (2) Vice-Chair.

POLICY ISSUES:

There is no policy issue associated with this item.

STAFFING IMPACTS:

There is no staffing impact associated with this recommendation.

CONTACT PERSON:

Mark Loeser, Chief Executive Office (209) 525-6333

STANISLAUS COUNTY
CAPITAL IMPROVEMENTS FINANCING AUTHORITY MINUTES

Regular Session

Tuesday

October 5, 2010

Called to order at 9:36 a.m.

O'Brien/Monteith unan. 9:05 a.m. Adopted the consent calendar

9:05 am *II-A Appointed Jeff Grover as the Chairman and Dick Monteith as the Vice Chairman of the Stanislaus County Capital Improvements Financing Authority.

9:05 am *II-B Approved the minutes of 06/24/2008

Monteith/Chiesa unan. **9:05 am III-A** Approved a Resolution of the Board of Directors of the Stanislaus County Capital Improvements Financing Authority to approve documents related to the transfer of assets by the Gallo Center for the Arts, LLC to Gallo Center for the Arts, Inc. and authorize the Chairman to sign the Resolution on Behalf of the Stanislaus County Capital Improvements Financing Authority; approved the First Amendment to the original Loan Agreement entered into on 03/01/2004 between the Central Valley Center for the Arts (CVCA) and the Gallo Center for the Arts, LLC and reassign all obligations of the Gallo Center for the Arts, LLC to the Gallo Center for the Arts, Inc.; approved the form of an Assignment and Assumption Agreement between the Gallo Center for the Arts, LLC and the Gallo Center for the Arts, Inc.; approved transferring the responsibilities under the original Operating Agreement from the Gallo Center for the Arts, LLC to the Gallo Center for the Arts, Inc.; and, authorized the Chairman of the Stanislaus County Capital Improvements Financing Authority, or his Designee, to execute and sign the First Amendment to the Loan Agreement and the Assignment and Assumption Agreement on behalf of the Stanislaus County Capital Improvements Financing Authority and to execute any and all other documents required to complete the transaction as requested by Bond Counsel - CEO

Adjourned at 9:43 a.m.

SITTING AS THE CAPITAL IMPROVEMENT FINANCING AUTHORITY
THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS
ACTION AGENDA SUMMARY

DEPT: Chief Executive Office

BOARD AGENDA # 9:15a.m. - II*C

Urgent

Routine

CEO Concurs with Recommendation YES NO

(Information Attached)

AGENDA DATE July 24, 2012

4/5 Vote Required YES NO

SUBJECT:

Approval of a Resolution Establishing Regularly Scheduled Meeting Calendar for the Fiscal Year 2012-2013 for the Capital Improvements Financing Authority

STAFF RECOMMENDATIONS:

Approval of a Resolution Establishing Regularly Scheduled Meeting Calendar for Fiscal Year 2012-2013 for the Capital Improvements Financing Authority on the following dates:

July 24, 2012

November 13, 2012

FISCAL IMPACT:

There is no fiscal impact associated with the approval of this resolution

BOARD ACTION AS FOLLOWS:

No. 2012-400

On motion of Supervisor De Martini, Seconded by Supervisor Chiesa
and approved by the following vote,

Ayes: Supervisors: Chiesa, Withrow, Monteith, De Martini, and Chairman O'Brien

Noes: Supervisors: None

Excused or Absent: Supervisors: None

Abstaining: Supervisor: None

1) Approved as recommended

2) Denied

3) Approved as amended

4) Other:

MOTION:



ATTEST: CHRISTINE FERRARO TALLMAN, Clerk

File No.

DISCUSSION:

Government Code Section 6592.1 provides that the Authority may adopt a resolution authorizing bonds during a regular meeting of the Authority. In accordance to the resolution, the Board of Directors of the Authority through the regular meetings of the Board of Directors will be held at the time and place of the meetings of the County Board of Supervisors. The regular meetings of the Board of Directors will be held at 9:00 a.m. or as soon thereafter as such meeting may be convened, on July 24, 2012 and November 13, 2012. To accommodate the required annual meeting of the Board of Directors, there will be a regular meeting of the Directors held directly after the conclusion of the first regular meeting of the Board of Supervisors each January of subsequent years.

POLICY ISSUES:

There is no policy issue associated with this item.

STAFFING IMPACTS:

There is no staffing impact associated with this recommendation.

CONTACT PERSON:

Mark Loeser, Chief Executive Office (209)-525-6333

RESOLUTION NO. 2012-01

**A RESOLUTION OF THE STANISLAUS COUNTY CAPITAL
IMPROVEMENTS FINANCING AUTHORITY
ESTABLISHING REGULAR MEETING DATES**

WHEREAS, the Stanislaus County Capital Improvements Financing Authority (the "Authority"), a joint powers authority organized and existing under the laws of the State of California and a Joint Exercise of Powers Agreement, dated as of September 1, 1989 (the "JPA Agreement") by and between the County of Stanislaus (the "County") and the Redevelopment Agency of Stanislaus County; and

WHEREAS, Section 2.04 of the JPA Agreement provides that the Authority shall hold at least one regular meeting each year and that the date, hour and place of the holding of regular meetings shall be fixed by resolution of the Board; and

WHEREAS, Government Code Section 6592.1 provides that the Authority may adopt a resolution authorizing bonds (as defined in Government Code Section 6585(a)) or any issuance of bonds or accepting the benefit of any bonds or the proceeds of bonds only during a regular meeting of the Authority held pursuant to Government Code Section 54954; and

WHEREAS, the Authority desires to adopt this resolution in accordance with the provisions of Government Code Section 54954 and Section 8.1 of the JPA Agreement to establish regular meeting dates;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STANISLAUS COUNTY CAPITAL IMPROVEMENTS FINANCING AUTHORITY AS FOLLOWS:

SECTION 1. Recitals. Each of the foregoing recitals is true and correct.

SECTION 2. Regular Meeting Dates. Notwithstanding any provision to the contrary in the Agreement, any bylaws of the Authority or in any prior resolutions or actions of the Board of Directors of the Authority, the regular meetings of the Board of Directors shall be held at the time and place of the meetings of the County Board of Supervisors. There shall be regular meetings of the Board of Directors held at 9:00 a.m. or as soon thereafter as such meeting may be convened, on July 24, 2012 and November 13, 2012. For purposes of conducting the required annual meeting of the Board of Directors there shall be a regular meeting of the Board of Directors held immediately following the conclusion of the first regular meeting of the Board of Supervisors in January of each year.

SECTION 3. Effect. This Resolution shall take effect immediately upon its passage.

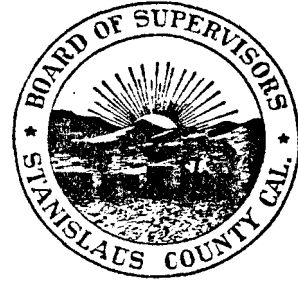
ADOPTED, SIGNED AND APPROVED this 24th day of July, 2012.

Chairman, Stanislaus County Capital Improvements
Financing Authority

(SEAL)

ATTEST:

Secretary, Stanislaus County Capital
Improvements Financing Authority



STATE OF CALIFORNIA)
) ss.
COUNTY OF STANISLAUS)

I, Christine Ferraro Tallman, Secretary of the Board of Directors of the Stanislaus County Capital Improvements Financing Authority, do hereby certify that the above and foregoing Resolution was duly and regularly adopted by the Board of Directors of said Authority at a regular meeting held on the 24th day of July, 2012, and that it was so adopted by the following vote:

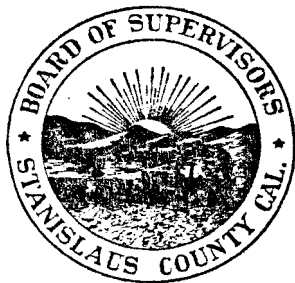
AYES: Chiesa, Withrow, Monteith, De Martini and Chairman O'Brien

NOES: None

ABSENT: None

ABSTAIN: None

(SEAL)



Christine Ferraro Tallman
Secretary, Stanislaus County Capital Improvements
Financing Authority

STATE OF CALIFORNIA)
) ss.
COUNTY OF STANISLAUS)

I, Christine Ferraro Tallman, Secretary of the Board of Directors of the Stanislaus County Capital Improvements Financing Authority, do hereby certify that the above and foregoing Resolution is a full, true and correct copy of Resolution No. 2012-01 of said Board, and that the same has not been amended or repealed as of the date hereof.

DATED: July 24, _____, 2012.

Christine Ferraro Tallman

Secretary, Stanislaus County Capital Improvements
Financing Authority

(SEAL)

