

ORDINANCE NO. C.S. 1116

**AN ORDINANCE RELATING TO DELEGATION OF
AUTHORITY TO TREASURER-TAX COLLECTOR**

**THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS, STATE OF
CALIFORNIA, ORDAINS AS FOLLOWS:**

Section 1. Section 2.30.010 of the Stanislaus County Code is amended to read as follows:

Pursuant to Government Code sections 27000.1 and 53607, the Board of Supervisors delegates the authority to invest or reinvest the funds of the County and the funds of other depositors in the County Treasury to the County Treasurer for a one-year period. This delegation is subject to review and renewal of authority by the Board of Supervisors each year, which may occur by resolution or order of the Board of Supervisors. The funds are to be invested in accordance with state law and the County Treasurer must act as a prudent investor in a fiduciary capacity. The County Treasurer shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires.

Section 2. This ordinance shall take effect thirty (30) days from and after the date of its passage and before the expiration of fifteen (15) days after its passage it shall be published once, with the names of the members voting for and against the same, in the Modesto Bee, a newspaper published in the County of Stanislaus, State of California.

Upon motion of Supervisor Chiesa, seconded by Supervisor Withrow, the foregoing Ordinance was passed and adopted at a regular meeting of the Board of Supervisors of the County of Stanislaus, State of California, this 3 day of April, 2012, by the following called vote:

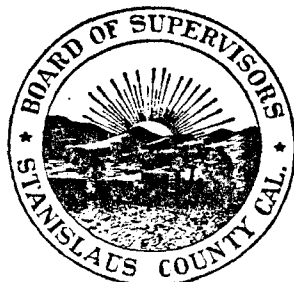
AYES: Supervisors: Chiesa, Withrow, Monteith, De Martini, and Chairman O'Brien

NOES: Supervisors: None

ABSENT: Supervisors: None



William O'Brien, Chair of the Board of Supervisors of the County of Stanislaus, State of California



ATTEST:

Christine Ferraro Tallman
Clerk of the Board of Supervisors of the
County of Stanislaus, State of California

By Elizabeth King
Deputy

APPROVED AS TO FORM:

John P. Doering, County Counsel

By Deirdre McGrath
Deirdre McGrath
Deputy County Counsel

**DECLARATION OF PUBLICATION
(C.C.P. S2015.5)**

**COUNTY OF STANISLAUS
STATE OF CALIFORNIA**

I am a citizen of the United States and a resident Of the County aforesaid; I am over the age of Eighteen years, and not a party to or interested In the above entitle matter. I am a printer and Principal clerk of the publisher of **THE MODESTO BEE**, printed in the City of **MODESTO**, County of **STANISLAUS**, State of California, daily, for which said newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of **STANISLAUS**, State of California, Under the date of **February 25, 1951, Action No. 46453**; that the notice of which the annexed is a printed copy, has been published in each issue there of on the following dates, to wit:

Apr 07, 2012

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Upon motion of Supervisor Chiesa, seconded by Supervisor Withrow, the foregoing Ordinance was passed and adopted at a regular meeting of the Board of Supervisors of the County of Stanislaus, State of California, this 3rd day of April 2012, by the following called vote: AYES: Supervisors: Chiesa, Withrow, Monteith, De Martini and Chairman O'Brien; NOES: Supervisors: None; ABSENT: Supervisors: None. /s/ William O'Brien, Chair of the Board of Supervisors of the County of Stanislaus, State of California. ATTEST: Christine Ferraro Tallman, Clerk of the Board of Supervisors of the County of Stanislaus, State of California, By Elizabeth A. King, Asst Clerk. APPROVED AS TO FORM: John P. Doering, County Counsel, By Deirdre McGrath, Deputy County Counsel.

Pub Dates Apr 7, 2012

I certify (or declare) under penalty of perjury That the foregoing is true and correct and that This declaration was executed at

MODESTO, California on

April 9th, 2012

(By Electronic Facsimile Signature)

Maria Hickmann