THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS ACTION AGENDA SUMMARY

DEPT: Planning and Community Development		BOARD AGENDA # <u>*D-3</u>
Urgent Routing	•	AGENDA DATE January 23, 2001
CEO Concurs with Recommendation	YESNO (Information Attached)	4/5 Vote Required YES NO_ x
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SUBJECT: AUTHORIZATION FOR ESTABLISHMENT OF NEW BUDGET UNIT FOR HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT .

STAFF RECOMMEN-

DATIONS:

1.

AUTHORIZE THE AUDITOR-CONTROLLER TO ESTABLISH NEW BUDGET UNIT FOR HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT.

FISCAL IMPACT:

There will be no fiscal impact to the General Fund. Funds will be provided by State grant funds and by local cash match from the Redevelopment Agency Housing Set Aside funds.

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BOARD ACTION	No. 2001-49
On motion of Supervisor <u>Caruso</u> and approved by the following vote,	, Seconded by SupervisorSimon
Ayes: Supervisors:	Mayfield, Blom, Simon, Caruso, and Chair Paul
Noes: Supervisors:	lone
Excused or Absent: Supervisors:	lone
Abstaining: Supervisor:	lone
1) X Approved as recommended	
2)Denied	
3) Approved as amended	

Motion:

Mistine Finaro By: Denuty

ATTEST REAGAN M. WILSON, Clerk

1010-081

File No.

PAGE TWO

SUBJECT: AUTHORIZATION FOR ESTABLISHMENT OF NEW BUDGET UNIT FOR HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT.

DISCUSSION: Authorization for the submittal and acceptance of a \$125,000 application regarding first time home buyer assistance to the California State Department of Housing and Community Development for funding under the Home Investment partnerships program was approved by this Board on October 26, 1999.

At this time, we are requesting your authorization for the Auditor-Controller's Office to establish the necessary budget unit for administration of the grant. \$124,687 will be received from the State and \$31,250 will be transferred from the Redevelopment Agency Housing Set Aside fund as local cash match.

POLICY

ISSUES: The Auditor-Controller must receive authorization before establishing new budget units.

STAFFING

IMPACT: No additional staff is necessary.