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ATTACHMENTS AVAILABLE

DUMAD OF SUPERVISORS

2010 JUL - 1 A 9 75

July 1, 2010

VIA EXPRESS MAIL

Stanislaus County Board of Supervisors Hon. Jeff Grover, Chairman 1010 10th St, Suite 6500 Modesto, Ca 95354 Phone: (209) 525-6560

Fax: (209) 525-4410

Dear Hon. Jeff Grover:

This is to inform you that ZipRealty will conduct layoffs of California employees currently holding the position of Real Estate Sales Agent. The employees do not work at a ZipRealty facility; they work from their homes. Accordingly, a list is attached with this letter containing the home addresses of all of the affected employees; the employees will receive notice of the layoffs at their home addresses. This action is expected to be permanent. No ZipRealty facilities will be closed as part of the layoffs.

There is only one job title for the positions affected by the layoffs: Real Estate Sales Agent. The total number of employees in the Real Estate Sales Agent position that are affected by this layoff is 949. All employee separations will take place on August 31, 2010.

There are no bumping rights for the affected employees. The affected employees are not represented by any union.

You may contact Nancy Treolo, Human Resources Manager at (510) 735-2708, for further information.

Very truly yours,

Joan Burke

Vice President, Human Resources

Enc.